



Indian-Non Judicial Stamp
Haryana Government



Date : 18/08/2020

Certificate No. G0R2020H1514



Stamp Duty Paid : ₹ 101

GRN No. 66662418



(Rs. Only)

Penalty : ₹ 0

(Rs. Zero Only)

Deponent

Name : GLS Infracon Pvt Ltd

H.No/Floor : 707

Sector/Ward : 15

Landmark : Part 2 jmd pacific square

City/Village : Gurugram

District : Gurugram

State : Haryana

Phone : 81*****81



Purpose : AGREEMENT to be submitted at Haryana chandigarh or others

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website <https://egrashry.nic.in>

LC-IV

**AGREEMENT BY OWNER/DEVELOPER OF LAND INTENDING TO SET UP AN
AFFORDABLE GROUP HOUSING COLONY**

This Agreement is made on this 30th day of October, 2020.

Between

Smt. Geeta Yadav, Smt. Anita Yadav, Smt. Munesh Yadav, Smt. Jagwati, and Veena Industries in collaboration with M/s GLS Infracon Private Limited (hereinafter referred to as "Owner/Developer") having registered office at 707, 7th Floor, JMD Pacific Square, Sector - 15, Part- II, Gurugram, Haryana - 122001 which expression shall unless repugnant to the subject or context shall mean and include their successors, administrators, assigns, nominees and permitted assignees acting through its Director namely Sh. Surinder Singh authorised vide board resolution dated 13 March 2018

..... of the ONE PART

And

The GOVERNOR OF HARYANA, acting through the Director General, Town & Country Planning, Haryana (hereinafter referred to as the "DIRECTOR GENERAL")

.....of the OTHER PART

Director
Town and Country Planning,
Haryana, Chandigarh

For GLS Infracon Private Limited

Director

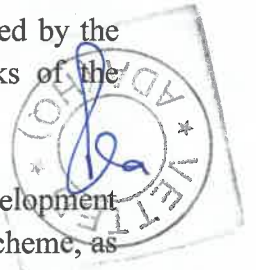
WHEREAS the Owner/Developer is well entitled to the land mentioned in Annexure hereto and applied for the purposes of converting and developing it into an Affordable Group Housing Colony.

AND WHEREAS under Rule 11 of the Haryana Development and Regulation of Urban Areas Rules, 1976 (hereinafter referred to as the said "Rules"), one of the conditions for grant of license is that the Owner/Developer shall enter into an agreement with the Director General for carrying out and completion of development works in accordance with the license finally granted for setting up a Affordable Group Housing Colony on the land **measuring 5.6625 Acres situated in the revenue estate of Village Nawada Fatehpur, Sector - 81, Gurugram, Haryana.**

NOW THIS AGREEMENT WITNESS AS FOLLOWS:-

1. In consideration of the Director General agreeing to grant license to the Owner/Developer to set up the said Affordable Group Housing Colony on the land mentioned in Annexure hereto on the fulfilment of all conditions laid down in Rule - 11 of the Haryana Development and Regulation of Urban Areas Rules, 1976 by the Owner/Developer hereby covenants as follows :-

- a) That the Owner/Developer shall deposit 30% of the amount realized by him from the Flat holders from time to time within 10 days of its realization in a separate account to be maintained in a Scheduled Bank and that this amount shall only be utilized by the Owner/Developer towards meeting the cost of internal development works of the colony.
- b) That the Owner/Developer undertakes to pay proportional External Development Charges ("EDC") for the area earmarked for the Affordable Group Housing scheme, as per the rate schedule, terms and condition hereto:
 - i. That the Owner/Developer shall pay the proportionate EDC at the Tentative rate of Rs. 104.0963 lac per acres (Rs. 565.8675 Lacs) Affordable Group Housing Colony Components and 486.13444 lac per acres (Rs. 110.1095 lacs) for commercial component. These charges shall be payable to the Director, Town and Country Planning, Haryana, either in lump sum within 30 days from the date of grant of License or in ten equal six monthly instalments of 10% each.
 - ii. First instalment of 10% of the total amount of EDC shall be payable within a period of 30 days from the date of the grant of license.
 - iii. Balance 90% in Nine equated Six monthly instalments along with interest at the rate of 12% per annum which shall be charged on the unpaid portion of EDC.



Handwritten signature in blue ink.

Director
Town and Country Planning,
Haryana, Chandigarh

For GLS Infracon Private Limited

Director

However, at the time of grant of occupation certificate nothing will be due on account of EDC.

- iv. That the Owner/Developer shall pay the EDC as per schedule date and time as and when demanded by the DGTCP, Haryana.
 - v. That the Owner/Developer shall specify the detail of Calculation per Sq.mt/ Per Sq. Ft which is being demanded from flat owners on account of EDC/IDC, if being charged separately as per rates fixed by the Govt.
 - vi. That in the event of increase in EDC rates, the Owner/Developer shall pay the enhanced amount of EDC and the interest on instalments from the date of grant of license and shall furnished the Additional Bank Guarantee, if any, on the enhanced EDC rates.
 - vii. In case the Owner/Developer asks for a completion certificate before the payment of EDC they would have to first deposit the entire balance of EDC and only thereafter the grant of completion certificate would be considered.
 - viii. The unpaid amount of EDC will carry an interest at the rate of 12% per annum (simple) and in case of any delay in the payment in instalment on the due date, an additional penal interest of 3% per annum (making the total payable interest @ 15% per annum) would be chargeable up to a period of three months and an additional three months with the permission of the Director.
 - ix. In case HUDA executes External Development Works and completes the same before the final payment of EDC, the Director shall be empowered to call upon the Owner/Developer to pay the balance amount of EDC in the lump sum even before the completion of the license period i.e. four years and the Owner/Developer shall be bound to make the payment within the period so specified.
- c) That the pace of the construction shall be at least in accordance with our sale agreement with the buyers of the flats.
- d) The Owner/Developer shall arrange the electric connection from outside source for electrification of their said Affordable Group Housing Colony from the Haryana Vidhyut Parsaran Nigam. If the Owner/Developer fails to seek electric connection from HVPNL, then the Director shall recover the cost from the Owner/Developer and deposit the same with the HVPNL. However, the installation of internal electricity distribution infrastructure as per the peak load requirement of the said Affordable



Director
Town and Country Planning,
Haryana, Chandigarh

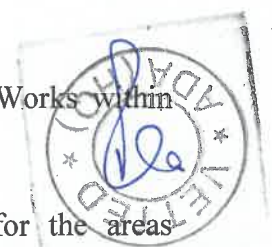
For GLS Infracon Private Limited



Director

Group Housing Colony, shall be responsibility of the Owner/Developer, for which the Owner/Developer will be required to get the "electric (distribution) services plan/estimates" approved from the agency responsible for installation of "external electrical services" and complete the same before obtaining completion certificate for the said Affordable Group Housing Colony.

- e) That the Owner/Developer shall be responsible for the maintenance and upkeep of all roads of the said Affordable Group Housing Colony for the period of five years from the date of the issue of completion certificate under rule 16 of the rules, unless earlier relieved of this responsibility, upon which the Owner/Developer shall transfer all such roads, open spaces, free of cost to the Government or the local authority, as the case may be.
- f) No third party right shall be created without getting the prior permission of the Director General, Town and Country Planning, Haryana, Chandigarh.
- g) That the Owner/Developer shall construct all the community buildings within period so specified by the Director from the date of grant of license.
- h) That the Owner/Developer shall be individually as well as jointly responsible for the individual plan of licensed area as well as total combined plans of the licensed area as a whole.
- i) That the Owner/Developer shall complete the Internal Development Works within four years of the grant of License.
- j) That the Owner/Developer undertakes to pay proportionate EDC for the areas earmarked for Affordable Group Housing Scheme, as per rate, schedule, terms and conditions given in clause – 1 (b) of the agreement.
- k) That the rates, schedule, terms and conditions of EDC as mentioned above may be revised by the Director during the license period as and when necessary and the Owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, schedule, terms and conditions determined by him along with interest from date of grant of license.
- l) That all the buildings to be constructed in the said Affordable Group Housing Colony shall be with approval of the competent authority and shall in addition to provisions of Zoning plan of the site, conform to the Building by-laws and regulations in force in that area and shall conform to the National Building Code with regard to the inter-se




Director
Town and Country Planning,
Haryana, Chandigarh

For GLS Infracon Private Limited


Director

distances between various blocks, structural safety, fire safety, sanitary requirements and circulation (vertical and horizontal).

- m) That the Owner/Developer shall furnish layout plan of Affordable Group Housing Scheme along with the service plan/detailed estimates together with the Bank Guarantee equal to 25% of the total cost of development works (both for internal and external) for the area under the Affordable Group Housing Scheme within a period of 60 days from the date of grant of licence.
 - n) That all flats in this project shall be allotted in one go within 4 months of sanction of building plans or receipts of environment clearance whichever is later and possession of flats shall be offered within the validity period of 4 years of such sanction/clearance.
 - o) That the Owner/Developer shall carry out, at his own expense any other works which the Director may think necessary and reasonable in the interest of proper development of the said Affordable Group Housing Colony.
 - p) That the Owner/Developer shall permit the Director or any other Officer authorized by him in this behalf to inspect the execution of the development works in the said Affordable Group Housing Colony and the Owner/Developer shall carry out all directions issued to him for insuring due compliance of the execution of the lay-out plans and development works in accordance with the license granted.
 - q) That without prejudice to anything contained in this agreement, all the provisions contained in the Act and Rules shall be binding on the Owner/Developer.
 - r) That the Owner/Developer shall give the requisite land for the treatment works (oxidation ponds) and for broad irrigation purpose at his own cost till the completion of the external sewerage system by HUDA and make their own arrangements for temporary disposable or give the requisite land. That the Owner/Developer shall make arrangement for water supply, sewerage, drainage etc. to the satisfaction of DGTCP till the services are made available from the external infrastructure to be laid by HUDA.
2. Provided always and it is hereby agreed that if the Owner/Developer commit any breach of the terms and conditions of this Agreement or Bilateral Agreement or violate any provisions of the Act or Rules, then in case and notwithstanding the waiver of any previous clause or right, the Director may cancel the license granted to the Owner/Developer.

For GLS Infracon Private Limited

Page 5 of 7


Director
Town and Country Planning,
Haryana, Chandigarh


Director

3. Upon cancellation of the License under clause - 2 above, the Government may acquire the area of the aforesaid colony under the Land Acquisition Act, 1894 and may develop the said area under any other law. The Bank Guarantee in that event shall stand forfeited in favour of Director General.
4. That the Owner/Developer shall convey the "Ultimate Power Load Requirement" of the project to the concerned power utility, with a copy to Director, within two months period from the date of grant of license to enable provision to site in licensed land Transformers/Switching Stations/Electric Substations as per norms prescribed by the power utility in the zoning plan of the project.
5. After the layout and development works or part thereof in respect of the said Affordable Group Housing Colony have been completed and a completion certificate in respect thereof have been issued, the Director may, on an application in this behalf from the Owner/Developer release the Bank Guarantee or part thereof, as the case may be provided that, if the completion of the said Affordable Group Housing Colony is taken in part, only the part of the Bank Guarantee corresponding to the part of the said Affordable Group Housing Colony shall be released and provided further that the Bank Guarantee equivalent to the 1/5th amount thereof, shall be kept unreleased to ensure upkeep and maintenance of the said Affordable Group Housing Colony or the part thereof, as the case may be, for a period of five years from the date of the issue of the completion certificate under Rule-16 or earlier in case the Owner/Developer is relieved of the responsibilities in this behalf by the Government. However, the Bank Guarantee regarding the EDC shall be released by the Director in proportion to the payment of the EDC received from the Owner/Developer.
6. The stamp duty and registration charges on this deed shall be borne by the Owner/Developer.
7. That the Owner/Developer shall integrate the bank account in which 70 percent allottee receipts are credited under Section-4(2)(I)(D) of the Real Estate Regulation and Development Act, 2016 with the online application/payment gateway of the Department, in such manner, so as to ensure that 10% of the total receipt from each payment made by an allottee is automatically deducted and gets credited to the EDC head in the State treasury.
8. That such 10% of the total receipt from each payment made by the allottee, which is received by the Department shall get automatically credited, on the date of receipt in the Government treasury against EDC dues.


Director
Town and Country Planning,
Haryana, Chandigarh

For GLS Infracon Private Limited


Director

9. That such 10% deduction shall continue to operate till the total EDC dues get recovered from the Owner/Developer.
10. The implementation of such mechanism shall, however, have no bearing on EDC instalment schedule conveyed to the Owner/Developer. The Owner/Developer shall continue to supplement such automatic EDC deductions with payments from its own funds to ensure that by the EDC instalments that are due for payment that paid as per the prescribed schedule.

IN WITNESS WHEREOF THE OWNER/DEVELOPER AND THE DIRECTOR GENERAL HAVE SIGNED THIS DEED ON THE DATE AND THE YEAR FIRST ABOVE WRITTEN.

WITNESSES :

1. *Pawan Kumar*
PAWAN KUMAR S/o Sh. Karpurachand
-130, BHIMGARH KHER. GURGAON
122001,

GLS INFRACON PRIVATE LIMITED
For GLS Infracon Private Limited

(DIRECTOR)

Director

2.

Aman Kumar
AMAN KUMAR
Assistant
% DTCP, Haryana

Director
DIRECTOR
TOWN AND COUNTRY PLANNING,
HARYANA, CHANDIGARH
FOR AND ON BEHALF
OF THE GOVERNOR OF
HARYANA

Bond



Indian-Non Judicial Stamp Haryana Government



Date : 18/08/2020

Certificate No. G0R2020H1516



Stamp Duty Paid : ₹ 101

(Rs. Only)

GRN No. 66662418



Penalty : ₹ 0

(Rs. Zero Only)

Deponent

Name : GLS Infracon Pvt Ltd

H.No/Floor : 707

Sector/Ward : 15

Landmark : Part 2 jmd pacific square

City/Village : Gurugram

District : Gurugram

State : Haryana

Phone : 81*****81



Purpose : AGREEMENT to be submitted at Haryana chandigarh or others

The authenticity of this document can be verified by scanning this QrCode Through smart phone or on the website <https://egrashry.nic.in>



LC-IV-A

BILATERAL AGREEMENT BY OWNER/DEVELOPER OF LAND INTENDING TO SET UP AN AFFORDABLE GROUP HOUSING COLONY

This Agreement is made on this 30th day of October, 2020.

BETWEEN

Smt. Geeta Yadav, Smt. Anita Yadav, Smt. Munesh Yadav, Smt. Jagwati and Veena Industries in collaboration with M/s GLS Infracon Private Limited (hereinafter referred to as "Owner/Developer") having registered office at 707, 7th Floor, JMD Pacific Square, Sector – 15, Part- II, Gurugram, Haryana - 122001 which expression shall unless repugnant to the subject or context shall mean and include their successors, administrators, assigns, nominees and permitted assignees acting through its Director namely Sh. Surinder Singh authorised vide Board resolution Dated 13 March 2018.

.....of the ONE PART

For GLS Infracon Private Limited

Page 1 of 8

Director

Director

Town and Country Planning,
Haryana, Chandigarh

And


The **GOVERNOR OF HARYANA**, acting through the Director General, Town & Country Planning, Haryana (hereinafter referred to as the "**DIRECTOR GENERAL** ").

.....of the **OTHER PART**

WHEREAS in addition to the agreement executed in pursuance of the provisions of the Rule 11 of the Haryana Development and Regulations of Urban Area Rules, 1976 (hereinafter referred to as the said "Rules"), and the conditions laid down therein for grant of license, the Owner/Developer shall enter into a Bilateral Agreement with the Director General for carrying out and completion of development works in accordance with the license finally granted for setting up a Affordable Group Housing Colony on the land measuring **5.6625 Acres falling in the revenue estate of Village Nawada Fatehpur, Sector - 81, Gurugram, Haryana.**

AND WHEREAS the Bilateral Agreement mutually agreed upon and executed between the parties shall be binding in all respect.

NOW THIS AGREEMENT WITNESSES AS UNDER:-

1. In consideration of the Director General agreeing to grant license to the Owner/Developer to set up the said Affordable Group Housing Colony on the land mentioned in Annexure hereto and on the fulfilment of the conditions of this Bilateral Agreement, the Owner/Developer, their partners, legal representatives authorized agents, assignees, executors etc. shall be bound by the terms and conditions of this Bilateral Agreement executed by the Owner/Developer, the Owner/Developer hereunder covenants as follows.
 - a) That all the buildings to be constructed in the said Affordable Group Housing Colony shall be with the approval of the competent authority and shall in addition to provisions of Zoning plan of the site, conform to the building by-laws and regulations in force in that area and shall conform to the National Building Code with regard to the inter-se distances between various blocks, structural safety, fire safety, sanitary requirements and circulation (vertical and horizontal).
 - b) That the Owner/Developer undertakes to pay proportional External Development Charges ("EDC") for the area earmarked for the Affordable Group Housing Scheme, as per rate, schedule, terms and conditions of EDC as mentioned in LC-IV. That the rates, schedule, term and conditions of the EDC as mentioned in LC-IV may be revised by the Director during the license period as and when necessary and the Owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, schedule and terms and conditions determined by him along with the interest from the date of grant of license.

For GLS Infracon Private Limited


Director

Page 2 of 8


Director
Town and Country Planning,
Haryana, Chandigarh

- c) That the Owner/Developer shall ensure that the flats/dwelling units are sold/ leased/ transferred by them keeping in view the provision of Haryana Apartment Ownership Act, 1983 which shall be followed in letter & spirit.
- d) The terms, condition and policy parameters as prescribed under the affordable housing policy, 2013 as notified by notification no. 48921 dated 19.08.2013 and enclosed as Annexure – II to this agreement shall form integral part of this agreement and shall be read as part and parcel of this agreement.
- e) That the responsibility of the Ownership of the common area and facilities as well as their management and maintenance shall continue to vest the Owner/Developer till such time the responsibility is transferred to the Owner/Developer of the dwelling unit under the Haryana Apartment Ownership Act, 1983.
- f) That the Owner/Developer shall be responsible for the maintenance and upkeep of all roads, open spaces of the said Affordable Group Housing Colony for the period of five years from the date of the issue of completion certificate under Rule 16 of the Rules, unless earlier relieved of this responsibility, upon which the Owner/Developer shall transfer all such roads, open spaces free of cost to the Government or the local authority as the case may be.
- g) That all flats in this project shall be allotted in one go within 4 months of sanction of building plans or receipts of environment clearance whichever is later and possession of flats shall be offered within the validity period of 4 years of such sanction/clearance.
- h) That the Owner/Developer shall permit the Director or any other Officer authorized by him in this behalf to inspect the execution of the layout and development works in the said Affordable Group Housing Colony and the Owner/Developer shall carry out all directions issued to him for insuring due compliance of the execution of the lay-out plans and development works in accordance with the license granted.
- i) That the pace of the construction shall be at least in accordance with our sale agreement with the buyers of the flats.
- j) That the Owner/Developer shall carry out, at his own expense any, other works which the Director may think necessary and reasonable in the interest of proper development of the said Affordable Group Housing Colony.
- k) That the Owner/Developer shall receive the maximum price of allotment of flats which shall be of Rs. 4000/- per Sqft. and Rs. 50000/- for Balcony in the following manner:-

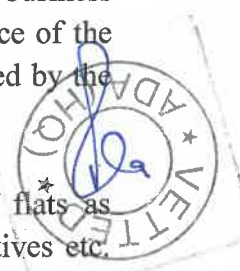



Director
Town and Country Planning,
Haryana, Chandigarh

For GLS Infracon Private Limited


Director

- i) That for allotment of the flats the Owner/Developer shall invite the application for allotment through advertisement in the newspaper from general public. The Owner/Developer shall also announce the tentative number of flats, its price along with sizes available for such sale.
 - ii) That any person interested to apply for allotment of flats in response to such advertisement by the Owner /Developer may apply on the prescribed application form along with 5% amount of the total cost of the flat.
 - iii) That if the number of application exceeds the number of flats , the allotment shall be made through the method of lottery /draw, by the Owner/Developer after giving publicity and in the presence of the representative of the State Government. The successful applications will be allotted flats after complying with the usual business conditions with regard to the payment of the earnest money and acceptance of the terms and conditions of the sale within the stipulated time period prescribed by the Owner/Developer.
 - iv) That the Owner/Developer shall allot upto 5% of the total number of flats as approved in the building plans to its employees/ associates/ friends/ relatives etc. subject to the disclosure of their name/address and other identification details to the allotment committee and the allotment procedure for such flats shall also be completed along with the draw of flats for general category flats, as stipulated in Section -5(ii)(b) Affordable Housing Policy 2013.
- l) That the Owner/Developer will make the scheme transparent. Advertisements will be given on two occasions at one week interval in one of the leading English National daily and Two Hindi Newspapers having circulation of more than ten thousand copies in the State and should include details like allotment rate, schedule of payment, number of flats etc. The Advertisements shall also highlight the other essential requirement, terms and conditions as envisage by the Policy of Government after it is approved by the DGTCP.
 - m) The allotment will be done through draw of lots in the presence of a committee consisting of Deputy Commissioner or his representative (at least of the cadre of Haryana Civil Services), Senior Town Planner (of the Circle office), DTP Gurgaon the representative of Owner/Developer concerned.
 - n) The scrutiny of all applications received as per the parameters prescribed in the policy shall be completed by the Owner/Developer under the overall monitoring of concerned District Town Planner (DTP). The scrutiny of applications by the joint team of



For GLS Infracon Private Limited

Page 4 of 8

[Handwritten signature]

[Handwritten signature]

Director
Town and Country Planning,
Haryana, Chandigarh

Director

Owner/Developer and the concerned DTP shall be completed within three months from the last date of receipt of applications as indicated in the advertisement on completion of above scrutiny. The concerned Senior Town Planner shall fix the date of draw of lots.

- o) That the Owner/Developer will advertise the draw of allotment of flats in the same newspaper and also the list of successful allottees alongwith waiting list of 25% of total number of flats shall be published in the same newspaper.
- p) That in case, the person /successful applicant does not remove deficiencies if any, in their application within the prescribed period of 15 days. Then in a such situation their claim shall stand forfeited. A waiting list for maximum of 25% of the total number of flats available for allotment may also be prepared during the draw of flats who can offered the allotment in case some of the successful allottees are not able to remove the deficiency in their application within the prescribed period of 15 days and in case of surrender of such flats by any successful applicant, an amount of Rs. 25000/- may be deducted by the Owner/Developer.
- i) That for unsuccessful candidates, refund of registration/booking amount shall be made within 15 days from the date of draw, but the same shall be without interest. The earnest money of the persons/applicants in the waiting list may be retained by the Developer/Owners till the process of allotment of successful allottees/applicants is completed as mentioned in the agreement. Thereafter, the earnest money shall be refunded within one month period. However, in case any person /applicant in waiting list requests for re-fund of earnest money, even during the process of allotment, the Developer/Owner shall refund the same within a period of one month from receipt of the request without making any deductions/penalty. The waiting list shall be maintained for a period of 2 years after which the booking amount shall be refunded back to the waitlisted applicants without any interest.
- ii) That in case a person/applicant surrender the flat, the entire amount will be refunded without any deduction. However, if a person/applicant fails to deposit the instalments, he may be given 15 days time period from the date of Show Cause Notice and further 15 days from the issuance of publication of such list in one leading Hindi newspaper failing which allotment shall stand cancelled. In such cases also an amount of Rs. 25000/- may be deducted by the Owner/Developer.
- iii) That the Owner/Developer shall refund the earnest money to unsuccessful candidates along with normal interest of Saving Bank Account in State Bank of India as applicable from time to time, whereas no interest shall be paid for a period

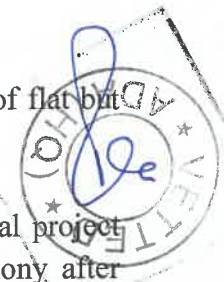

Director
Town and Country Planning,
Haryana, Chandigarh

For GLS Infracon Private Limited


Director

of 6 months from the date of submission of application along with earnest money and the Owner/Developer may adjust the interest amount for the delayed period towards amount to be paid against balance instalments in case of successful allottees.

- q) That the allottee of flats shall not be allowed to further transfer the flats to any other person within a period of one years after getting the possession. The breach of this condition will attract penalty equivalent to 200% of selling price of the allotted unit to be paid by the purchaser. Execution of irrevocable power of attorney in favour of any person other than blood relation along with irrevocable will and for consideration passed on to the executor of irrevocable power of attorney or to anybody on his behalf, shall be constructed as sale of property for this purpose. This penalty is meant for misuse of such flat and allotment of flat shall also be liable for cancellation.
- r) The Owner/Developer can execute a flat Buyer Agreement with the allottee of flat but the same should be within the purview of the policy framed by the State Govt.
- s) That the Owner/Developer shall drive maximum net profit @15% of the total project cost of the development of the above said Affordable Group Housing Colony after making provisions of the statutory taxes. In case the net profit exceeds 15% after completion of the project, the surplus amount shall be deposited within two months in the state Government Treasury by the Owner / Developer or they shall spend this money on further amenities / facilities in their colony for the benefit of the resident therein.
- t) That the Owner/Developer shall submit the following certificates to the Director within ninety days of the full and final completion of the project from a Chartered Accountant that :-
- The overall net profit (after making provision for the payment of taxes) has not exceeded 15% of the total project cost of the scheme.
- u) After the layout plans and development works or part thereof in respect of the said Affordable Group Housing Colony have been completed and a completion certificate in respect thereof have been issued, the Director may on an application in this behalf from the Owner/Developer release the Bank Guarantee or part thereof, as the case may be provided that, if the completion of the said Affordable Group Housing Colony is taken in part, only the part of the Bank Guarantee corresponding to the part of the said Affordable Group Housing Colony shall be released and provided further that the Bank Guarantee equivalent to the 1/5th amount thereof, shall be kept unreleased to ensure upkeep and maintenance of the said Affordable Group Housing Colony or the part



For GLS Infracon Private Limited

Page 6 of 8

Handwritten signature

Director
Town and Country Planning,
Haryana, Chandigarh

Director

thereof, as the case may be, for a period of five years from the date of the issue of the completion certificate under Rules-16 or earlier in case the Owner/Developer is relieved of the responsibilities in this behalf by the Government. However, the Bank Guarantee regarding the EDC shall be released by the Director in proportion to the payment of the EDC received from the Owner/Developer.

- v) That the bank guarantee of the internal rates works has been furnished on the interim rates for the development works and construction of the community buildings. The Owner/Developer shall submit the additional bank guarantee, if any, at the time of the approval of services plan/estimate according to the approved layout plan. In case of the community buildings, the bank guarantee is based on the interim rate of the construction, as on 01.01.1995 with an increase in the cost of construction and an increase in the number of facilities in the layout plan, the Owner/Developer will furnish an additional bank guarantee within the thirty days on demand.
2. Provided always and it is hereby agreed that if the Owner / Developer shall commit any breach of the terms and conditions of this Bilateral Agreement or violate any provisions of the Act and rules, then and in any such case and notwithstanding the waiver or any previous clause or right, the Director, may cancel the license granted to the Owner/Developer.
3. Upon cancellation of the license under clause 2 above action shall be taken as provided in the Haryana Development and Regulation of Urban Areas Act, 1975 and the Haryana Development and Regulation of Urban areas Rules, 1976 and all the subsequent amendments made in the Act and Rules upto date. The Bank Guarantee in that event shall stand forfeited in favour of the Director.
4. That the Owner/Developer shall convey the "Ultimate Power Load Requirement" of the project to the concerned power utility, with a copy to the Director, within two months period from the date of grant of license to enable provision to site in licensed land the Transformers/Switching Stations/Electric Sub-Stations as per norms prescribed by the power utility in the zoning plan of the project.
5. The stamp duty and registration charges on this deed shall be borne by the Owner/Developer.
6. That any other condition which the Director may think necessary in public interest can be imposed.

For GLS Infracon Private Limited

Director


Page 7 of 8

Director
Town and Country Planning,
Haryana, Chandigarh

7. That the Owner/Developer shall give the requisite land for the treatment works (oxidation ponds) and for broad irrigation purpose at his own cost till the completion of the external sewerage system by HUDA and make their own arrangement for temporary disposable or give the requisite land. The Owner/Developer shall make arrangement for water supply, sewerage, drainage, etc. to the satisfaction of DGTCP till the services are made available from the external infrastructure to be laid by HUDA.
8. The Owner/Developer shall pay labour cess charges as per policy of Govt. dated 25.02.2010.

IN WITNESS WHEREOF THE OWNER/DEVELOPER AND THE DIRECTOR HAVE SIGNED THIS DEED ON THE DATE AND THE YEAR FIRST ABOVE WRITTEN.

WITNESSES :

1. 
PAWAN KUMAR S/o. SH. KAPOOR CHAN
H-730, BHIMGARH KHERI, GURUGRAM
122001.


GLS INFRACON PRIVATE LIMITED

For GLS Infracon Private Limited

Director

(DIRECTOR)

2.


DIRECTOR
TOWN AND COUNTRY PLANNING,
HARYANA, CHANDIGARH
FOR AND ON BEHALF OF THE
GOVERNOR OF HARYANA 