G A C S & Associates

Chartered Accountants

124, SF, Defence Enclave, Vikas Marg, New Delhi 110092 Phone: 42441000 Mobile: 9313006697 e-mail: shashifca@gmail.com

Ref.: GACS/DE/A26-COMM 92/2017/96

Dated: 30.11.2017

This is to certify that AMEYA COMMERCIAL PROJECTS PRIVATE LIMITED, a company incorporated under the Companies Act with Regn. No. U70200DL2009PTC195340 dated 20.10.2009, having regd. office at G3, Aditya Commercial Complex, Plot No 7, Preet Vihar, New Delhi 110092 and corporate office at Ameya One, Sector 42, DLF Golf Course Road, Gurgaon - 122002, has entered into a Collaboration Agreement with M/s S.A. Townships Pvt Ltd, to develop a Commercial Colony at Sector 92, Gurgaon under the name of Sapphire 92. Estimated Cost of project is as follows:

TO WHOM IT MAY CONCERN

S.No	Account Head	Amount (Rs in Crore)
1	Collaboration Security	0.13
2	Construction Cost	83.41
3	License Fee	6.80
4	Conversion/Transfer Fee	1.48
5	EDC	11.04
6	IDC	1.78
7	IDW	1.25
8	Brokerage & Selling Expenses	4.29
9	Administrative & Other Expenses	15.86
	TOTAL	126.04

The above information has been compiled from books of accounts and related documents produced before us. This certificate has been issued at the request of Company.

For G A C S & Associates (FRN 005193N) Chartered Accountants

(CA. Shashi Gupta) Partner M.No. 084110 New Delhi