INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			PAN
INTERNATIONAL LAND DEVELOPERS PVT LTD			AABCI5518F
Flat/Door/Block No	Name Of Premises/Building/Village		Form No. which has been electronically transmitted: ITR-6
B-418			
Road/Street/Post Office	Area/Locality		Status: Pvt Company
	NEW FRIENDS COLONY		
Town/City/District	State	Pin	Aadhaar Number
NEW DELHI	DELHI	110025	
Designation of AO(Ward/Circle)	Ward- 11(4)	Original or Revised	ORIGINAL
E-filing Acknowledgement Number	506584401171016	Date(DD/MM/YYYY)	17-10-2016

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income				1	0
2	Deductions under Chapter-VI-A				2	0
3	Total Income				3	0
3a	Current Year loss, if any				3a	0
4	Net tax payable				4	4225957
5	Interest payable				5	99167
6	Total tax and interest payable				6	4325124
7	Taxes Paid	a Advance Tax	7a	0		
		b TDS	7b	3381462		
		c TCS	7c	21439		
		d Self Assessment Tax	7d	922220		
		e Total Taxes Paid (7a+7b+7c +7d)			7e	4325121
8	Tax Payable (6-7e)				8	0
9	Refund (7e-6)				9	0
10	Exempt Income	Agriculture			10	
		Others				

This return has been digitally signed by ALIMUDDIN in the capacity of DIRECTOR

having PAN AAIPA2415K from IP Address 180.151.83.18 on 17-10-2016 at NEW DELHI

Dsc Sl No & issuer 2193561023535970962CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	INTERNATIONAL LAND DEVELOPERS PVT LTD		
Address	B-418 NEW FRIENDS COLONY NEW DELHI DELHI 110025		
Status	Company(Domestic)	Assessment Year	2016-2017
Ward	Ward- 11 (4)	Year Ended	31.3.2016
PAN	AABCI5518F	Incorporation Date	28/07/2006
Residential Status	Resident		
Particular of Business	Real estate		
Method of Accounting	Mercantile		
A.O. Code	DEL-W-041-04		
Filing Status	Original		
Last Year Return Filed On	29/09/2015	Serial No.:	834595731290915
Bank Name	RBL Bank, GK-I, New Delhi ,MICR:110176006, A/C NO:1251405 ,Type: Current ,IFSC Code: RATN0000141		
Tele:	Mob:9313898631		

Computation of Total Income

Income from Business or Profession (Chapter IV D)			**0**
Profit as per Profit and Loss a/c		24934971	
Add:			
Depreciation Debited in P&L A/c		3524793	
Disallowable under section 37		3561133	
Disallowable under section 40		2257356	
Disallowable under section 43B		833477	
Total		35111730	
Less:			
Allowable under section 43B	198290		
Depreciation as per Chart u/s 32	2399562		
		2597852	
		32513878	
Brought Forward Business Loss Set off		-32513878	
Gross Total Income			**0**
Total Income			**0**
Round off u/s 288 A			**0**
Calculation for Mat			**20726803**
Profit as per part II of Schedule III		12489522	
Add:			
Income Tax u/s 40(a)(ii)		4225956	
Deferred Tax Liability		8219493	
Interest on TDS		218355	
Provision for Loan and Advances		3342778	
Total		28496104	
Less:			
Unabsorbed Depreciation	7769301		
		7769301	
		20726803	

Tax calculated @ 18.5% on Book Profit is more hence tax
is calculated u/s 115JB

Tax Due	3834459
Surcharge @ 7.0%	268412
	4102871
Educational Cess	123086
	4225957
T.D.S.	3402901
	823056
Interest u/s 234 A/B/C	99167
	922223
Deposit u/s 140A	922220
Tax Payable	0

Interest Charged	(Rs.)
u/s 234B (7 Month)	57610
u/s 234C	41557
(3702+11109+18516+8230)	

T.D.S./ T.C.S. From	(Rs.)
Non-Salary(as per Annexure)	3381462
T.C.S.(as per Annexure)	21439

Interest calculated upto October,2016, Due Date for filing of Return September 30, 2016
Due date extended to 17/10/2016 F.NO.225/195/2016/ITA.II DT. 09.09.2016

Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:09 Sep 2016

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	6390340	15/10/2016	01313	ICICI BANK LTD. Uttam Nagar	500000
2	6390340	15/10/2016	01356	ICICI BANK LTD. Uttam Nagar	422220
	Total				**922220**

Statement of Tax credit of MAT

1a.	Tax Payable on deemed total income under section 115JB	3834459	
b.	Surcharge on (a) above	268412	
c.	Education cess on (a+b) above	123086	
d.	Total Tax Payable u/s 115JB (1a+1b+1c)		4225957
2a.	Tax Payable on Total Income	0	
b.	Surcharge on 2a	0	
c.	Education cess on (2a+2b)	0	
d.	Gross tax liability (2a + 2b + 2c)		0
3.	**Amount of MAT liability available for credit in subsequent assessment years(1d-2d)**		**4225957**

Assessment Year	Brought Forward	Set off	Carried Forward
2012-2013	158369	0	158369
2016-2017			4225957
Total	**158369**	**0**	**4384326**

Statement of Business losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2010-2011(30/09/2010)	1718867	1718867	0
2011-2012(30/09/2011)	1932006	1932006	0
2013-2014(28/09/2013)	1317205	1317205	0

2014-2015(30/09/2014)	17906693	17906693	0
2015-2016(29/09/2015)	37483417	9639107	27844310
Total	**60358188**	**32513878**	**27844310**

Statement of Unabsorbed Depreciation Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2010-2011(30/09/2010)	52197	0	52197
2011-2012(30/09/2011)	43357	0	43357
2013-2014(28/09/2013)	808263	0	808263
2014-2015(30/09/2014)	2139964	0	2139964
2015-2016(29/09/2015)	3067584	0	3067584
Total	**6111365**	**0**	**6111365**

Details of Depreciation

Particulars	Rate	Opening	More Than 180 Days	Less Than 180 Days	Total	Sales	Sales Less Than 180 days	Balance	Depreciation (Short Gain)	WDV Closing
Computer	60%	884284	107100	0	991384	0	0	991384	594830	396554
Motor Car	15%	8722233	0	0	8722233	0	0	8722233	1308335	7413898
OFFICE EQUIPMENT	15%	470773	463959	120023	1054755	0	0	1054755	149212	905543
software	60%	46200	100000	0	146200	0	0	146200	87720	58480
PLANT AND MACHINARY	15%	1670969	0	117600	1788569	0	0	1788569	259465	1529104
Total		**11794459**	**671059**	**237623**	**12703141**	**0**	**0**	**12703141**	**2399562**	**10303579**

Details of T.D.S. on Non-Salary(26 AS Import Date:09 Sep 2016)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	SHYAM MOHAN GUPTA	AAAPG4397A	8619	8619	194IA
2	SHYAM MOHAN GUPTA	AAAPG4397A	7043	7043	194IA
3	GULAB WADHWA	AAAPW2567N	4254	4254	194IA
4	NISHCHINT CHAWLA	AABPC5625L	9721	9721	194IA
5	NISHCHINT CHAWLA	AABPC5625L	13810	13810	194IA
6	VENI THAPAR	AABPT9689B	10802	10802	194IA
7	VENI THAPAR	AABPT9689B	8595	8595	194IA
8	KRISHI RASAYAN EXPORTS PRIVATE LIMITED	AACCK4124G	10232	10232	194IA
9	KRISHI RASAYAN EXPORTS PRIVATE LIMITED	AACCK4124G	8384	8384	194IA
10	VARDHMAN CARS PRIVATE LIMITED	AADCV4588Q	10482	10482	194IA
11	VARDHMAN CARS PRIVATE LIMITED	AADCV4588Q	10482	10482	194IA
12	JAYANT BHATTACHARJEE	AADPB3541Q	10133	10133	194IA
13	JAYANT BHATTACHARJEE	AADPB3541Q	8613	8613	194IA
14	JAGDISH PRASAD SWAMI	AADPP7067K	8441	8441	194IA
15	JAGDISH PRASAD SWAMI	AADPP7067K	6896	6896	194IA
16	ISHWAR SINGH SIGAR	AADPS0410M	11327	11327	194IA
17	ISHWAR SINGH SIGAR	AADPS0410M	9204	9204	194IA
18	SANDEEP MEHTA	AAEPM3165G	8619	8619	194IA
19	SANDEEP MEHTA	AAEPM3165G	7043	7043	194IA
20	BRIJ MOHAN	AAEPM6895P	8619	8619	194IA
21	BRIJ MOHAN	AAEPM6895P	7043	7043	194IA
22	RANJIT RAINA	AAEPR9014M	18303	18303	194IA
23	EKTA GUPTA	AAGPG8766P	8619	8619	194IA
24	EKTA GUPTA	AAGPG8766P	7043	7043	194IA
25	JYOTI ANAND	AAHPA3376N	8842	8842	194IA

26	JYOTI ANAND	AAHPA3376N	6943	6943	194IA
27	DIVYA AGNIHOTRI	AAIPA6468J	5521	5521	194IA
28	DIVYA AGNIHOTRI	AAIPA6468J	7828	7828	194IA
29	DIVYA AGNIHOTRI	AAIPA6468J	6541	6541	194IA
30	RADHIKA KAPUR	AAIPK5194M	13624	13624	194IA
31	MANIK MAHNA	AAIPM6742K	8441	8441	194IA
32	MANIK MAHNA	AAIPM6742K	6896	6896	194IA
33	MUKUT SHARMA	AAKPS7423D	8322	8322	194IA
34	SURESH SAREEN	AAMPS1906P	116	116	194IA
35	ADARSH CHHABRA	AANPC7737K	26416	26416	194IA
36	ADARSH CHHABRA	AANPC7737K	8357	8357	194IA
37	SAVITRI BHALLA	AAQPB1036M	8544	8544	194IA
38	SAVITRI BHALLA	AAQPB1036M	6987	6987	194IA
39	YOGESH CHANDRA SAREEN	AAUPS2521G	11804	11804	194IA
40	YOGESH CHANDRA SAREEN	AAUPS2521G	9631	9631	194IA
41	RAJIV RANJAN DUTTA	AAXPD0495K	28505	28505	194IA
42	RAJIV RANJAN DUTTA	AAXPD0495K	7093	7093	194IA
43	RAJESH KUMAR MAHAJAN	AAXPM2824P	6666	6666	194IA
44	SUBRAMANYA KOTA RAGHAVENDRA URALA	ABAPU9862F	8322	8322	194IA
45	KAUSHIK MAJUMDAR	ABJPM4160D	8809	8809	194IA
46	KAUSHIK MAJUMDAR	ABJPM4160D	7186	7186	194IA
47	AMITABH TREHAN	ABNPT6545R	11336	11336	194IA
48	AMITABH TREHAN	ABNPT6545R	9161	9161	194IA
49	KANTA KALRA	ABOPK7803N	4852	4852	194IA
50	KANTA KALRA	ABOPK7803N	3154	3154	194IA
51	KANTA KALRA	ABOPK7803N	3937	3937	194IA
52	KANTA KALRA	ABOPK7803N	3149	3149	194IA
53	DINESH AHUJA	ABRPA2100R	12658	12658	194IA
54	SHIVENDU DIXIT	ABSPD1429M	10686	10686	194IA
55	SURESH KALRA	ABSPK0649N	4852	4852	194IA
56	SURESH KALRA	ABSPK0649N	3154	3154	194IA
57	SURESH KALRA	ABSPK0649N	3937	3937	194IA
58	SURESH KALRA	ABSPK0649N	3149	3149	194IA
59	MUFTI TASSADUQ HUSSIAN	ACCPH2114G	13624	13624	194IA
60	NIRAJ JAIN	ACCPJ4857G	6865	6865	194IA
61	ANOOP CHOUDHARY	ACDPC1404B	10477	10477	194IA
62	ANOOP CHOUDHARY	ACDPC1404B	12018	12018	194IA
63	RAJESH RAMDAS	ACPPR9545J	8685	8685	194IA
64	RAJESH RAMDAS	ACPPR9545J	6896	6896	194IA
65	VEDWAL ANUPKUMAR	ACVPA8208R	11185	11185	194IA
66	VEDWAL ANUPKUMAR	ACVPA8208R	9167	9167	194IA
67	PRATEEK TRIPATHI	ACXPT9971E	29730	29730	194IA
68	BHARAT KUMAR TANK	ADGPT4566K	11231	11231	194IA
69	BHARAT KUMAR TANK	ADGPT4566K	9133	9133	194IA
70	MAHESH KANT THAKUR	ADHPT8903B	6000	6000	194IA
71	RAKHI NANGIA	ADQPN6701Q	10780	10780	194IA
72	RAKHI NANGIA	ADQPN6701Q	8794	8794	194IA
73	ASHISH JAIN	ADSPJ8851B	10161	10161	194IA
74	ASHISH JAIN	ADSPJ8851B	8336	8336	194IA
75	NARENDER KUMAR KHURANA	ADXPK4991J	6602	6602	194IA
76	NARENDER KUMAR KHURANA	ADXPK4991J	5493	5493	194IA
77	RAJESH SINGH CHAUDHARY	ADYPC5393H	2451	2451	194IA
78	AMIT RUSTAGI	AEAPR9581H	5219	5219	194IA
79	SANTOSH JUNEJA	AEEPJ8184N	10320	10320	194IA
80	SANTOSH JUNEJA	AEEPJ8184N	8450	8450	194IA
81	KAUSHIK KUMAR DUTTA	AEIPD1328N	37784	37784	194IA
82	KAUSHIK KUMAR DUTTA	AEIPD1328N	9390	9390	194IA
83	RAHUL JAIN	AEKPJ1356A	6725	6725	194IA
84	VASANT GANPAT KADAM	AENPK2922G	8258	8258	194IA
85	VASANT GANPAT KADAM	AENPK2922G	6758	6758	194IA

86	SUSHMA RANA	AFDPR2459E	8685	8685	194IA
87	RAJEEV GARG	AFEPG7565D	10232	10232	194IA
88	RAJEEV GARG	AFEPG7565D	8384	8384	194IA
89	NITIN MATHUR	AFKPM7337K	8619	8619	194IA
90	NITIN MATHUR	AFKPM7337K	7043	7043	194IA
91	SAMAR SINGH CHAUHAN	AFQPC4620K	10765	10765	194IA
92	SAMAR SINGH CHAUHAN	AFQPC4620K	8845	8845	194IA
93	NAMIT PRADEEP GUPTA	AFQPG9402B	8491	8491	194IA
94	BHUPENDRA KUMAR SHARMA	AFSPB9495D	15778	15778	194IA
95	MANOJ KUMAR TYAGI	AFVPT2695A	18743	18743	194IA
96	MALINI KAKKAR	AGAPK0639F	6850	6850	194IA
97	SANDIPAN BHATTACHARYYA	AGKPB1055A	8441	8441	194IA
98	SANDIPAN BHATTACHARYYA	AGKPB1055A	6896	6896	194IA
99	CHANDRA BHUSAN PANDEY	AGXPP4255F	974	974	194IA
100	SANJEEV KUMAR	AHAPK5160C	8619	8619	194IA
101	SANJEEV KUMAR	AHAPK5160C	7043	7043	194IA
102	VISHAL AGARWAL	AHBPA0134F	6865	6865	194IA
103	PUSHPA MISRA	AHBPM5772B	8441	8441	194IA
104	PUSHPA MISRA	AHBPM5772B	6896	6896	194IA
105	VIKAS BHADORIA	AHCPB5724H	11484	11484	194IA
106	VIKAS BHADORIA	AHCPB5724H	9391	9391	194IA
107	KAPIL JAIN	AHFPJ6100Q	27915	27915	194IA
108	VENKATA RAMABHADRA RAJU DATLA	AHGPD8634E	8619	8619	194IA
109	AVINASH REDHU	AHGPR2632E	6400	6400	194IA
110	HIMANI REKHI	AHGPR7715Q	11263	11263	194IA
111	HIMANI REKHI	AHGPR7715Q	9162	9162	194IA
112	MAYANK GARG	AHJPG0091P	8876	8876	194IA
113	MAYANK GARG	AHJPG0091P	7236	7236	194IA
114	VIPIN KUMAR DHEER	AHMPD1787E	11474	11474	194IA
115	VIPIN KUMAR DHEER	AHMPD1787E	6561	6561	194IA
116	SEEMA RUSTAGI	AHNPR0065J	1455	1455	194IA
117	BIPIN PAL BHALLA	AHPPB1234M	18462	18462	194IA
118	PANKAJ KUMAR DHUNNA	AHRPD0011G	8685	8685	194IA
119	PANKAJ KUMAR DHUNNA	AHRPD0011G	7320	7320	194IA
120	ABHIJIT RAJENDRA RASAL	AHUPR3576R	26641	26641	194IA
121	PEEYUSH GOYAL	AHZPG2026Q	35043	35043	194IA
122	PARUL SONI	AHZPS6852J	12853	12853	194IA
123	MAINAK BHATTACHARYA	AICPB2621A	11456	11456	194IA
124	KAPIL MARWAHA	AIHPM2766N	8616	8616	194IA
125	KAPIL MARWAHA	AIHPM2766N	7297	7297	194IA
126	SOM CHAKRABARTY	AILPC9620R	5687	5687	194IA
127	SOM CHAKRABARTY	AILPC9620R	4662	4662	194IA
128	LAVINA AHUJA	AIPPA8877Q	12658	12658	194IA
129	KRISHAN SURI	AIRPS8620F	40206	40206	194IA
130	PAWAN KUMAR PANDEY	AIUPP9137D	7117	7117	194IA
131	SAVITA SHARMA	AIYPM7245D	19203	19203	194IA
132	AMIT KUMAR AGRAWAL	AJGPA2321R	19207	19207	194IA
133	AZHAR PERWAIZ	AJPPP1518G	19203	19203	194IA
134	AMIT KUMAR	AJWPK0794L	39671	39671	194IA
135	SHEFALI MATHUR	AJZPM7536R	29039	29039	194IA
136	SHEFALI MATHUR	AJZPM7536R	8343	8343	194IA
137	ADITI CHAUHAN	AKAPC5967G	6758	6758	194IA
138	NIRAJ KUMAR	AKJPK2286K	36767	36767	194IA
139	NIRAJ KUMAR	AKJPK2286K	9199	9199	194IA
140	HIRAK MAJUMDER	AKUPM0150H	5996	5996	194IA
141	PADMA KALIDINDI	AKZPP7203P	4309	4309	194IA
142	PADMA KALIDINDI	AKZPP7203P	3522	3522	194IA
143	AJAY KUMAR	ALFPK0134P	3000	3000	194IA
144	AJAY KUMAR	ALFPK0134P	2400	2400	194IA
145	AJAY KUMAR	ALFPK0134P	463	463	194IA

146	AJAY KUMAR	ALFPK0134P	1000	1000	194IA
147	AJAY KUMAR	ALFPK0134P	4422	4422	194IA
148	AJAY KUMAR	ALFPK0134P	2350	2350	194IA
149	DEEPAK SETHI	ALZPS9878A	14849	14849	194IA
150	KAPOOR	AMIPK9654N	18719	18719	194IA
151	HARMEETA SINGH	AMLPS4143F	11185	11185	194IA
152	SINGH	AMLPS4143F	9411	9411	194IA
153	SAKET KUMAR SINHA	AMRPS5105K	3500	3500	194IA
154	SAKET KUMAR SINHA	AMRPS5105K	3365	3365	194IA
155	ANIRUDH BHARDWAJ	ANCPB2304F	8685	8685	194IA
156	ANIRUDH BHARDWAJ	ANCPB2304F	7093	7093	194IA
157	SHASHI BHUSAN PANDEY	ANSPP3685K	17482	17482	194IA
158	NABIN PRASAD NEPAL	ANVPN7754L	45556	45556	194IA
159	MANOJ SAREEN	ANZPS5664C	11532	11532	194IA
160	MANOJ SAREEN	ANZPS5664C	9514	9514	194IA
161	MANOJ KUMAR	AOAPK0393J	8652	8652	194IA
162	MANOJ KUMAR	AOAPK0393J	6806	6806	194IA
163	PRACHI BAGLA	AOEPB0839G	21600	21600	194IA
164	KISHORI LAL SHARMA	AOGPS0397Q	6866	6866	194IA
165	NARESH KUMAR	AQRPK7199M	26760	26760	194IA
166	NARESH KUMAR	AQRPK7199M	6900	6900	194IA
167	MANISH KAPOOR	ARCPK4278K	8741	8741	194IA
168	KAPOOR	ARCPK4278K	6948	6948	194IA
169	PRANEET PARATE	ARLPP2361B	12011	12011	194IA
170	PRANEET PARATE	ARLPP2361B	9911	9911	194IA
171	PANKAJ SAINI	ARLPS5191G	10982	10982	194IA
172	DEEP NATH SHARMA	ARNPS9210N	8412	8412	194IA
173	RAHUL VASANT KADAM	ASSPK4925C	8258	8258	194IA
174	RAHUL VASANT KADAM	ASSPK4925C	6758	6758	194IA
175	SHAILZA KATHPALIA	ASUPK0237H	4189	4189	194IA
176	KISHOR KUMAR SAINI	ATUPS0231J	6257	6257	194IA
177	KUNAL SHARMA	AUFPS3115D	6865	6865	194IA
178	ROHIT SHARMA	AUGPS1845K	10056	10056	194IA
179	ROHIT SHARMA	AUGPS1845K	8251	8251	194IA
180	PRIYANKA DINKARRAO BORDE	AULPB4551A	26013	26013	194IA
181	PRIYANKA DINKARRAO BORDE	AULPB4551A	7002	7002	194IA
182	BIRMATI DEVI	AUPPD9191E	21921	21921	194IA
183	SASWATI BANERJEE	AUZPB8976D	5687	5687	194IA
184	SASWATI BANERJEE	AUZPB8976D	4662	4662	194IA
185	SHIV KUMAR	AVBPK8630N	18743	18743	194IA
186	SUDHIR SHEKHAR	AVIPS8412P	17909	17909	194IA
187	PUNEET KHOSLA	AXPPK6943A	4189	4189	194IA
188	KANTA DEVI SAINI	AXXPS5707J	11750	11750	194IA
189	JASPREET SHARMA	AYJPS6006M	10432	10432	194IA
190	SHARMA	AYJPS6006M	8251	8251	194IA
191	SAKAAR GUPTA	AYTPG4111B	8322	8322	194IA
192	SAKAAR GUPTA	AYTPG4111B	6806	6806	194IA
193	HIMANSHU KUMAR	AZZPK7583J	8441	8441	194IA
194	HIMANSHU KUMAR	AZZPK7583J	6896	6896	194IA
195	PALVINDER SINGH	BEMPS8765R	9000	9000	194IA
196	PALVINDER SINGH	BEMPS8765R	2600	2600	194IA
197	PALVINDER SINGH	BEMPS8765R	5000	5000	194IA
198	PALVINDER SINGH	BEMPS8765R	4304	4304	194IA
199	AMIT SHARMA	BEWPS8121R	15778	15778	194IA
200	VINEET KUMAR	BFVPK6022B	27524	27524	194IA
201	DHIRAJ SINGH	BNMPS9490J	19104	19104	194IA
202	SUDHA KUMARI	BVBPK8711R	11488	11488	194IA
203	SUDHA KUMARI	BVBPK8711R	9132	9132	194IA
204	VIJAY PAL SHARMA	BWBPS1379E	10321	10321	194IA
205	VIJAY PAL SHARMA	BWBPS1379E	8450	8450	194IA

206	HARENDER KAUSHIK	BXKPK3582R	20826	20826	194IA
207	PALLAVI KATARIA	BXRPK4159D	10400	10400	194IA
208	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
209	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
210	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
211	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
212	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
213	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
214	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
215	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
216	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
217	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
218	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
219	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	165000	165000	194J
220	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	15000	15000	194J
221	GEMLAND INFRASTRUCTURE PRIVATE LIMITED	DELG14352C	4526	4526	194J
222	PUNJAB & SIND BANK	DELP14007A	8863	8863	194A
223	PUNJAB & SIND BANK	DELP14007A	64177	64177	194A
224	PUNJAB & SIND BANK	DELP14007A	30459	30459	194A
225	PUNJAB & SIND BANK	DELP14007A	13209	13209	194A
226	PUNJAB & SIND BANK	DELP14007A	45395	45395	194A
227	PUNJAB & SIND BANK	DELP14007A	95643	95643	194A
228	PUNJAB & SIND BANK	DELP14007A	70000	70000	194A
229	PUNJAB & SIND BANK	DELP14007A	11679	11679	194A
230	PUNJAB & SIND BANK	DELP14007A	3578	3578	194A
231	PUNJAB & SIND BANK	DELP14007A	31589	31589	194A
232	PUNJAB & SIND BANK	DELP14007A	33294	33294	194A
233	HDFC BANK LIMITED	MUMH03189E	71560	71560	194A
234	PUNJAB NATIONAL BANK	RTKP04215B	93404	93404	194A
235	PUNJAB NATIONAL BANK	RTKP04215B	891	891	194A
236	PUNJAB NATIONAL BANK	RTKP04215B	95695	95695	194A
237	PUNJAB NATIONAL BANK	RTKP04215B	860	860	194A
238	PUNJAB NATIONAL BANK	RTKP04215B	98062	98062	194A
239	PUNJAB NATIONAL BANK	RTKP04215B	828	828	194A
240	PUNJAB NATIONAL BANK	RTKP04215B	99406	99406	194A
	TOTAL			3381462	

Details of T.C.S.(26 AS Import Date:09 Sep 2016)

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	OFFICE OF ASSTTMINING ENGINEER GURGAON	RTKO00697E	17672	17672
2	OFFICE OF ASSTTMINING ENGINEER GURGAON	RTKO00697E	3767	3767
	TOTAL			21439

Interest Calculation u/s 234C

S. No.	Installment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest

1.	First (Up to June)	823056	15.00	123458	0	123400	3	3702
2.	Second (Up to Sep)	823056	45.00	370375	0	370300	3	11109
3.	Third (Up to Dec)	823056	75.00	617292	0	617200	3	18516
4.	Fourth (Up to March)	823056	100.00	823056	0	823000	1	8230
	Total							**41557**

Interest Calculation u/s 234B

Interest u/s 234C : 41557

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2016	823056	8230	0	0	0	49787	0
2	May-2016	823056	8230	0	0	0	58017	0
3	June-2016	823056	8230	0	0	0	66247	0
4	July-2016	823056	8230	0	0	0	74477	0
5	August-2016	823056	8230	0	0	0	82707	0
6	September-2016	823056	8230	0	0	0	90937	0
7	October-2016	823056	8230	0	922220	99167	0	422220
	Total		**57610**	**0**				

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	RBL Bank	GK-I, New Delhi	1251405	110176006	RATN0000141	Current(Primary)
2	ICICI Bank	Delhi Rohtak Road, 21,B/2, New Rohtak Road, New Delhi-110048	663605500004	110229172	ICIC0006636	Current
3	Punjab National Bank	LCB, Plot no-83, Sec-29, Gurgaon - 122001 (Haryana)	4615002100002157		PUNB0461500	Current
4	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	02807630000359		HDFC0000280	Current
5	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	50200008739701		HDFC0000280	Current
6	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	50200004145144		HDFC0000280	Current
7	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	02800350000038		HDFC0000280	Current
8	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	02800350000072		HDFC0000280	Current
9	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	02800350000055		HDFC0000280	Current
10	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	02800350000048		HDFC0000280	Current
11	HDFC Bank Ltd	First India Place, Mehrauli Gurgaon Road, Gurgaon - 122002 (Haryana)	02800350000065		HDFC0000280	Current
12	ICICI Bank Ltd	2919-20, Bahadur Garh Road, Sadar Bazaar, New Delhi- 110 006	629505040848		ICIC0006295	Current

13	Punjab and Sind Bank	91 Bhandari House, Nehru Place, New Delhi-110019	03881100064990	PSIB0000388	Current
14	Vijaya Bank	Vijay Ram Nagar, New Delhi No-8718 DB Gupta Road Delhi-1110055, 011-23533799	601800301000217	VIJB0006018	Current
15	Indian Overseas Bank	Sohna Road Branch (2447) Unit 2 & 3, ILD Trade Centre Sector-47, Gurgaon-122 001	244702000000171	IOBA0002447	Current

Signature
(ALIMUDDIN)
For INTERNATIONAL LAND DEVELOPERS PVT LTD

Deloitte
Haskins & Sells

Chartered Accountants
7th Floor, Building 10,Tower B,
DLF Cyber City Complex,
DLF City Phase - II,
Gurgaon - 122 002,
Haryana

Tel: +91 124 679 2000
Fax: +91 124 679 2012

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED ("the Company")**, which comprise the Balance Sheet as at 31 March, 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, as applicable.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under section 143 (11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2016, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards prescribed under section 133 of the Act, as applicable.

   e) On the basis of the written representations received from the directors as on 31 March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements - Refer Note 24.3 (i) to the standalone financial statements,

      ii. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses- Refer Note 24.3 (vi) to the standalone financial statements,

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company- Refer Note 24.3 (vii) to the standalone financial statements.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

Vijay Agarwal
Partner
(Membership No.094468)

Place: Gurgaon
Date: SEPT 29, 2016

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED** ("the Company") as of 31 March, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

Place: Gurgaon
Date: SEPT 29, 2016

Vijay Agarwal
Partner
(Membership No.094468)

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(i) In respect of its fixed assets:

(a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.

(b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanation given to us, no material discrepancies were noticed on such verification.

(c) The Company does not have any immovable properties of freehold or leasehold land and building as fixed asset and hence reporting under clause (i) (c) of the Order is not applicable.

(ii) In our opinion and according to the information and explanations given to us, having regard to the nature of inventory, the physical verification by way of verification of title deeds, site visits by the Management and certification of extent of work completion by competent persons, are at reasonable intervals and no material discrepancies were noticed on physical verification.

(iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of grant of loans, making investments and providing guarantees and securities, as applicable.

(v) According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year.

(vi) The maintenance of cost records has been specified by the Central Government under section 148(1) of the Companies Act, 2013.

(vii) According to the information and explanations given to us in respect of statutory dues:

(a) The Company has not generally been regular in depositing undisputed statutory dues, including Income-tax, Service Tax, Cess, Value Added Tax and other material statutory dues applicable to it with the appropriate authorities. We are informed that the provisions of Employees State Insurance Act, 1948 are not applicable to the Company and the Company's operations, during the year, did not give rise to any liability for Customs Duty, Excise Duty, and Sales Tax.

(b) There were no undisputed amounts payable in respect of Income-tax, Service tax, Value added tax, and other material statutory dues in arrears as at 31 March, 2016 for a period of more than six months from the date they became payable.

(c) Details of Income-tax which have not been deposited as on March 31, 2016 on account of disputes, is given below:

Name of statute	Nature of dues	Forum where dispute is pending	Period to which the amount relates	Amount involved (Rs.)	Amount unpaid (Rs.)
Income Tax Act, 1961	Income Tax	Commissioner of Income Tax (Appeals)	2013-14	201,78,660	201,78,660

We are informed that there are no dues in respect of Service Tax, Value added tax, which have not been deposited on account of disputes.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and dues to debenture holders. There were no dues to government.

(ix) No money was raised by way of initial public offer/ further public offer (including debt instruments). In our opinion and according to the information and explanations given to us the term loans have been applied by the Company during the year for the purposes for which they were raised, other than temporary deployment pending application of proceeds.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.

(xi) The Company is a private company and hence the provisions of section 197 of the Companies Act, 2013 do not apply to the Company.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 188 of the Companies Act, 2013, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. The Company is a private company and hence the provisions of section 177 of the Companies Act, 2013 do not apply to the Company.

(xiv) During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.

(xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

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(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No. 015125N)

Vijay Agarwal
Partner
(Membership No.094468)

Place: Gurgaon
Date: SEPT. 29, 2016

...ERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
...LANCE SHEET AS AT MARCH 31 2016

	Particulars	Note No.	As at March 31, 2016 ₹	As at March 31, 2015 ₹
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	3	20,77,54,000	20,77,54,000
	(b) Reserves and surplus	4	(2,95,56,280)	(4,62,71,757)
			17,81,97,720	16,14,82,243
2	Non-current liabilities			
	(a) Long-term borrowings	5	94,00,00,000	
	(b) Other long-term liabilities	6	10,00,000	1,03,02,012
	(c) Long-term provisions	7	26,34,688	18,32,315
			94,36,34,688	1,21,34,327
3	Current liabilities			
	(a) Short-term borrowings	8	17,56,17,490	6,32,96,557
	(b) Trade payables	9		
	(i) Total outstanding due to micro, small and medium enterprises		-	-
	(ii) Total outstanding due to other than micro, small and medium enterprises		15,00,91,083	6,38,52,712
	(d) Other current liabilities	10	43,66,40,078	1,34,78,69,357
	(c) Short-term provisions	11	89,818	58,714
			76,24,38,469	1,47,50,77,340
	TOTAL		**1,88,42,70,877**	**1,64,86,93,910**
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	12	71,47,973	94,11,266
	(ii) Intangible assets	12	2,08,881	5,61,700
			73,56,854	99,72,966
	(b) Non-current investments	13	5,42,20,000	5,40,80,000
	(c) Deferred tax assets (net)	31.1	1,49,84,808	2,32,04,298
	(d) Long-term loans and advances	14	73,24,477	47,47,382
			7,65,29,285	8,20,31,680
2	Current assets			
	(a) Inventories	15	1,32,15,29,441	1,28,31,01,348
	(b) Cash and cash equivalents	16	15,26,96,616	11,73,22,635
	(c) Short term loans and advances	17	32,56,90,016	15,24,86,397
	(d) Other current assets	18	4,68,665	37,78,884
			1,80,03,84,738	1,55,66,89,264
	TOTAL		**1,88,42,70,877**	**1,64,86,93,910**
	See accompanying notes forming part of the financial statements	1 to 31		

In terms of our report attached.

For DELOITTE HASKINS & SELLS
Chartered Accountants

Vijay Agarwal
Partner

Place : Gurgaon
Date : Sep 29, 2016

For and on behalf of the Board of Directors

(Salman Jalaluddin Akbar)
DIN : 06968293
Director

(Alimuddin)
DIN: 00033220
Director

(Gautam Jain)
Chief Finance Officer

Place : Gurgaon
Date : 29 September, 2016

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

	Particulars	Note	For the year March 31, 2016 ₹	For the year March 31, 2015 ₹
1	Revenue from operations	19	64,35,23,740	18,00,000
2	Other income	20	1,15,78,294	98,48,159
3	**Total revenue (A)**		**65,51,02,034**	**1,16,48,159**
4	**Cost of Sales**	15	55,80,89,842	-
5	**Expenses**			
	(a) Employee benefits expense	21	73,22,515	60,09,253
	(b) Finance costs	22	1,40,40,479	7,77,403
	(c) Depreciation and amortisation expense	12	35,24,794	41,63,844
	(d) Other expenses	23	4,71,89,437	4,39,76,883
	Total expenses (B)		**63,01,67,067**	**5,49,27,383**
6	**Profit/ (Loss) before tax (A-B)**		**2,49,34,967**	**(4,32,79,224)**
7	**Tax expense / (benefit):**			
	(a) Current tax expense		42,25,956	-
	(b) Less: MAT credit		(42,25,956)	-
	(c) Deferred tax charge	31.1	82,19,490	(1,48,00,902)
	Net tax benefit		82,19,490	(1,48,00,902)
8	**Profit/ (Loss) for the year**		**1,67,15,477**	**(2,84,78,322)**
9	**Earnings per share (of ₹ 10/- each):**			
	a) Basic and Diluted (₹)	30.1	0.80	(1.37)
	See accompanying notes forming part of the financial statements	1 to 31		

In terms of our report attached.

For DELOITTE HASKINS & SELLS
Chartered Accountants

Vijay Agarwal
Partner

Place : Gurgaon
Date : Sep 29, 2016

For and on behalf of the Board of Directors

(Salman Jalaluddin Akbar)
DIN : 06968293
Director

(Alimuddin)
DIN: 00033220
Director

(Gautam Jain)
Chief Finance Officer

Place : Gurgaon
Date : 29 September, 2016

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

	Particulars	For the year ended March 31, 2016 ₹	For the year ended March 31, 2015 ₹
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net profit / (loss) before tax	2,49,34,967	(4,32,79,224)
	Adjustments for:		
	Depreciation and amortisation expense	35,24,794	41,63,845
	Finance costs	1,40,40,479	6,57,228
	Net gain on sale of units of mutual fund	(12,42,546)	(14,89,525)
	Interest income on deposits	(1,02,33,901)	(80,81,639)
	Operating profit/(loss)before working capital changes	3,10,23,793	(4,80,29,315)
	Changes in working capital:		
	Adjustment for (increase)/decrease in operating assets:		
	Inventory	(3,84,28,093)	(67,57,38,069)
	Short term loans and advances	(17,32,03,619)	(5,30,94,207)
	Long term loans and advances	(25,77,095)	-
	Trade receivable	-	6,52,120
	Other current assets	33,10,219	-
	Adjustment for increase/(decrease) in operating liabilities:		
	Other long-term liabilities	(93,02,012)	(51,28,229)
	Long term provisions	8,02,373	12,99,354
	Trade payables	8,62,38,371	5,63,56,523
	Other current liabilities	(91,12,29,279)	10,95,00,593
	Short term provisions	31,104	38,278
	Cash generated from operations	(1,01,33,34,238)	(61,41,42,951)
	Net income tax paid	-	-
	Net cash from operating activities [A]	(1,01,33,34,238)	(61,41,42,951)
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Capital expenditure on fixed assets	(9,08,682)	(49,73,250)
	Bank balances not considered as Cash and cash equivalents	(4,39,10,574)	(1,15,65,161)
	Investments	(1,40,000)	-
	Net gain on sale of units of mutual fund	12,42,546	14,89,525
	Interest received on deposits	1,02,33,901	43,02,755
	Net cash from investing activities [B]	(3,34,82,809)	(1,07,46,131)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds from short term loan	11,23,20,933	(54,32,957)
	Proceeds from issue of debentures/ ICD	94,00,00,000	65,00,00,000
	Finance costs	(1,40,40,479)	(98,84,232)
	Net cash flow from financing activities [C]	1,03,82,80,454	63,46,82,811
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(85,36,594)	97,93,729
	Cash and cash equivalents as at beginning of year*	1,27,94,785	30,01,056
		42,58,192	1,27,94,785
	* Comprises		
a.	Cash on hand	1,08,013	7,11,221
b.	Balances with banks		
	i. In current accounts	41,50,179	1,20,83,564
	ii. In deposit accounts	-	-
		42,58,192	1,27,94,785

In terms of our report attached.

For DELOITTE HASKINS & SELLS
Chartered Accountants

Vijay Agarwal
Partner

Place : Gurgaon
Date : Sep 29, 2016

For and on behalf of the Board of Directors

(Salman Jalaluddin Akbar)
Director
DIN : 06968293

(Alimuddin)
Director
DIN: 00033220

(Gautam Jain)
Chief Finance Officer

Place: Gurgaon
Date: 29 September, 2016

1. CORPORATE INFORMATION

International Land Developers Private Limited was incorporated on July 28, 2006. The Company is engaged in the business of real estate development of commercial and residential projects in India. Currently, company is developing two residential group housing projects at sector-33 i.e. "ILD Arete" and sector-36 i.e. "GSR Drive", Sohna Haryana.

2. SIGNIFICANT ACCOUNTING POLICIES

a) Basis of accounting

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and the results of operations during the year. Differences between actual results and estimates are recognized in the year in which the results are known or materialized. Any revision to accounting estimates is recognised in accordance with the requirements of the respective accounting standard.

c) Cash and cash equivalent

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

d) Fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost of acquisition is inclusive of freight, duties, taxes and other incidental expenses related to acquisition and installation.

Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the assets will flow to the enterprise and the cost of assets can be measured reliably. The intangible assets are recorded at cost and are carried at cost less accumulated depreciation.

e) **Depreciation and Amortization**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value.

Depreciation on tangible fixed assets has been provided on the written down value method as per the useful life prescribed in Schedule II to the Companies Act, 2013. In accordance with the requirements of Schedule II to the Companies Act, 2013, the Company has re-assessed the useful lives of the depreciable assets.
Intangible assets (Software) is amortized over a period of three years from the date of its purchase or acquisition

Assets costing up to Rs. 5,000 each are fully depreciated in the year of purchase.

f) **Inventories**

Closing inventories are valued at lower of cost and net realisable value. Construction work in progress includes cost of land including development right on land and area, cost of construction and other project expenses directly related and allocated expenses incidental to the development of specific projects.

The cost carried as inventories in hand is determined after proportionately adjusting the cost of part of the building sold during the year and / or on recognition of revenue under percentage of completion basis.

g) **Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

h) **Revenue recognition**

(i) Income from services
Revenues from contracts priced on a time and material basis are recognised when services are rendered and related costs are incurred. Foreseeable losses on such contracts are recognised when probable.

(ii) Revenue from real estate projects is recognised on the basis of 'Percentage of Completion Method' of accounting. Revenue is recognized, in relation to the sold area, on the basis of percentage of actual cost incurred thereon as against the total estimated cost of the project under execution and the related costs against the same are charged to the Statement of profit and loss for the year.
Revenue is recognized on percentage of completion method if (a) actual construction and development cost (excluding land cost) incurred is 25% or more of the estimated cost, (b) At least 25% of the saleable project area is secured by contracts or agreements with buyers on overall project basis and (c) At least 10% of the total revenue as per sales agreement or any other legally enforceable document are realized as at the reporting date.
The estimates of saleable area and costs are revised periodically by the management. The effect of such changes to estimates is recognised in the period such changes are determined.
Any expected loss on real estate projects or construction contracts is recognized as an expense when it is certain that the total cost will exceed the total revenue.

(iii) Interest income is recognised on accrual basis on a time proportion basis.

i) **Foreign currency transactions**

Foreign currency transactions are recorded at the exchange rates prevailing on the date of the transactions. Monetary items (assets and liabilities) denominated in foreign currency are translated into rupees at the exchange rates prevailing on the balance sheet date. The gain/loss arising on such translations is recognized as income/expense in the statement of profit and loss.

j) **Cost of construction/development**

Cost of construction/development (including cost of land/development rights) incurred is charged to the Statement of profit and loss proportionate to project area sold. Adjustments, if required, are made on completion of the respective projects.

k) **Investments**

Long-term investments are carried individually at cost less provision for diminution, other than temporary, in the value of such investments. Current investments are carried individually, at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

l) **Employee Benefits**

Defined benefit plan

For defined benefit plan in the form of gratuity fund, the cost of providing benefit is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each balance sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognized past service cost.

Defined Contribution Plans

The Company's contribution to Provident Fund is considered as defined contribution plan and is charged as an expense to the statement of Profit & Loss as they fall due based on the amount of contribution required to be made.

Long term employee benefits

Compensated absences recognised in the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the balance sheet date.

m) **Borrowing costs**

Borrowing costs that are directly attributable to projects development activities are capitalized as part of projects cost when the activities that are necessary to prepare the asset for its intended use or sale are in progress. Other borrowing costs are recognized as expense in the period in which they are incurred.

n) **Leases**

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases.

o) **Taxation**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws.

Minimum Alternate Tax (MAT) paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the

Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is highly probable that future economic benefit associated with it will flow to the Company.
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets are recognised for timing differences of items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward of losses and items relating to capital losses, deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that there will be sufficient future taxable income available to realise the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

p) Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of equity shares are adjusted for the effects of all dilutive potential equity shares

q) Provisions and contingent liabilities

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed in the notes. Contingent assets are not recognised in the financial statements.

r) Service tax input credit

Service tax input credit is accounted for in the books in the period in which the underlying service received is accounted and when there is reasonable certainty in availing / utilizing the credits.

s) Operating Cycle

Based on the nature of products / activities of the Company and the normal time between acquisition of assets and their realization in cash or cash equivalents, the company has determined its operating cycle as 48 months for the purpose of classification of its assets and liabilities as current and noncurrent.

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

3. Share capital

Particulars	As at March 31, 2016		As at March 31, 2015	
	Number of shares	₹	Number of shares	₹
(a) Authorised Equity shares of ₹ 10/- each with voting rights and dividend rights	3,50,00,000	35,00,00,000	3,50,00,000	35,00,00,000
Total	3,50,00,000	35,00,00,000	3,50,00,000	35,00,00,000
(b) Issued, Subscribed and fully paid up * Equity shares of ₹ 10 each (with voting rights and dividend rights)	2,07,75,400	20,77,54,000	2,07,75,400	20,77,54,000
Total	2,07,75,400	20,77,54,000	2,07,75,400	20,77,54,000

Refer Note (i) and (ii) below

(i) There is no movement during the year
(ii) Rights, preference and restrictions attached to equity shares:
In the events of liquidation of the Company, the holders of the equity share will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the numbers of equity share held by the share holders.

* 100% equity shares of the Company pledged with Piramal Enterprises Limited against Inter Corporate Debt.

(iii) Details of shares held by each shareholder holding more than 5% shares

Class of shares / Name of shareholder	As at March 31, 2016		As at March 31, 2015	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights and dividend rights				
(a) Mr. Alimuddin	13,34,390	6.42%	13,34,390	6.42%
(b) Jubiliant Malls Pvt. Ltd	89,16,000	42.92%	89,16,000	42.92%
(c) ALM Infotech city Pvt Ltd	1,00,00,000	48.13%	1,00,00,000	48.13%
Total	2,02,50,390		2,02,50,390	

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

4. Reserves and surplus

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Securities premium account		
Opening balance	96,000	96,000
Closing balance	96,000	96,000
(b) Deficit in Statement of Profit and Loss		
Opening balance	(4,63,67,757)	(1,78,89,435)
Add: Profit/(Loss) for the year	1,67,15,477	(2,84,78,322)
Closing balance	(2,96,52,280)	(4,63,67,757)
Total	**(2,95,56,280)**	**(4,62,71,757)**

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INTERNATIONAL LAND DEVELOPERS PVT. LTD.

5. Long-term borrowings

Particulars	As at March 31, 2016 ₹	As at March 31, 2015 ₹
(a) Debentures (Refer Note (5(i)) below)		
14% Listed redeemable non convertible debentures	-	65,00,00,000
Less: Transferred to other current liabilities (Refer Note 10)	-	(65,00,00,000)
(b) 14.50% Inter Corporate Deposit (ICD) from Piramal Enterprises Limited (Refer note 5(i))	94,00,00,000	-
(c) Long-term maturity of finance lease obligation(Refer Note 10)	-	-
Less: Transferred to other current liability	-	-
Total	94,00,00,000	-

(i) Details of terms of repayment and securities provided in respect of debentures are as under:

Particulars	Terms and	As at March 31, 2016 ₹	As at March 31, 2015 ₹
14% Listed redeemable non convertible debentures ("NCDs")	Company had issued 6500 NCDs vide agreement dated 12th November, 2014 at 14% p.a.coupon rate at face value of ₹ 100,000 each redeemable as per schedule given below commencing from November, 2017. Such debentures are fully secured through equitable mortgage of project land and building, first ranking and exclusive charge, by way of hypothecation, over the Escrow Accounts, the DTCP Accounts, Existing Bank Accounts, first ranking charge, by way of hypothecation, over all the Assets of the Company, exclusive pledge of 100% equity shares of the Company, first and exclusive charge on the scheduled receivables, DPN's. Further secured by Corporate Guarantee of M/s ALM Infotech City Pvt. Ltd., M/s Jubiliant Malls Pvt. Ltd. and personal guarantee of Mr.Alimuddin Rafi Ahmed and Mrs. Nuzat Alim. The Company has redeemed its debentures in current year.	-	(65,00,00,000)
14.5% Inter Corporate Debt	Inter Corporate Debt (ICD) from M/s Piramal Enterprise Ltd @14.5% sanctioned out of which disbursed amount is ₹ 94 Crore. ICD is fully secured against first ranking and exclusive charge of registered equitable mortgage of project sector 33 (Arête) of International Land Developers Pvt Ltd (the Company has received ₹ 1,043,098,173 from customers against the same project) and project ILD Engracia of Jubilliant Mall Pvt Ltd. First ranking exclusive charge by way of hypothecation, over the escrow accounts of projects, existing bank accounts, first ranking charge, by way of hypothecation, over all the assets of the Company and Jubilliant Mall Private Limited , exclusive pledge of 100% equity shares of the Company, existing bank accounts. Further secured by Corporate Guarantee of M/s ALM Housing and Construction Company Private Limited, and personal guarantee of Mr.Alimuddin Rafi Ahmed, Salman Akbar and Mrs. Nuzat Alim.	94,00,00,000	-

Repayment of ICD's will be in 12 quarterly instalments as set out in the repayment schedule, which is as follows:
(i) Quarter 1 - Quarter 8 (No Repayment)
(ii) Quarter 9 - Quarter 12 of ₹ 5,00,00,000 in 4 equal instalment
(ii) Quarter 13 - Quarter 16 of ₹ 7,50,00,000 in 4 equal installment
(ii) Quarter 17 - Quarter 20 of ₹ 12,50,00,000 in 4 equal installment

6. Other Long-term liabilities

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Security against land right (Refer Note (i))	10,00,000	1,03,02,012
Total	**10,00,000**	**1,03,02,012**

(i) The Company has entered into Memorandum of Understanding (MOU) with M/s ALM Infotech City Private Limited dated 3rd October, 2006 and agreed to acquire the title and ownership rights of the land for the projects and to incur other cost and expenses in relation thereto.

7. Long-term Provisions

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for compensated absences	8,04,575	6,18,489
(ii) Provision for gratuity (net) (Refer Note 27)	18,30,113	12,13,826
Total	**26,34,688**	**18,32,315**

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

8. Short term borrowings

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Loans repayable on demand		
From banks - Secured (Refer Note 1)	55,44,990	52,96,557
From Others - Unsecured (Refer Note 2)	17,00,72,500	5,80,00,000
Total	17,56,17,490	6,32,96,557

Note 1 - Details of terms of repayment and security provided in respect of the secured short term borrowings are as under:

Particulars	Terms of repayment and security	As at March 31, 2015	As at March 31, 2016
		₹	₹
Loans repayable on demand			
From bank Punjab & Sind bank	Over draft limit has sanctioned against fixed deposits held with bank as a primary security.	55,44,990	52,96,557

2. Demand loan taken from following parties on below mentioned terms and conditions verbally agreed:

Particulars	Rate of Interest	As at 31.03.2016		As at 31.03.2015	
		Principal	Interest Paid	Principal	Interest Paid
From other parties-Unsecured					
Metrodental Manufacturing Co. Pvt Ltd	15%	4,70,00,000	38,12,500	1,00,00,000	15,00,000
Naresh Kumar	14%	1,50,00,000	21,00,000	1,50,00,000	21,00,000
Raj Kumari Jain	12%	1,30,00,000	15,60,000	1,30,00,000	15,60,000
Ravi Goyal	12%	50,00,000	6,00,000	50,00,000	6,00,000
Mohan Overseas Pvt Ltd	15%	7,30,00,000	69,47,600	1,50,00,000	92,465
Surender Singh	14%	-	-	-	27,65,000
Vasudev Infrastructure Pvt Ltd	-	1,50,00,000	-	-	-
Others	-	20,72,500	-	-	-
Total		17,00,72,500	1,50,20,100	5,80,00,000	86,17,465

9. Trade payables

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
Trade payables #		
(i) Total outstanding due to micro, small and medium enterprises	-	-
(ii) Total outstanding due to other than micro, small and medium enterprises (Refer Note below)	15,00,91,083	6,38,52,712
Total	**15,00,91,083**	**6,38,52,712**

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors. Based on information available with the Company, there are no dues to Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 as at March 31, 2016.

Trade payable do not include any amounts outstanding as at March 31, 2016 which are required to be credited to Investor Education and Protection Fund

10. Other current liabilities

Particulars		As at March 31, 2016	As at March 31, 2015
		₹	₹
a) Current maturities of long-term debt (Refer Note (i) below)		40,12,951	60,49,972
b) Current maturities of debentures (14% Listed redeemable non convertible Debentures) (Refer Note 5)		-	65,00,00,000
c) Interest accrued on borrowings		-	3,26,60,274
d) Advances from customers	1,04,30,98,173		
Less :- Revenue recognition	64,17,23,740	40,13,74,433	64,67,30,479
e) Payable to land collaborator (Refer note (ii) below)		46,20,381	30,74,343
f) Other payables			
Statutory remittances - withholding taxes, provident fund, service tax and works contract tax		1,17,24,874	53,59,902
g) Retention money		1,23,41,821	24,94,387
h) Security deposit received		-	15,00,000
i) Book overdraft		23,56,443	-
j) Interest on Income tax payable		2,09,175	-
Total		43,66,40,078	1,34,78,69,357

Note (i) - Term Loans - Hypothecation has been created against the vehicles as primary security

-From bank		
ICICI Bank - Repayable in 27 instalments of Rs. 23,185 @ interest @ 10.42%	5,51,027	7,59,843
-From others		
HDFC Bank - Repayable in 13 instalments of Rs. 163,580 @ 8.32%	31,39,743	47,03,191
Tata Capital Financial Services Limited - Repayable in 1 instalments of Rs. 26,430 @ 9.18%	3,22,181	5,86,938
	40,12,951	60,49,972

Note (ii) - Payable to land collaborator - sum is payable to land collaborator against the amount received on units sold on behalf of collaborator by Company.

11. Short-term provisions

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for compensated absences	80,850	50,455
(ii) Provision for gratuity (net) (Refer Note 27)	8,968	8,259
Total	89,818	58,714

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

12. FIXED ASSETS

Particulars	Gross block			Accumulated depreciation			Net block	
	Balance as at April 1, 2015	Additions	Balance as at 31-Mar-16	Balance as at April 1, 2015	Depreciation/ amortisation expense for the year	Balance as at 31-Mar-16	Balance as at 31-Mar-16	Balance as at 31-Mar-15
Tangible assets								
Office equipments	4,26,924	5,83,982	10,10,906	2,03,486	1,82,026	3,85,512	6,25,394	2,23,438
	(1,76,351)	(2,50,573)	(4,26,924)	(64,965)	(1,38,521)	(2,03,486)	(2,23,438)	
Vehicles	1,25,34,269	-	1,25,34,269	61,35,484	19,87,714	81,23,198	44,11,071	63,98,785
	(1,13,54,551)	(11,79,718)	(1,25,34,269)	(33,16,870)	(28,18,614)	(61,35,484)	(63,98,785)	
Computers	19,23,799	2,07,100	21,30,899	10,19,305	5,77,271	15,96,576	5,34,323	9,04,494
	(8,02,185)	(11,21,614)	(19,23,799)	(1,71,827)	(8,47,478)	(10,19,305)	(9,04,494)	
Plant and machinary	16,85,568	-	16,85,568	1,83,427	2,71,049	4,54,476	12,31,092	15,02,141
	(2,88,981)	(13,96,587)	(16,85,568)	(71,580)	(1,11,847)	(1,83,427)	(15,02,141)	
Furniture and fixture	4,01,913	1,17,600	5,19,513	96,162	1,05,499	2,01,661	3,17,852	3,05,751
	-	(4,01,913)	(4,01,913)	-	(96,162)	(96,162)	(3,05,751)	
Building (Temporary structure)	1,27,350	-	1,27,350	50,693	48,416	99,109	28,241	76,657
	-	(1,27,350)	(1,27,350)		(50,693)	(50,693)	(76,657)	
Sub total	1,70,99,823	9,08,682	1,80,08,505	76,88,557	31,71,975	1,08,60,532	71,47,973	94,11,266
	(1,26,22,068)	(44,77,755)	(1,70,99,823)	(36,25,242)	(40,63,315)	(76,88,557)	(94,11,266)	
Intangible assets								
Computer software	7,05,495		7,05,495	1,43,795	3,52,819	4,96,614	2,08,881	5,61,700
	(2,10,000)	(4,95,495)	(7,05,495)	(43,266)	(1,00,529)	(1,43,795)	(5,61,700)	
Sub total	7,05,495	-	7,05,495	1,43,795	3,52,819	4,96,614	2,08,881	5,61,700
	(2,10,000)	(4,95,495)	(7,05,495)	(43,266)	(1,00,529)	(1,43,795)	(5,61,700)	
Total	1,78,05,318	9,08,682	1,87,14,000	78,32,352	35,24,794	1,13,57,146	73,56,855	99,72,966
	(1,28,32,068)	(49,73,250)	(1,78,05,318)	(36,68,508)	(41,63,844)	(78,32,352)	(99,72,966)	

Figures in brackets relates to the previous year.

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

Note 13 Non-current investments

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
Unquoted - trade investment		
Investment in equity instruments (fully paid up)		
(A) of Associates		
(i) of other entity-Jubiliant Malls Pvt Ltd 3500 shares @ ₹ 10 each face value	35,000	35,000
(ii) of other entity-Goldman Malls Pvt Ltd 4500 shares @ ₹ 10 each face value	45,000	45,000
(iii) Investment in ILD Development & Construction P Ltd.	1,40,000	-
(B) of Others		
(i) of other entity-ALM Infotech City Pvt Ltd 54,00,000 shares @ ₹ 10 each face value	5,40,00,000	5,40,00,000
	5,42,20,000	5,40,80,000

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14. Long-term loans and advances
(Unsecured, considered good unless otherwise stated)

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Advance to supplier (capital advance)	2,52,925	-
(b) Advance income tax (net of provisions ₹ 4,225,956 (As at 31 March, 2015 ₹ Nil)	70,71,552	47,47,382
Total	73,24,477	47,47,382

15. Inventories

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Land (Refer note (i) below)	3,19,87,955	3,19,87,955
(b) Construction work in progress		
(i) "ILD Arête", Sector-33, Sohna (Refer note (ii))	1,27,26,48,355	70,60,02,727
(ii) Sector-36, Sohna (Refer note (ii))	57,49,82,973	54,51,10,666
Less : Cost of Sales	(55,80,89,842)	-
Total	**1,32,15,29,441**	**1,28,31,01,348**

Note (i) Land bought in Village Kherki Dhaula, Manesar from Mr. Umed Singh in the year 2011-12 for undertaking construction activities.

Note (ii) Construction and incidental expenses

Particulars	As at March 31, 2016		As at March 31, 2015	
	"ILD Arête", Sector-33, Sohna	Sector-36, Sohna	"ILD Arête", Sector-33, Sohna	Sector-36, Sohna
	₹	₹	₹	₹
Balance brought forward	39,91,96,727	14,93,47,665	9,34,26,829	9,27,87,490
Land - Sector 33 Sohna	16,61,78,500	-	16,61,78,500	-
Land Development Right	6,67,62,500	7,31,28,001	6,67,62,500	7,31,28,001
	63,21,37,727	22,24,75,666	32,63,67,829	16,59,15,491
Licence and other fees	48,59,76,829	1,09,94,40,038	7,69,21,404	32,26,35,000
Less: Provision for license and other fee (EDC), which will be collected from customers	40,20,76,829	77,68,05,038	-	-
Licence and other fees part of inventory*	8,39,00,000	32,26,35,000	7,69,21,404	32,26,35,000
Cost of land	-	-	30,81,755	24,12,505
Construction expenses	25,17,43,516	42,99,411	17,62,43,031	82,11,633
Professional and consultancy charges	49,30,020	10,88,223	3,98,96,613	49,06,704
Finance cost	19,14,462	76,87,572	15,07,611	75,92,433
Allocable portion of :				
Employee benefit expenses (Refer note 21)	5,49,18,862	1,09,83,772	4,50,69,396	90,13,879
Finance cost (Refer note 22)	19,97,24,607	-	2,09,23,266	2,09,23,266
Other expenses (Refer note 23)	4,33,79,161	58,13,329	1,59,91,822	34,99,755
Total	**1,27,26,48,355**	**57,49,82,973**	**70,60,02,727**	**54,51,10,666**

* Considered as part of inventory only on payment basis

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16. Cash and cash equivalent

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
(a) Cash on hand	1,08,013	7,11,221
(b) Balances with banks		
(i) In current accounts	41,50,179	1,20,83,564
(ii) In deposit accounts *	14,84,38,424	10,45,27,850
Total	**15,26,96,616**	**11,73,22,635**

Of the above, the balances that meet the definition of Cash and cash equivalents as per AS 3, "Cash Flow Statements" is:

(a) Cash on hand	1,08,013	7,11,221
(b) Balances with banks		
(i) In current accounts	41,50,179	1,20,83,564
(ii) In deposit accounts	-	-
	42,58,192	**1,27,94,785**

* ₹148,438,424 (Previous year ₹ 104,527,850) provided as security for bank guarantee which have an original maturity of more than 12 months and also have a maturity of more than 12 months from the Balance Sheet date.

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17. Short-term loans and advances

(Unsecured, considered good unless otherwise stated)

Particulars	As at March 31, 2016 ₹	As at March 31, 2015 ₹
(a) Licence fee to DTCP	-	20,04,836
(b) Mobilisation advance	2,02,11,027	2,47,61,065
(c) Advance to suppliers/ service providers	90,24,849	71,57,344
(d) Advance to employees	4,91,348	80,663
(e) Balance with government authorities-Unsecured, considered good		
(i) Service tax credit receivable	59,21,466	66,70,145
(ii) VAT credit receivable	1,06,60,044	24,95,370
(f) MAT credit entitlement	43,84,325	1,58,369
(g) Advance against land and land right (refer note (i) below)	26,55,71,957	98318570
(h) Advance for traded flat	78,25,000	63,25,000
(i) Other advance	10,00,000	36,98,413
(j) Security deposits	6,00,000	8,16,622
Total	**32,56,90,016**	**15,24,86,397**

Note (i)

The Company has entered into Memorandum of Understanding (MOU) with following parties for purchase of suitable property for developing group housing projects in National Capital Region of India and has given advance against such arrangements without interest as well as stipulated period:

A. Security against land right given	As at March 31, 2016	Amount of agreement	Date of agreement
JUBILIANT MALL PVT LTD	10,05,00,000	6,00,00,000	28/10/2015
ALM Infotech City Pvt Ltd	9,19,00,000	15,00,00,000	23/06/2015
Goldman Malls Pvt Ltd	1,50,00,000	5,00,00,000	28/10/2015
MG FINVEST PVT LTD	1,50,00,000	3,00,00,000	20/12/2013
Ashish Bansal	1,00,00,000	2,00,00,000	11/03/2013
Rakesh Kr Garg	1,00,00,000	2,00,00,000	11/03/2013
INSTRONICS TRADING PVT LTD	50,00,000	2,50,00,000	19/12/2013
International Land Development Pvt Ltd	45,50,000	50,00,00,000	19/02/2008
ILD Integrated Services Pvt Ltd	15,21,957	1,00,00,000	01/12/2014
Ajit Raghav	1,00,000	-	29/09/2015
Others	15,00,000	-	08/02/2012
Sub total (A)	**25,50,71,957**		

B. Advance to land collaborators against development rights	As at March 31, 2016	Area to be given	Date of agreement
Ashok Kumar	50,00,000	35% of land provided for development	14/11/2014
Om Prakash Rana	15,00,000		22/03/2012
Rajbir Rana	25,00,000		22/03/2012
Ram Kumar Rana	15,00,000		22/03/2012
Sub total (B)	**1,05,00,000**		
Total (A+B)	**26,55,71,957**		

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18. Other current assets

Particulars	As at March 31, 2016	As at March 31, 2015
	₹	₹
Accurals		
(i) Interest accrued on deposits	4,68,665	37,78,884
Total	**4,68,665**	**37,78,884**

INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

19. Revenue from operations

Particulars	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	₹	₹
Revenue from sale of residential properties	64,17,23,740	-
Project management consultancy services	18,00,000	18,00,000
Total	**64,35,23,740**	**18,00,000**

INTERNATIONAL LAND DEVELOPERS PVT. LTD.

20. Other income

Note	Particulars	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
		₹	₹
	(a) Interest income on fixed deposit	1,02,33,901	80,81,639
	(b) Income from mutual fund	12,42,546	14,89,525
	(c) Miscellaneous income	1,01,847	2,76,995
	Total	**1,15,78,294**	**98,48,159**

21. Employee benefits expense

Particulars	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	₹	₹
Salaries and wages	6,85,17,711	5,89,87,907
Gratuity (Refer Note 27)	6,16,996	8,73,640
Staff welfare expenses	40,90,442	2,30,981
	7,32,25,149	6,00,92,528
Less: Transferred to WIP "Arete"	5,49,18,862	4,50,69,396
Less: Transferred to WIP "Sector 36"	1,09,83,772	90,13,879
Total	**73,22,515**	**60,09,253**

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22. Finance costs

Particulars	For the Year Ended March 31, 2016 ₹	For the Year Ended March 31, 2015 ₹
(a) Interest expense on:		
(i) Borrowings	19,97,24,607	4,25,03,760
(ii) Others		
- To cusomers	1,37,48,685	40,210
- Interest on delayed payment of income tax	2,18,355	
(b) Bank charges	73,439	79,965
	21,37,65,086	4,26,23,935
Less: Transferred to WIP "Arete"	19,97,24,607	2,09,23,266
Less: Transferred to WIP "Sector 36"	-	2,09,23,266
Total	1,40,40,479	7,77,403

23. Other expenses

Particulars	For the Year Ended March 31, 2016	For the Year Ended March 31, 2015
	₹	₹
Advertisement and marketing expenses	2,62,50,650	99,56,834
Brokerage	2,77,39,501	2,79,08,660
Legal and professional expenses	1,43,12,518	74,36,424
Payment to auditor (Refer Note below)	8,50,000	5,00,000
Travelling and conveyance	57,82,046	70,01,388
Business promotion expenses	1,01,95,823	30,96,926
Communication	6,44,076	6,02,194
Rent	21,60,000	21,60,000
Printing and stationery	5,45,028	3,48,394
Insurance	3,60,838	2,31,677
Security charges	23,09,050	14,41,604
Repairs and maintenance - Building	-	1,47,309
Repairs and maintenance- others	99,057	15,73,385
Rates and taxes	71,964	4,80,839
Provision for doubtful loans and advances	33,42,778	-
Miscellenous expenses	17,18,598	5,82,826
	9,63,81,927	**6,34,68,460**
Less: Transferred to WIP "Arête"	4,33,79,161	1,59,91,822
Less: Transferred to WIP "Sector 36"	58,13,329	34,99,755
Total	**4,71,89,437**	**4,39,76,883**

Note:

Particulars	As at December 31, 2016	As at March 31, 2015
	₹	₹
(i) Payments to the auditors comprise:		
Statutory audit	8,50,000	5,00,000
Total	**8,50,000**	**5,00,000**

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Note 24 Additional information to the financial statements

Note	Particulars
24.1	The Employee's State Insurance Act, 1948 are not applicable to the Company.
24.2	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
(i) Principal amount remaining unpaid to any supplier as at the end of the accounting year	-	-
(ii) Interest due thereon remaining unpaid to any supplier as at the end of the accounting year	-	-
(iii) The amount of interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
(iv) The amount of interest due and payable for the year	-	-
(v) The amount of interest accrued and remaining unpaid at the end of the accounting year	-	-
(vi) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

24.3 Contingent liabilities and Commitments

i. **Contingent liabilities**

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
a) Guarantees:		
· Corporate Guarantee to India Bulls Housing Finance Limited on behalf of Mr. Alimuddin and Mrs. Nuzhat Alim for loan sanctioned amounting to Rs. 162,000,000 repayable in 15 years up to November, 2029, out of which corresponding amounts are payable on respective dates.	15,76,43,938	16,09,11,450
b)Dispute Tax Amount:		
1. TDS Demands on account of challan details mismatch for the Assessment Year 2007-08 and 2008-09.	-	38,810
2. Income tax demand for Assessment Year 2013 -2014 (In Assessment Year 2012-2013 is Rs 1,132,410) disputed by the Company	2,01,78,660	1,13,25,410
Total	17,78,22,598	17,22,75,670

Note 1: The company had filed an appeal with Commissioner of Income Tax disputing the demand for A.Y. 2012-13, the appeal has been decided in the favour of the Company.

ii. **Commitments (Net of advances)**

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
Related to development of project on account of :		
- Technical consultancy contracts	9,73,66,969	11,07,53,238
- Civil construction contracts	86,23,51,160	1,02,89,46,614
- Other contracts	70,69,215	8,54,179
Total	96,67,87,344	1,14,05,54,031

iv. **Other Commitments:**
The Company does not have any other long term commitment or material non-cancellable contractual commitment / contracts, which might have material impact on the financial statements

v. Interest on delayed payment by customers and expenditure on account of compensation/ penalty for project delays are accounted for at the time of acceptance/settlement with the customers due to uncertainties with regard to determination of amount receivable/payable so the Company has not recorded any liability on account of interest payment to customers due to delay in project during the year.

vi. The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

vii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

viii. As per Amnesty Scheme announced by the Government of Haryana named as the Haryana Alternative Tax Compliance Scheme for Contractors, 2016, for the recovery of tax, interest, penalty or other dues payable under the Value Added Tax Act, for the period up to 31st March, 2014. All pending appeals, writ petitions and/or cases pending before any Authority or Court of Law shall stand cancelled if the Company opt for this scheme, however, the Company has not received any demand pertaining to the period ended March 31, 2014. Further, the Company is in process of filing the application under this scheme.
The Company has not charged / paid VAT till date since the same is expected to be recovered from customers and there will be no additional liability on account of VAT payable.

ix. External development charge of sector 36 (GSR Drive) of Rs.396,343,630 (including interest of Rs.156,458,817) has not been recorded as liability as the construction has not been started.

x. The Company has obligation, for devepoment of 7.6 acre of land situated at sector -33, Sohna and 25.53 acre of land situated at sector- 36, Sohna, under development right agreement with land owners which will be settled in form of areas of flat to be sold in proportion as described in note 17.i.B.

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INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED
Notes forming part of the financial statements

Note 25 Disclosures under Accounting Standards

Note	Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
25.1	**Details of contract revenue and costs**		
a)	Project revenue recognised during the year	64,35,23,740	-
b)	Aggregate of project costs incurred	1,27,26,48,355	-
c)	Recognised profits up to the year end	8,36,33,898	-
d)	Advances received for project in progress	74,92,51,644	50,16,77,948
e)	Retention money for project in progress	1,23,41,821	24,94,387
f)	Gross amount due to customers for project work	40,13,74,433	51,25,39,512

Note 26 - Expenditure in Foreign Currency:

Note	Particulars	For the year ended March 31, 2016 (Rs.)	For the year ended March 31, 2015 (Rs.)
	Travelling expenses	9,70,265	9,01,577
	Architect fees	-	1,00,36,800
	Business promotion	-	1,57,168
	Total	**9,70,265**	**1,10,95,545**

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Note 27 Disclosures under Accounting Standards

(i) Defined Benefit Plan

In accordance with the Payment of Gratuity Act 1972, Company provides for gratuity, a defined benefit plan. The gratuity plan provides for a lump sum payment to the employees at the time of separation from the service on completion of vested period of employment i.e. five years. The liability of gratuity plan is provided based on actuarial valuation as at the end of each financial year.

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Changes in the present value of the defined benefit plan are as follows:	(Unfunded)	(Unfunded)
Present value of defined obligation at the beginning of the year	12,22,085	3,48,445
Interest cost	94,712	29,618
Current service cost	9,80,018	9,02,488
Benefits paid	-	-
Actuarial (gain) / loss on obligation	(4,57,734)	(58,466)
Present value of defined obligation at the end of the year	**18,39,081**	**12,22,085**
Expenses recognised in the Statement of profit and loss		
Current service cost	9,80,018	9,02,488
Interest cost	94,712	29,618
Actuarial (gain) / loss recognised in the year	(4,57,734)	(58,466)
Expenses recognised in the Statement of profit and loss	**6,16,996**	**8,73,640**
Principal assumptions		
Discount rate	8.00%	7.75%
Inflation rate	6.00%	6.00%
Mortality	IALM (2006-08)	IALM (2006-08)
Withdrawal rates	3% at younger ages reducing to 1% at older ages	3% at younger ages reducing to 1% at older ages
Retirement age	60 Years	60 Years
Estimate of amount of contribution in the immediate next year ₹ 12,14,071.		

Experience Adjustments: -

Particulars	March 31, 2012 (Rs.)	Year ended March 31, 2013 (Rs.)	March 31, 2014 (Rs.)	March 31, 2015 (Rs.)	March 31, 2016 (Rs.)
Defined Benefit Obligation	-	-	3,48,445	12,22,085	18,39,081
Surplus/(Deficit)	-	-	(3,48,445)	(12,22,085)	(18,39,081)
Experience (Gain)/ Loss adjustments on Plan Liabilities	-	-	-	(1,76,194)	3,98,097
Actuarial (Gain)/ Loss due to change in assumptions	-	-	-	-	-
Actuarial (Gain)/ Loss due to change in participant experience	-	-	-	(1,76,194)	(3,98,097)

(ii) Other Long term employee benefits
(based on actuarial valuation)

Particulars	For the year ended 31 March, 2016	For the year ended 31 March, 2015
	₹	₹
Changes in the present value of the defined benefit plan are as follows:		
Present value of defined obligation at the beginning of the year	6,68,944	2,04,952
Interest cost	51,843	17,421
Current service cost	5,32,990	5,21,319
Benefits paid	(1,89,471)	(1,51,472)
Actuarial (gain) / loss on obligation	(1,78,881)	76,724
Present value of defined obligation at the end of the year	**8,85,425**	**6,68,944**
Expenses recognised in the Statement of profit and loss		
Current service cost	5,32,990	5,21,319
Interest cost	51,843	17,421
Actuarial (gain) / loss recognised in the year	(1,78,881)	76,724
Expenses recognised in the Statement of profit and loss	**4,05,952**	**6,15,464**
Principal assumptions		
Discount rate	8.00%	7.75%
Inflation rate	6.00%	6.00%
Mortality	IALM (2006-08)	IALM (2006-08)
Withdrawal rates	3% at younger ages reducing to 1% at older ages	3% at younger ages reducing to 1% at older ages
Retirement age	60 Years	60 Years

Note 28 Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
28.1	**Details of borrowing cost capitalised** Borrowing costs capitalised during the year - as inventory	19,97,24,607	4,18,46,532
	Total	19,97,24,607	4,18,46,532
28.2	**Segment information** The Company's business activity falls within a single primary business segment viz, "real estate development" and is a single geographical segment, the disclosure requirements of Accounting Standard (AS) – 17 "Segment Reporting" are not applicable.		

Note	Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
28.3	**Disclosure under Accounting Standards 19:**		
	a) General description of the Company's operating lease arrangements: The Company has entered into operating lease arrangements primarily for office premises. Some of the significant terms and conditions of the arrangements are: - agreements may generally be terminated by either party by serving a notice period; - the lease arrangements are generally renewable on the expiry of the lease period subject to mutual agreement; - the Company shall not sublet, assign or part with the possession of the premises without prior written consent of the lessor. - Lease rent in respect of the above, charged to the Statement of Profit and Loss account for the year	21,60,000	21,60,000
	b) The Company has entered into finance lease arrangements for certain vehicles, which provide the Company an option to purchase the assets at the end of the lease period.		
	Reconciliation of minimum lease payments		
	Future minimum lease payments		
	not later than one year	17,58,327	20,31,637
	later than one year and not later than five years	22,54,624	40,18,335
	later than five years	-	-
		61,72,951	82,09,972

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Note 29 Disclosures under Accounting Standards (contd.)

Note	Description of relationship	Names of related parties
29.1	**Related party transactions**	
(i)	**Associates**	Jubiliant Malls Private Limited International Land Development Pvt Ltd Goldman Malls Pvt Ltd
(ii)	**Parties of which the Company is an associate**	Jubiliant Malls Private Limited ALM Infotech City Pvt Ltd
(ii)	**Enterprises in which KMP can exercise significant influence**	ALM Housing and Construction Company Pvt Ltd ALM Global Finlease Ltd Synil Investments Limited ILD Millennium Private Limited Pro Fitness LLP ILD Real Estate Development Services LLP Rendezvous Commercials Malls Pvt Ltd Modish Homes Pvt Ltd ILD Infrastructure Pvt Ltd ILD Warehouse Pvt Ltd ILD Development and Constructions Pvt Ltd
(iii)	**Key management personnel (KMP)**	Mr. Alimuddin Mr. Salman Jalaluddin Akbar Mr. Ulfat Rai Kapoor Mr. Safai Alam Mr. Gautam Jain Ms. Jyoti Sharma
(iv)	**Relatives of KMP**	Nuzhat Alim-Relative

29.2 **Details of related party transactions during the year ended 31 March, 2016 and balances outstanding as at 31 March, 2016:**

Particulars	Enterprises in which KMP can exercise significant influence/ Associates / Parties to which company is associates	Key Managerial Personnel (KMP)	Relatives of KMP	Total
Securities against land rights given	22,50,68,570	-	-	22,50,68,570
	(14,00,000)	(10,00,000)	(-)	(24,00,000)
Unsecured Loans- received	-	1,29,00,000	-	1,29,00,000
	(-)	(3,48,00,000)	(-)	(3,48,00,000)
Unsecured Loans- repaid	-	1,19,00,000	-	1,19,00,000
	(-)	(3,58,00,000)	(-)	(3,58,00,000)
Securities against land rights received	65,04,103	-	-	65,04,103
	(6,46,00,000)	(-)	(-)	(6,46,00,000)
Securities against land rights returned back	1,58,06,115	-	-	1,58,06,115
	(5,97,20,000)	(-)	(-)	(5,97,20,000)
Securities against land rights received back	1,87,48,520	-	-	1,87,48,520
	(60,00,000)	(-)	(-)	(60,00,000)
Rendering of services/ salary	21,60,000	73,20,000	-	94,80,000
	(21,60,000)	(5,40,000)	(-)	(27,00,000)
Reimbursement of expenses	6,79,120	-	-	6,79,120
	(19,822)	(-)	(-)	(19,822)
				-
Balance outstanding as at the year end				-
				-
Receivables against land and land right	22,26,18,997	-	-	22,26,18,997
	(63,18,570)	(10,00,000)	(-)	(73,18,570)
Advance received against sale of flats	-	-	54,08,508	54,08,508
	(-)	(-)	(54,08,508)	(54,08,508)
Unsecured Loans	-	-	-	-
	-	(10,00,000)	(-)	(10,00,000)
Payables against land and land right	10,00,000	-		10,00,000
	(1,03,02,012)	(-)	(-)	(1,03,02,012)

Note 30 - Disclosures under Accounting Standards (contd.)

Note	Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
30.1	**Earnings per share**		
	Profit for the year after tax (Rs.) (A)	1,67,15,477	(2,84,78,322)
	Weighted average number of equity shares outstanding during the year (B)	2,07,75,400	2,07,75,400
	Par value per share	10	10
	Earnings per share - Basic	**0.80**	**(1.37)**

Deloitte Haskins & Sells Chartered Accountants

INTERNATIONAL LAND DEVELOPERS PVT. LTD.

Note 31 Disclosures under Accounting Standards (contd.)

Note	Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
31.1	**Deferred tax (liabilities) / assets**		
	Tax effect on items constituting deferred tax assets		
	Unabsorbed depreciation carried forward	20,27,245	10,06,365
	Brought forward business Losses	92,50,247	1,23,93,142
	Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	27,52,376	6,25,231
	Current Year Loss	-	85,83,965
	On difference between book balance and tax balance of fixed assets	9,54,940	5,95,595
	Tax effect on items constituting deferred tax assets	**1,49,84,808**	**2,32,04,298**
	Tax effect on items constituting deferred tax liabilities		
	On difference between book balance and tax balance of fixed assets	-	-
	Tax effect on items constituting deferred tax liabilities	-	-
	Deferred tax assets (net)	**1,49,84,808**	**2,32,04,298**
	The Company follows Accounting Standard (AS-22) "Accounting for taxes on Income" and on the basis of Company's business plan taken on record by the Board of Directors and projected financials which states that the project is expected to generate profit. The management is of the view that sufficient future taxable income would be available to set off unabsorbed depreciation and carry forward of loss and accordingly deferred tax asset on the same would be realized.		
31.2	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure		

For and on behalf of the Board of Directors

(Alimuddin)
DIN: 00033220
Director

(Salman Jalaluddin
DIN : 06968293
Director

(Gautam Jain)
Chief Finance Officer

Place : Gurgaon
Date : 29 September, 2016