

M/s Sunsat Educational Academy Private Limited

Balance Sheet as at March 31, 2017

211, Anarkali Complex, Jhandewalan Extension
New Delhi - 110055

| Particulars | Notes | As at March 31, 2017 (Rupees) | As at March 31, 2016 (Rupees) |
|--|-------|-------------------------------------|-------------------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's Funds | | | |
| Share Capital | 1 | 55,510,000.00 | 55,510,000.00 |
| Reserve and Surplus | 2 | (89,660.00) | (80,474.00) |
| Non Current Liabilities | | | |
| Long-Term Borrowing | 3 | 42,700,000.00 | 42,700,000.00 |
| Current Liabilities | | | |
| Other Current Liabilities | 4 | 112,000.00 | 106,000.00 |
| TOTAL | | 98,232,340.00 | 98,235,526.00 |
| Non-current Assets | | | |
| Fixed Assets | 5 | 98,218,500.00 | 98,218,500.00 |
| Tangible Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 6 | 13,840.00 | 17,026.00 |
| TOTAL | | 98,232,340.00 | 98,235,526.00 |
| Summary of significant accounting policies | 8 | | |

This is the Balance Sheet referred to our report of even date

For **VINOD KRISHNA & ASSOCIATES**
CHARTERED ACCOUNTANTS


CA Sana Baqaj
(M. No. 508252)

Date: 5th September, 2017

For **M/s Sunsat Educational Academy Private Limited**


Satpal Singh
(Managing Director)
DIN:00407459


Sunita Singh
(Director)
DIN:0203959

M/s Sunsat Educational Academy Private Limited

Statement of Profit and Loss for the year ended March 31, 2017

211, Anarkali Complex, Jhandewalan Extension
New Delhi - 110055

| Particulars | Notes | As at March 31, 2017 | As at March 31, 2016 |
|--|-------|-------------------------|-------------------------|
| Revenue | | | |
| Revenue from Operations | | - | - |
| Total Revenue | | | |
| Expenses | 7 | 9,186.00 | 7,862.00 |
| Other expenses | | 9,186.00 | 7,862.00 |
| Total Expenses | | | |
| Profit before Exceptional, Extraordinary Items & Taxation | | - | - |
| Exceptional items | | - | - |
| Profit before Extraordinary Items & Taxation | | - | - |
| Extra ordinary items | | - | - |
| | | (9,186.00) | (7,862.00) |
| Profit before Taxation | | | |
| Tax Expense: | | | |
| Current Tax | | | |
| Deferred Tax Charge / (Credit) | | | |
| | | (9,186.00) | (7,862.00) |
| Profit/(Loss) for the period from continuing operations (A) | | | |
| Profit/ (Loss) from discontinuing operations | | - | - |
| Tax expense of discontinuing operations | | - | - |
| Profit/(Loss) from discontinuing operations (after tax) (B) | | | |
| | | (9,186.00) | (7,862.00) |
| Profit for the period (A+B) | | | |
| | | (0.92) | (0.79) |
| Basic Earnings Per Share (Face value of Rs.10 each) | | - | - |
| Diluted Earnings Per Share (Face value of Rs.10 each) | | - | - |
| Summary of significant accounting policies | 8 | | |
| The accompanying notes are an integral part of the financial statements. | | | |

This is the Balance Sheet referred to our report of even date

For VINOD KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS

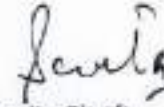
For M/s Sunsat Educational Academy Private Limited


CA Sana Bagal
(M. No. 508252)

Place : New Delhi

Date: 5th September, 2017


Satpal Singh
(Managing Director)
DIN:00407459


Sunita Singh
(Director)
DIN:0203959

Note 1

| | Year ended 31/03/2017 | | Year ended 31/03/2016 | |
|--|----------------------------------|----------------------|----------------------------------|----------------------|
| | 1 Share Capital | | | |
| Authorized 551900 Equity Shares of Rs. 10/- each | 55,510,000.00 | | 55,510,000.00 | |
| | 55,510,000.00 | | 55,510,000.00 | |
| Issued, Subscribed and Paid-up | | | | |
| 10000 Equity Shares of Rs. 10/- each fully paid up | 100,000.00 | | 100,000.00 | |
| 541900 Equity Shares for Consideration other than cash | 55,410,000.00 | | 55,410,000.00 | |
| | 55,510,000.00 | | 55,510,000.00 | |
| a. Reconciliation of the number of shares outstanding Equity shares | Year ended 31/03/2017 | | Year ended 31/03/2016 | |
| | No. of Shares | Amount | No. of Shares | Amount |
| Number of equity shares at the beginning of the Year | 5,551,000.00 | 55,510,000.00 | 5,551,000.00 | 55,510,000.00 |
| Equity shares issued during the year | - | - | - | - |
| Less Shares bought back during the year | - | - | - | - |
| Number of equity shares at the end of the Year | 5,551,000.00 | 55,510,000.00 | 5,551,000.00 | 55,510,000.00 |
| b. Details of Shareholder holding more than 5% shareholding | As at March 31, 2017 | | As at March 31, 2016 | |
| Name of Shareholder | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Equity shares | | | | |
| Satish Singh | 1,000.00 | 0.09 | 1,000.00 | 0.09 |
| Sunil Singh | 1,000.00 | 0.09 | 1,000.00 | 0.09 |
| Himal Yadav | 5,549,000.00 | 99.82 | 5,549,000.00 | 99.82 |
| | 5,551,000.00 | 100.00 | 5,551,000.00 | 100.00 |

Note 2

| | Year ended 31/03/2017 | Year ended 31/03/2016 |
|------------------------------|--------------------------|--------------------------|
| 2 Reserve and Surplus | | |
| Profit and loss | | |
| Opening Balance | 60,474.00 | 62,612.00 |
| Add Current year Profit/loss | 19,146.00 | 17,862.00 |
| | 79,620.00 | 80,474.00 |

Note 3

| | Year ended 31/03/2017 | Year ended 31/03/2016 |
|--------------------------------------|--------------------------|--------------------------|
| 3 Non-Current Liabilities | | |
| Satish Singh | 40,200,000.00 | 40,200,000.00 |
| Maruti Nandan Corporation Pvt. Ltd | 100,000.00 | 100,000.00 |
| Sunat Infra Pvt. Ltd | 50,000.00 | 50,000.00 |
| Sunat Infrastructure Pvt. Ltd | 600,000.00 | 600,000.00 |
| Sunat Luxury Homes & Hotels Pvt. Ltd | 510,000.00 | 510,000.00 |
| Sunat Warehousing Pvt. Ltd | 1,210,000.00 | 1,210,000.00 |
| | 42,720,000.00 | 42,720,000.00 |

Note 4

| | Year ended 31/03/2017 | Year ended 31/03/2016 |
|----------------------------------|--------------------------|--------------------------|
| 4 Current Liabilities | | |
| Other Current Liabilities | | |
| Dividends & Associates | 12,000.00 | 6,000.00 |
| Himal Yadav | 100,000.00 | 100,000.00 |
| | 112,000.00 | 106,000.00 |

Note 5

| | Year ended 31/03/2017 | Year ended 31/03/2016 |
|---|--------------------------|--------------------------|
| 5 Current Assets | | |
| Cash and Cash Equivalents | | |
| Balance with Banks | | |
| On Current accounts | 5,828.00 | 10,214.00 |
| In Deposit account - more than 12 months maturity | | |
| Cash on Hand | 5,272.00 | 6,712.00 |
| | 11,100.00 | 16,926.00 |

Note 7

| | Year ended 31/03/2017 | Year ended 31/03/2016 |
|-------------------------|--------------------------|--------------------------|
| 7 Other Expenses | | |
| Audit Fees | 6,000.00 | 6,000.00 |
| Bank Charges | 1,980.00 | 302.00 |
| Miscellaneous Expenses | 1,300.00 | 1,000.00 |
| | 9,280.00 | 7,302.00 |

Yadav. Singh

M/s Sunsat Educational Academy Private Limited
 Depreciation Schedule for the year ending 31.03.2017

| Asset | Rate of Depreciation | WDV as on 31.03.2016 | Purchases | | Sales | Total as on 31.03.2017 | Depreciation for the Year | WDV as on 31.03.2017 |
|----------------|----------------------|----------------------|----------------------|------------------|----------|------------------------|---------------------------|----------------------|
| | | | Before 30.09.2016 | After 30.09.2016 | | | | |
| Land at Jandla | 0% | 35,917,500.00 | 58,307,500.00 | - | - | 98,218,500.00 | 0.00 | 98,218,500.00 |
| TOTAL | | 35,917,500.00 | 58,307,500.00 | - | - | 98,218,500.00 | - | 98,218,500.00 |

FOR VINOD KRISHNA & ASSOCIATES
 Chartered Accountants

Vinod Krishna
 CA Vinod Krishna
 IM No. 508252
 Date: 8th September, 2017

FOR SUNSAT EDUCATIONAL ACADEMY PVT. LTD.

Satpal Singh
 Satpal Singh
 (Managing Director)
 DIN: 0407455

Sunita Singh
 Sunita Singh
 (Director)
 DIN: 0203958

SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2017

I. GENERAL INFORMATION:

Sunsat Educational Academy Private Limited, (hereinafter referred as "Company") provides Educational Services through the medium school, colleges, Institution and commercial coaching.

II. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of Financial Statements

The accompanying financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India ("GAAP") and in accordance with the accounting standards referred to Section 133 of the Companies Act 213.

2. Use of Estimate

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets.

Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. Revenue recognition

The Company follows the mercantile system of accounting and recognizes income expenditure on accrual basis except in case of significant uncertainties.



4. Taxation

Provision for current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred Tax resulting from "Timing differences" between taxable and accounting income is accounted for using the tax rates and laws that have been substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

5. Shareholder's capital

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

As per our report of even date attached

For Sunsat Educational Academy Private Limited

For Vinod Krishna & Associates

Chartered Accountants

FRN: 011268N


CA Sana Baqai
M. No. 508252

Director


Satpal Singh

Director


Sunita Singh

Place: New Delhi

Date: 05-09-2017



**Independent Auditor's Report to the members of
M/S SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S Sunsat Educational Academy Private Limited** which comprise the Balance sheet as at 31st March, 2017 and the Statement of Profit & Loss for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standard referred to in of Section 133 of the Companies Act 2013. These financial statements are the responsibility of the management of the company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the Act, the accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made thereunder.

We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors'

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Opinion

In our opinion and to the best of our information and according to explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India.

- (i) In so far as it relates to the Balance Sheet, of the state of affairs of the company as at 31st March, 2017 and,
- (ii) In the case of Statement of Profit & Loss, of the **loss** for the year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by 'the Companies (Auditor's Report) Order, 2016' ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure - A a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the act, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
 - (b) In our opinion, the company has kept proper books of account as required by law so far as appears from our examination of such books.
 - (c) The Balance Sheet and Statement of Profit & Loss dealt with are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the act, read with Rule 7 of the companies (Accounts) Rules, 2014.



- (e) On the basis of written representation received from the director as on 31st March 2017 and taken on record by board of directors, none of director as on 31st March 2017 from being appointed as a director in terms of Section 164(2) of the act
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) There are no pending litigations which may have impact on company's financial position in its financial statements;
 - ii) The company has not entered into any long-term contracts including derivative contract;
 - iii) There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the company,
 - iv) The Company has provided requisite disclosures in the financial statements as to the holdings as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30thDecember, 2016. Based on audit procedures and relying on the management representation, we report that the disclosures are in accordance with the books of account as maintained and produced to us by the Management -

Place: New Delhi

Dated: 05.09. 2017

**For VINOD KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS**


CA SANA BAQAI
PARTNER
M. NO.: 508252
Firm No.: 011628N



ANNEXURE-'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of the independent auditor's report of even date on the financial statements of 'M/s SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED' for the year ended 31st March, 2017)

- (i) In respect of its property, plant & equipment:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of the property, plant & equipments.
 - b. As explained to us, the property, plant & equipments are physically verified by the Management according to a phased programme in such a manner to cover all the items over a period of three years, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of Fixed Assets, as disclosed in Note 5 on Property, Plant & Equipments to the financial statements, are held in the name of the Company.
- (ii) As there is no inventory therefore, these clauses are not applicable to the Company.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Hence, the provisions of this clause are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, investments, guarantees, and security covered under Section 185 and 186 of the Act. Hence, the provisions of this clause are not applicable.
- (v) The Company has not accepted any deposits from the public within the meanings of Sections 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- (vi) The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.



- (vii) In respect of statutory dues:
- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2017 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us and the records of the Company examined by us, there are no dispute pending in respect of any matter of Income Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess etc.
- (viii) Based on the audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institution and banks.
- (ix) In our opinion and according to the information and explanations given to us, the Company has neither raised funds by way of initial public offer or further public offer (including debt instruments) nor availed any term loan during the year. Hence, the provisions of this clause are not applicable.
- (x) In our opinion and according to the information and explanations given to us, no material fraud by the Company or fraud on the Company by its officers / employees has been noticed or reported during the course of our audit.
- (xi) As the Company is a private limited company, the provisions of section 197 read with Schedule V to the Act, regarding managerial remuneration are not applicable to the Company.
- (xii) The Company is not a Nidhi Company hence the requirement of this clause is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with them.
- (xvi) As explained to us, the Company is not required to be registered under section 45-1A of the Reserve Bank of India Act, 1934.

**For Vinod Krishna & Associates
Chartered Accountants
Firm Registration No. 011268N**

**Place: New Delhi
Date: 05.09.2017**


**Sana Baqai
(Partner)
Membership No. 508252**



M/s Sunsat Educational Academy Private Limited

Balance Sheet as at March 31, 2018

211, Anarkali Complex, Jhandewalan Extension
New Delhi - 110055

| Particulars | Notes | As at March 31, 2018 (Rupees) | As at March 31, 2017 (Rupees) |
|--|-------|-------------------------------------|-------------------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's Funds | | | |
| Share Capital | 1 | 55,510,000.00 | 55,510,000.00 |
| Reserve and Surplus | 2 | (109,296.00) | (80,474.00) |
| Non Current Liabilities | | | |
| Long-Term Borrowing | 3 | 42,700,000.00 | 42,700,000.00 |
| Current Liabilities | | | |
| Other Current Liabilities | 4 | 131,000.00 | 106,000.00 |
| TOTAL | | 98,231,704.00 | 98,235,526.00 |
| Non-current Assets | | | |
| Fixed Assets | 5 | 98,218,500.00 | 98,218,500.00 |
| Tangible Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 6 | 13,204.00 | 17,026.00 |
| TOTAL | | 98,231,704.00 | 98,235,526.00 |
| Summary of significant accounting policies | 8 | | |

This is the Balance Sheet referred to our report of even date

For **VINOD KRISHNA & ASSOCIATES**
CHARTERED ACCOUNTANTS


CA SANA BAQAL
(M. No. 508252)

Place : New Delhi
Date: 5th September, 2018

For **M/s Sunsat Educational Academy Private Limited**


Satpal Singh
(Managing Director)
DIN:00407459


Sunita Singh
(Director)
DIN:0203959

M/s Sunsat Educational Academy Private Limited

Statement of Profit and Loss for the year ended March 31, 2018

211, Anarkali Complex, Jhandewalan Extension
New Delhi -110055

| Particulars | Notes | As at March 31, 2018 | As at March 31, 2017 |
|--|-------|-------------------------|-------------------------|
| Revenue | | | |
| Revenue from Operations | | - | - |
| Total Revenue | | - | - |
| Expenses | | | |
| Other expenses | 7 | 19,636.00 | 7,862.00 |
| Total Expenses | | 19,636.00 | 7,862.00 |
| Profit before Exceptional, Extraordinary items & Taxation | | | |
| Exceptional items | | - | - |
| Profit before Extraordinary items & Taxation | | | |
| Extra ordinary items | | - | - |
| Profit before Taxation | | (19,636.00) | (7,862.00) |
| Tax Expense: | | | |
| Current Tax | | - | - |
| Deferred Tax Charge / (Credit) | | - | - |
| Profit/(Loss) for the period from continuing operations (A) | | (19,636.00) | (7,862.00) |
| Profit/(Loss) from discontinuing operations | | - | - |
| Tax expense of discontinuing operations | | - | - |
| Profit/(Loss) from discontinuing operations (after tax) (B) | | | |
| | | - | - |
| Profit for the period (A+B) | | (19,636.00) | (7,862.00) |
| Basic Earnings Per Share (Face value of Rs 10 each) | | (1.96) | (0.79) |
| Diluted Earnings Per Share (Face value of Rs 10 each) | | - | - |
| Summary of significant accounting policies | 8 | | |
| The accompanying notes are an integral part of the financial statements. | | | |

This is the Balance Sheet referred to our report of even date

For VINOD KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS

For M/s Sunsat Educational Academy Private Limited


CA SANA BAQAI
(M. No. 508252)
Place : New Delhi
Date: 5th September, 2018


Satpal Singh
(Managing Director)
DIN:00407459


Sunita Singh
(Director)
DIN:0203959

Note-1

| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
|--|--|--------------------------|----------------------|--------------------------|---------------|
| 1. Share Capital Authorized 700,000 Equity Shares of Rs. 10/- each | | | | | |
| | | 55,510,000.00 | | 55,510,000.00 | |
| | | 55,510,000.00 | | 55,510,000.00 | |
| | Issued, Subscribed and Paid-up | | | | |
| 100,000 Equity Shares of Rs. 10/- each fully paid up | | 100,000.00 | | 100,000.00 | |
| 554,000 Equity Shares for Consideration other than cash | | 55,410,000.00 | | 55,410,000.00 | |
| | | 55,510,000.00 | | 55,510,000.00 | |
| | | | | | |
| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
| a. Reconciliation of the number of shares outstanding Equity shares | No. of Shares | | | | |
| | Amount | | | | |
| | Number of equity shares at the beginning of the Year | 5,551,000.00 | 55,510,000.00 | 5,551,000.00 | 55,510,000.00 |
| | Equity shares issued during the year | - | - | - | - |
| Less: Shares bought back during the year | - | - | - | - | |
| Number of equity shares at the end of the Year | 5,551,000.00 | 55,510,000.00 | 5,551,000.00 | 55,510,000.00 | |
| | | | | | |
| b. Details of Shareholder holding more than 5% shareholding | | | | | |
| Name of Shareholder | As at March 31, 2018 | | As at March 31, 2017 | | |
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding | |
| Equity shares | | | | | |
| Sudha Singh | 5,000.00 | 0.09 | 5,000.00 | 0.09 | |
| Sunita Singh | 5,000.00 | 0.09 | 5,000.00 | 0.09 | |
| Kunal Yadav | 5,541,000.00 | 99.82 | 5,541,000.00 | 99.82 | |
| | 5,551,000.00 | 100.00 | 5,551,000.00 | 100.00 | |

Note-2

| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
|---|--------------------------------|--------------------------|--|--------------------------|--|
| 2. Reserve and Surplus Profit and loss | | | | | |
| | Opening Balance | (89,800.00) | | (80,474.00) | |
| | Add Current year Profit/(loss) | (19,636.00) | | (5,186.00) | |
| | | (109,436.00) | | (85,660.00) | |

Note-3

| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
|----------------------------|--|--------------------------|--|--------------------------|--|
| 3. Non-Current Liabilities | Sudha Singh | 40,200,000.00 | | 40,200,000.00 | |
| | Mausi Nandan Agriculture Pvt. Ltd | 100,000.00 | | 100,000.00 | |
| | Sunseat Infotech Pvt. Ltd | 50,000.00 | | 50,000.00 | |
| | Sunseat Infrastructure Pvt. Ltd | 600,000.00 | | 600,000.00 | |
| | Sunseat Luxury Homes & Hotels Pvt. Ltd | 510,000.00 | | 510,000.00 | |
| | Sunseat Warehousing Pvt. Ltd | 1,210,000.00 | | 1,210,000.00 | |
| | | 42,760,000.00 | | 42,760,000.00 | |

Note-4

| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
|------------------------|---------------------------|--------------------------|------------|--------------------------|--|
| 4. Current Liabilities | | | | | |
| | Other Current Liabilities | | | | |
| | Wood Krishna & Associates | 31,000.00 | | 12,000.00 | |
| | Kunal Yadav | 100,000.00 | | 150,000.00 | |
| | 131,000.00 | | 162,000.00 | | |

Note-5

| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
|---|---------------------------|--------------------------|-----------|--------------------------|--|
| 5. Current Assets | | | | | |
| | Cash and Cash Equivalents | | | | |
| | Balances with Banks | | | | |
| | On Current accounts | 7,962.00 | | 8,628.00 | |
| In Deposit account - more than 12 months maturity | 5,212.00 | | 5,212.00 | | |
| Cash on hand | 13,204.00 | | 13,846.00 | | |

Note-7

| | | Year ended 31/03/2018 | | Year ended 31/03/2017 | |
|-------------------|------------------------|--------------------------|----------|--------------------------|--|
| 7. Other Expenses | | | | | |
| | Audit Fees | 8,000.00 | | 8,000.00 | |
| | Bank Charges | 630.00 | | 1,590.00 | |
| | Miscellaneous Expenses | 13,000.00 | | 1,500.00 | |
| | 19,630.00 | | 9,190.00 | | |

Kunal Yadav



NOTE:5

M/s Sunsat Educational Academy Private Limited
Depreciation Schedule for the year ending 31.03.2018

NOTE:5

| Asset | Rate of Depreciation | WDV as on 01.04.2017 | Purchases | | Sales | Total as on 31.03.2018 | Depreciation for the Year | WDV as on 31.03.2018 |
|----------------|----------------------|----------------------|----------------------|------------------|----------|------------------------|---------------------------|----------------------|
| | | | Before 30.09.2017 | After 30.09.2017 | | | | |
| Land at Janola | 0% | 98,218,500.00 | 54,301,500.00 | - | - | 98,218,500.00 | 0.00 | 98,218,500.00 |
| TOTAL | | 98,218,500.00 | 54,301,500.00 | - | - | 98,218,500.00 | - | 98,218,500.00 |

FOR VINOD KRISHNA & ASSOCIATES
 Chartered Accountants



FOR SUNSAT EDUCATIONAL ACADEMY PVT. LTD.

Satpal Singh

Satpal Singh
 (Director)
 DIN:004074459

Sunita Singh

Sunita Singh
 (Directors)
 DIN:0203959

SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED
SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF THE FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2018

I. GENERAL INFORMATION:

Sunsat Educational Academy Private Limited, (hereinafter referred as "Company") provides Educational Services through the medium school, colleges, Institution and commercial coaching.

II. SIGNIFICANT ACCOUNTING POLICIES:

1. Basis of preparation of Financial Statements

The accompanying financial statements are prepared under the historical cost convention in accordance with the generally accepted accounting principles in India ("GAAP") and in accordance with the accounting standards referred to Section 133 of the Companies Act 213.

2. Use of Estimate

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period. Examples of such estimates include computation of percentage of completion which requires the Company to estimate the efforts or costs expended to date as a proportion of the total efforts or costs to be expended, provisions for doubtful debts, future obligations under employee retirement benefit plans, income taxes, post-sales customer support and the useful lives of fixed tangible assets and intangible assets. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as the Management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

3. Revenue recognition

The Company follows the mercantile system of accounting and recognizes income expenditure on accrual basis except in case of significant uncertainties.



Rajiv. Senla

4. Taxation

Provision for current Tax is made after taking into consideration benefits admissible under the provisions of Income Tax Act, 1961. Deferred Tax resulting from "Timing differences" between taxable and accounting income is accounted for using the tax rates and laws that have been substantially enacted as of the balance sheet date. Deferred tax assets arising from timing differences are recognised to the extent there is reasonable certainty that these would be realised in future.

5. Shareholder's capital

Basic earnings per share is computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the period. Diluted earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

The number of shares and potentially dilutive equity shares are adjusted retrospectively for all periods presented for any share splits and bonus shares issues including for changes effected prior to the approval of the financial statements by the Board of Directors.

As per our report of even date attached

FOR Sunsat Educational Academy Private Limited

For Vinod Krishna & Associates

Chartered Accountants

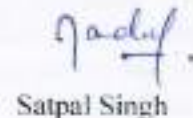
FRN: 011268N



CA Sana Baqai

M. No. 508252

Director



Satpal Singh

Director



Sunita Singh

Place: New Delhi

Date: 05-09-2018

SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED

DIRECTOR'S REPORT

To,

The Members

SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED

Your Director have pleasure in presenting their 10th Annual Report on the business and operation of the company and the accounts for the financial year Ended 31st March, 2018.

1. FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :

The financial results for the year ended 31st March, 2018 and the corresponding figures for the last year are as under:-

| Particulars | (Amount in Rs.) | |
|--|-----------------|------------|
| | 2017- 2018 | 2016-2017 |
| Profit /(Loss) Before interest, Depreciation & Tax | (19,000.00) | (7,500.00) |
| Less: Finance Cost | (636.00) | (1,686.00) |
| Less: Depreciation & Amortization Expense | NIL | NIL |
| Profit / (Loss) before Tax | (19,636.00) | (9,186.00) |
| Provision for Tax - | | |
| Income Tax | NIL | NIL |
| Deferred Tax | NIL | NIL |
| Profit after Tax | NIL | NIL |
| Less : Proposed Dividend & Tax thereon | NIL | NIL |
| Balance carried to Balance Sheet | (19,636.00) | (9,186.00) |

2. OPERATIONS :

The Company has reported revenue from operation of ₹NIL/- for the current year as compared to ₹NIL/- in the previous year. The Net Profit / (Loss) for the year under review amounted to ₹(19,636.00/-) in the current year as compared to Net Profit/ (Loss) ₹(9,186.00/-) in the previous year. There has been a decrease in revenue from operations

1 *Radul. Santan*

as well as decrease in profits due to the various economic factors affecting the business which are outside the control of entity.

3. DIVIDEND:

Your Directors do not recommend any payment of dividend for the current year.

4. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR:

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. SUBSIDIARY COMPANY:

As on March 31, 2018, the Company does not have any subsidiary.

6. INTERNAL FINANCIAL CONTROL:

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

7. DIRECTORS:

The Board of Directors is duly constituted and there no change in the Board of Directors of the Company during the Financial Year 2017-2018

As on date of this report, the Board of Directors consists of following members:

| S. No | Name of Director | DIN | Designation | Date of Appointment |
|-------|------------------|----------|-------------|---------------------|
| 1. | SATPAL SINGH | 00407459 | Director | 15/07/2008 |
| 2. | SUNITA SINGH | 02039359 | Director | 15/07/2008 |

8. AUDITORS :

STATUTORY AUDITORS:

Vinod Krishna & Associates having Firm No. 011628N Chartered Accountants, Statutory Auditors the retiring auditors, during the Annual General Meeting held on 30.09.2014, were appointed for a period of 5 years until the conclusion of sixth Annual General Meeting to be held after that meeting, subject to ratification at every Annual

2 Satpal Sunita

General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting. The Board of Directors, therefore, recommends ratification of appointment for F.Y. 2018-2019 of Vinod Krishna & Associates having Firm No. 011628N, Chartered Accountants, as statutory auditors of the company for the approval of Shareholders.

9. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company.

10. DEPOSITS:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2018. There were no unclaimed or unpaid deposits as on March 31, 2018.

11. THE INFORMATION ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO STIPULATED UNDER SECTION 134(3)(M) OF THE COMPANIES ACT, 2013 READ WITH RULE, 8 OF THE COMPANIES (ACCOUNTS) RULES, 2014,

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

A) Conservation of energy

| | | |
|-------|---|--|
| (i) | the steps taken or impact on conservation of energy | Company's operation does not consume significant amount of energy. |
| (ii) | the steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i) |
| (iii) | the capital investment on energy conservation equipment's | Not applicable, in view of comments in clause (i) |

B) Technology absorption

| | | |
|-------|--|-----|
| (i) | the effort made towards technology absorption | Nil |
| (ii) | the benefits derived like product improvement cost reduction product development or import substitution | Nil |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year) | Nil |
| | (a) the details of technology imported | |
| | (b) the year of import; | |
| | (c) whether the technology been fully absorbed | |

| | | |
|------|--|-----|
| | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | |
| (iv) | the expenditure incurred on Research and Development | Nil |

C) Foreign exchange earnings and outgo

| | | |
|------|--|-----|
| (i) | Total foreign exchange earnings during the year | Nil |
| (ii) | Total foreign exchange expenditure during the year | Nil |

12. CORPORATE SOCIAL RESPONSIBILITY:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility

13. MEETINGS :

Four meeting of the Board of Directors were held during the financial year

14. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3)(C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

(v) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Jody. Sculz

15. DECLARATION BY INDEPENDENT DIRECTORS:

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178:

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

Related Party transactions were entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transaction with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis,

20. EXTRACT OF ANNUAL RETURN

The extract of the Annual Return have been provided in the form MGT-9 as attached herewith.

21. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

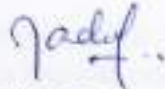
The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2017-2018.

ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For and on behalf of the Board of Directors

SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED



SATPAL SINGH
Designation- Director
DIN-00407459



SUNITA SINGH
Designation- Director
DIN-02039359



Independent Auditor's Report to the Members of
M/s. SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of 'M/s. SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED' (the 'Company'), which comprise the Balance Sheet as at 31st March, 2018, the Statement of Profit and Loss for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

Contd...p/2

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016' ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure - A a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, as amended.
 - e. On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.

- f. The reporting with respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, is not required in terms of Ministry of Corporate Affairs Notification dated 13th June, 2017 and General Circular No. 08/2017 dated 25th July, 2017.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. There are no pending litigations which may have impact on Company's financial position in its financial statements;
 - ii. The Company has not entered into any long-term contracts including derivative contracts.
 - iii. There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the Company.

For VINOD KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS

Place: New Delhi

Dated: 05.09.2018



CA SANA BAQAI
PARTNER

M. NO.: 508252
Firm No.: 011628N

ANNEXURE-'A' TO THE INDEPENDENT AUDITORS' REPORT
(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory
Requirements' section of the independent auditor's report of even date on the
financial statements of 'M/s SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED'
for the
year ended 31st March, 2018)

- (i) In respect of its property, plant & equipment:
- a. The Company has maintained proper records showing full particulars including quantitative details and situation of the property, plant & equipments.
 - b. As explained to us, the property, plant & equipments are physically verified by the Management according to a phased programme in such a manner to cover all the items over a period of three years, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of Fixed Assets, as disclosed in Note 5 on Property, Plant & Equipments to the financial statements, are held in the name of the Company.
- (ii) As there is no inventory therefore, these clauses are not applicable to the Company.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Hence, the provisions of this clause are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, investments, guarantees, and security covered under Section 185 and 186 of the Act. Hence, the provisions of this clause are not applicable.
- (v) The Company has not accepted any deposits from the public within the meanings of Sections 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- (vi) The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.



- (vii) In respect of statutory dues:
- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2018 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us and the records of the Company examined by us, there are no dispute pending in respect of any matter of Income Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess etc.
- (viii) Based on the audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institution and banks.
- (ix) In our opinion and according to the information and explanations given to us, the Company has neither raised funds by way of initial public offer or further public offer (including debt instruments) nor availed any term loan during the year. Hence, the provisions of this clause are not applicable.
- (x) In our opinion and according to the information and explanations given to us, no material fraud by the Company or fraud on the Company by its officers / employees has been noticed or reported during the course of our audit.
- (xi) As the Company is a private limited company, the provisions of section 197 read with Schedule V to the Act, regarding managerial remuneration are not applicable to the Company.
- (xii) The Company is not a Nidhi Company hence the requirement of this clause is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.

- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with them.
- (xvi) As explained to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Vinod Krishna & Associates
Chartered Accountants
Firm Registration No. 011268N**



**Sana Baqai
(Partner)
Membership No. 508252**

**Place: New Delhi
Date: 05.09.2018**

Sunsat Educational Academy Private Limited

211, Anarkali Complex, Jhandewalan Extn. Delhi-110055

NOTICE OF ANNUAL GENERAL MEETING


NOTICE is hereby given that the 10th Annual General Meeting of the Members of **Sunsat Educational Academy Private Limited** will be held on Monday 30th September, 2018 at 11:00 a.m. at the registered office of the Company at 211, Anarkali Complex, Jhandewalan Extn., Delhi-110055 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Profit & Loss Account for the year ended 31st March 2018 and the Balance Sheet as on the together with the Report of the Director and the Auditors thereon.
2. To ratify appointment of auditors and fix their remuneration.

New Delhi
Date: 05/09/2018

By order of the Board


Satpal Singh
(Director)

REGISTERED OFFICE

211, Anarkali Complex, Jhandewalan Extn.

Delhi-110055

Notes:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of him and such a proxy need not be a member.
2. The instrument appointing proxy/proxies in order to effective must be deposited at the registered office of the Company not less than 48 Hours before the commencement of the meeting.

THE AMERICAN EDUCATIONAL ACADEMY FOR THE DEAF

NOTICE OF ANNUAL GENERAL MEETING

The American Educational Academy for the Deaf is pleased to announce that the 1977 Annual General Meeting will be held on Friday, June 10, 1977, at the Sheraton Hotel, Washington, D.C. The meeting will begin at 8:00 a.m. and will conclude at 5:00 p.m. The agenda includes reports from the President and the Board of Directors, financial reports, and the election of officers for the following year.

The meeting is open to all members of the Academy. A special rate of \$100.00 will be charged for non-members. Registration fees include a luncheon and a copy of the minutes of the meeting. Reservations should be made as soon as possible to ensure space.

For more information, contact:

Dr. Robert L. Taylor
President
American Educational Academy for the Deaf
1000 ...

1000 ...

AMERICAN EDUCATIONAL ACADEMY FOR THE DEAF

1000 ...

WASHINGTON, D.C.

The American Educational Academy for the Deaf is a non-profit organization dedicated to the advancement of deaf education and the welfare of deaf individuals. We are committed to providing the highest quality of education and support for our members.

For more information, contact the American Educational Academy for the Deaf, 1000 ... Washington, D.C. Telephone: (202) ...

M/s Sunsat Educational Academy Private Limited

Balance Sheet as at March 31, 2019

211, Anarkali Complex, Jhandewalan Extension
New Delhi - 110055

| PARTICULARS | Notes | As at March 31, 2019 (Rupees) | As at March 31, 2018 (Rupees) |
|--|-------|-------------------------------------|-------------------------------------|
| EQUITY AND LIABILITIES | | | |
| Shareholder's Funds | | | |
| Share Capital | 1 | 55,510,000.00 | 55,510,000.00 |
| Reserve and Surplus | 2 | (117,012.00) | (109,296.00) |
| Non Current Liabilities | | | |
| Long-Term Borrowing | 3 | 42,700,000.00 | 42,700,000.00 |
| Current Liabilities | | | |
| Other Current Liabilities | 4 | 138,080.00 | 131,000.00 |
| TOTAL | | 98,231,068.00 | 98,231,704.00 |
| Non-current Assets | | | |
| Fixed Assets | 5 | 98,218,500.00 | 98,218,500.00 |
| Tangible Assets | | | |
| Current Assets | | | |
| Cash and Cash Equivalents | 6 | 12,568.00 | 13,204.00 |
| TOTAL | | 98,231,068.00 | 98,231,704.00 |
| Summary of significant accounting policies | 8 | | |

This is the Balance Sheet referred to our report of even date

For **VINOD KRISHNA & ASSOCIATES**
CHARTERED ACCOUNTANTS



CA SANA BAQAI

(M. No. 508252)

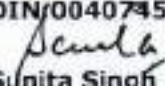
Place : New Delhi

Date: 27th June 2019.

For **M/s Sunsat Educational Academy Private Limited**


Satpal Singh
Managing Director

DIN:00407459


Sunita Singh
Director

DIN:0203959

M/s Sunsat Educational Academy Private Limited

Statement of Profit and Loss for the year ended March 31, 2019

211, Anarkali Complex, Jhandewalan Extension
New Delhi - 110055

| Particulars | Notes | As at March 31, 2019 | As at March 31, 2018 |
|--|-------|-------------------------|-------------------------|
| Revenue | | | |
| Revenue from Operations | | - | - |
| Total Revenue | | - | - |
| Expenses | | | |
| Other expenses | 7 | 7,716.00 | 19,639.00 |
| Total Expenses | | 7,716.00 | 19,639.00 |
| Profit before Exceptional, Extraordinary items & Taxation | | | |
| Exceptional items | | - | - |
| Profit before Extraordinary items & Taxation | | | |
| Extra ordinary items | | - | - |
| Profit before Taxation | | (7,716.00) | (19,639.00) |
| Tax Expense: | | | |
| Current Tax | | | - |
| Deferred Tax Charge / (Credit) | | | - |
| Profit/(Loss) for the period from continuing operations (A) | | (7,716.00) | (19,639.00) |
| Profit/ (Loss) from discontinuing operations | | - | - |
| Tax expense of discontinuing operations | | - | - |
| Profit/(Loss) from discontinuing operations (after tax) (B) | | | |
| | | | - |
| Profit for the period (A+B) | | (7,716.00) | (19,639.00) |
| Basic Earnings Per Share (Face value of Rs. 10 each) | | (0.77) | (1.96) |
| Diluted Earnings Per Share (Face value of Rs. 10 each) | | - | - |
| Summary of significant accounting policies | 8 | | |
| The accompanying notes are an integral part of the financial statements. | | | |

This is the Balance Sheet referred to our report of even date

For VINOD KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS

CA SANA BAQAI

(M. No. 508252)

Place : New Delhi

Date: 27th June 2019,

For M/s Sunsat Educational Academy Private Limited

Satpal Singh

Satpal Singh

(Managing Director)

DIN:00467459

Sunita Singh

Sunita Singh

(Director)

DIN:0203959

Note 1

| | Year ended 31/03/2019 | | Year ended 31/03/2018 | |
|---|-----------------------------|----------------------|-----------------------------|----------------------|
| | 1 Share Capital | | | |
| Authorised | | | | |
| 500,000 Equity Shares of Rs. 10/- each | 55,510,000.00 | | 55,510,000.00 | |
| | 55,510,000.00 | | 55,510,000.00 | |
| Issued, Subscribed and Paid-up | | | | |
| 10,000 Equity Shares of Rs. 10/- each fully paid up | 100,000.00 | | 100,000.00 | |
| 554,000 Equity Shares for Consideration other than cash | 55,410,000.00 | | 55,410,000.00 | |
| | 55,510,000.00 | | 55,510,000.00 | |
| 2 Reconciliation of the number of shares outstanding | | | | |
| Equity shares | No. of Shares | Amount | No. of Shares | Amount |
| Number of equity shares at the beginning of the Year | 5,561,300.00 | 55,510,000.00 | 5,561,300.00 | 55,510,000.00 |
| Equity shares issued during the year | - | - | - | - |
| Less: Shares bought back during the year | - | - | - | - |
| Number of equity shares at the end of the Year | 5,561,300.00 | 55,510,000.00 | 5,561,300.00 | 55,510,000.00 |
| 3 Details of Shareholder holding more than 1% shareholding | | | | |
| Name of Shareholder | As at March 31, 2019 | | As at March 31, 2018 | |
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Equity shares | | | | |
| Satish Singh | 5,000.00 | 0.09 | 5,000.00 | 0.09 |
| Surita Singh | 5,000.00 | 0.09 | 5,000.00 | 0.09 |
| Kunal Yadav | 5,541,000.00 | 99.82 | 5,541,000.00 | 99.82 |
| | 5,551,000.00 | 100.00 | 5,551,000.00 | 100.00 |

Note 2

| | Year ended 31/03/2019 | Year ended 31/03/2018 |
|------------------------------|--------------------------|--------------------------|
| 2 Reserve and Surplus | | |
| Profit and loss | | |
| Opening Balance | (100,296.00) | (89,010.60) |
| Add Current year Profit/loss | (7,716.00) | (19,636.80) |
| | (108,012.00) | (108,647.40) |

Note 3

| | Year ended 31/03/2019 | Year ended 31/03/2018 |
|--|--------------------------|--------------------------|
| 3 Non-Current Liabilities | | |
| Satish Singh | 40,200,000.00 | 40,200,000.00 |
| M/s. Nandan Associates Pvt. Ltd. | 100,000.00 | 100,000.00 |
| Sankar Infotech Pvt. Ltd. | 50,000.00 | 50,000.00 |
| Sankar Infocorp Pvt. Ltd. | 100,000.00 | 100,000.00 |
| Sankar Luxury Homes & Hotels Pvt. Ltd. | 510,000.00 | 510,000.00 |
| Sankar Westconcrete Pvt. Ltd. | 1,210,000.00 | 1,210,000.00 |
| | 42,160,000.00 | 42,160,000.00 |

Note 4

| | Year ended 31/03/2019 | Year ended 31/03/2018 |
|----------------------------------|--------------------------|--------------------------|
| 4 Current Liabilities | | |
| Other Current Liabilities | | |
| Investment & Associates | 39,020.00 | 31,000.00 |
| Kunal Yadav | 100,000.00 | 100,000.00 |
| | 139,020.00 | 131,000.00 |

Note 5

| | Year ended 31/03/2019 | Year ended 31/03/2018 |
|---|--------------------------|--------------------------|
| 5 Current Assets | | |
| Cash and Cash Equivalents | | |
| Balances with Banks | | |
| On Current accounts | | |
| in Deposit account - more than 12 months maturity | 7,388.00 | 7,160.00 |
| Cash in hand | 5,212.00 | 5,212.00 |
| | 12,600.00 | 12,372.00 |

Note 7

| | Year ended 31/03/2019 | Year ended 31/03/2018 |
|-------------------------|--------------------------|--------------------------|
| 7 Other Expenses | | |
| Acad Fees | 7,080.00 | 6,000.00 |
| Bank Charges | 636.00 | 536.00 |
| Miscellaneous expenses | | 15,000.00 |
| | 7,716.00 | 11,536.00 |

7. Satish Singh

NOTE: \$

M/s Sunsat Educational Academy Private Limited
 Depreciation Schedule for the year ending 31.03.2019

| Asset | Rate of Depreciation | WDV as on 01.04.2018 | Purchases | | Sales | Total as on 31-03-2019 | Depreciation for the Year | WDV as on 31.03.2019 |
|----------------|----------------------|----------------------|----------------------|------------------|----------|------------------------|---------------------------|----------------------|
| | | | Before 30.09.2018 | After 30.09.2018 | | | | |
| Land at Jamola | 0% | 32,317,000.00 | 58,301,500.00 | - | - | 90,218,500.00 | 0.00 | 90,218,500.00 |
| TOTAL | | 32,317,000.00 | 58,301,500.00 | - | - | 90,218,500.00 | - | 90,218,500.00 |

FOR VINOD KRISHNA & ASSOCIATES
 Chartered Accountants



CA/SANA SINGH
 (M. No. 508252)
 Date: 27th June 2019;

FOR SUNSAT EDUCATIONAL ACADEMY PVT. LTD.

Singh

Sarpal Singh
 (Director)
 DIN: 0407459

Singh

Sunita Singh
 (Director)
 DIN: 0203969





Independent Auditor's Report

To,
The Members,
M/s. SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED
211, ANARKALI COMPLEX,
JHANDEWALAN EXTN., NEW DELHI-110055

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED** which comprise the Balance sheet as at 31st March, 2019 and the Statement of Profit & Loss for the year ended on that date and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In so far as it relates to the Balance Sheet, of the state of affairs of the company as at 31st March, 2019 and,
- (ii) In the case of Statement of Profit & Loss, the **Loss** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditors' Report Thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standard referred to in of Section 133 of the Companies Act 2013. These financial statements are the responsibility of the management of the company. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and Auditing Standards and matters which are required to be included in the audit report under the provisions of the act and the Rules made thereunder.

We conducted our audit in accordance with standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether

selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An Audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by 'the Companies (Auditor's Report) Order, 2016' ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure - A a statement on the matters specified in paragraph 3 and 4 of the Order.
2. As required by section 143(3) of the act, we report that:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit
 - (b) In our opinion, the company has kept proper books of account as required by law so far as appears from our examination of such books.
 - (c) The Balance Sheet and Statement of Profit & Loss dealt with are in agreement with the books of account.



- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the act, read with Rule 7 of the companies (Accounts) Rules, 2014.
- (e) On the basis of written representation received from the director as on 31st March 2019 and taken on record by board of directors, none of director as on 31st March 2019 from being appointed as a director in terms of Section 164(2) of the act.
- (f) The reporting with respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, is not required in terms of Ministry of Corporate Affairs' Notification dated 13th June, 2017 and General Circular No. 08/2017 dated 25th July, 2017.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) There are no pending litigations which may have impact on company's financial position in its financial statements;
 - ii) The company has not entered into any long-term contracts including derivative contract;
 - iii) There has been no amount, required to be transferred, to the Investor Education and Protection Fund by the company.

**For VINOD KRISHNA & ASSOCIATES
CHARTERED ACCOUNTANTS**



**CA SANA BAQAI
PARTNER**

M. NO.: 508252

Firm Reg. No.: 011628N

**Place: New Delhi
Dated: 27.06.2019**

ANNEXURE-'A' TO THE INDEPENDENT AUDITORS' REPORT
[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory
Requirements' section of the independent auditor's report of even date on the
financial statements of M/s SUNSAT EDUCATIONAL ACADEMY PRIVATE LIMITED
for the
year ended 31st March, 2019]

- (i) In respect of its property, plant & equipment:
- a. The Company has maintained proper records showing full particulars including quantitative details and situation of the property, plant & equipments.
 - b. As explained to us, the property, plant & equipments are physically verified by the Management according to a phased programme in such a manner to cover all the items over a period of three years, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of Fixed Assets, as disclosed in Note 5 on Property, Plant & Equipments to the financial statements, are held in the name of the Company.
- (ii) As there is no inventory therefore, these clauses are not applicable to the Company.
- (iii) In our opinion and according to the information and explanations given to us, the Company has not granted any loans, secured or unsecured, to companies, firms, limited liability partnerships or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013. Hence, the provisions of this clause are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, the Company has not given any loans, investments, guarantees, and security covered under Section 185 and 186 of the Act. Hence, the provisions of this clause are not applicable.
- (v) The Company has not accepted any deposits from the public within the meanings of Sections 73 to 76 of the Act and the rules framed thereunder to the extent notified.
- (vi) The Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company.



- (vii) In respect of statutory dues:
- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other material statutory dues as applicable with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2019 for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us and the records of the Company examined by us, there are no dispute pending in respect of any matter of Income Tax, Goods and Service Tax, Duty of Customs, Duty of Excise, Value Added Tax and Cess etc.
- (viii) Based on the audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institution and banks.
- (ix) In our opinion and according to the information and explanations given to us, the Company has neither raised funds by way of initial public offer or further public offer (including debt instruments) nor availed any term loan during the year. Hence, the provisions of this clause are not applicable.
- (x) In our opinion and according to the information and explanations given to us, no material fraud by the Company or fraud on the Company by its officers / employees has been noticed or reported during the course of our audit.
- (xi) As the Company is a private limited company, the provisions of section 197 read with Schedule V to the Act, regarding managerial remuneration are not applicable to the Company.
- (xii) The Company is not a Nidhi Company hence the requirement of this clause is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements, as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.



- (xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with Directors or persons connected with them.
- (xvi) As explained to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**For Vinod Krishna & Associates
Chartered Accountants
Firm Registration No. 011268N**


Sana Baqai
(Partner)

Membership No. 508252

**Place: New Delhi
Date: 27.06.2019**

TO WHOMSOEVER IT MAY CONCERN

On the basis of information and explanation given to us and audited books of accounts, we do hereby certify that Sunsat Educational Academy Private Limited having its registered office at 211, Anarkali Complex, Jhandewalan Extension, New Delhi, Delhi-110055, India has not defaulted in its debt liabilities with Banks and Financial Institutions for last five financial years starting from FY 2015-16 to FY 2019-20.

For Jain Ankit and Co.
Chartered Accountants
PRN:- 020485C

Ankit Jain
FCA, Managing Partner
M No. 428610

Dated: 10th Feb 2021
Place: Dehradun
UDIN: 21428610AAAABS2874