

KST INFRASTRUCTURE LIMITED
BALANCE SHEET AS AT 31.03.2018

Particulars	Notes	31-Mar-18	31-Mar-17
		Amount in INR	Amount in INR
Equity and Liabilities			
Shareholder's Funds			
Share Capital	3	23,29,64,130	23,29,64,130
Reserve & Surplus	4	3,55,30,486	3,51,67,748
		<u>26,84,94,616</u>	<u>26,81,31,878</u>
Non Current Liabilities			
Long Term Borrowings	5	8,06,40,174	8,01,67,298
Deffered Tax Liability		13,11,814	13,11,814
Other Non Current Liabilities	6	34,26,72,029	34,26,72,029
		<u>42,46,24,017</u>	<u>42,41,51,141</u>
Current Liabilities			
Trade Payables	7	8,34,28,012	4,51,03,793
Short Term Borrowing	8	10,89,03,253	10,89,03,253
Short Term Provisions	9	5,91,16,494	5,62,61,784
		<u>25,14,47,759</u>	<u>21,02,68,830</u>
Total		<u>94,45,66,391</u>	<u>90,25,51,849</u>
Assets			
Non - Current Assets			
Fixed Assets			
Tangible Assets	10	2,28,27,161	2,55,37,008
Non Current Investments	11	30,00,000	30,00,000
Long Term Loan & Advances	12	39,26,97,093	38,86,71,746
Trade Receivable	13	8,55,51,403	6,92,47,342
		<u>50,40,75,657</u>	<u>48,64,56,096</u>
Current Assets			
Current Investments	14	2,46,34,582	2,46,34,582
Inventories	15	39,44,59,130	39,13,61,835
Trade Receivables	13	1,88,91,593	-
Cash & Bank Balances	16	25,05,429	99,335
		<u>44,04,90,734</u>	<u>41,60,95,752</u>
Total		<u>94,45,66,391</u>	<u>90,25,51,848</u>
Significant Accounting Policies	1		
Notes to Financial Statements	2		

Estimated Financial

Rakesh Kumar
Partner
ADRM & CO
Chartered Accountant
Place: Gurgaon
Date:



For and on behalf of the Board of Directors

Kuldeep Singh Tanwar
Kuldeep Singh Tanwar
Director
DIN-1760246

Sunita Rani Tanwar
Sunita Rani Tanwar
Director
DIN-1821363

KST INFRASTRUCTURE LIMITED
STATEMENT OF PROFIT & LOSS A/C
FOR THE PERIOD 01/04/2017 TO 31/03/2018

Particulars	Notes	31-Mar-18 Amount in INR	31-Mar-17 Amount in INR
Revenue from Operations			
Revenue from Operations(Gross)		3,34,27,930	1,67,28,290
Other Income		-	-
Total Revenue (I)		3,34,27,930	1,67,28,290
Expenses			
Cost of material Consumed		1,18,48,500	64,74,121
Change in Inventories	15	(30,97,295)	(2,15,82,285)
Employee Benefit Expenses	17	51,13,120	39,42,750
Finance cost	18	2,03,629	88,84,053
Depreciation	10	27,09,847	36,47,779
Other Expenses	19	1,60,78,582	1,86,52,522
Total (II)		3,28,56,383	2,00,18,940
Profit/(Loss) before Exceptional items & Tax		5,71,547	(32,90,650)
Exceptional items		-	-
Profit/(Loss) before extraordinary items and tax		5,71,547	(32,90,650)
Amortization of Preliminary Expenses		-	-
Profit/ (loss) before Tax		5,71,547	(32,90,650)
Tax Expenses			
Current Tax		-	-
Deferred Tax		2,08,809	(2,19,081)
Total Tax Expenses		2,08,809	(2,19,081)
Profit/ (loss) for the year from continuing operation		3,62,738	(30,71,569)
Earnings Per Equity Share (Nominal value of shares Rs. 10)			
Basic		0.0156	-0.13
Diluted		-	-

Significant Accounting Policies

1


Notes to Financial Statements

2

Estimated financial

Rakesh Kumar
Partner
ADRM & CO
Chartered Accountant
Place: Gurgaon
Date:



For and on behalf of the Board of Directors

Kuldeep Singh Tanwar
Director
DIN-1760246

For and on behalf of the Board of Directors

Sunita Rani Tanwar
Director
DIN-1821363

KST INFRASTRUCTURE LIMITED
Notes to Financial Statements

Note-3

Share Capital	As at As at	
Authorized :	31-Mar-18	31-Mar-17
25000000 Equity Share of Rs. 10 each	25,00,00,000	25,00,00,000
	<u>25,00,00,000</u>	<u>25,00,00,000</u>
Issued Subscribed and Paid up:		
23296413 Equity Share of Rs. 10 each fully paid up	23,29,64,130	23,29,64,130
Total	<u>23,29,64,130</u>	<u>23,29,64,130</u>

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

	31-Mar-18		31-Mar-17	
Equity Shares	No.	Rs.	No.	Rs.
At the beginning of the period	2,32,96,413	23,29,64,130	2,32,96,413	23,29,64,130
Issued during the period				
outstanding at the end of the period	<u>2,32,96,413</u>	<u>23,29,64,130</u>	<u>2,32,96,413</u>	<u>23,29,64,130</u>

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is entitled to one vote per share. The paid-up equity shares of the Company rank pari-passu in all respects including dividend. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Share held by the holding company and details of shares held by shareholders holding more than 5% of the aggregate share in the Company

	As at		As at	
	31st March, 2018	% Holding	31st March, 2017	% Holding
	Number		Number	
Equity shares of 10 each fully paid				
Kuldeep Singh Tanwar	2,05,54,908	88%	2,05,54,908	88%
Sunita Rani Tanwar	25,98,500	11%	25,98,500	11%

As per records of the company, including its Register of Shareholders/ Members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

Note-4

	As at	As at
	31-Mar-18	31-Mar-17
Reserves and surplus		
Surplus/Deficit in the Statement of Profit & Loss A/c		
Balance as per the last financial statements	3,51,67,748	3,82,39,317
Add. Transfer from Statement of Profit and Loss	3,62,738	(30,71,569)
Closing Balance	<u>3,55,30,486</u>	<u>3,51,67,748</u>

Note-5

	As at	As at
	31-Mar-18	31-Mar-17
Long Term Borrowings		
Secured Loans		
Loan from IDBI Bank Ltd.	2,02,61,770	2,02,61,770
Car Loan SBI-7188	21,91,937	21,91,937
Car Loan SBI-673	40,880	40,880
Car Loan SBI-1565	11,65,090	11,65,090
Car Loan SBI-0343	19,34,983	19,34,983
Car Loan SBI- 0948	60,857	60,857
Car Loan SBI- 0603	3,39,500	3,39,500
Car Loan SBI- 77860	6,01,493	6,01,493
Unsecured Loans		
Loans from Directors	5,40,43,664	5,35,70,788
Loans from Other		
Total	<u>8,06,40,174</u>	<u>8,01,67,298</u>

Estimated Financial



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Sunita Tanwar

Note-6

	As at 31-Mar-18	As at 31-Mar-17
Other Non Current Liabilities		
Advance Received from Customers	30,36,26,011	30,36,26,011
Security of Contractor	14,93,642	14,93,642
Other Liability - Land (RPS Infrastructure Ltd.)	3,75,52,376	3,75,52,376
Other loan	-	-
Total	34,26,72,029	34,26,72,029

Note-7

	As at 31-Mar-18	As at 31-Mar-17
Trade Payables		
More than 6 Months	1,57,99,342	1,57,99,342
Less than 6 Months	6,76,28,670	2,93,04,451
Total	8,34,28,012	4,51,03,793

Note-8

	As at 31-Mar-18	As at 31-Mar-17
Short term borrowings		
Cash Credit with SBI-8813	9,84,10,241	9,84,10,241
Cash Credit with SBI-1002 (Ad Hoc Limit)	(2,81,988)	(2,81,988)
SBI-8764	84,00,000	84,00,000
SBI-7009	23,75,000	23,75,000
Total	10,89,03,253	10,89,03,253

Note-9

	As at 31-Mar-18	As at 31-Mar-17
Short term provisions		
Duties & Taxes	4,64,47,382	4,35,94,922
Provision for Income Tax 2013-14	8,44,435	8,44,435
Provision for Income Tax 2014-15	2,21,722	2,21,722
Expenses payable	1,06,31,672	1,06,29,422
Cheques Issued but not paid	9,71,283	9,71,283
Total	5,91,16,494	5,62,61,784

Note-11

	As at 31-Mar-18	As at 31-Mar-17
Non Current Investments		
Shares of Eden Buildtech Private Ltd.	30,00,000	30,00,000
Total	30,00,000	30,00,000

Note-12

	As at 31-Mar-18	As at 31-Mar-17
Loans and advances		
Capital Advances		
Advances paid for Land	12,36,81,031	12,36,81,031
Other	2,11,13,646	1,75,36,891
WIP Inventory	4,12,97,847	4,12,97,847
Advance with GE Max Infrastructure Pvt. Ltd	75,00,000	75,00,000
(A)	19,35,92,524	19,00,15,769
Security Deposit		
Secured, considered good	6,61,135	6,61,135
Unsecured, considered good	-	-
(B)	6,61,135	6,61,135
Advances recoverable in Cash or kind		
GE Max Infrastructure Pvt. Ltd	4,05,92,298	4,05,92,298
Eden Buildtech Pvt Ltd	4,79,66,250	4,79,66,250
EDC/IDC	2,21,54,317	2,21,54,317
Advances to Contractor	1,41,07,173	1,41,07,173
(C)	12,48,20,038	12,48,20,038

Other loans and advances

Advances to Employees	-	-
Advance received to creditor	-	-
TDS 2013-14	6,99,416	6,99,416
TDS 2014-15	13,750	13,750
TDS 2015-16	-	-
TDS 2017-18	4,48,592	-
DTCP, Chandigarh	7,24,61,638	7,24,61,638
Total (A+B+C+D)	7,36,23,396	7,31,74,804
	39,26,97,093	38,86,71,746

Estimated Financial

Note-13

	As at 31-Mar-18	As at 31-Mar-17
Trade Receivable		
More than 6 Months	6,66,59,810	6,92,47,342
Less than 6 Months	1,88,91,593	-
Total	8,55,51,403	6,92,47,342



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Note-14	As at	As at
Current Investments	31-Mar-18	31-Mar-17
Others	2,46,34,582	2,46,34,582
Total	2,46,34,582	2,46,34,582

Note-15	As at	As at
(Increase)/Decrease in Stock	31-Mar-18	31-Mar-17
Closing inventory including Work In Progress	39,44,59,130	39,13,61,835
Less-Opening inventory including work in Progress	39,13,61,835	36,97,79,550
Total	30,97,295	2,15,82,285

Note-16	As at	As at
Cash & Bank Balance	31-Mar-18	31-Mar-17
Balance with Banks		
In Current Accounts	8,87,970	87,214
Cash in hand	16,17,458	12,120
Total	25,05,428	99,334

Note-17	As at	As at
Employee Benefit Expenses	31-Mar-18	31-Mar-17
Salary & Wages	51,13,120	39,13,970
Staff Welfare		7,780
Labour Charges		21,000
Total	51,13,120	39,42,750

Note-18	As at	As at
Finance Cost	31-Mar-18	31-Mar-17
Bank Interest	-	23,24,614
Intt on Assured Return	2,03,629	44,55,244
Processing Linked Plan-Expenses	-	16,52,853
Other Interest	-	4,51,342
Total	2,03,629	88,84,053

Note-19	As at	As at
Operating & Administrative Expenses	31-Mar-18	31-Mar-17
Architectural & Engg. Charges		
Bank Charges	33,068	29,346
Civil & Construction Work	44,38,766	27,21,664
Computer Repair & Maintenance	17,650	18,185
Conveyance Expenses	7,795	40
Director Remuneration	20,00,000	58,20,000
Donation		
Electricity Expenses	3,05,097	2,98,480
Festival Expenses	9,840	8,904
Freight & Cartage	28,820	52,043
Insurance Expenses		
Internet Exp		
JCB Work	36,880	
Legal & Proff. Expenses	36,450	1,28,995
Medical Exps.		
Misc. Expenses		17,656
Oil & Lubricant		
Office Expenses	10,374	14,925
Petrol & Diesel Exps.	6,63,645	8,29,887
Parking Charges		
Postage & Courier Expenses	25,654	16,585
Printing & Stationery	27,080	87,540
Rent A/c	5,72,610	8,98,680
Repair & Maint.	40,090	4,41,194
Security & Maint. Charges	96,510	84,915
Telephone Expenses	38,374	33,465
Rates & Taxes	1,76,109	
Tour & Traveling	56,340	25,214
Web Development Exps.	37,500	37,500
Other Direct Expenses	-	600
Other Indirect Expenses	69,67,300	67,53,881
Advertising Exp.	50,000	800
Business Promotion Exp.	67,500	57,449
Commission	1,05,000	55,000
Conveyance	75,900	65,344
Payment to Auditors		
As Auditor	1,54,230	1,54,230
For Taxation Matters		
For Company Law Matters		
Total	1,60,78,582	1,86,52,522

Estimated Financial



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Sunita Taneja