EMAAR MGF LAND LTD GURUGRAM



11739 1)A

FORM 'REP-II'

[See rule 3(3)]

Affidavit cum Declaration

I Roli Aggarwal Authorised Signatory of M/s Emaar MGF Land Limited, a company incorporated under the provisions of Companies Act, 1956 and having its registered office at 306-308, Square-One, C2, District Centre, Saket, New Delhi-110017 (hereinafter referred to as "Promoter") do hereby solemnly declare, undertake and state as under:

- 1. That I am duly authorised vide Board Resolution dated 25.06.2020.
- 2. That the Promoter has a legal and a valid title to the land on which the development of the project is being carried out and a legally valid authentication of title of such land along with an authenticated copy of the agreement between the owner(s) and Promoter for development of the real estate project is enclosed along with the application for registration of the project.
- 3. That the said land is free from all encumbrances.
- 4. That the time period within which the project shall be completed by the promoter is 31.08.2023.
- 5. That 70% (seventy per cent) of the amounts realised by promoter for the real estate project from the Allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
- 6. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the promoter in proportion to the percentage of completion of the project.
- 7. That the amounts from the separate account shall be withdrawn only after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
- 8. That the promoter shall get the accounts audited within six months after the end of every financial mean by much attered accountant in practice, and shall produce a statement of accounts of accounts and signed by such chartered accountant and it

shall be verified during the audit that the amounts collected for a particular project have been utilised for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.

- 9. That the promoter shall take all the pending approvals on time, from the competent authorities.
- 10. That the promoter has furnished such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
- 11. That the promoter shall not discriminate against any allottee at the time of allotment of any apartment, plot or building, as the case may be, on the grounds of sex, cast, creed, religion etc.

Deponent

Verification:

Verified at Gurugram that on this 14th day of July, 2020, that the contents of the present affidavit cum declaration are true and correct to the best of our knowledge and the records maintained by the Promoter and nothing material has been concealed therefrom.

Advocata A Distt. Gurugram, Haryana, India

