



बैंक ऑफ महाराष्ट्र
Bank of Maharashtra

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01461 - SONNA ROAD, GURGAON 122001

मैंने किये जाने पर प्राप्त राशि के निमित्त
ON DEMAND PAY

HARYANA REAL ESTATE REGULATORY AUTHORITY

को या उनके आदेश पर / OR ORDER

रुपये
RUPYAS Lakh Seventy Three Thousand Five Hundred only.

₹ 1,73,500.00

अदा करे FOR VALUE RECEIVED

Drawer Name: DMARKAHIS PROJECTS PRIVATE LIMITED

TE LI

बैंक ऑफ महाराष्ट्र FOR BANK OF MAHARASHTRA

ए ट्ट एल
OT TT OL

Alc Payee Only

27PGC

Signature

प्राधिकृत अधिकारी / AUTHORISED OFFICIAL/S

Please sign above

MJL-2015
00394-CHANDIGARH

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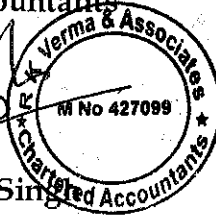
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TO WHOM IT MAY CONCERN

This is to certify that M/s Ambition Colonisers Pvt. Ltd., a company registered under Companies Act, 1956 having its registered office at 2007, Sector 45, Gurgaon, Haryana-122003 is serving all its obligations towards principal and interest on regular basis. Also there is no default in repayment of Loans and its interest in last 5 years.

For, R.K. Verma & Associates

Chartered Accountants

Nikesh Pawar Singh


Nikesh Pawar Singh

(Partner)

M.No. 427099

Date- 12.02.2019

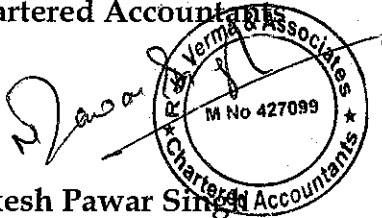
TO WHOM IT MAY CONCERN

This is to certify that the information provided in Form REP 1-C-X by **M/s Ambition Colonisers Pvt. Ltd.**, a company registered under Companies Act, 1956 having its registered office at 2007, Sector 45, Gurgaon, Haryana-122003 is correct as per Books of Accounts provided to us.

This Certificate has been issued on the basis of examination of Books of Accounts and other records produced before us and information and explanation provided to us by the Management of the Company without any liability on our part.

For, **R.K. Verma & Associates**

Chartered Accountants



Nikesh Pawar Singh

(Partner)

M.No. 427099

Date- 12.02.2019



Sachin R Jain & Associates
Chartered Accountants

15-C, Pocket-A, Ashok Vihar-III,

New Delhi-110052, India

Ph: 011-47035111, 47036111, 09891059937

E-mail: jainsachinca@gmail.com

INDEPENDENT AUDITORS' REPORT

**To the Members of
Ambition Colonisers Private Limited**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Ambition Colonisers Private Limited** ("the Company") which comprise the Balance Sheet as at **March 31, 2016**, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

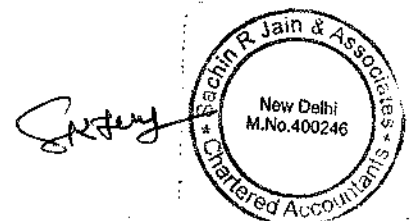
This Responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.



An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

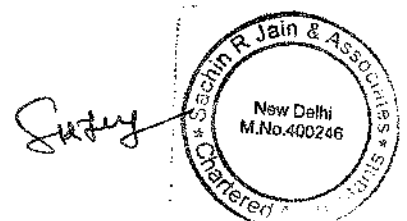
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.

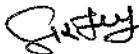


- (e) On the basis of the written representations received from the Directors as on March 31, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013, refer to our separate Report in Annexure.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Sachin R. Jain & Associates**

Chartered Accountants

FRN 024974N



(Sachin Jain)
(Proprietor)

M.No. 400246



Place: Delhi

Date: 01.08.2016

Annexure to the Independent Auditor's Report of Even date on the Standalone Financial Statements of M/s Ambition Colonisers Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Ambition Colonisers Private Limited** ("the Company") as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

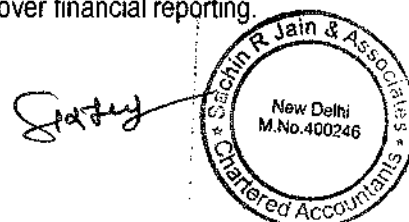
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for my /our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

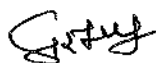
Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Sachin R Jain & Associates**

Chartered Accountants

FRN 024974N



(Sachin Jain)

(Proprietor)

M.No. 400246



Place: Delhi

Date: 01.08.2016

M/S AMBITION COLONISERS PRIVATE LIMITED

Balance Sheet as at 31 March, 2016

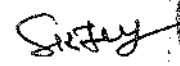
S.NO.	PARTICULARS	Note No.	FIGURES AS AT 31.03.2016 (Amount in Rs.)	FIGURES AS AT 31.03.2015 (Amount in Rs.)
A	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholder's Funds</u>			
(a)	Share Capital	3	2,000,000.00	2,000,000.00
(b)	Reserves & Surplus	4	6,743,175.00	6,693,728.00
(c)	Money received against share warrants			
2	<u>Share application money pending allotment</u>		-	-
3	<u>Non-Current Liabilities</u>			
(a)	Long-term borrowings	5	1,240,057.00	1,000,220.00
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities	6	78,296,630.00	78,296,630.00
(d)	Long-term provisions		-	-
4	<u>Current Liabilities</u>			
(a)	Short-term borrowings		-	-
(b)	Trade Payables		-	-
(c)	Other current liabilities	7	2,792,755.00	948,398.00
(d)	Short-term provisions	8	108,070.00	272,700.00
	TOTAL		91,180,687.00	89,211,676.00
B	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
(a)	Fixed Assets			
(i)	Tangible Assets	9	820,588.00	1,193,310.00
(ii)	Intangible Assets		-	-
(iii)	Capital work - in - progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-Current Investments		-	-
(c)	Deferred tax assets (net)		95,617.00	42,065.00
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets	10	69,224.00	138,449.00
2	<u>Current Assets</u>			
(a)	Current Investments		-	-
(b)	Inventories	11	83,054,943.00	83,054,943.00
(c)	Trade receivables	12	5,976,488.00	4,480,840.00
(d)	Cash and cash equivalents	13	1,156,482.00	302,069.00
(e)	Short-term loans and advances	14	7,345.00	-
(f)	Other current assets		-	-
	TOTAL		91,180,687.00	89,211,676.00

See accompanying notes forming part of the financial statements

In terms of our separate report of even date attached.

For Sachin R Jain & Associates

Chartered Accountants

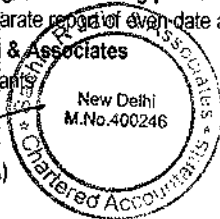

(Sachin Jain, FCA)

Proprietor

M.No: 400246


Place: New Delhi

Date: 01.08.2016



For and on behalf of Board of Directors


Director
Sulekh Jain
DIN-01599429


Director
Vikas Jain
DIN-00982381

M/S AMBITION COLONISERS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March, 2016

S.No.	PARTICULARS	Note No.	FIGURES FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2015 (Amount in Rs.)
A	CONTINUING OPERATIONS			
1	Revenue from operations (Gross) Less: Excise Duty Revenue from operations (net)	15	4,320,000.00 - 4,320,000.00	4,800,000.00 - 4,800,000.00
2	Other income		-	-
3	Total Revenue (1+2)		4,320,000.00	4,800,000.00
4	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of FG, WIP, SIT		-	-
	Employee benefits expenses	16	3,600,000.00	3,600,000.00
	Finance costs	17	116,562.00	98,171.00
	Depreciation and amortization expense	9	372,722.00	370,740.00
	Other expenses	18	144,001.00	246,569.00
	Total expenses		4,233,285.00	4,315,480.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		86,715.00	484,520.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		86,715.00	484,520.00
8	Extraordinary Items		-	-
9	Profit / (Loss) before tax (7 + 8)		86,715.00	484,520.00
10	Tax expenses:			
	(1) Current tax expenses		90,820.00	255,600.00
	(2) Deferred tax		(53,552.00)	(42,065.00)
11	Profit / (Loss) from continuing operations (9 +10)		49,447.00	270,985.00
B	DISCONTINUING OPERATIONS			
12.1	Profit / (Loss) from discontinuing operations		-	-
12.2	Tax expense of discontinuing operations		-	-
13	Profit/(loss) from discontinuing operations(12.1-12.2)		-	-
C	TOTAL OPERATIONS			
14	Profit (Loss) for the year (11+13)		49,447.00	270,985.00
15	Earnings per equity share of Rs. 10/- each:-			
	(1) Basic (Continuing Operations)		0.25	1.35
	(2) Diluted (Continuing Operations)		0.25	1.35
	(3) Nominal Value of one Equity Share		10.00	10.00

See accompanying notes forming part of the financial statements

In terms of our separate report of even date attached.

For Sachin R Jain & Associates

Chartered Accountants

New Delhi
M.No.400246

(Sachin Jain, FCA)

Proprietor

M.No: 400246

Place: New Delhi

Date: 01.08.2016

For and on behalf of Board of Directors



Director

Sulekh Jain

DIN-01599429



Director

Vikas Jain

DIN-00982381

Note - 3

SHARE CAPITAL

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
1	SHARE CAPITAL <u>Authorised</u> 10,00,000 (10,00,000) equity shares of Rs. 10/- each having Equal voting rights	10,00,000.00	10,00,000.00
2	<u>Issued, Subscribed & fully Paidup in Cash</u> 200000 (200000) equity shares of Rs. 10/- each having Equal voting rights	2,00,000.00 2,00,000.00	2,00,000.00 2,00,000.00

A Reconciliation of the shares outstanding at the beginning and at the end of reporting period.

Particulars	Equity Shares-Current Year		Equity Shares-Previous Year	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	200,000.00	2,00,000.00	200,000.00	2,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	200,000.00	2,00,000.00	200,000.00	2,00,000.00

B Terms / Rights attached to Shares

All equity shares are having equal voting rights.

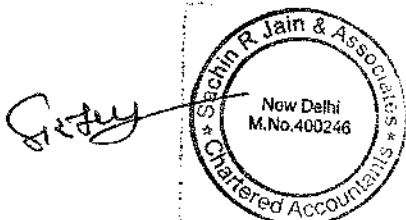
C Shareholding of more than 5%

Name of Shareholder- Equity Shares	As at 31 March 2016		As at 31 March 2015	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vivek Jain	198500	99.25%	198500	99.25%

Note - 4

RESERVE AND SURPLUS

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
a)	Securities Premium account Opening balance	3,150,000.00	3,150,000.00
	Add : Premium on shares issued during the year	-	-
	Less : Utilised during the year	-	-
	Closing balance	3,150,000.00	3,150,000.00
c)	Surplus / (Deficit) in Statement of Profit and Loss Opening balance	3,543,728.00	3,272,743.00
	Add: Net Profit/(Net Loss) For the current year	49,447.00	270,985.00
	Add: Transfer from Reserves	-	-
	Less: Proposed Dividends	-	-
	Less: Interim Dividends	-	-
	Less: Transfer to Reserves	-	-
	Less: Income Tax of earlier years	-	-
	Closing Balance	3,593,175.00	3,543,728.00
	Total	6,743,175.00	6,693,728.00



Note - 5**LONG TERM BORROWINGS**

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
(b)	Secured Term loans From Banks- Vehicle loan from ICICI Bank Limited Secured against Car- 60 EMI of Rs. 30453.00 each Starting from July 2014, ROI-10.25% PA	724,602.00	1,000,220.00
	Personal Loan from ICICI Bank Limited Secured against Car- 36 EMI of Rs. 24950.00 each Starting from April 2016, ROI-14.00% PA	515,455.00	-
	Total	1,240,057.00	1,000,220.00

Note - 6**OTHER LONG TERM LIABILITIES**

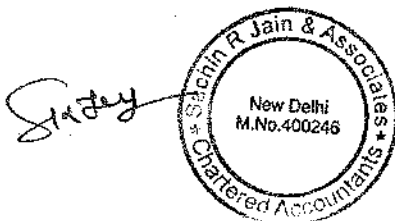
S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
(a)	Security Received - Collaboration	78,296,630.00	78,296,630.00
	Total	78,296,630.00	78,296,630.00

Note - 7**OTHER CURRENT LIABILITIES**

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
(a)	Current maturities of Long term Debts Term Loan from Bank- Car Loan Secured	275,618.00	248,874.00
	Term Loan from Bank- Personal Loan Secured (Next 12 EMI principal amount payable)	214,545.00	-
(b)	-Other Payable Salary Payable	1,099,696.00	84,592.00
	TDS Payable	926,496.00	463,248.00
	Audit Fee Payable	-	13,484.00
	Director remuneration Payable	276,400.00	138,200.00
	Total	2,792,755.00	948,398.00

Note - 8**SHORT TERM PROVISIONS**

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
(a)	Provision for Income Tax (Net Advance Tax - Nil)	90,820.00	255,600.00
(b)	Provision for Audit Fees	17,250.00	17,100.00
	Total	108,070.00	272,700.00



Note- 10

OTHER NON CURRENT ASSETS

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
(a)	Other non-current assets Preoperative Expenses not written off	69,224.00	138,449.00
	Total	69,224.00	138,449.00

Note-11

INVENTORIES

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
	(At lower of Cost or net realisable Vlaue)		
(a)	As valued and certified by the Management - Stock in Trade	83,054,943.00	83,054,943.00
	Total	83,054,943.00	83,054,943.00

Note - 12

TRADE RECEIVABLES

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
	(Unsecured, considered good)		
(a)	Outstanding over 6 months from date they were due for payment	3,816,488.00	2,080,840.00
(b)	Others	2,160,000.00	2,400,000.00
	Total	5,976,488.00	4,480,840.00

Note - 13

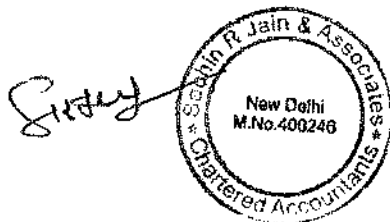
CASH & CASH EQUIVALENTS

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
(a)	Cash & Cash Equivalents		
	-Balances with Bank in Current Accounts	1,053,838.00	171,825.00
	-Cash in Hand	102,644.00	130,244.00
	Total	1,156,482.00	302,069.00

Note - 14

SHORT TERM LOANS AND ADVANCES

S.No.	PARTICULARS	AS AT 31.03.2016 (Amount in Rs.)	AS AT 31.03.2015 (Amount in Rs.)
	(Unsecured Considered good)		
(a)	Propaid Expesnos	7,345.00	-
		7,345.00	-



Note - 15**REVENUE FROM OPERATIONS**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2015 (Amount in Rs.)
(a)	Sale of Products Traded Goods	-	-
(b)	Sale of Products Manufactured	-	-
(c)	Other operating Revenues-Development & Compensation Charge	4,320,000.00	4,800,000.00
	Less: Excise Duty	-	-
	Total	4,320,000.00	4,800,000.00

Note - 16**EMPLOYEE BENEFIT EXPENSES**

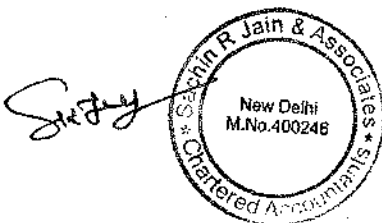
S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2015 (Amount in Rs.)
(a)	Director Remuneration	2,400,000.00	2,400,000.00
(b)	Salaries and wages	1,200,000.00	1,200,000.00
	Total	3,600,000.00	3,600,000.00

Note - 17**FINANCE COST**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2015 (Amount in Rs.)
(a)	Interst on Car Loan	116,562.00	98,171.00
	Total	116,562.00	98,171.00

Note - 18**OTHER EXPENSES**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2015 (Amount in Rs.)
1	ROC Fees	2,966.00	6,815.00
2	Legal & Professional	2,500.00	3,900.00
3	Statutory Audit Fees	17,250.00	17,100.00
4	Bank Charges	900.00	744.00
5	Misc Expenses	91.00	640.00
6	Interest on TDS & Income Tax	-	54,245.00
7	Pre-operative Expenses w/o	69,225.00	69,225.00
8	Late Filing Fee TDS	-	70,000.00
9	Car Running Expenses	27,600.00	23,900.00
10	Insurance Expenses	23,469.00	-
	Total	144,001.00	246,569.00



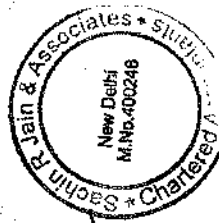
AMBITION COLONISERS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2016

Note- 9
FIXED ASSETS

Tangible Assets (Continuing Operations)

NAME OF THE ASSET	Gross Block			DEPRECIATION			Net Block			
	As on 01.04.2015	Additions During year	Deletion/Adj During year	As on 31.03.2016	Upto 31.03.2015	For the Year 2015-16	Adjustment 2015-16	Upto 31.03.2016	As on 31.03.2016	As on 31.03.2015
Car	1,564,050.00	-	-	1,564,050.00	370,740.00	372,722.00	-	743,462.00	820,588.00	1,193,310.00
TOTAL	1,564,050.00	-	-	1,564,050.00	370,740.00	372,722.00	-	743,462.00	820,588.00	1,193,310.00
Previous Year	-	1,564,050.00	-	1,564,050.00	-	370,740.00	-	370,740.00	1,193,310.00	-

Intangible Assets Nil



(Handwritten Signature)

M/S AMBITION COLONISERS PRIVATE LIMITED
Accompanying notes forming part of the Financial Statements
For the year ended 31.03.2016

Note-1

Brief note on the business activity/operations of the Company- The Company is in the business of Real Estate.

Note-2

SIGNIFICANT ACCOUNTING POLICY:-

"The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

1. Basis of accounting and preparation of financial statements:-

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

2. Use of estimates

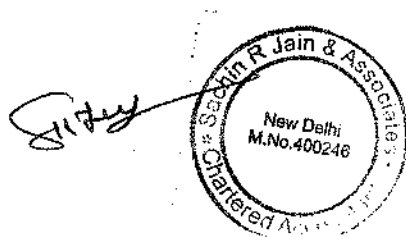
The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

3. Inventories-

Inventories are valued at cost. Cost includes all charges in bringing the goods to their present condition.

4. Revenue recognition

The Company recognizes significant items of income and expenditure on accrual basis.



5. Tangible fixed assets-

All fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprise its purchase price and any directly attributed cost of bringing the asset into working conditions for its intend use.

6. Depreciation and amortization

Depreciation on Tangible fixed assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013.

7. Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

8. Segmental Reporting

The Company is operating in one segment only; therefore segmental results have not been given.

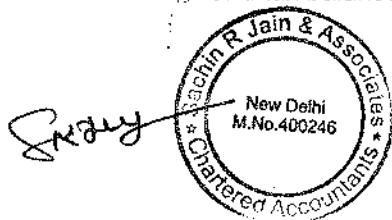
9. Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Break up of deferred tax assets and liabilities

	Current Year	Previous Year
Deferred tax liabilities recognized for timing diff.	--	--
Deferred tax Asset recognized for timing diff.		
(a) On difference between book balance and tax balance of fixed assets (during the year)	53552.00	42065.00



Net deferred tax (Asset)/ Liabilities (53552.00) (42065.00)
(Charge to P/L account)
Accumulated Deferred Tax Asset at the end of current year- 95617.00

10. In the opinion of the Board, the value on realization of any of the assets other than fixed assets and non-current investments in the ordinary course of Business will not be less than the amount at which they are stated in the Balance Sheet. However confirmation of balances in respect of sundry creditors, debtors & other advances yet to be obtained.
11. Previous year figures have been regrouped or rearranged wherever considered necessary in comparison to current year.
12. The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year and together with interest paid/payable as required under the Act have not been given.
13. The provision for gratuity is not made in the accounts as the relevant provisions are not applicable to the company.
14. Contingent Liabilities-
The company has given corporate guarantee for Rs. 100.00 Crores with equitable mortgage of its project land measuring 6.4875 Acres as prime security situated at Sector-22, Dharuhera, Rewari (Haryana) against the Credit Facilities taken by Dwarkadhis Projects private Limited from Oriental bank of Commerce, Sector-32, Gurgaon (Haryana).
15. C.I.F. Value of Imported Material Purchased & sold -Nil
16. Expenditure & Income in Foreign currency- Nil
17. Related Party Disclosure:-

Current Year ending 31.03.2016:-

a) List of related parties and relation:

1) Key Management persons:

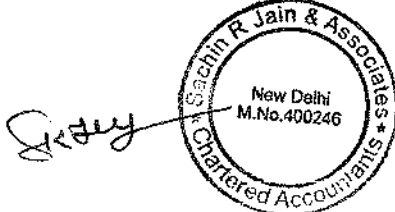
Sh. Vikas Jain	Director
Sh. Sulekh Jain	Director

2) Relatives of KMP

Sh. Vievek Jain	Son of Sulekh Jain
Smt. Raashi Jain	Wife of Vikas Jain

2) Associates Companies/ Company in which KMP / Relatives of KMP can exercise significant influence-

Aakriti Buildtech Private Limited



Exotic Structures Private Limited
 Navtech Projects Private Limited
 Magppie Promoters Private Limited
 Magppie Township Private Limited
 SKG Buildcon Private Limited
 Magppie Buildwell Private Limited
 Aakriti Projects Private Limited
 Viraj Township Developers Private Limited
 Aakriti Township Private Limited
 Dwarkadhish Buildcon Private Limited
 Dwarkadhish Buildtech Private Limited
 Exotic Township Private Limited
 Tallstone Projects Private Limited
 Exotic Buildwell Private Limited
 Dwarkadhish Projects Private Limited
 Exotic Buildcon Private Limited
 Casa Developers Limited

b) **Name of Related parties with whom transactions were carries out during the year and balance outstanding at the year end-**

(Amount in Rs.)

Sl.No.	Name of Related party	Nature of transaction	Amount of Transaction In Rs.	Closing balance in Rs.
1.	Dwarkadhish Projects P Ltd	Collaboration Security Received	--	78296630.00 Cr.
2.	Rashi Jain	Salary Paid	1200000.00	1099696.00 Cr.
3.	Vikas Jain	Director Remuneration	2400000.00	276400.00 Cr.
4.	Dwarkadhish Projects P Ltd	Development Charges Received	4320000.00	5976488.00 Dr.

Previous Year ending 31.03.2015:-

a) **List of related parties and relation:**

1) Key Management persons:

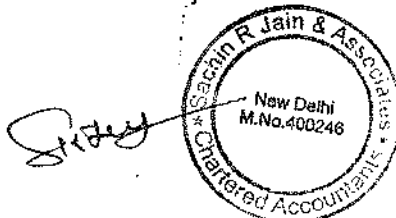
Sh. Vikas Jain Director
 Sh. Sulekh Jain Director

2) Relatives of KMP

Sh. Vievek Jain Son of Sulekh Jain
 Smt. Raashi Jain Wife of Vikas Jain

2) Associates Companies/ Company in which KMP / Relatives of KMP can exercise significant influence-

Aakriti Buildtech Private Limited
 Exotic Structures Private Limited
 Navtech Projects Private Limited



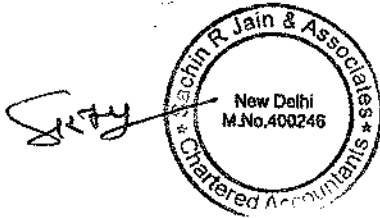
Magppie Promoters Private Limited
 Magppie Township Private Limited
 SKG Buildcon Private Limited
 Magppie Buildwell Private Limited
 Aakriti Projects Private Limited
 Viraj Township Developers Private Limited
 Aakriti Township Private Limited
 Dwarkadhish Buildcon Private Limited
 Dwarkadhish Buildtech Private Limited
 Exotic Township Private Limited
 Tallstone Projects Private Limited
 Exotic Buildwell Private Limited
 Dwarkadhish Projects Private Limited
 Exotic Buildcon Private Limited
 Casa Developers Limited

b) **Name of Related parties with whom transactions were carries out during the year and balance outstanding at the year end-**

(Amount in Rs.)

Sl.No.	Name of Related party	Nature of transaction	Amount of Transaction In Rs.	Closing balance in Rs.
1.	Dwarkadhish Projects P Ltd	Collaboration Security Received	--	78296630.00 Cr.
2.	Rashi Jain	Salary Paid	1200000.00	84592.00 Cr.
3.	Vikas Jain	Director Remuneration	2400000.00	138200.00 Cr.
4.	Dwarkadhish Projects P Ltd	Development Charges Received	4800000.00	4480840.00 Dr.

- Notes:**
1. Related party have been identified by the management on the basis of available information.
 2. No amount has been written off or written back during the year in respect of Debts due from or to related parties.



Earning per Share

Current Year

Basic Earnings per Share (Continuing Operations)

(I)	Net profit for the current year	=	49,447.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Basic Earning per Share (i/ii)	=	0.25

Diluted Earnings per Share

(I)	Net profit for the current year	=	49,447.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Diluted Earning per Share (i/ii)	=	0.25

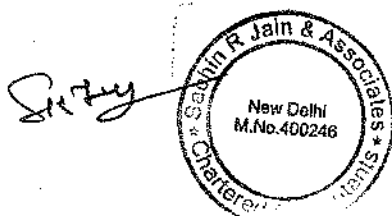
Previous Year Nil

Basic Earnings per Share (Continuing Operations)

(I)	Net profit for the current year	=	270,985.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Basic Earning per Share (i/ii)	=	1.35

Diluted Earnings per Share

(I)	Net profit for the current year	=	270,985.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Diluted Earning per Share (i/ii)	=	1.35



JAIN LOVEKESH AND ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
Ambition Colonisers Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Ambition Colonisers Private Limited** ("the Company") which comprise the Balance Sheet as at **March 31, 2018**, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

This Responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on

833/7, Bara Bazar, Rohtak-124001 (HR)
Ph.: + 91 9541420010 Email: lovekeshjain@gmail.com



whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its **Profit** for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
 - (f) The reporting requirements over adequacy of the internal controls over financial reporting of the company and operating effectiveness of such controls are not applicable to company being in exempted category vide MCA notification dated 13.06.2017.



(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i) The Company does not have any pending litigations which would impact its financial position.
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **Jain Lovekesh and Associates**

Chartered Accountants

FRN 024912N

(Lovekesh Jain)

(Proprietor)

M.No. 520353

Place: Rohtak

Date : 03.09.2018



M/S AMBITION COLONISERS PRIVATE LIMITED
Accompanying notes forming part of the Financial Statements
For the year ended 31.03.2018

Note-1

Brief note on the business activity/operations of the Company- The Company is in the business of Real Estate.

Note-2

SIGNIFICANT ACCOUNTING POLICY:-

"The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

1. Basis of accounting and preparation of financial statements:-

The accompanying financial statements have been prepared in accordance with the historical cost conventions following accrual basis of accounting and in accordance with the Generally Accepted Accounting Practices in India (Indian GAAP) and confirms to the applicable Accounting Standards prescribed in the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (2) of Section 469 and other relevant provisions of the New Companies Act, 2013, as amended upto date. The accounting policies have been consistently applied by the company.

Accounting policies not specifically referred to, are otherwise consistent and in accordance with generally accepted accounting principles.

All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III of the Companies Act 2013. Based on the nature of service and the time between the acquisition of assets for processing and the realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

3. Inventories-

Inventories are valued at cost. Cost includes all charges in bringing the goods to their present condition.



4. **Tangible fixed assets**

All fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprise its purchase price and any directly attributed cost of bringing the asset into working conditions for its intend use.

5. **Depreciation and amortization**

Depreciation on Tangible fixed assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013.

6. **Revenue recognition**

The Company recognizes significant items of income and expenditure on accrual basis.

7. **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

8. **Segmental Reporting**

The Company is operating in one segment only; therefore segmental results have not been given.

9. **Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Break up of deferred tax assets and liabilities

	Current Year	Previous Year
Deferred tax liabilities recognized for timing diff.	--	--
Deferred tax Asset recognized for timing diff.		
(a) On difference between book balance and tax balance of fixed assets (during the year)	4525.00	21541.00
Net deferred tax (Asset)/ Liabilities	4525.00	(21541.00)
Reversal in P/L account		



Accumulated Deferred Tax Asset at the end of current year- 112633.00

10. In the opinion of the Board, the value on realization of any of the assets other than fixed assets and non-current investments in the ordinary course of Business will not be less than the amount at which they are stated in the Balance Sheet. However confirmation of balances in respect of sundry creditors, debtors & other advances yet to be obtained.
11. Previous year figures have been regrouped or rearranged wherever considered necessary in comparison to current year.
12. The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year and together with interest paid/payable as required under the Act have not been given.
13. The provision for gratuity is not made in the accounts as the relevant provisions are not applicable to the company.
14. Contingent Liabilities-
The Company does not have any pending litigations which would impact its financial position. The company has given corporate guarantee for Rs. 100.00 Crores with equitable mortgage of its project land measuring 6.4875 Acres as prime security situated at Sector-22, Dharuhera, Rewari (Haryana) against the Credit Facilities taken by Dwarkadhis Projects private Limited from Oriental bank of Commerce, Sector-32, Gurgaon (Haryana).
15. C.I.F. Value of Imported Material Purchased & sold -Nil
16. Expenditure & Income in Foreign currency- Nil
17. Related Party Disclosure:-

Current Year ending 31.03.2018:-

a) List of related parties and relation:

1) Key Management persons:

Sh. Vikas Jain	Director
Sh. Sulekh Jain	Director

2) Relatives of KMP

Sh. Vievek Jain	Son of Sulekh Jain
Smt. Raashi Jain	Wife of Vikas Jain

2) Associates Companies/ Company in which KMP / Relatives of KMP can exercise significant influence-

Aakriti Buildtech Private Limited
Navtech Projects Private Limited



SKG Buildcon Private Limited
 Magppie Buildwell Private Limited
 Aakriti Projects Private Limited
 Aakriti Township Private Limited
 Exotic Township Private Limited
 Tallstone Projects Private Limited
 Dwarkadhis Projects Private Limited
 Exotic Buildcon Private Limited
 Casa Developers Limited

b) **Name of Related parties with whom transactions were carries out during the year and balance outstanding at the year end-**

(Amount in Rs.)

Sl.No.	Name of Related party	Nature of transaction	Amount of Transaction In Rs.	Closing balance in Rs.
1.	Dwarkadhis Projects P Ltd	Collaboration Security Received	--	7,82,96,630.00 Cr.
2.	Rashi Jain	Salary Paid	12,00,000.00	21,11,429.00 Cr.
3.	Vikas Jain	Director Remuneration	24,00,000.00	40,81,064.00 Cr.
4.	Dwarkadhis Projects P Ltd	Development Charges Received	43,20,000.00	1,15,57,021.50 Dr.

Previous Year ending 31.03.2017:-

a) **List of related parties and relation:**

1) Key Management persons:

Sh. Vikas Jain Director
 Sh. Sulekh Jain Director

2) Relatives of KMP

Sh. Vievek Jain Son of Sulekh Jain
 Smt. Raashi Jain Wife of Vikas Jain

2) Associates Companies/ Company in which KMP / Relatives of KMP can exercise significant influence-

Aakriti Buildtech Private Limited
 Navtech Projects Private Limited
 SKG Buildcon Private Limited
 Magppie Buildwell Private Limited
 Aakriti Projects Private Limited
 Aakriti Township Private Limited
 Exotic Township Private Limited
 Tallstone Projects Private Limited
 Dwarkadhis Projects Private Limited
 Exotic Buildcon Private Limited
 Casa Developers Limited

(Handwritten signatures in blue ink)



b) **Name of Related parties with whom transactions were carries out during the year and balance outstanding at the year end-**

(Amount in Rs.)

Sl.No.	Name of Related party	Nature of transaction	Amount of Transaction In Rs.	Closing balance in Rs.
1.	Dwarkadhis Projects P Ltd	Collaboration Security Received	--	7,82,96,630.00 Cr.
2.	Rashi Jain	Salary Paid	12,00,000.00	21,11,429.00 Cr.
3.	Vikas Jain	Director Remuneration	24,00,000.00	21,69,667.00 Cr.
4.	Dwarkadhis Projects P Ltd	Development Charges Received	43,20,000.00	91,07,017.00 Dr.

- Notes:**
1. Related party have been identified by the management on the basis of available information.
 2. No amount has been written off or written back during the year in respect of Debts due from or to related parties.



M/S AMBITION COLONISERS PRIVATE LIMITED

Balance Sheet as at 31 March, 2018

S.NO.	PARTICULARS	Note No.	FIGURES AS AT 31.03.2018 (Amount in Rs.)	FIGURES AS AT 31.03.2017 (Amount in Rs.)
A	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholder's Funds</u>			
(a)	Share Capital	3	2,000,000.00	2,000,000.00
(b)	Reserves & Surplus	4	6,837,383.00	6,782,765.00
(c)	Money received against share warrants			
2	<u>Share application money pending allotment</u>		-	-
3	<u>Non-Current Liabilities</u>			
(a)	Long-term borrowings	5	81,325.00	692,423.00
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities	6	78,296,630.00	78,296,630.00
(d)	Long-term provisions		-	-
4	<u>Current Liabilities</u>			
(a)	Short-term borrowings		-	-
(b)	Trade Payables		-	-
(c)	Other current liabilities	7	8,061,951.00	5,106,230.00
(d)	Short-term provisions	8	66,172.00	116,214.00
	TOTAL		95,343,461.00	92,994,262.00
B	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
(a)	Fixed Assets			
(i)	Tangible Assets	9	388,081.00	564,318.00
(ii)	Intangible Assets		-	-
(iii)	Capital work - in - progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-Current Investments		-	-
(c)	Deferred tax assets (net)		112,633.00	117,158.00
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets		-	-
2	<u>Current Assets</u>			
(a)	Current Investments		-	-
(b)	Inventories	10	83,054,943.00	83,054,943.00
(c)	Trade receivables	11	11,557,021.00	9,107,016.00
(d)	Cash and cash equivalents	12	196,609.00	141,955.00
(e)	Short-term loans and advances	13	34,174.00	8,872.00
(f)	Other current assets		-	-
	TOTAL		95,343,461.00	92,994,262.00

See accompanying notes forming part of the financial statements
In terms of our separate report of even date attached.

For Jain Lovekesh and Associates
Chartered Accountants


(Lovekesh Jain, ACA)
Proprietor
M.No: 520353
Place: Rohtak
Date: 03.09.2018

For and on behalf of Board of Directors


Director
Sulekh Jain
DIN-00749777


Director
Vikas Jain
DIN-00982381



M/S AMBITION COLONISERS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2018

S.No.	PARTICULARS	Note No.	FIGURES FOR THE YEAR ENDED 31.03.2018 (Amount in Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)
A	CONTINUING OPERATIONS			
1	Revenue from operations (Gross) Less: Excise Duty Revenue from operations (net)	14	4,320,000.00 - 4,320,000.00	4,320,000.00 - 4,320,000.00
2	Other income		-	-
3	Total Revenue (1+2)		4,320,000.00	4,320,000.00
4	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of FG, WIP, SIT		-	-
	Employee benefits expenses	15	3,854,219.00	3,600,000.00
	Finance costs	16	117,202.00	174,673.00
	Depreciation and amortization expense	9	176,237.00	256,270.00
	Other expenses	17	75,317.00	182,294.00
	Total expenses		4,222,975.00	4,213,237.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		97,025.00	106,763.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		97,025.00	106,763.00
8	Extraordinary Items		-	-
9	Profit / (Loss) before tax (7 + 8)		97,025.00	106,763.00
10	Tax expenses:			
	(1) Current tax expenses		38,672.00	88,714.00
	(2) Deferred tax		4,525.00	(21,541.00)
11	Profit / (Loss) from continuing operations (9 + 10)		53,828.00	39,590.00
B	DISCONTINUING OPERATIONS			
12.1	Profit / (Loss) from discontinuing operations		-	-
12.2	Tax expense of discontinuing operations		-	-
13	Profit/(loss) from discontinuing operations(12.1-12.2)		-	-
C	TOTAL OPERATIONS			
14	Profit (Loss) for the year (11+13)		53,828.00	39,590.00
15	Earnings per equity share of Rs. 10/- each:-			
	(1) Basic (Continuing Operations)		0.27	0.20
	(2) Diluted (Continuing Operations)		0.27	0.20
	(3) Nominal Value of one Equity Share		10.00	10.00

See accompanying notes forming part of the financial statements

In terms of our separate report of even date attached.

For Jain Lovekesh and Associates
Chartered Accountants

(Lovekesh Jain, ACA)
Proprietor
M.No: 520353
Place: Rohtak
Date: 03.09.2018

For and on behalf of Board of Directors

Director
Sulekh Jain
DIN-00749777

Director
Vikas Jain
DIN-00982381



Note - 3
SHARE CAPITAL

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
1	SHARE CAPITAL <u>Authorised</u> 10,00,000 (10,00,000) equity shares of Rs. 10/- each having Equal voting rights	10,00,000.00	10,00,000.00
2	<u>Issued, Subscribed & fully Paidup in Cash</u> 200000 (200000) equity shares of Rs. 10/- each having Equal voting rights	2,00,000.00 2,00,000.00	2,00,000.00 2,00,000.00

A Reconciliation of the shares outstanding at the beginning and at the end of reporting period.

Particulars	Equity Shares-Current Year		Equity Shares-Previous Year	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	200,000.00	2,00,000.00	200,000.00	2,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	200,000.00	2,00,000.00	200,000.00	2,00,000.00

B Terms / Rights attached to Shares

All equity shares are having equal voting rights.

C Shareholding of more than 5%

Name of Shareholder- Equity Shares	As at 31 March 2018		As at 31 March 2017	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vivek Jain	198500	99.25%	198500	99.25%

Note - 4
RESERVE AND SURPLUS

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
a)	Securities Premium account Opening balance Add : Premium on shares issued during the year Less : Utilised during the year Closing balance	3,150,000.00 - - 3,150,000.00	3,150,000.00 - - 3,150,000.00
c)	Surplus / (Deficit) in Statement of Profit and Loss Opening balance Add: Net Profit/(Net Loss) For the current year Add: Transfer from Reserves Less: Proposed Dividends Less: Interim Dividends Less: Transfer to Reserves Less: Income Tax of earlier years Closing Balance	3,632,765.00 53,828.00 - - - - (790.00) 3,687,383.00	3,593,175.00 39,590.00 - - - - - 3,632,765.00
	Total	6,837,383.00	6,782,765.00



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Note - 5**LONG TERM BORROWINGS**

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
(b)	Secured		
	Term loans		
	From Banks-	81,325.00	419,363.00
	Vehicle loan from ICICI Bank Limited Secured against Car- 60 EMI of Rs. 30453.00 each Starting from July 2014, ROI-10.25% PA		
	Personal Loan from ICICI Bank Limited Secured against Car- 36 EMI of Rs. 24950.00 each Starting from April 2016, ROI-14.00% PA	-	273,060.00
	Total	81,325.00	692,423.00

Note - 6**OTHER LONG TERM LIABILITIES**

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
(a)	Security Received - Collaboration	78,296,630.00	78,296,630.00
	Total	78,296,630.00	78,296,630.00

Note - 7**OTHER CURRENT LIABILITIES**

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
(a)	Current maturities of Long term Debts		
	Term Loan from Bank- Car Loan Secured	338,038.00	305,239.00
	Term Loan from Bank- Personal Loan Secured (Next 12 EMI principal amount payable)	273,060.00	242,395.00
(b)	-Other Payable		
	Salary Payable	2,955,344.00	2,111,429.00
	TDS Payable	383,995.00	275,000.00
	Expenses Payable	30,450.00	2,500.00
	Director remuneration Payable	4,081,064.00	2,169,667.00
	Total	8,061,951.00	5,106,230.00

Note - 8**SHORT TERM PROVISIONS**

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
(a)	Provision for Income Tax (Net Advance Tax - Nil)	38,672.00	88,714.00
(b)	Provision for Audit Fees	27,500.00	27,500.00
	Total	66,172.00	116,214.00



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Note-10
INVENTORIES

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
	(At lower of Cost or net realisable Vlaue) As valued and certified by the Management		
(a)	- Stock in Trade	83,054,943.00	83,054,943.00
	Total	83,054,943.00	83,054,943.00

Note - 11
TRADE RECEIVABLES

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
	(Unsecured, considered good)		
(a)	Outstanding over 6 months from date they were due for payment	9,397,021.00	6,947,016.00
(b)	Others	2,160,000.00	2,160,000.00
	Total	11,557,021.00	9,107,016.00

Note - 12
CASH & CASH EQUIVALENTS

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
(a)	Cash & Cash Equivalents		
	-Balances with Bank in Current Accounts	193,455.00	134,301.00
	-Cash in Hand	3,154.00	7,654.00
	Total	196,609.00	141,955.00

Note - 13
SHORT TERM LOANS AND ADVANCES

S.No.	PARTICULARS	AS AT 31.03.2018 (Amount in Rs.)	AS AT 31.03.2017 (Amount in Rs.)
	(Unsecured Considered good)		
(a)	- Prepaid Expesnes	34,174.00	8,872.00
		34,174.00	8,872.00



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Note - 14**REVENUE FROM OPERATIONS**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2018 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)
(a)	Sale of Products Traded Goods	-	-
(b)	Sale of Products Manufactured	-	-
(c)	Other operating Revenues-Development & Compensation Charges	4,320,000.00	4,320,000.00
	Total	4,320,000.00	4,320,000.00

Note - 15**EMPLOYEE BENEFIT EXPENSES**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2018 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)
(a)	Director Remuneration	2,400,000.00	2,400,000.00
(b)	Salaries and wages	1,454,219.00	1,200,000.00
	Total	3,854,219.00	3,600,000.00

Note - 16**FINANCE COST**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2018 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)
(a)	Interest paid	117,202.00	174,673.00
	Total	117,202.00	174,673.00

Note - 17**OTHER EXPENSES**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2018 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)
1	ROC Fees	1,212.00	1,936.00
2	Legal & Professional	2,950.00	21,000.00
3	Statutory Audit Fees	27,500.00	27,500.00
4	Bank Charges	649.00	230.00
5	Misc Expenses	157.00	220.00
6	Pre-operative Expenses w/o	-	69,224.00
7	Car Running Expenses	4,500.00	26,490.00
8	Insurance Expenses	38,349.00	35,694.00
	Total	75,317.00	182,294.00

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AMBITION COLONISERS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2018

Note- 9
FIXED ASSETS

Tangible Assets (Continuing Operations)

NAME OF THE ASSET	Gross Block			DEPRECIATION			Net Block			
	As on 01.04.2017	Additions During year	Deletion/Adj During year	As on 31.03.2018	Upto 31.03.2017	For the Year 2017-18	Adjustment 2017-18	Upto 31.03.2018	As on 31.03.2018	As on 31.03.2017
Car	1,564,050.00	-	-	1,564,050.00	999,732.00	176,237.00	-	1,175,969.00	388,081.00	564,318.00
TOTAL	1,564,050.00	-	-	1,564,050.00	999,732.00	176,237.00	-	1,175,969.00	388,081.00	564,318.00
Previous Year	1,564,050.00	-	-	1,564,050.00	743,462.00	256,270.00	-	999,732.00	564,318.00	820,588.00

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Intangible Assets Nil



3

Earning per Share

Current Year

Basic Earnings per Share (Continuing Operations)

(I)	Net profit for the current year	=	53,828.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Basic Earning per Share (i/ii)	=	0.27

Diluted Earnings per Share

(I)	Net profit for the current year	=	53,828.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Diluted Earning per Share (i/ii)	=	0.27

Previous Year Nil

Basic Earnings per Share (Continuing Operations)

(I)	Net profit for the current year	=	39,590.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Basic Earning per Share (i/ii)	=	0.20

Diluted Earnings per Share

(I)	Net profit for the current year	=	39,590.00
(ii)	Weighted average no. of Equity Shares	=	200,000
	Diluted Earning per Share (i/ii)	=	0.20



JAIN LOVEKESH AND ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of
Ambition Colonisers Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of **M/s Ambition Colonisers Private Limited** ("the Company") which comprise the Balance Sheet as at **March 31, 2017**, the Profit and Loss Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the company in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under section 133 of the Act, read with Rule 7 of Companies (Accounts) Rules, 2014.

This Responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments the auditors consider internal financial controls relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedure that are appropriate in the circumstances, but not for the purpose of expressing an opinion on

833/7, Bara Bazar, Rohtak-124001 (HR)
Ph.: + 91 9541420010 Email: lovekeshjain@gmail.com



whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its **Profit** for the year ended on that date.

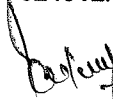
Report on Other Legal and Regulatory Requirements

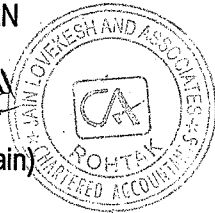
1. This Report does not include a statement on the matter's specified in Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, since in our opinion and according to the information and explanation given to us, the said order is not applicable to the company.
2. As required by section 143(3) of the Act and Companies (Audit and Auditors) Rule 2014, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (c) The Balance Sheet and the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rule, 2014.
 - (e) On the basis of the written representations received from the Directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of sub section (2) of section 164 of the Companies Act 2013.
 - (f) The reporting requirements over adequacy of the internal controls over financial reporting of the company and operating effectiveness of such controls are not applicable to company being in exempted category vide MCA notification dated 13.06.2017.



- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) The company has provided requisite disclosures in the financial statements as to holdings as well as dealings in specified bank notes during the period from 8th November 2016 to 30th December 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the company and as produced to us by the Management – Refer Note - 18 to the financial statements.

For Jain Lovekesh and Associates
Chartered Accountants
FRN 024912N


(Lovekesh Jain)
(Proprietor)
M.No. 520353



Place: Rohtak
Date : 30.06.2017

M/S AMBITION COLONISERS PRIVATE LIMITED

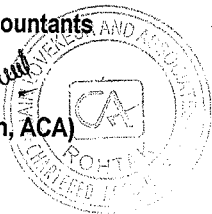
Balance Sheet as at 31 March, 2017

S.NO.	PARTICULARS	Note No.	FIGURES AS AT 31.03.2017 (Amount in Rs.)	FIGURES AS AT 31.03.2016 (Amount in Rs.)
A	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholder's Funds</u>			
(a)	Share Capital	3	20,00,000.00	20,00,000.00
(b)	Reserves & Surplus	4	67,82,765.00	67,43,175.00
(c)	Money received against share warrants			
2	<u>Share application money pending allotment</u>		-	-
3	<u>Non-Current Liabilities</u>			
(a)	Long-term borrowings	5	6,92,423.00	12,40,057.00
(b)	Deferred tax liabilities (Net)		-	-
(c)	Other Long term liabilities	6	7,82,96,630.00	7,82,96,630.00
(d)	Long-term provisions		-	-
4	<u>Current Liabilities</u>			
(a)	Short-term borrowings		-	-
(b)	Trade Payables		-	-
(c)	Other current liabilities	7	51,06,230.00	27,92,755.00
(d)	Short-term provisions	8	1,16,214.00	1,08,070.00
	TOTAL		9,29,94,262.00	9,11,80,687.00
B	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
(a)	Fixed Assets			
(i)	Tangible Assets	9	5,64,318.00	8,20,588.00
(ii)	Intangible Assets		-	-
(iii)	Capital work - in - progress		-	-
(iv)	Intangible assets under development		-	-
(b)	Non-Current Investments		-	-
(c)	Deferred tax assets (net)		1,17,158.00	95,617.00
(d)	Long-term loans and advances		-	-
(e)	Other non-current assets	10	-	69,224.00
2	<u>Current Assets</u>			
(a)	Current Investments		-	-
(b)	Inventories	11	8,30,54,943.00	8,30,54,943.00
(c)	Trade receivables	12	91,07,016.00	59,76,488.00
(d)	Cash and cash equivalents	13	1,41,955.00	11,56,482.00
(e)	Short-term loans and advances	14	8,872.00	7,345.00
(f)	Other current assets		-	-
	TOTAL		9,29,94,262.00	9,11,80,687.00

See accompanying notes forming part of the financial statements
In terms of our separate report of even date attached.

For Jain Lovekesh and Associates
Chartered Accountants

(Lovekesh Jain, ACA)
Proprietor
M.No: 520353
Place: Rohtak
Date: 30.06.2017



For and on behalf of Board of Directors

Director
Sulekh Jain
DIN-01599429

Director
Vikas Jain
DIN-00982381

M/S AMBITION COLONISERS PRIVATE LIMITED
Statement of Profit and Loss for the year ended 31 March, 2017

S.No.	PARTICULARS	Note No.	FIGURES FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)	FIGURES FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)
A	CONTINUING OPERATIONS			
1	Revenue from operations (Gross) Less: Excise Duty Revenue from operations (net)	15	43,20,000.00 - 43,20,000.00	43,20,000.00 - 43,20,000.00
2	Other income		-	-
3	Total Revenue (1+2)		43,20,000.00	43,20,000.00
4	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade		-	-
	Changes in inventories of FG, WIP, SIT		-	-
	Employee benefits expenses	16	36,00,000.00	36,00,000.00
	Finance costs	17	1,74,673.00	1,16,562.00
	Depreciation and amortization expense	9	2,56,270.00	3,72,722.00
	Other expenses	18	1,82,294.00	1,44,001.00
	Total expenses		42,13,237.00	42,33,285.00
5	Profit / (Loss) before exceptional and extraordinary items and tax (3-4)		1,06,763.00	86,715.00
6	Exceptional items		-	-
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		1,06,763.00	86,715.00
8	Extraordinary Items		-	-
9	Profit / (Loss) before tax (7 + 8)		1,06,763.00	86,715.00
10	Tax expenses:			
	(1) Current tax expenses		88,714.00	90,820.00
	(2) Deferred tax		(21,541.00)	(53,552.00)
11	Profit / (Loss) from continuing operations (9 +10)		39,590.00	49,447.00
B	DISCONTINUING OPERATIONS			
12.1	Profit / (Loss) from discontinuing operations		-	-
12.2	Tax expense of discontinuing operations		-	-
13	Profit/(loss) from discontinuing oprations(12.1-12.2)		-	-
C	TOTAL OPERATIONS			
14	Profit (Loss) for the year (11+13)		39,590.00	49,447.00
15	Earnings per equity share of Rs. 10/- each:-			
	(1) Basic (Continuing Operations)		0.20	0.25
	(2) Diluted (Continuing Operations)		0.20	0.25
	(3) Nominal Value of one Equity Share		10.00	10.00

See accompanying notes forming part of the financial statements

In terms of our separate report of even date attached.

For Jain Lovekesh and Associates

Chartered Accountants

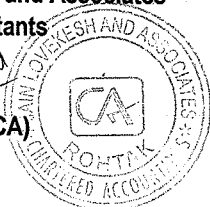
(Lovekesh Jain, ACA)

Proprietor

M.No: 520353

Place: Rohtak

Date: 30.06.2017



For and on behalf of Board of Directors

Director

Sulekh Jain

DIN-01599429

Director

Vikas Jain

DIN-00982381

Note - 3

SHARE CAPITAL

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
1	SHARE CAPITAL <u>Authorised</u> 10,00,000 (10,00,000) equity shares of Rs. 10/- each having Equal voting rights	1,00,00,000.00	1,00,00,000.00
2	<u>Issued, Subscribed & fully Paidup in Cash</u> 200000 (200000) equity shares of Rs. 10/- each having Equal voting rights	20,00,000.00 20,00,000.00	20,00,000.00 20,00,000.00

A Reconciliation of the shares outstanding at the beginning and at the end of reporting period.

Particulars	Equity Shares-Current Year		Equity Shares-Previous Year	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	2,00,000.00	20,00,000.00	2,00,000.00	20,00,000.00

B Terms / Rights attached to Shares

All equity shares are having equal voting rights.

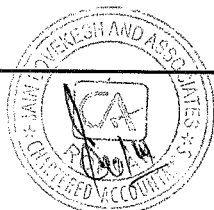
C Shareholding of more than 5%

Name of Shareholder- Equity Shares	As at 31 March 2017		As at 31 March 2016	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Vivek Jain	198500	99.25%	198500	99.25%

Note - 4

RESERVE AND SURPLUS

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
a)	Securities Premium account Opening balance	31,50,000.00	31,50,000.00
	Add : Premium on shares issued during the year	-	-
	Less : Utilised during the year	-	-
	Closing balance	31,50,000.00	31,50,000.00
c)	Surplus / (Deficit) in Statement of Profit and Loss Opening balance	35,93,175.00	35,43,728.00
	Add: Net Profit/(Net Loss) For the current year	39,590.00	49,447.00
	Add: Transfer from Reserves	-	-
	Less: Proposed Dividends	-	-
	Less: Interim Dividends	-	-
	Less: Transfer to Reserves	-	-
	Less: Income Tax of earlier years	-	-
	Closing Balance	36,32,765.00	35,93,175.00
	Total	67,82,765.00	67,43,175.00



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Note - 5**LONG TERM BORROWINGS**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
(b)	Secured Term loans From Banks- Vehicle loan from ICICI Bank Limited Secured against Car- 60 EMI of Rs. 30453.00 each Starting from July 2014, ROI-10.25% PA	4,19,363.00	7,24,602.00
	Personal Loan from ICICI Bank Limited Secured against Car- 36 EMI of Rs. 24950.00 each Starting from April 2016, ROI-14.00% PA	2,73,060.00	5,15,455.00
	Total	6,92,423.00	12,40,057.00

Note - 6**OTHER LONG TERM LIABILITIES**

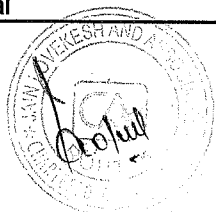
S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
(a)	Security Received - Collaboration	7,82,96,630.00	7,82,96,630.00
	Total	7,82,96,630.00	7,82,96,630.00

Note - 7**OTHER CURRENT LIABILITIES**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
(a)	Current maturities of Long term Debts Term Loan from Bank- Car Loan Secured	3,05,239.00	2,75,618.00
	Term Loan from Bank- Personal Loan Secured (Next 12 EMI principal amount payable)	2,42,395.00	2,14,545.00
(b)	-Other Payable Salary Payable	21,11,429.00	10,99,696.00
	TDS Payable	2,75,000.00	9,26,496.00
	Expenses Payable	2,500.00	-
	Director remuneration Payable	21,69,667.00	2,76,400.00
	Total	51,06,230.00	27,92,755.00

Note - 8**SHORT TERM PROVISIONS**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
(a)	Provision for Income Tax (Net Advance Tax - Nil)	88,714.00	90,820.00
(b)	Provision for Audit Fees	27,500.00	17,250.00
	Total	1,16,214.00	1,08,070.00



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Note- 10**OTHER NON CURRENT ASSETS**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
(a)	Other non-current assets Preoperative Expenses not written off	-	69,224.00
	Total	-	69,224.00

Note-11**INVENTORIES**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
	(At lower of Cost or net realisable Vlaue)		
(a)	As valued and certified by the Management - Stock in Trade	8,30,54,943.00	8,30,54,943.00
	Total	8,30,54,943.00	8,30,54,943.00

Note - 12**TRADE RECEIVABLES**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
	(Unsecured, considered good)		
(a)	Outstanding over 6 months from date they were due for payment	69,47,016.00	38,16,488.00
(b)	Others	21,60,000.00	21,60,000.00
	Total	91,07,016.00	59,76,488.00

Note - 13**CASH & CASH EQUIVALENTS**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
(a)	Cash & Cash Equivalents		
	-Balances with Bank in Current Accounts	1,34,301.00	10,53,838.00
	-Cash in Hand	7,654.00	1,02,644.00
	Total	1,41,955.00	11,56,482.00

Note - 14**SHORT TERM LOANS AND ADVANCES**

S.No.	PARTICULARS	AS AT 31.03.2017 (Amount in Rs.)	AS AT 31.03.2016 (Amount in Rs.)
	(Unsecured Considered good)		
(a)	- Prepaid Expenses	8,872.00	7,345.00
		8,872.00	7,345.00



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Note - 15**REVENUE FROM OPERATIONS**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)
(a)	Sale of Products Traded Goods	-	-
(b)	Sale of Products Manufactured	-	-
(c)	Other operating Revenues-Development & Compensation Charge	43,20,000.00	43,20,000.00
	Less: Excise Duty	-	-
	Total	43,20,000.00	43,20,000.00

Note - 16**EMPLOYEE BENEFIT EXPENSES**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)
(a)	Director Remuneration	24,00,000.00	24,00,000.00
(b)	Salaries and wages	12,00,000.00	12,00,000.00
	Total	36,00,000.00	36,00,000.00

Note - 17**FINANCE COST**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)
(a)	Interest paid	1,74,673.00	1,16,562.00
	Total	1,74,673.00	1,16,562.00

Note - 18**OTHER EXPENSES**

S.No.	PARTICULARS	FOR THE YEAR ENDED 31.03.2017 (Amount in Rs.)	FOR THE YEAR ENDED 31.03.2016 (Amount in Rs.)
1	ROC Fees	1,936.00	2,966.00
2	Legal & Professional	21,000.00	2,500.00
3	Statutory Audit Fees	27,500.00	17,250.00
4	Bank Charges	230.00	900.00
5	Misc Expenses	220.00	91.00
6	Interest on TDS & Income Tax	-	-
7	Pre-operative Expenses w/o	69,224.00	69,225.00
8	Late Filing Fee TDS	-	-
9	Car Running Expenses	26,490.00	27,600.00
10	Insurance Expenses	35,694.00	23,469.00
	Total	1,82,294.00	1,44,001.00



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AMBITION COLONISERS PRIVATE LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS AS AT 31.03.2017

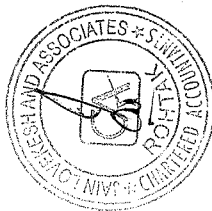
Note- 9
FIXED ASSETS

Tangible Assets (Continuing Operations)

NAME OF THE ASSET	Gross Block			DEPRECIATION			Net Block			
	As on 01.04.2016	Additions During year	Deletion/Adj During year	As on 31.03.2017	Upto 31.03.2016	For the Year 2016-17	Adjustment 2016-17	Upto 31.03.2017	As on 31.03.2017	As on 31.03.2016
Car	15,64,050.00	-	-	15,64,050.00	7,43,462.00	2,56,270.00	-	9,99,732.00	5,64,318.00	8,20,588.00
TOTAL	15,64,050.00	-	-	15,64,050.00	7,43,462.00	2,56,270.00	-	9,99,732.00	5,64,318.00	8,20,588.00
Previous Year	15,64,050.00	-	-	15,64,050.00	3,70,740.00	8,72,722.00	-	7,43,462.00	8,20,588.00	11,93,310.00

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Intangible Assets Nil



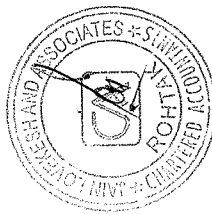
Ambition Colonisers Private Limited

Depreciation as per Income Tax Act

		AY 2017-18						
FIXED ASSETS	Rate	BLOCK VALUE AS AT 1.4.2016	ADDITIONS UPTO 30.09.2016	Addition 1.10.2015 TO 31.3.2017	Sale/Deductions	GROSS BLOCK AS ON 31.03.2017	DEPRECIATION FOR THE YEAR	NET BLOCK AS AT 31.03.2017
CAR	15.00	11,30,026.00	-	-	-	11,30,026.00	1,69,504.00	9,60,522.00
TOTAL		11,30,026.00	-	-		11,30,026.00	1,69,504.00	9,60,522.00

Nitesh

[Signature]



M/S AMBITION COLONISERS PRIVATE LIMITED
Accompanying notes forming part of the Financial Statements
For the year ended 31.03.2017

Note-1

Brief note on the business activity/operations of the Company- The Company is in the business of Real Estate.

Note-2

SIGNIFICANT ACCOUNTING POLICY:-

"The Company is a Small and Medium Sized Company as defined in the General Instructions in respect of Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended). Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium Sized Company."

1. Basis of accounting and preparation of financial statements:-

The accompanying financial statements have been prepared in accordance with the historical cost conventions following accrual basis of accounting and in accordance with the Generally Accepted Accounting Practices in India (Indian GAAP) and confirms to the applicable Accounting Standards prescribed in the Companies (Accounting Standard) Rules, 2006 issued by the Central Government in exercise of the powers conferred under sub section (2) of Section 469 and other relevant provisions of the New Companies Act, 2013, as amended upto date. The accounting policies have been consistently applied by the company.

Accounting policies not specifically referred to, are otherwise consistent and in accordance with generally accepted accounting principles.

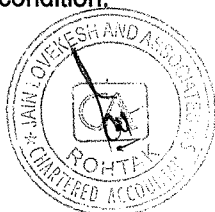
All assets and liabilities have been classified as current or non-current as per the company's operating cycle and other criteria set out in the schedule III of the Companies Act 2013. Based on the nature of service and the time between the acquisition of assets for processing and the realisation in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current - non current classification of assets and liabilities.

2. Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

3. Inventories-

Inventories are valued at cost. Cost includes all charges in bringing the goods to their present condition.



4. **Tangible fixed assets**

All fixed assets are stated at cost less accumulated depreciation. The cost of fixed assets comprise its purchase price and any directly attributed cost of bringing the asset into working conditions for its intend use.

5. **Depreciation and amortization**

Depreciation on Tangible fixed assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule-II to the Companies Act, 2013.

6. **Revenue recognition**

The Company recognizes significant items of income and expenditure on accrual basis.

7. **Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

8. **Segmental Reporting**

The Company is operating in one segment only; therefore segmental results have not been given.

9. **Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Break up of deferred tax assets and liabilities

	Current Year	Previous Year
Deferred tax liabilities recognized for timing diff.	--	--
Deferred tax Asset recognized for timing diff.		
(a) On difference between book balance and tax balance of fixed assets (during the year)	21541.00	53552.00
Net deferred tax (Asset)/ Liabilities	(21541.00)	(53552.00)
(Charge to P/L account)		



(Charge to P/L account)

Accumulated Deferred Tax Asset at the end of current year- 117158.00

10. In the opinion of the Board, the value on realization of any of the assets other than fixed assets and non-current investments in the ordinary course of Business will not be less than the amount at which they are stated in the Balance Sheet. However confirmation of balances in respect of sundry creditors, debtors & other advances yet to be obtained.
11. Previous year figures have been regrouped or rearranged wherever considered necessary in comparison to current year.
12. The company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year and together with interest paid/payable as required under the Act have not been given.
13. The provision for gratuity is not made in the accounts as the relevant provisions are not applicable to the company.
14. **Contingent Liabilities-**
The Company does not have any pending litigations which would impact its financial position. The company has given corporate guarantee for Rs. 100.00 Crores with equitable mortgage of its project land measuring 6.4875 Acres as prime security situated at Sector-22, Dharuhera, Rewari (Haryana) against the Credit Facilities taken by Dwarkadhis Projects private Limited from Oriental bank of Commerce, Sector-32, Gurgaon (Haryana).
15. C.I.F. Value of Imported Material Purchased & sold -Nil
16. Expenditure & Income in Foreign currency- Nil

17. Related Party Disclosure:-

Current Year ending 31.03.2017:-

a) List of related parties and relation:

1) Key Management persons:

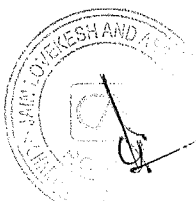
Sh. Vikas Jain	Director
Sh. Sulekh Jain	Director

2) Relatives of KMP

Sh. Vievek Jain	Son of Sulekh Jain
Smt. Raashi Jain	Wife of Vikas Jain

2) Associates Companies/ Company in which KMP / Relatives of KMP can exercise significant influence-

Aakriti Buildtech Private Limited



Navtech Projects Private Limited
 SKG Buildcon Private Limited
 Magppie Buildwell Private Limited
 Aakriti Projects Private Limited
 Aakriti Township Private Limited
 Exotic Township Private Limited
 Tallstone Projects Private Limited
 Dwarkadhis Projects Private Limited
 Exotic Buildcon Private Limited
 Casa Developers Limited

b) **Name of Related parties with whom transactions were carries out during the year and balance outstanding at the year end-**

(Amount in Rs.)

Sl.No.	Name of Related party	Nature of transaction	Amount of Transaction In Rs.	Closing balance in Rs.
1.	Dwarkadhis Projects P Ltd	Collaboration Security Received	--	7,82,96,630.00 Cr.
2.	Rashi Jain	Salary Paid	12,00,000.00	21,11,429.00 Cr.
3.	Vikas Jain	Director Remuneration	24,00,000.00	21,69,667.00 Cr.
4.	Dwarkadhis Projects P Ltd	Development Charges Received	43,20,000.00	91,07,017.00 Dr.

Previous Year ending 31.03.2016:-

a) **List of related parties and relation:**

1) Key Management persons:

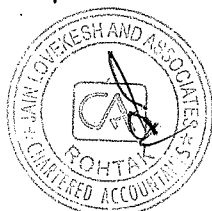
Sh. Vikas Jain Director
 Sh. Sulekh Jain Director

2) Relatives of KMP

Sh. Vievek Jain Son of Sulekh Jain
 Smt. Raashi Jain Wife of Vikas Jain

2) Associates Companies/ Company in which KMP / Relatives of KMP can exercise significant influence-

Aakriti Buildtech Private Limited
 Exotic Structures Private Limited
 Navtech Projects Private Limited
 Magppie Promoters Private Limited
 Magppie Township Private Limited
 SKG Buildcon Private Limited
 Magppie Buildwell Private Limited
 Aakriti Projects Private Limited
 Viraj Township Developers Private Limited
 Aakriti Township Private Limited



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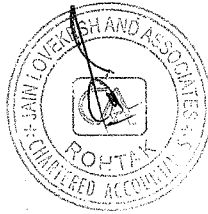
Dwarkadhish Buildcon Private Limited
Dwarkadhish Buildtech Private Limited
Exotic Township Private Limited
Tallstone Projects Private Limited
Exotic Buildwell Private Limited
Dwarkadhish Projects Private Limited
Exotic Buildcon Private Limited
Casa Developers Limited

b) **Name of Related parties with whom transactions were carries out during the year and balance outstanding at the year end-**

(Amount in Rs.)

Sl.No.	Name of Related party	Nature of transaction	Amount of Transaction In Rs.	Closing balance in Rs.
1.	Dwarkadhish Projects P Ltd	Collaboration Security Received	--	78296630.00 Cr.
2.	Rashi Jain	Salary Paid	1200000.00	1099696.00 Cr.
3.	Vikas Jain	Director Remuneration	2400000.00	276400.00 Cr.
4.	Dwarkadhish Projects P Ltd	Development Charges Received	4320000.00	5976488.00 Dr.

- Notes:**
1. Related party have been identified by the management on the basis of available information.
 2. No amount has been written off or written back during the year in respect of Debts due from or to related parties.



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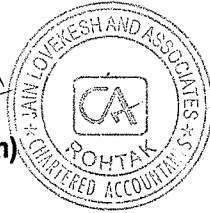
18. During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBN's*	Other Denomination Notes	Total
Closing cash in hand as on 08.11.2016	1,00,000	2,644.00	1,02,644.00
(+) Permitted receipts/Cash withdraw from Bank	-	50,000.00	50,000.00
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	1,00,000	-	1,00,000
Closing cash in hand as on 30.12.2016	-	52,644.00	52,644.00

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

For Jain Lovekesh and Associates
Chartered Accountants
FRN 024912N

(Lovekesh Jain)
Proprietor
M.No: 520353
Place: Rohtak
Date: 30.06.2017



For and on behalf of Board of Directors

Director
Sulekh Jain
DIN-01599429

Director
Vikas Jain
DIN-00982381

Earning per Share

Current Year

Basic Earnings per Share (Continuing Operations)

(I)	Net profit for the current year	=	39,590.00
(ii)	Weighted average no. of Equity Shares	=	2,00,000
	Basic Earning per Share (i/ii)	=	0.20

Diluted Earnings per Share

(I)	Net profit for the current year	=	39,590.00
(ii)	Weighted average no. of Equity Shares	=	2,00,000
	Diluted Earning per Share (i/ii)	=	0.20

Previous Year Nil

Basic Earnings per Share (Continuing Operations)

(I)	Net profit for the current year	=	49,447.00
(ii)	Weighted average no. of Equity Shares	=	2,00,000
	Basic Earning per Share (i/ii)	=	0.25

Diluted Earnings per Share

(I)	Net profit for the current year	=	49,447.00
(ii)	Weighted average no. of Equity Shares	=	2,00,000
	Diluted Earning per Share (i/ii)	=	0.25

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