

M/S PRIME INFRADEVELOPERS PRIVATE LIMITED
Reg Off: A-2, Basement Wazirpur Industrial Area Delhi-110052
CIN-U45400DL2009PTC253047

Balance Sheet as at 31st March, 2018

Particulars	Note No	As At 31.03.2018	As At 31.03.2017
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	17,50,00,000	12,50,00,000
(b) Reserves and Surplus	4	4,13,40,959	(2,20,80,569)
(2) Non-current Liabilities			
(a) Long-term borrowings	5	2,25,00,000	21,65,00,000
(3) Current Liabilities			
(a) Trade Payables	6	3,95,68,362	2,91,36,418
(b) Other Current liabilities	7	37,04,01,463	75,95,04,741
(c) Short term Provisions	8	96,27,894	-
Total		65,84,38,678	1,10,80,60,590
II. ASSETS			
(1) Non-Current assets			
(a) Long term Loan & Advances	9	50,00,000	50,00,000
(b) Deferred Tax Asset(Net)	10	4,19,302	87,22,894
(c) Other - Non Current Assets	11	2,38,34,443	2,88,07,758
(2) Current assets			
(a) Current Investments	12	7,04,14,357	2,13,522
(b) Inventories	13	43,24,06,970	94,11,04,681
(c) Cash and Cash Equivalents	14	3,03,90,237	4,56,47,085
(d) Other Current Assets	15	9,59,73,368	7,85,64,650
Total		65,84,38,678	1,10,80,60,590

Summary of significant accounting policies

2.1

The accompanying notes 1 to 23 are an integral part of the financial statements

As per our Report of even date.

For Sandeep Kuldeep & Co.

Chartered Accountants


Sandeep Jain
 Partner

M. No: 094847


FRN No.: 015136N

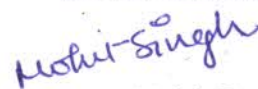
Place: New Delhi

Date : 31.08.2018


Sumeet Kumar
 (Director)
 DIN No. 00060398

For and on behalf of Board of Directors


(Ajay Kumar Agarwal)
 (Director)
 DIN No. 01181005


Mohit Singh
 (Company Secretary)

M/S PRIME INFRADEVELOPERS PRIVATE LIMITED
Reg Off: A-2, Basement Wazirpur Industrial Area Delhi-110052
CIN-U45400DL2009PTC253047

Statement of Profit & Loss For the year ended 31st March, 2018

Particulars	Note No	For the Year Ended on 31.03.2018	For the Year Ended on 31.03.2017
I. Revenue from operations	16	88,87,63,714	-
II. Other Income	17	51,36,275	31,17,580
III. Total Revenue (I +II)		89,38,99,989	31,17,580
IV. Expenses:			
Cost of material consumed	18	26,33,47,214	19,43,13,275
Change in Inventories-WIP	19	50,86,97,711	(19,43,13,275)
Employee Benefit Expense	20	23,21,341	-
Finance Cost	21	2,72,56,177	40,72,652
Other Expenses	22	31,46,817	83,19,028
Total Expenses		80,47,69,260	1,23,91,680
V.Profit before exceptional and extraordinary items & tax (III-IV)		8,91,30,729	(92,74,100)
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		8,91,30,729	(92,74,100)
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		8,91,30,729	(92,74,100)
X. Tax expense:			
(1) Current tax		1,90,18,313	-
(2) Add:Mat Credit		16,12,703	-
(3) Deferred tax		83,03,591	(87,22,894)
XI.Profit / (Loss) for the perid (IX-X)		6,34,21,528	(5,51,206)
XII. Earning per equity share:			
(1) Basic		3.62	(0.742)
(2) Diluted		3.62	(0.742)

Summary of significant accounting policies

2.1

The accompanying notes 1 to 23 are an integral part of the financial statements

As per our Report of even date.

For Sandeep Kuldeep & Co.

Chartered Accountants


Sandeep Jain
Partner

M. No: 094847

FRN No.: 015136N


Place: New Delhi

Date : 31.08.2018

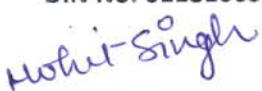
For and on behalf of Board of Directors


Sumeet Kumar
(Director)

DIN No. 00060398


(Ajay Kumar Agarwal)
(Director)

DIN No. 01181005


Mohit Singh
(Company Secretary)

M/S PRIME INFRADEVELOPERS PRIVATE LIMITED
Reg Off: A-2, Basement Wazirpur Industrial Area Delhi-110052
CIN-U45400DL2009PTC253047
Cash Flow Statement for the period ended 31 March,2018

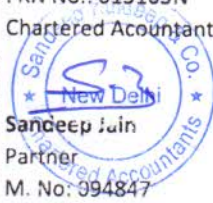


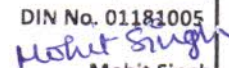
Particulars	Year ended 31 March 2018	Year ended 31 March 2017
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	89,130,729	(9,274,100)
<u>Adjustments for:</u>		
Depreciation and amortisation	-	-
Finance costs	27,256,177	4,057,812
Interest income	(3,904,153)	8,125,811
Mat Credit	1,612,703	
	24,964,727	12,183,623
Operating profit / (loss) before working capital changes	114,095,456	2,909,523
<u>Changes in working capital:</u>		
Adjustments for (increase) / decrease in operating assets:		
Inventories	508,697,711	(194,313,275)
Other current assets	(17,408,719)	(25,902,305)
	491,288,992	(220,215,580)
Adjustments for increase / (decrease) in operating liabilities:		
Trade payables	10,431,944	28,183,537
Short-term Provisions	9,627,894	-
Other current liabilities	(389,103,278)	415,777,344
	(369,043,440)	443,960,881
Cash flow from extraordinary items	-	-
Cash generated from operations	236,341,008	226,654,825
Net income tax (paid) / refunds	19,018,313	-
Net cash flow from / (used in) operating activities (A)	217,322,695	226,654,825
B. Cash flow from investing activities		
Interest received from Other sources	3,904,153	(8,125,811)
Current Investments	(70,200,835)	-
Other Non Current Assets	4,973,315	61,212,360
Net cash flow from / (used in) investing activities (B)	(61,323,366)	53,086,549
C. Cash flow from financing activities		
Proceeds from issue of Equity Shares	50,000,000	
Proceeds from other Long-term borrowings	(194,000,000)	(290,000,000)
Finance cost	(27,256,177)	(4,057,812)
Net cash flow from / (used in) financing activities (C)	(171,256,177)	(294,057,812)



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Net increase/(decrease) in Cash and cash equivalents (A+B+C)	(15,256,848)	(14,316,438)
Cash and cash equivalents at the beginning of the year	45,647,085	59,963,523
Effect of exchange differences on restatement of foreign currency Cash and cash equivalents		
Cash and cash equivalents at the end of the year	30,390,237	45,647,085
Reconciliation of Cash and cash equivalents with the Balance Sheet:		
Cash and cash equivalents as per Balance Sheet (Refer Note 14)	30,390,237	45,647,085
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements	-	-
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	30,390,237	45,647,085
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)	-	-
Cash and cash equivalents at the end of the year *	30,390,237	45,647,085
* Comprises:		
(a) Cash on hand	2,453	2,453
(b) Balances with banks	30,387,784	45,644,632
(i) In current accounts		
(c) Other Bank Balances		
Fixed Deposits		
(i) Deposits with current maturity upto three months		
	30,390,237	45,647,085
Notes: (i) The above cash flow statement has been prepared under the indirect method set out in Accounting standard-3 "cash Flow Statement" notified under section 133 of the companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules 2014 (ii) figures in brackets indicate cash outflow.		
Summary of significant accounting policies 2.1 The accompanying notes are an integral part of the financial statements As per our Report of even date. For Sandeep Kuldeep & Co. FRN No.: 015163N Chartered Accountants  Sandeep Jain Partner M. No: 994847 Place: New Delhi Date : 31.08.2018		
For and on behalf of Board of Directors <div style="display: flex; justify-content: space-around; align-items: flex-end;"> <div style="text-align: center;">  Surmeet Kumar (Director) DIN No. 00060398 </div> <div style="text-align: center;">  (Ajay Kumar Agarwal) (Director) DIN No. 01181005  Mohit Singh (Company Secretary) </div> </div>		

M/S PRIME INFRADEVELOPERS PRIVATE LIMITED**1 Nature of Operations**

PRIME INFRADEVELOPERS PRIVATE LIMITED, a private company was incorporated on 6th February, 2009 under the provisions of Indian Companies Act, 1956. The main object of the entity is to carry on the business of Real Estate Developers, Builders etc

2 Basis of preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles in India (GAAP). The company has prepared these financial statements to comply in all material respect with the accounting standards notified under section 133 of the companies act 2013, read together with paragraphs 7 of the companies (Accounts) Rules, 2014. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year. The Company is following the policy of capitalising all the incomes and expense (except the expenses not allowable under taxation laws) to the project cost incurred for the project under construction for better presentation in order to reflect true & fair view in conformity with applicable laws.

2.1 Significant accounting policies**(a) Use of estimates**

The preparation of financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the results of operations during the reporting period. The actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

(b) Inventory

Inventories are valued after providing for obsolescence as under :
Raw Materials, Components, Construction Materials, stores, Spares and loose tools at lower of cost or net realisable value. However, these items are considered to be realizable at cost if the finished goods in which they will be used, are expected to be sold at or above cost.

(c) Investments

Investments that are by their nature realisable and intended to be held for not more than a year from date on which such investments are made classified as current investment. All other investments are classified as non- current investments.

Current investments are carried at lower of cost and market value determined on an individual investment basis. Long term investments are carried at cost; however, provision for diminution in value, other than temporary, is made in the financial statements.



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(d)	Revenue recognition
	<p><u>Income from services</u></p> <p>The Company follows "Percentage of Completion Method" of accounting for constructed residential properties. As per this method, the revenue is recognized in proportion to the actual cost incurred as against the total estimated cost of the projects under execution subject to the actual cost being 25% or more of the total estimated cost.</p>
(e)	Other income
	Interest income is accounted on accrual basis.
(f)	Earnings per share
	<p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
(g)	Borrowing Cost
	Borrowing Cost include interest, amortization of ancillary cost incurred in connection with the arrangement of borrowing and exchange differences arising from foreign currency borrowings to the extent they are regarded as adjustment to the interest cost.
	Borrowing cost directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of respective asset. All the borrowing cost are expended in the period they occur.
	Funds are borrowed for the general purpose and does not meet the criteria for capitalisation of Borrowing cost. Hence the same has been expensed off in the books in line with ICDS.



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(h)	Taxes on income
	<p>Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax asset are recognised on a/c of MAT credit as the company are paying taxes as per section 115JB of Income tax act 1961.</p> <p>Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p>
(i)	Provisions and contingencies
	<p>A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not provided in the books of accounts.</p>
(j)	Previous year's figures
	<p>Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.</p>
(k)	Cash and cash equivalents
	<p>Cash and cash equivalents for the purpose of each cash flow statement comprise cash at bank and cash on hand and short term investment with an original maturity of three months or less.</p>



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M/S PRIME INFRADEVELOPERS PRIVATE LIMITED
Notes to Accounts forming part of the Financial Statements

PARTICULARS	AS AT 31-03-2018 (Rs.)	AS AT 31-03-2017 (Rs.)
3 : SHARE CAPITAL		
AUTHORISED		
27,500,000 Equity Shares of Rs.10/- each with voting rights	27,50,00,000	27,50,00,000
	27,50,00,000	27,50,00,000
ISSUED, SUBSCRIBED AND FULLY PAID UP		
17,500,000 Equity Shares of Rs. 10/- each with voting rights fully paid up	17,50,00,000	12,50,00,000
(Allotted 50,00,000 equity shares during the year)	17,50,00,000	12,50,00,000

Particulars	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2018			
- Number of shares	1,25,00,000	50,00,000	1,75,00,000
- Amount (Rs.)	12,50,00,000	5,00,00,000.00	17,50,00,000
Year ended 31 March, 2017			
- Number of shares	1,25,00,000	-	1,25,00,000
- Amount (Rs.)	12,50,00,000	-	12,50,00,000

(a) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2018		As at 31 March, 2017	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Rajesh Agarwal	21,87,500	12.50%	15,62,500	12.50%
Vikas Jain	21,87,500	12.50%	15,62,500	12.50%
Sumeet Kumar	21,87,500	12.50%	15,62,500	12.50%
Rahul Sharma	21,87,500	12.50%	15,62,500	12.50%
Conscient Infrastructure Pvt. Ltd.	87,50,000	50.00%	62,50,000	50.00%

As per records of the Company, including its register of shareholders/ members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

(b) Terms and rights attached to equity shares

The Company has only one class of equity shares having the par value of Rs.10 per share. Each holder of equity share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2018 the Company has not declared any dividends.

In the event of liquidation of the Company, the holder of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

4 : Reserves & Surplus

Surplus / (Deficit) in Statement of Profit and Loss

Opening Balance	(2,20,80,569)	(2,15,29,363)
Add: Profit/(Loss) for the year	6,34,21,528	(5,51,206)
Closing Balance	4,13,40,959	(2,20,80,569)



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M/S PRIME INFRADEVELOPERS PRIVATE LIMITED

PARTICULARS	AS AT 31-03-2018	AS AT 31-03-2017
5 : Long term borrowings		
<u>Loans from Related Parties</u>		
<u>Unsecured Loans</u>		
From Corporates	32,50,000	10,82,50,000
From Others	32,50,000	10,82,50,000
<u>Secured Loan from Banks - (Refer Note 1 below)</u>		
- Yes Bank Limited	1,60,00,000	-
	2,25,00,000	21,65,00,000
Note 1:		
The Company has taken term loan amount of Rs 20 Crore during the year from Yes Bank Ltd. carries an interest rate of 13.05% and has been drawn down against security of land admeasuring approx 5.95 acres located in Sector-99A, Gurugram, Haryana, on which the project named 'Habitat' is currently under development. The loan is further secured by exclusive charge on all receivables from the said Project and by way of hypothecation on the future Scheduled Receivables and all insurance proceeds, both present and future. The loan is being repaid in six unequal instalments and will be fully repaid by July 2019.		
6 : Trade Payables		
Sundry Creditors	3,95,68,362	2,91,36,418
	3,95,68,362	2,91,36,418
7: Other Current Liabilities		
Deferred Reciepts	16,24,92,597	72,99,44,663
Advances for booking	37,28,011	-
Amount Refundable against cancellation of unit	8,96,188	-
Audit Fees Payable	81,000	79,800
Expenses Payable	4,59,330	2,18,422
Salary Payable	7,81,278	4,10,479
EDC Payable	3,78,96,778	2,61,70,136
Interest Payable on EDC	87,05,127	3,45,342
Interest Payable on Term Loan	21,12,329	-
<u>Short Term Borrowing (having current year maturity)</u>		
Yes Bank Ltd	15,20,00,000	-
(A)	36,91,52,637	75,71,68,842
Statutory Dues		
Service Tax Payable	-	2,460
TDS Payable	4,80,621	6,97,210
WCT Payable	-	16,36,229
GST Payable	7,68,205	-
(B)	12,48,826	23,35,899
(A+B)	37,04,01,463	75,95,04,741
8 : Short Term Provisions		
Provision for Income Tax (Net of TDS & Advance tax amounting to INR 390418.71 and 9000000 respectively)	96,27,894	-
	96,27,894	-



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M/S PRIME INFRADEVELOPERS PRIVATE LIMITED

PARTICULARS	AS AT 31-03-2018	AS AT 31-03-2017
9 : Long term Loan & Advances		
Vivek Malhotra	50,00,000	50,00,000
	50,00,000	50,00,000
10 : Deferred Tax Asset		
Opening Balance	87,22,894	-
Less Current year adjustments	83,03,591	87,22,894
Closing Balance	4,19,302	87,22,894
11 : Other Non Current Assets		
FDRs	67,34,826	2,00,000
FDR (Lien marked)	79,49,686	2,21,34,500
BG Charges- Prepaid	4,65,105	76,191
Interest accrued on FDR	83,64,826	60,77,067
Electrical Security	3,20,000	3,20,000
	2,38,34,443	2,88,07,758
12 : Current Investments		
Fixed deposits	7,04,14,357	2,13,522
	7,04,14,357	2,13,522
13 : Inventories		
Project Work-in-Progress	43,24,06,970	94,11,04,681
	43,24,06,970	94,11,04,681
14 : Cash and Cash Equivalents		
Cash in Hand	2,453	2,453
Balances with Banks	3,00,43,434	4,56,44,632
Cheque in Hand	3,44,350	-
	3,03,90,237	4,56,47,085
15 : Other Current Asset		
FDR (Lien Marked for Bank Guarantee)	2,21,34,500	-
BG Charges Prepaid	2,12,824	1,85,696
Director Town & Country Planning Haryana	4,97,39,063	5,22,33,443
Imprest Account	16,350	10,497
Mob Advance	92,49,387	2,14,51,106
Advance to Supplier	33,99,356	17,16,515
Income Tax refund A.Y. 2016-17	7,08,550	7,08,550
Income Tax refund A.Y. 2017-18	8,12,578	8,12,578
Refundable Security HSPCB	3,00,000	3,00,000
Service Tax Input Credit	-	9,14,659
Prepaid Expenses	4,43,825	35,363
Stock in Transit	-	1,96,243
Amount Recoverable form RERA	11,17,595	-
GST Input	58,57,051	-
Electronic cash ledger Balance (GST)	3,69,586	-
Mat credit	16,12,703	-
	9,59,73,368	7,85,64,650



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M/S PRIME INFRADEVELOPERS PRIVATE LIMITED

PARTICULARS	AS AT 31-03-2018	AS AT 31-03-2017
16 : Revenue from Operations		
Construction revenue	88,87,63,714	-
	88,87,63,714	-
17 : Indirect Incomes		
FDR Interest Income	39,04,153	-
Unit Cancel Charges	10,52,694	30,00,000
Interest on Delayed Receipts	19,184	56,913
Misc Reciepts	81,065	60,667
Creditor W/off	79,179	-
	51,36,275	31,17,580
18 : Cost of Material consumed		
Purchases	6,50,15,513	7,95,13,679
Add : Direct expenses	19,11,91,653	11,94,25,600
	25,62,07,166	19,89,39,279
Add : T/f from Employee benefit expenses	68,83,549	32,78,208
Add : T/f from Other Expenses	2,56,500	2,21,600
Less : Interest on fdr	-	(81,25,811)
TOTAL	26,33,47,214	19,43,13,275
19 : Change in Inventories		
Opening Inventories	94,11,04,681	74,67,91,406
Less : Closing Inventories	43,24,06,970	94,11,04,681
Change in Inventories of WIP	50,86,97,711	(19,43,13,275)
20. Employee Benefit Expense		
Salary Expense	92,04,890	32,78,208
Less : T/f to Project costs	68,83,549	32,78,208
	23,21,341	-
21 : Finance Cost		
Assured Return Charges	55,61,277	40,47,369
Bank charges	5,631	14,840
Interest Paid to Term Loan	2,09,59,041	-
Interest on GST	5,13,417	-
Interest on TDS	27,972	1,124
Interest on Service tax	839	2,260
Finance Charges	1,29,000	7,059
Escrow Fee	59,000	-
	2,72,56,177	40,72,652
22 : Other Expenses		
Payment to Auditor	1,28,000	1,01,000
Advertisement Expenses	4,59,140	3,08,826
Administrative Charges	72,205	32,073
Commission & Brokerage	11,37,050	57,78,550
Conveyance Expenses	95,552	31,826
Diwali Expenses	-	2,558
Membership Fees	25,000	25,000
Misc. Expenses	39,740	80,795
Demat charges	61,950	-
Penalty on Service Tax	13,000	-
Penalty on GST	850	-
Postage & Courier Expenses	83,187	94,643
Printing & Stationery Expenses	25,570	2,72,172
Professional Charges	2,81,300	1,96,600
Retainership Fee	7,92,000	13,98,600
ROC Fees	8,125	5,200
Sales Promotion Expenses	23,348	2,05,411
Software Expenses	10,799	-
Tax Deposit - Appeal	10,000	1,000
Travelling Expenses	6,817	-
Website expenses	30,230	6,374
Short and excess	240	-
Service tax w/o	99,214	-
	34,03,317	85,40,628
Less : T/f to Project costs	2,56,500	2,21,600
	31,46,816.91	83,19,028



Handwritten signatures and initials:
 Mohit Singh
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M/S PRIME INFRADEVELOPERS PRIVATE LIMITED

23 Other Accompanying Notes

Payments to the auditors comprises:		AS AT 31-03-2018	AS AT 31-03-2017
As auditors - statutory audit		82,500	68,500
As auditors - Tax audit		7,500	7,500
For other Services		38,000	25,000
Total		128,000	101,000
Deferred tax (liability) / asset		AS AT 31-03-2018	AS AT 31-03-2017
<u>Tax effect of items constituting deferred tax Asset</u>			
Deferred Tax Asset created on account brought forward Business Loss in the previous Years		-	19,930,882
Deferred Tax Asset on account of current year business loss		-	9,271,976
Tax effect of items constituting deferred tax assets		-	8,722,894
<u>Tax effect of items constituting reversal of deferred tax Asset</u>			
Reversal of Deferred Tax Asset created on account brought forward Business Loss in the previous Years		(29,202,858)	-
Reversal of deferred tax Asset		(8,722,894)	-
<u>Tax effect of items constituting Deferred tax asset on MAT Credit</u>			
MAT Credit		1,612,703	
Deferred tax Asset on a/c of MAT Credit		419,303	
Net deferred tax (liability) / asset		(8,303,591)	8,722,894
Earnings per share		AS AT 31-03-2018	AS AT 31-03-2017
<u>Basic</u>			
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders		63,421,527.81	(551,206)
Weighted average number of equity shares		17,500,000	12,500,000
Par value per share		10.00	10.00
Earnings per share - Basic		3.62	(0.04)



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Diluted

Net profit / (loss) for the year attributable to the equity shareholders from continuing operations	63,420,997.67	(551,206.05)
Weighted average number of equity shares for Basic EPS	17,500,000	12,500,000
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	17,500,000	12,500,000
Par value per share	10.00	10.00
Earnings per share - Diluted	3.62	(0.04)

Related Party disclosures:**(a) KEY MANAGEMENT PERSONNEL**

Sumeet Kumar	Director
Rajesh Agarwal	Director
Vikas Jain	Director
Manit Jain	Director
Rahul Sharma	Director
Lalit Jain	Director
Rajesh Jain	Director
Ajay kumar Agarwal	Director
Mohit Singh	Company Secretary
Conscient Infrastructure Private Ltd	Associate Enterprise

(b) Transactions with related parties are as under:

Particulars	Transaction	2017-18 (Rs)	2016-17 (Rs)
Conscient Infrastructure Pvt. Ltd.	Loan Repaid	107,500,000	145,000,000
Conscient Infrastructure Pvt. Ltd.	Loan Accepted	2,500,000	-
Conscient Infrastructure Pvt. Ltd.	Shares issued	25,000,000	-
Conscient Infrastructure Pvt. Ltd.	Group Insurance	46,354	19,118
Vikas Jain	Loan Accepted	-	17,500,000
Vikas Jain	Loan Repaid	10,000,000	53,750,000
Vikas Jain	Loan settled by issue equity share	6,250,000	-
Rajesh Agarwal	Loan Accepted	-	17,500,000
Rajesh Agarwal	Loan Repaid	20,000,000	53,750,000
Rajesh Agarwal	Loan settled by issue equity share	6,250,000	-
Sumeet kumar	Loan Repaid	25,000,000	53,750,000
Sumeet kumar	Loan Accepted	-	17,500,000
Sumeet kumar	Loan settled by issue equity share	6,250,000	-
Rahul Sharma	Loan Accepted	-	17,500,000
Rahul Sharma	Loan Repaid	25,000,000	53,750,000
Rahul Sharma	Loan settled by issue equity share	6,250,000	-



Mohit Singh

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(c) The Company has following unsecured loan balances outstanding as on 31.03.2018 :-

Name	Nature of Relation	As on 31.03.2018	As on 31.03.2017 (Rs)
Conscient Infrastructure Pvt. Ltd.	Company Having common Directors	3,250,000	108,250,000
Vikas Jain	Director	812,500	17,062,500
Rajesh Agarwal	Director	812,500	27,062,500
Sumeet kumar	Director	812,500	32,062,500
Rahul Sharma	Director	812,500	32,062,500
Total		6,500,000	216,500,000

Summary of significant accounting policies

The accompanying notes 1 to 23 are an integral part of the financial statements

As per our Report of even date.

For Sandeep Kuldeep & Co.

Chartered Accountants

Sandeep Jain

Partner

M. No: 094847

FRN No.: 015136N

Place: New Delhi

Date : 31.08.2018

For and on behalf of Board of Directors

Sumeet Kumar
(Director)

DIN No. 00060398

(Ajay Kumar Agarwal)
(Director)

DIN No. 01181005

Mohit Singh
(Company Secretary)