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H D SACHDEVA & ASSOCIATES

CHARTERED ACCOUNTANTS

The Board of Directors
DLF Residential Partners Limited
2nd Floor Gateway Tower,
DLF City Phase III
Gurugram-122002

Dear Sir(s),

Estimated cost of the Project

Reference to our discussion, information & explanation that we have received from the management / key executives of **DLF Residential Partners Limited** in connection the captioned matter, we hereby confirm the estimated Cost of Project **Independent Floors at DLF Garden City, Sector 91 & 92, Gurugram, Haryana** is **Rs 8947 Lacs (Rupees Eighty nine crore forty seven lacs only)** towards 20 (Twenty plots) having estimated carpet floor (unit) area is 93,180 Sq ft, detail given hereunder.

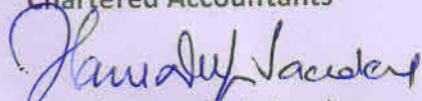
Estimated cost of Project as on date		
S. No.	Particulars	Rs. in Lacs
1	Estimated Development cost for 20 (twenty) plots based on development agreement executed in favour of DLF Residential Partners Ltd, i.e. @ 30% of estimated gross revenue (Note 1)	3263
2	Stamp duty and registration cost (estimated)	29
3	Estimated Approval cost	333
4	Estimated Construction cost @ Rs. 2922 per sqft on saleable area as estimated by the management	4778
5	Other cost	545
	Total Cost	8947



Notes:

1. Cost of Development Rights is estimated based on development agreement executed with Land owning Companies i.e DLF Utilities Limited & Sagar Dutt Builders & Developers Limited, said cost is estimated as agreed with land owning Companies for consideration i.e 30% of Gross Sales Revenue as estimated by the Management.
2. Construction cost is considered based on Development / construction cost estimated by the management, said estimates requires technical knowledge of the project therefore we have relied on the information given by the management.

For H D SACHDEVA & ASSOCIATES
Chartered Accountants


(Harsh Deep Sachdeva)

Proprietor

M. No. 090181

UDIN: 21090181AAAACC1236

Date: May 04' 2021

