

ELAN LIMITED
BALANCE SHEET AS AT 31st MARCH 2020

		AMOUNT (IN Rs.)	
	NOTE NO.	AS AT 31.03.2020	AS AT 31.03.2019
I. EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUNDS			
a) SHARE CAPITAL	3	6,950,000.00	6,950,000.00
b) RESERVE & SURPLUS	4	(570,866,860.01)	(452,493,316.41)
2 NON-CURRENT LIABILITIES			
a) LONG-TERM BORROWINGS	5	419,841,516.42	722,890,499.96
b) OTHER LONG-TERM LIABILITIES	6	1,985,994,914.91	1,478,393,242.00
3 CURRENT LIABILITIES			
a) OTHER CURRENT LIABILITIES	7	53,176,459.91	75,195,317.63
TOTAL		1,895,096,031.23	1,830,933,743.18
II. ASSETS			
1 NON-CURRENT ASSETS			
a) PROPERTY, PLANT & EQUIPMENT			
i) TANGIBLE ASSETS	8	27,168,763.16	8,970,430.16
ii) INTANGIBLE ASSETS		142,583.00	213,783.00
iii) CAPITAL WORK-IN-PROGRESS		6,400,000.00	6,400,000.00
iv) INTANGIBLE ASSETS UNDER DEVELOPMENT		140,000.00	140,000.00
b) NON-CURRENT INVESTMENTS	9	119,142,779.20	2,600,000.00
c) DEFERRED TAX ASSET (NET)	10	944,768.00	2,241,970.00
d) LONG-TERM LOANS & ADVANCES	11	280,306,397.00	213,742,944.00
e) OTHER NON-CURRENT ASSET	12	7,037,084.00	7,037,084.00
2 CURRENT ASSETS			
a) INVENTORY	13	1,342,097,064.99	1,571,327,613.49
b) TRADE RECEIVABLES	14	338,696.00	4,545,000.00
c) CASH & CASH EQUIVALENTS	15	65,868,479.02	2,904,251.88
d) SHORT-TERM LOANS & ADVANCES	16	9,628,490.00	6,176,587.55
e) OTHER CURRENT ASSETS	17	35,880,926.86	4,634,079.10
TOTAL		1,895,096,031.23	1,830,933,743.18

Significant Accounting Policies & other notes
Notes form an integral part of this Balance Sheet

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AUDITOR'S REPORT

As per our separate report of
even date attached.

For A P R A & Associates LLP
Chartered Accountants
FRN: 011078N/ N500064

(Signature)

CA Arun Kumar Gupta
Partner
M. No. 089657

Place: New Delhi
Date : 20/11/2020



For Elan Limited

Ravish Kapoor
Director
DIN: 02958473

Akash Kapoor
Director
DIN: 02958550

(Signature)

UDIN 21089657 AAAAAT 4138

Ravish



NOTES FORMING PART OF BALANCE SHEET

NOTE 3 SHARE CAPITAL

AUTHORISED

2000000 Equity Shares of ' 100/- each

AS AT
31.03.2020

AMOUNT (IN Rs.)

AS AT
31.03.2019

200,000,000.00

200,000,000.00

ISSUED, SUBSCRIBED AND PAID UP

69500 Equity Shares of ' 100/- each

6,950,000.00

6,950,000.00

a) Rights, preference & restrictions attached to shares

Equity Shares

The Company has only one class of equity shares having a par value of ' 100/- per share. Each shareholder is eligible for one Vote per Share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion of their shareholding.

b) Details of shares in the company held by each shareholder holding more than 5% shares:

	31.03.2020		31.03.2019	
Name of Shareholder	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Akash Kapoor	10,194	14.67	10,194.00	14.67
Geeta Dharwan	16,250	23.38	16,250.00	23.38
Raksh Kapoor	5,556	7.99	5,556.00	7.99
Ravish Kapoor	16,000	23.02	16,000.00	23.02
Elan Buildcon Pvt. Ltd.	19,500	28.06	19,500.00	28.06
	67,500	97.12	67,500.00	97.12

NOTE 4 RESERVES & SURPLUS

Opening balance

(452,495,316.41)

(468,308,536.61)

(+) Net Profit/(Net Loss) For the current year

(118,371,543.60)

15,813,220.20

Closing Balance

(570,866,860.01)

(452,495,316.41)

NOTE 5 LONG TERM BORROWINGS

Secured Borrowings

HDFC Overdraft Facility

HDFC Bank Car Loan

Hdfc Bank Car Loan-Bentley

Hdfc Bank Car Loan-Hyundai Venue

Capital India Finance Limited

Unsecured Borrowings

From Related Parties:

Rajnish Dharwan

Elan Buildtech Pvt. Ltd.

Elan Buildcon Pvt Ltd

K&T Realty Services Pvt Ltd

-

9,939,860.46

3,855,826.67

4,450,954.35

15,686,899.54

-

608,453.71

-

-

90,637,345.65

-

-

481,620.00

481,620.00

176,880,297.00

-

210,871,419.50

617,380,719.50

11,457,000.00

-

419,841,516.42

722,890,499.96

NOTE 6 OTHER LONG TERM LIABILITIES

Trade Payables

Advance Received from Customer

Interest Free Refundable Security Deposit

Best Selling Realty Pvt. Ltd.

Deposits

AS AT
31.03.2020

AMOUNT (IN Rs.)

AS AT
31.03.2019

78,206,476.73

34,745,261.09

1,861,739,217.18

1,425,526,921.91

13,831,481.00

4,603,100.00

12,916,798.00

-

19,300,942.00

13,517,959.00

1,985,394,914.91

1,478,393,142.00

Ravish Kapoor



NOTES FORMING PART OF PROFIT & LOSS ACCOUNT

AMOUNT (IN Rs.)

NOTE 18 REVENUE FROM OPERATIONS

Sale
Sale of Goods

<u>AS AT</u> <u>31.03.2020</u>	<u>AS AT</u> <u>31.03.2019</u>
287,030.50	-
837,258,425.00	294,648,932.00
837,545,455.50	294,648,932.00

NOTE 19 OTHER INCOME

Compensation on Land Acquisition
Misc. Income
Interest Income on FD
Sale of Scrap
Forfeiture (Sector -80)
Interest Income From Others
Administration Charges
Misc. Balance Written Off
Short & Excess

-	5,674,843.00
-	77,812.00
6,351,768.00	2,869,920.00
-	4,656,567.00
829,908.00	-
417,629.00	-
46,617.00	-
82,554.00	-
-	337.62
7,728,476.00	13,279,479.62

NOTE 20 PROJECT COST

Project Cost

593,700,961.00	52,880,929.00
593,700,961.00	52,880,929.00

NOTE 21 EMPLOYEES BENEFIT EXPENSES

Salaries- Staff
Directors' Remuneration
Staff welfare
Contribution to PF

49,891,207.00	32,672,033.00
2,700,000.00	2,550,000.00
592,449.00	328,833.00
745,589.00	123,571.00
53,929,245.00	35,674,437.00

NOTE 22 FINANCE COST

Interest on Loan

1,170,915.99	471,719.45
1,170,915.99	471,719.45

NOTE 23 DEPRECIATION AND AMORTIZATION EXPENSE

Depreciation on tangible asset (refer Note 8)
Depreciation on intangible asset (refer Note 8)

6,747,887.00	3,689,629.00
115,101.00	50,818.00
6,862,988.00	3,740,447.00

Ravish



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[illegible]

Ravish

~~LARBY LIMITED~~

ELAN LIMITED							
Depreciation Chart as per Income Tax Act for the year ending 31.03.2020							
Particulars	Opening Balance	Addition during the year		Deletion	Total	Rate of Dep.	Closing Balance
		Put to use more than 180 Days	Put to use less than 180 Days				
Block- A							
Computer and Printer	269,248.00	65,500.00	117,745.00	-	452,493.00	40%	157,448.00
Software	164,031.00	3,901.00	40,000.00	-	207,932.00	40%	75,173.00
Total A	433,279.00	69,401.00	157,745.00	-	660,425.00		232,621.00
Block- B							
Furniture & Fixture	5,117,548.00	-	-	-	5,117,548.00	10%	511,755.00
Block- C							
Office Equipment / P & M	7,688,930.00	2,775,668.00	21,987,307.00	-	32,451,905.00	15%	3,218,738.00
Block- D							
Intangible Assets	42,000.00	-	-	-	42,000.00	25%	10,500.00
Total [A+B+C+D]	13,281,757.00	2,845,069.00	22,145,052.00	-	38,271,878.00		3,973,614.00
							34,298,264.00



Ravi