



**SDAV & Co**  
CHARTERED ACCOUNTANTS

Ref: SDAV/DEL/2019-20/73  
(UDIN: **20507727AAAAAE9870**)

14 February 2020

## CERTIFICATE OF NO DEFAULT IN DEBT LIABILITIES

To whosoever it may concern

We have examined the books and other records of **Model Economic Township Limited** (PAN AADCR4037Q) and based on such examination and the discussions' we had with officers of the Company, we certify that Model Economic Township Limited has not defaulted in its debt liabilities any time in the past till date.

Sincerely yours  
For **SDAV & Co,**  
Chartered Accountants,  
Firm Regn. No. 022640N



**Sandhya Deepak,**  
Partner, FCA, M. No. 507727



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