

Allotment letter

To,

Date:-

Mr./Mrs.....S/D/W.....

R/o.....

In response to your application for allotment of a commercial plot in our project, Mansha Vega Street Sector -82, Faridabad and relying on your confirmation, representation and assurances to faithfully abide by all the terms, conditions and stipulations contained in this allotment letter, the company is pleased to inform you that you have been allotted Commercial plot no.having an area of Sq.yds. in our above cited project, as per your request and choice on first come first basis for consideration amount of Rs...../- per Sq.yds, excluding GST and Other Charges. The allottee shall also be liable to pay all the charges as and when levied by the government or any other statutory body in future.

Terms & conditions:-

1. That the applicant/allottee before taking the possession of the said plot shall have to clear all the dues towards the plots and have conveyance deed executed in his/her favour by the company, after paying stamp duty/registration fee and other charges/expenses.
2. That the applicant/allottee shall use the said plot only for commercial purpose and shall not use it either for residential or any other purpose.
3. That the acceptance of allotment letter and sale of said plot shall be deemed to have that the allottee has fully satisfied himself/herself about the interest and rights of the company in the land on which the said project is being developed and understanding all limitations and obligations in respect thereof, and hereafter no complaint/objection on this account shall be raised by the allottee nor shall be entertained by the Company.
4. That time and regular payment of installment is the essence of this contract/letter. It shall be incumbent upon the allottee to comply with the terms & conditions of allotment, failing which the allottee shall have to pay an interest @ as per government norms on the delayed payment and the company reserves its right to forfeit 10% of the basic price of the plot in the event of any irregular/delayed payment/non fulfillment of terms & conditions of the allotment and the builder buyer agreement and the allotment can be cancelled at the discretion of the company.
5. That the building plans and layout plans are subject to changes and approval of the competent authority. The company reserves its right to make additions or amendments as may be necessitated from time to time.
6. That the allottee shall be bound to pay the cost of electricity and water connection and consumption of the same.

For MANSHA BUILDCON PVT. LTD.

7. That the allottee shall reimburse to the company and shall pay on demand all taxes, levies or assessment whether levied now or livable in future on the land and/or building as the case may be from the date of allotment.
8. That the company shall have the right to effect suitable and necessary alterations in the layout plan if and when necessary, which may involve all or any of the changes, namely change in the number of plots, dimensions, size, area, layout or change the entire scheme.
9. A non refundable interest free maintenance security (herein after referred to as IFMS) shall be payable for the said plot by the allottee to the company or to any nominee of the company or any maintenance agency who would be entrusted with the maintenance work of the said project.
10. That the allottee shall pay cost for providing connection from HT feeder pillor up to the said plot including any deposit and/or cost for meter installations as per the norms of concerned department.
11. That the allottee shall pay charges /cost of providing sewer, storm water and water connection to the said unit from the main line serving the said colony.
12. That the allottee shall not be entitled to get the name of his/her nominee substituted in his/her place without the prior approval of the company, which may in its sole discretion, permit the same on such terms as it may deem fit.
13. That the payment on or before due date, of total price and other amount payable as per the payment plan, as opted by the allottee or as demanded by the company from time to time, is the essence of this allotment letter (Payment Plan attached as per Annexure - I).
14. Stamp duty, registration charges and legal charges etc. shall be paid by the allottee in addition to the other charges.
15. That the terms & conditions as set out in this allotment letter shall supersede all previous understanding, application, documents etc. between the parties whether oral, written or implied and variation in any of the terms thereof shall not be binding on the company.
16. That in addition to the said terms and conditions, the allottee shall be bound to sign and abide by the terms and conditions of builder buyer agreement.

Cordially yours,

For Mansha Builders Pvt. Ltd.
For MANSHA BUILDERS

Authorized Signatory Director

Buyer (s)