



TO WHOMSOEVER IT MAY CONCERN

We have verified the books of Accounts and relevant records of Advance India Projects Limited (CIN No. U45209HR1997PLC080240) having PAN No. AACCA9859J & Registered Office at The Masterpiece, Golf Course Road, Sector -54, Gurugram - 122002 and we hereby certify that the above mentioned entity has not defaulted in repayment of dues to any financial institution, banks, Government or dues to stake holders as on Date.

We hereby further certify that the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, GST, Excise Duty, Custom Duty, Cess & Other Statutory Dues as applicable to it as on date.

Yours Faithfully,

For Abhishek Raja & Associates  
Firm Registration No. - 021630N  
Chartered Accountants



Abhishek Raja  
Partner  
M No. 506930  
Certificate (UDIN) Number: 20506930AAAAEH8438

Place: New Delhi  
Date: 30-JAN-2020

For Advance India Projects Limited

  
Aniket  
Authorised Signatory





Advance India Projects Limited (CIN: U45209DL1997PLC087292)  
Corporate Office: The Masterpiece, Golf Course Road, Sector - 54, Gurgaon - 122 002, Haryana, India • Tel: +91 92111 60000 • Fax: +91 92111 99000  
Email: corporate@advanceindia.co.in • Website: www.aipindia.co.in

Registered Office: 232 B, Fourth Floor, Okhla Industrial Estate, Phase - II, New Delhi - 110 020, India

**BOARD OF DIRECTORS**  
(As on September 28, 2017)

Mr Rachhpal Singh	(Whole Time Director)
Mr Gurdeep Singh	(Whole Time Director)
Mr Daljeet Singh	(Whole Time Director)
Mr Harinder Singh	(Whole Time Director)
Ms Jagdish Kaur	(Non-Executive Director)
Ms Harpreet Kaur	(Non-Executive Independent Director)
Mr Jasvinder Singh Vohra	(Non-Executive Independent Director)

**BOARD COMMITTEES**

<b>Audit Committee</b>	<b>Nomination and Remuneration Committee</b>	<b>Corporate Social Responsibility Committee</b>
Mr Daljeet Singh Mr Jasvinder Singh Vohra Ms Harpreet Kaur	Mr Daljeet Singh Mr Jasvinder Singh Vohra Ms Harpreet Kaur Ms Jagdish Kaur	Mr Daljeet Singh Ms Harpreet Kaur Mr Jasvinder Singh Vohra Ms Jagdish Kaur

**KEY MANAGERIAL PERSONNEL**

<b>Chief Financial Officer</b> Mr Nishant Tulsyan	<b>Company Secretary</b> Mr Ayush Suhrid
--	---

**AUDITORS**

**Statutory Auditors**  
M/s ASA & Associates LLP,  
Chartered Accountants  
Firm Registration No. 009571N/N500006

**OTHER INFORMATIONS**

<b>Bankers</b> HDFC Bank Limited United Bank India Limited Axis Bank Limited	<b>Registered Office</b> 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi -110 020. <b>Corporate Office</b> The Masterpiece, Golf Course Road, Sector- 54, Gurugram-122 002, Haryana. Tel: +91-92111 60000	<b>Web:</b> www.advanceindia.co.in <b>Email:</b> <a href="mailto:secretarial@advanceindia.co.in">secretarial@advanceindia.co.in</a>
---	--	--

CIN: U45209DL1997PLC087292

For Advance India Projects Limited

Authorised Signatory



## BOARDS' REPORT

To  
The Members,  
M/s Advance India Projects Limited  
232-B, Fourth Floor, Okhla Industrial Estate,  
Phase-III, New Delhi- 110 020

The Directors of your Company feel pleasure in presenting the 20<sup>th</sup> Annual Report on the affairs of the Company along with the Audited Statement of Accounts of the company for the financial year ended 31<sup>st</sup> March 2017.

### 1. FINANCIAL RESULTS/ PERFORMANCE OF THE COMPANY

The highlights of financial results of your Company for the year's operation and the comparative figures of the previous year are summarized below:

#### CONSOLIDATED FINANCIAL RESULTS

(In Rs.)

Particulars	For the Financial Year ended March 31, 2017	For the Financial Year ended March 31, 2016
<b>Revenue from operations</b>	1,72,71,60,204	1,01,94,40,671
Other Income	9,80,03,040	9,05,59,395
<b>Total Income</b>	<b>1,82,51,63,244</b>	<b>11,10,00,00,66</b>
<b>Expenses</b>		
Cost of sales	1,26,48,97,792	61,77,89,122
Employee benefit expenses	7,64,85,540	8,33,95,026
Finance costs	10,45,19,513	14,08,39,347
Depreciation and Amortisation expense	1,77,05,111	2,16,36,684
Other Expenses	23,43,79,856	14,48,93,196
<b>Total Expenses</b>	<b>1,69,79,87,812</b>	<b>1,00,85,53,375</b>
<b>Profit / (Loss) before Share of Profit/(Loss) in associates (net)</b>	<b>12,71,75,432</b>	<b>10,14,46,691</b>
Share of Profit/(Loss) in associates (net)	18,979	-
<b>Profit / (Loss) before tax</b>	<b>12,71,94,411</b>	<b>10,14,46,691</b>
<b>Tax Expenses</b>		
Current Tax	5,14,26,381	3,97,43,744
Earlier Year Tax Adjustments	11,01,145	(20,25,502)
MAT Credit Utilization/(entitlement)	(10,98,324)	1,01,06,617
MAT Credit Utilization/(entitlement) (Earlier Year)	-	(32,69,387)
Deferred Tax Charges	1,858,082	1,03,77,493
<b>Profit / (Loss) after Tax</b>	<b>7,39,07,127</b>	<b>4,65,13,726</b>
EPS	4.74	2.98
Share Capital	15,58,98,350	15,58,98,350

For Advance India Projects Limited

  
Authorised Signatory



Your Company's Balance Sheet as at 31st March, 2017 reflected a healthy position with a net worth (consolidated) of Rs. 70,15,75,172/- (rupees seventy crore fifteen lakh seventy five thousand one hundred and seventy two only).

Your Company has earned a significant profit (consolidated) during the year under review. The Company's net profit after tax (consolidated) during the current year is Rs. 7,39,07,127/- (rupees seven crore thirty nine lakh seven thousand one hundred and twenty seven only) as compared to previous year's net profit after tax (consolidated) of Rs. 4,65,13,726/- (rupees four crore sixty five lakh thirteen thousand seven hundred and twenty six only).

The performance of the Company on standalone basis for the year ended March 31, 2017 and March 31, 2016 are as under:

#### STANDALONE FINANCIAL RESULTS

(In Rs.)

Particulars	For the Financial Year ended March 31, 2017	For the Financial Year ended March 31, 2016
<b>Income</b>		
Revenue from operations	1,02,77,66,170	43,68,88,329
Other Income	8,75,88,281	9,61,50,941
<b>Total Revenue</b>	<b>1,11,53,54,451</b>	<b>53,30,39,270</b>
<b>Total Expenses</b>	<b>98,22,44,962</b>	<b>39,23,19,375</b>
<b>Profit / (Loss) before Taxation</b>	<b>13,31,09,489</b>	<b>14,07,19,895</b>
<b>Tax Expenses</b>		
Current Tax	4,76,96,565	3,12,57,593
Earlier Year Tax	11,01,145	(22,55,494)
MAT Credit Utilization/(entitlement)	8,85,267	1,68,82,493
MAT Credit Utilization/(entitlement) (Earlier Year)	-	(32,69,387)
Deferred Tax	(22,20,774)	(15,54,260)
<b>Net Profit / (Loss) after Tax</b>	<b>8,56,47,286</b>	<b>9,96,58,950</b>
<b>EPS</b>	<b>5.49</b>	<b>6.39</b>
<b>Share Capital</b>	<b>15,58,98,350</b>	<b>15,58,98,350</b>

## 2. REVIEW OF OPERATIONS

During the year under review, the Company's net profit for the financial year 2016-17 was Rs. 8,56,47,286/- (rupees eight crores fifty six lakh forty seven thousand two hundred and eighty six only) as compared to Rs. 9,96,58,950/- (rupees nine crores ninety six lakh fifty eight thousand nine hundred and fifty only) of the previous year. Your Company continues with a multi-dimensional portfolio ranging from commercial to retail and residential segments. It continues to transform the appearance and quality texture of India with innovative commercial landmarks, unprecedented retail developments and exclusive and premium residential communities.

## 3. DIVIDEND

Your Directors have recommended a final dividend at the rate of 10 Paise (ten paise only) per equity share on the paid-up equity share capital for the financial year ended March 31, 2017 subject to the approval of the members at the ensuing Annual General Meeting. The dividend would absorb a sum of Rs. 15,58,984/- (rupees fifteen lakh fifty eight thousand nine hundred and eighty

For Advance India Projects Limited  
  
 Authorised Signatory

four only). After taking into consideration Corporate Dividend Tax of Rs 3,17,372/- (rupees three lakh seventeen thousand three hundred and seventy two only), the total out flow on account of dividend would come to Rs. 18,76,356/- (rupees eighteen lakh seventy six thousand three hundred and fifty six only). The dividend will be paid to the members whose names appear in the Register of Members as on September 29, 2017.

#### 4. SHARE CAPITAL

The paid up share capital as on March 31, 2017 was Rs. 15,58,98,350/- (rupees fifteen crore fifty eight lakh ninety eight thousand three hundred and fifty only). During the year under review, the Company has not issued shares with differential voting rights nor granted stock options nor sweat equity.

As on March 31, 2017; none of the Directors, except the following, hold any shares of the Company:

SLNo.	Name of the Director	No. of shares held
1.	Mr Rachhpal Singh	31,03,792
2.	Mr Gurdeep Singh	26,28,542
3.	Mr Daljeet Singh	31,04,417
4.	Mr Harinder Singh	31,06,042
5.	Ms Jagdish Kaur	12,64,292

#### 5. FINANCE

The Company continues to focus on judicious management of its working capital. Receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

##### 5.1 DEPOSITS

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014.

##### 5.2 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013

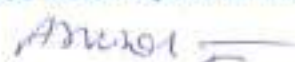
The detailed information pertaining to particulars of loans, guarantees or investments under Section 186 of the Companies Act, 2013 is provided under Notes to the Financial Statements for the financial year ended March 31, 2017.

#### 6. RESERVES

Details of the amounts which the Company transferred to any reserves are given in the notes to the Financial Statements.

#### 7. HOLDING/ SUBSIDIARY COMPANIES/ ASSOCIATE/ JOINT VENTURE

For Advance India Projects Limited



Authorized Signatory



The consolidated financial statements of the Company, its subsidiaries and Joint Ventures, prepared in accordance with applicable accounting standards, issued by the Institute of Chartered Accountants of India, forms part of this Annual Report. The Company will provide a copy of separate annual accounts in respect of each of its subsidiary to any shareholder of the Company if so desired and said annual accounts will also be kept open for inspection at the Registered Office of the Company. As on 31st March, 2017, the Company does not have any holding Company but has 7 Wholly Owned Subsidiaries, 4 Joint Venture Companies and 1 Associate Company in terms of the Act which are as follows:

Name of Company	Associate Company / Joint Venture/Subsidiary Company
M/s AIPL Hospitality Limited	Wholly Owned Subsidiary
M/s Babblar Projects Private Limited	Wholly Owned Subsidiary
M/s Florican Infrastructure Projects Private Limited	Wholly Owned Subsidiary
M/s Haamid Real Estates Private Limited	Wholly Owned Subsidiary
M/s Lilium Promoters Private Limited	Wholly Owned Subsidiary
M/s PAN BAN Associates Private Limited	Wholly Owned Subsidiary
M/s AIPL Canada Holdings Inc.	Wholly Owned Subsidiary
M/s AIPL Ambuja Housing and Urban Infrastructure Limited	Joint Venture
M/s Baakir Real Estates Private Limited	Joint Venture
M/s Francolin Infrastructure Private Limited	Joint Venture
M/s Nunlet Projects Private Limited	Joint Venture
M/s Wellworth Project Developers Pvt Ltd	Associate company

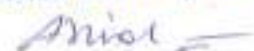
During the year under review M/s AIPL Canada Holdings Inc. has become the wholly owned subsidiary and M/s Wellworth Project Developers Pvt Ltd has become an Associate of the Company

The disclosure of the information in Form AOC-1 as prescribed under the provisions of Section 129(3) of the Companies Act, 2013 is attached as "Annexure-A".

#### 8. STATUTORY AUDITORS AND AUDITORS REPORT

M/s ASA & Associates LLP (Firm Registration No. 009571N/N500006), Chartered Accountants, the Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting of the Members and are eligible for re-appointment.

For Advance India Projects Limited



Authorised Signatory

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the relevant Rules made there under as amended, it is proposed to re-appoint M/s ASA & Associates LLP, as Statutory Auditors of the Company from the conclusion of the forthcoming Annual General Meeting i.e. Twentieth Annual General Meeting till the conclusion of the Twenty Fifth Annual General Meeting of the Company to audit the books of account of the Company for the financial years 2017-18 till 2021-22 and their re-appointment for the financial year 2017-2018 to 2021-2022 shall be subject to ratification by the members at the respective intervening Annual General Meeting.

M/s ASA & Associates LLP, Chartered Accountants, have consented to such re-appointment and have provided a certificate to the effect that their re-appointment, if made, would be within the prescribed limits under Section 141(3) (g) of the Companies Act, 2013, and that they are not disqualified from such appointment in terms of Section 141 read with Section 139 of the Companies Act, 2013 and Rules made there under.

Members are requested to consider the re-appointment of M/s ASA & Associates LLP, Chartered Accountants as the Statutory Auditors and fix their remuneration.

The Auditors Report read along with the Notes on the Financial Statements are self explanatory and does not call for any further comments. The Auditors Report does not contain any qualification, reservation or adverse remark.

## **9. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **9.1 DIRECTORS:**

#### **9.1.1. Retirement by Rotation**

Pursuant to the provisions of Section 152 of the Companies Act, 2013 and in accordance with the provisions of the Companies Act, 2013 and in terms of the Articles of Association of the Company, Mr Daljeet Singh (DIN: 00013743), Mr Gurdeep Singh (DIN: 00013776) and Ms Jagdish Kaur (DIN: 00016307) shall retire by rotation and are eligible for re-appointment.

#### **9.1.2. Appointment**

##### **Mr Jasvinder Singh Vohra (DIN: 07575324)**

Mr Jasvinder Singh Vohra was appointed as an Additional Independent Director of the Company w.e.f. July 25, 2016 and was appointed as an Independent Director w.e.f. September 30, 2016.

### **9.2. KEY MANAGERIAL PERSON:**

In compliance with the requirements of Section 203 of the Companies Act, 2013 read with Rule 8 and 8A of the Companies (Appointment and Remuneration of Managerial personnel) Rules, 2014 following changes have occurred till the date of this Board Report in the Key Managerial Personnel:

#### **Cessation of Mr Nishit Khandelwal**

For Advance India Projects limited



Authorised Signatory



Mr Nishit Khandelwal has resigned from the post of Company Secretary of the Company w.e.f. March 01, 2017. The Board placed on record its appreciation for the valuable services rendered by Mr Nishit Khandelwal as Company Secretary.

#### **Appointment of Mr Ayush Suhirid**

Mr Ayush Suhirid was appointed as Company Secretary of the Company under Section 203 of the Companies Act, 2013 with effect from March 01, 2017 by the Board of Directors of the Company.

A brief on the composition of the Board of Directors of the Company is annexed to this report as "Annexure-B".

Further, as per the provisions of Section 203 of the Companies Act, 2013 following are the Key Managerial Personnel appointed on the Board of the Company.

Sl. No.	Name of Key Managerial Personnel	Designation
1	Mr Daljeet Singh	Whole Time Director
2	Mr Rachhpal Singh	Whole Time Director
3	Mr Harinder Singh	Whole Time Director
4	Mr Gurdeep Singh	Whole Time Director
5	Mr Nishant Tulsyan	Chief Financial Officer
6	Mr Ayush Suhirid	Company Secretary

#### **10. DECLARATION GIVEN BY INDEPENDENT DIRECTORS**

Ms Harpreet Kaur (DIN: 00444520) and Mr Jasvinder Singh Vohra (DIN: 07575324) Independent Directors of the Company, have submitted their declaration of independence, as required pursuant to section 149(7) of the Companies Act, 2013, stating that they meet the criteria of Independence as provided in section 149(6) of the Companies Act, 2013.

#### **11. AUDIT COMMITTEE**

The present constitution of the Audit Committee is as follows:


- (a) Mr Daljeet Singh
- (b) Mr Jasvinder Singh Vohra
- (c) Ms Harpreet Kaur

The Committee functions in line with the provisions contained in Section 177 of the Companies Act, 2013.

#### **12. MEETINGS**

During the year, 26 (Twenty Six) Board Meetings, 5 (five) Audit Committee Meetings, 4 (Four) Nomination and Remuneration Committee Meetings, 2 (two) Corporate Social Responsibility

For Advance India Projects Limited



Authorised Signatory



The Company has established an Internal Control System which is adequate commensurate with its size, scale and complexity of its operations so as to ensure smoothness of operations and compliance with applicable legislation.

In terms of Section 143(3) (i) of the Companies Act, 2013 read with relevant rules made there under M/s ASA & Associates LLP, Chartered Accountants, (Firm Registration No. 009571N/N500006) have audited the Internal financial controls over financial reporting "IFCoFR" of the Company for the financial year 2016-17.

The Auditors monitors and evaluates the efficiency and adequacy of internal control system in the Company, its compliance with operating systems, accounting procedures. Based on the report of auditors, the process owners undertake corrective action in their respective areas and thereby strengthen the controls.

#### 17. INTERNAL AUDITORS

In terms of Section 138 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, the Company has appointed M/s M.S. Sethi, Firm Registration No. 019547N as Internal Auditor of the Company for the financial year 2017-18.

#### 18. VIGIL MECHANISM

The Company has a vigil mechanism which enable all employees, directors and other stakeholders to report/raise their genuine concerns internally in a responsible and effective manner if and when they discover information which they believe shows serious malpractice or irregularity within the Company and/or to report to the management instances of unethical behavior, actual or suspected, fraud. The vigil mechanism of the Company is overseen by the Audit Committee of the Company.

#### 19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The Company has entered into related party contract or arrangement during the financial year covered under Section 188 of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules 2014, the details of which is being reported in Form AOC-2 in terms of Section 134 of the Companies Act, 2013 is attached herewith as "Annexure-G".

There are certain transactions with the Related Parties during the period under review which were approved by the Board of Directors prior to the financial year 2016-17. These transactions have been disclosed in Note no. 32 of the financial statements for the year ended March 31, 2017.

Save as aforesaid, there are no materially significant related party transactions entered by the Company with the Directors and Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

None of the Directors or Key Managerial Personnel has any pecuniary relationships or transactions vis-à-vis the Company.

#### 20. PARTICULARS OF EMPLOYEES

The provisions of Section 197 of the Companies Act, 2013 read with Rule 5(2) and Rule 5(3) the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company. Hence, the required particulars have not been disclosed.

For Advance India Projects Limited



Authorised Signatory

**21. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS**

There are no such significant & material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operation in future.

**22. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

Information in accordance with the provision of Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 regarding conservation of energy technology absorption and foreign exchange earnings and outgo is as under:

**21.1 Conservation of Energy**

Steps taken for conservation	The operations of your Company are not energy-intensive. However, significant measures are taken to reduce energy consumption by using energy-efficient computers and by the purchase of energy efficient equipment. Your Company constantly evaluates new technologies and invests to make its infrastructure more energy efficient.
Steps taken for utilizing alternate source of energy	Nil
Capital investment	Nil

**21.2 Technology Absorption**

Efforts made for technology absorption	As technologies change rapidly, your Company recognizes the need to invest in new emerging technologies to leverage them for improving productivity, quality and reach to new customers. It is essential to have a technology infrastructure that is at par with the best in the world. Your Company thus follows a practice of upgrading computing equipment on an ongoing basis and investing in additional links with adequate bandwidth to connect to clients across the globe.
Benefits derived	Nil
Expenditure on Research & Development, if any	Nil
Details of technology imported, if any	Nil
Year of import	Nil
Whether imported technology fully absorbed	Nil
Areas where absorption of imported technology has not taken place, if any	Nil



### 21.3 Foreign Exchange Earnings and Outgo

	Currents Year (31.03.2017)	Previous Year (31.03.2016)
Earnings	Nil	Nil
Outgo	38,73,924	8,37,881

### 23. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9 is annexed to this report as "Annexure-II".

### 24. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the financial year 2016-17.

### 25. DISCLOSURE UNDER THE PROVISIONS OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As required under the Sexual Harassment of Women at Workplace (Prohibition, Prevention and Redressal) Act, 2013, the Company has a Policy on Prevention of Sexual Harassment of women at workplace and matters connected therewith. During the year, no case of Sexual Harassment was reported pursuant to the said Act and Policy.

### 26. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the financial year ended March 31, 2017; the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. that such accounting policies as mentioned in Note no. 2 of the Notes to the Financial Statements have been selected and applied consistently and judgments and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements for the financial year ended March 31, 2017 have been prepared on a going concern basis;
- e. the directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### 27. MATERIAL CHANGES AND COMMITMENTS

No material changes or commitments have occurred after the close of the year till the date of this Report, which affect the financial position of the Company.

For Advance India Projects Limited

  
Authorised Signatory

## 28. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no unclaimed dividend available with the Company.

## 29. COST AUDITOR

The Company has approached to M/M/s Bikram Jain & Associates, Cost Accountants, to audit cost records pertaining to the financial year 2017-2018. M/s Bikram Jain & Associates have consented to such appointment and have provided a certificate to the effect that their appointment, if made, would be within the prescribed limits under Section 141(3) (g) read with Section 148 of the Companies Act, 2013, and that they are not disqualified from such appointment in terms of Section 141 read with Section 148 of the Companies Act, 2013 and Rules made there under.

The Board of Directors in their meeting held on September 28, 2017, on the recommendation of Audit Committee, considered and approved the appointment of M/s Bikram Jain & Associates, Cost Accountants (Firm Registration No. 101610) as Cost Auditors of the Company to conduct the cost audit for the financial year ended March 31, 2018. Further, Audit committee had also recommended the remuneration of Rs. 30,000/- plus applicable taxes to the cost auditors which was considered and approved by the Board in its Board Meeting dated September 28, 2017.

Further, in accordance with the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014, remuneration payable to cost auditors after getting it approved from the Board of Directors is to be ratified by the members of the Company. Accordingly the members are requested to ratify the remuneration payable to the cost auditors of the Company for conducting the cost audit for the financial year ended March 31, 2018 by way of an ordinary resolution.

## 30. ACKNOWLEDGEMENTS


Your Directors thank the various Central and State Government Departments, Organizations and Agencies for the continued help and co-operation extended by them. The Directors also gratefully acknowledge all stakeholders of the Company viz. customers, members, dealers, vendors, banks and other business partners for the support received from them during the year. The Directors place on record their sincere appreciation to all employees of the Company for their unstinted commitment and continued contribution to the Company.

On Behalf of the Board of  
Advance India Projects Limited



**Gurdeep Singh**  
Director

DIN : 00013776  
Address : J-210B, Western Avenue, Sainik  
Farms, New Delhi- 110 068.  
Place : New Delhi  
Date : September 28, 2017.



**Rachhpal Singh**  
Director

DIN : 00013688  
Address : B-3, Ansal Villa, Farm Houses  
Satbari, New Delhi-110 074.

For Advance India Projects Limited



Authorised Signatory



"Annexure-A" to the Board's Report

Advance India Projects Limited

Form AOC-1

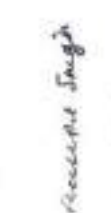
(Pursuant to Form proviso to sub-section (5) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing financial statements of the financial statements of subsidiaries (separate companies)/Joint ventures

Sl. No.	Particulars	(Amount in Rs.)					(Amount in CA\$)
1	Name of the subsidiary	M/s AJPL Hospitality Limited	M/s Babbar Projects Private Limited	M/s Hamid Real Estate Private Limited	M/s Likan Promoters Private Limited	M/s Florissia Infrastructure Projects Private Limited	M/s AJPL Canada Holdings Inc.
2	Reporting period	March 31, 2017	March 31, 2017	March 31, 2017	March 31, 2017	March 31, 2017	March 31, 2017
3	Reporting currency	INR	INR	INR	INR	INR	CA\$
4	Exchange rate	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
5	Share capital	3,00,000	1,00,000	1,00,000	1,00,000	1,00,000	1,20,000
6	Reserves & surplus	58,452	219,054	40,46,615	714,499	995,704	-75,667
7	Total assets	4,48,156	1,00,34,448	2,36,44,897	20,17,849	18,796	84,096,973
8	Total Liabilities	5,588	1,01,55,589	22,67,13,872	22,742,347	995,900	16,076,655
9	Earnings	-	-	-	-	-	-
10	Turnover	-	-	69,83,71,328	-	-	-
11	Profit/(Loss) before taxation	-5,914	-8,343	1,73,98,266	379,156	-5,945	-10,619
12	Provision for taxation	1,088	-	56,58,814	-	-	-
13	Profit/(Loss) after taxation	-7,002	-8,343	11,457,452	379,156	-5,945	-10,619
14	Proposed Dividend	-	-	-	-	-	-
15	% of shareholding	100	100	100	100	100	100

Notes:

- M/s AJPL Hospitality Limited is yet to Commence Operations.
- M/s Babbar Projects Private Limited is yet to Commence Operations.
- M/s Likan Promoters Private Limited is yet to Commence Operations.
- M/s Florissia Infrastructure Projects Private Limited is yet to Commence Operations.
- M/s AJPL Canada Holdings Inc. is yet to Commence Operations.

  
Anand Singh  
Director

  
Rakesh Singh  
Director

Company  
DIN: 00013778  
Address: J-210B, Western Avenue, South Farm,  
New Delhi- 110 048

Company  
DIN: 00013668  
Address: B-3, Anand Vihar, Farm  
B-3, Anand, New Delhi- 110 074

Place: New Delhi  
Date: September 26, 2017

For Advance India Projects Limited  
  
Anand Singh  
Authorised Signatory

## Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)  
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures


Part "B": Associates and Joint Ventures		(Amount in Rs.)				
Sl. No.	Particulars	M/s Francolin Infrastructure Private Limited	M/s Nisulet Projects Private Limited	M/s Baabir Real Estates Private Limited	M/s AIPL Ambuja Housing and Urban Infrastructure Limited	M/s Wellworth Project Developers Private Limited
	Latest audited Balance Sheet Date	March 31, 2017	March 31, 2017	March 31, 2017	March 31, 2017	March 31, 2017
1	Shares of Associate/Joint Ventures held by the company on the year end					
	No.	3,500	3,500	5,000	3,23,74,158	3,100
	Amount of Investment in Associates/Joint Venture					
	Extent of Holding%	35%	35%	50%	90%	31%
3	Description of how there is significant influence	Voicing power	Voicing power	Voicing power	Voicing power	Voicing power
4	Reason why the associate/joint venture is not consolidated	-	-	-	-	-
5	Net worth attributable to shareholding as per latest audited Balance Sheet	5,189,760.70	(3,358,865.63)	11,11,880.5	(3,51,20,002.3)	94,17,768.29
6	Profit/Loss for the year					
	i. Considered in Consolidation	(383,837.60)	60,844.00	(480,517.50)	(21,258,136.00)	4,31,786.6
	ii. Not Considered in Consolidation	(712,878.40)	112,996.00	(480,517.50)	(21,298,136.00)	9,61,073.8

## Notes:

- M/s Nisulet Projects Private Limited is yet to Commence Operations.
- M/s Francolin Infrastructure Private Limited is yet to Commence Operations.



Gandeep Singh  
Director  
DIN : 00013776  
Address: J-210B, Western Avenue, South Park  
New Delhi-110 074.



Rachhpal Singh  
Director  
DIN : 00013688  
Address: B-3, Anand Villa, Feroz  
Houses, Sarbaj, New Delhi-110 074.

For Advance India Projects Limited



Authorized Signatory

Place: New Delhi  
Date: September 28, 2017



"Annexure-B" to the Boards' Report

**COMPOSITION OF THE BOARD OF DIRECTORS**

The composition of the Board of as on March 31, 2017 was as follows:

Category	No. of Directors
Executive Directors	4
Non Executive Directors (Independent Category)	2
Non Executive Director	1
<b>Total</b>	<b>7</b>

**On Behalf of the Board of  
Advance India Projects Limited**



**Gurdeep Singh  
Director**

DIN : 00013776  
Address : J-210B, Western Avenue, Sainik  
Farms, New Delhi- 110 068.

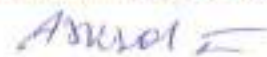
Place : New Delhi  
Date : September 28, 2017.



**Rachhpal Singh  
Director**

DIN : 00013688  
Address : B-3, Ansal Villa, Farm Houses,  
Satbari, New Delhi -110 074.

**For Advance India Projects Limited**




**Authorised Signatory**

"Annexure-C" to the Boards' Report

BOARD MEETINGS HELD DURING THE FINANCIAL YEAR 2016-2017

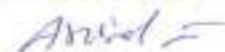
Dates on which Board Meetings were held	Number of Board Meeting	Director's Attendance in Meeting (Yes/No)						
		Mr. Ruchpal Singh	Mr. Harinder Singh	Mr. Gandeep Singh	Mr. Diljeet Singh	Mr. Jagdish Kaur	Ms. Harpreet Kaur	Mr. Jasvinder Singh Yohra
04.04.2016	07/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
19.04.2016	08/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
12.05.2016	09/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
12.05.2016	10/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
12.05.2016	11/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
30.06.2016	12/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
01.07.2016	13/2016	Yes	Yes	Yes	Yes	Yes	Yes	-
25.07.2016	14/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
06.08.2016	15/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
17.08.2016	16/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
07.09.2016	17/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
23.09.2016	18/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
16.11.2016	19/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
13.12.2016	20/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
26.12.2016	21/2016	Yes	Yes	Yes	Yes	Yes	Yes	Yes
11.01.2017	01/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
20.01.2017	02/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
27.01.2017	03/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
30.01.2017	04/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
04.02.2017	05/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
14.02.2017	06/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
01.03.2017	07/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
21.03.2017	08/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
27.03.2017	09/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
28.03.2017	10/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes
30.03.2017	11/2017	Yes	Yes	Yes	Yes	Yes	Yes	Yes

On Behalf of the Board of  
Advance India Projects Limited

  
Anand  
Company Secretary

Place: New Delhi  
Date: September 28, 2017

For Advance India Projects Limited



Authorized Signatory



**AUDIT COMMITTEE MEETINGS HELD DURING THE FINANCIAL YEAR 2016-2017**

Dates on which Committee Meetings were held	Number of Committee Meeting	Members Attended the Meeting (Yes/No)				
		Mr Gurdeep Singh	Mr Daljeet Singh	Ms Jagdish Kaur	Ms Harpreet Kaur	Mr Jasvinder Singh Yohra
01.07.2016	01/2016	Yes	Yes	Yes	Yes	-
17.08.2016	02/2016	-	Yes	Yes	Yes	Yes
25.08.2016	03/2016	-	Yes	Yes	Yes	Yes
06.01.2017	01/2017	-	Yes	-	Yes	Yes
21.03.2017	02/2017	-	Yes	-	Yes	Yes

**NOMINATION AND REMUNERATION COMMITTEE MEETINGS HELD DURING THE FINANCIAL YEAR 2016-2017**

Dates on which Committee Meetings were held	Number of Committee Meeting	Members Attended the Meeting (Yes/No)				
		Mr Gurdeep Singh	Mr Daljeet Singh	Ms Jagdish Kaur	Ms Harpreet Kaur	Mr Jasvinder Singh Yohra
25.07.2016	01/2016	Yes	Yes	Yes	Yes	-
08.08.2016	02/2016	-	Yes	Yes	Yes	Yes
01.01.2017	01/2017	-	Yes	Yes	Yes	Yes
30.03.2017	02/2017	-	Yes	Yes	Yes	Yes


**CORPORATE SOCIAL RESPONSIBILITY COMMITTEE MEETINGS HELD DURING THE FINANCIAL YEAR 2016-2017**

Dates on which Committee Meetings were held	Number of Committee Meeting	Members Attended the Meeting (Yes/No)			
		Mr Daljeet Singh	Ms Jagdish Kaur	Ms Harpreet Kaur	Mr Jasvinder Singh Yohra
08.08.2016	01/2016	Yes	Yes	Yes	Yes
11.01.2017	01/2017	Yes	Yes	Yes	Yes

**INDEPENDENT DIRECTORS MEETING HELD DURING THE FINANCIAL YEAR 2016-2017**

Date on which Independent Directors Meeting was held	Number of Independent Directors Meeting	Independent Directors Attended the Meeting (Yes/No)	
		Ms Harpreet Kaur	Mr Jasvinder Singh Yohra
12.12.2016	01/2016	Yes	Yes

On Behalf of the Board of  
Advance India Projects Limited

  
Karsh Sahit  
Company Secretary

Place: New Delhi  
Date: September 28, 2017

For Advance India Projects Limited



Authorised Signatory

"Annexure -D" to the Boards' Report

Advance India Projects Limited (the "Company")

POLICY RELATING TO REMUNERATION FOR DIRECTORS, KEY MANAGERIAL PERSONNEL AND OTHER EMPLOYEES (the "Policy")

**1. POLICY**

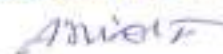
In pursuance of the Company's policy to consider human resources as its invaluable assets, to identify persons who may be qualified to become Directors and who may be appointed in senior management, to pay reasonable and sufficient remuneration to the Board of Directors, Directors, Key Managerial Personnels (KMPs) and senior management to attract, retain and motivate them and shall involve a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals and in terms of the provisions of the Section 178 of the Companies Act, 2013 and Rules thereunder as amended from time to time. This policy (the "Policy") has been formulated by the Nomination and Remuneration Committee and approved by the Board of Directors of the Company.

**2. DEFINITIONS**

The definitions of some of the key terms used in this Policy are given below:

- 2.1 "Act" means the Companies Act, 2013 and Rules framed thereunder as amended from time to time.
- 2.2 "Board of Directors" or "Board" means in relation to the Company, means the collective body of the Directors of the Company.
- 2.3 "Directors" means a director appointed to the Board of a Company.
- 2.4 "Committee" means Nomination and Remuneration Committee of the Company as constituted or reconstituted by the Board.
- 2.5 "Company" means Advance India Projects Limited.
- 2.6 "Independent Director" means a director referred to in Section 149 (6) of the Act.
- 2.7 "Key Managerial Personnels" (KMPs) means-
- the Chief Executive Officer or the Managing Director or the Manager;
  - the Chief Financial Officer;
  - the Company Secretary;
  - the Whole-time director; and
  - such other officer as may be prescribed.
- 2.8 "Senior Management" means employees of the Company who are members of its core management team excluding Board of Directors. It would comprise all members of management one level below the executive directors, including the functional/verticals heads.

For Advance India Projects Limited



Authorised Signatory



Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

### **3. OBJECTIVE OF POLICY**

- 3.1 To guide and recommend to the Board in relation to appointment and removal of Directors, KMPs and personnel in Senior Management.
- 3.2 Formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board the remuneration of Directors, KMPs and other employees involving a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company and its goals. The Policy to maintain a clear relationship of remuneration to performance and meet appropriate benchmarks.
- 3.3 The Policy to ensure that level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the Company successfully.
- 3.4 To carry out evaluation of every Director's performance.

### **4. EFFECTIVE DATE**

This Policy has been formulated by the Committee and adopted by the Board of Directors at its meeting held on March 30, 2015 and became effective thereon.

### **5. APPOINTMENT AND REMOVAL OF DIRECTORS, KMPs AND SENIOR MANAGEMENT**

- o The Committee shall identify persons who are qualified to become Directors and shall recommend to the Board their appointment and shall lay down criteria for individuals who may be appointed in Senior Management.
- o Essential Specifications for appointment of Directors/KMPs and Senior Management:
  - Assessing the appointee against a range of criteria which includes but not be limited to qualifications, skills, regional and industry experience, background and other qualities required to operate successfully in the position, with due regard for the benefits from diversifying the Board;
  - Assessing the extent to which the appointee is likely to contribute to the overall effectiveness of the Board, work constructively with the existing directors and enhance the efficiencies of the Company;
  - Assessing the skills and experience that the appointee brings to the role of KMPs/Senior Management and how an appointee will enhance the skill sets and experience of the Board as a whole;
  - Assessing the nature of existing positions held by the appointee including directorships or other relationships and the impact they may have on the appointee's ability to exercise independent judgment;
- o Personal Specifications for appointment of Directors/KMPs and Senior Management:
  - Degree holder in relevant disciplines;
  - Experience of management in a diverse organization; Excellent interpersonal, communication and representational skills;
  - Demonstrable leadership skills;
  - Commitment to high standards of ethics, personal integrity and probity;

For Advance India Projects Limited

*Arwal*

Authorised Signatory

— Commitment to the promotion of equal opportunities, community cohesion and health and safety in the workplace;

- o Appointment of Independent Directors is subject to compliance of provisions of Section 149 of the Companies Act 2013 read with Rules thereunder.
- o The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.
- o The Committee may recommend, to the Board with reasons recorded in writing, removal of a Directors, KMPs or Senior Management personnel subject to the requirement of provisions of the Act.
- o The Director, KMP and Senior Management personnel shall retire as per the general policy of the Company with respect to retirement of its employees. The Board will have discretion to retain the Director, KMP, Senior Management personnel in the same position/remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

#### **6. LETTER OF APPOINTMENT**

Each Director/KMPs/Senior Management is required to sign the letter of appointment with the Company containing the terms of appointment and the role assigned in the Company.

#### **7. REMUNERATION OF DIRECTORS, KMPs AND SENIOR MANAGEMENT**

- o The KMP, Senior Management Personnel and other employees of the Company shall be paid monthly remuneration as per the Company's HR policies and / or as may be approved by the Committee. The break-up of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be as per the Company's HR policies.
- o The remuneration / compensation / profit-linked commission etc. to the Whole-time Director, Directors and Independent Directors will be determined by the Committee and recommended to the Board for approval. The remuneration / compensation / profit-linked commission etc. shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company, Act and shall be subject to the prior / post approval of the shareholders of the Company and Central Government, wherever required.
- o As regards the remuneration of KMP, Senior Management Personnel and other employees, the determination shall be effected by way of annual presentation before the Committee by Principal – HR and / or by the Chief Financial Officer, which would have requisite details. The Committee shall peruse the same and approve accordingly. In case any of the relevant regulations require that remuneration of KMPs or any other officer is to be specifically approved by the Committee and / or the Board of Directors then such approval will be accordingly procured.
- o Org-wide Increments to the existing remuneration / compensation structure shall be approved by the Committee. Increments to the Whole Time Director(s) should be within the slabs approved by the Shareholders. Increments will be effective from 1st April in respect of a Whole-time Director as well as in respect of other employees of the Company, unless otherwise decided.

For Advance India Projects Limited

*Amol*

Authorised Signatory



- o This Remuneration Policy shall apply to all future / continuing employment / engagement(s) with the Company. In other respects, the Remuneration Policy shall be of guidance for the Board. Any departure from the policy shall be recorded and reasoned in the Committee and Board meeting minutes.

**8. DISSEMINATION**

The Policy and evaluation criteria shall be disclosed in the Board report therein.

**9. AMENDMENTS**

This Policy is framed based on the provisions of the Companies Act, 2013 and rules framed thereunder.

In case of any subsequent changes in the provisions of the Companies Act 2013 or any other regulations which makes any of the provisions in the policy inconsistent with the Act or regulations, then the provisions of the Act or regulations would prevail over the policy and the provisions in the policy would be modified in due course to make it consistent with law.

This policy shall be reviewed by the Nomination and Remuneration Committee as and when any changes are to be incorporated in the policy due to change in regulations or as may be felt appropriate by the Committee.

Any changes or modification on the policy as recommended by the Committee would be given for approval of the Board of Directors.



**Daljeet Singh**

For Advance India Projects Limited

  
Authorised Signatory

**“Annexure-E” to the Boards’ Report**

**ADVANCE INDIA PROJECTS LIMITED  
CORPORATE SOCIAL RESPONSIBILITY POLICY**

[In terms of Section 135 of the Companies Act, 2013 read with Companies (Corporate Social Responsibility Policy) Rules, 2014]

**1. Introduction**

Advance India Projects Limited (the “Company”) has over 19 years of track record of sustained growth, customer satisfaction and innovation. The Company’s primary business is development of residential, commercial and retail properties. The Company has a unique business model with earnings arising from development and rentals.

This CSR Policy (as defined in clause 3(f)) aims to define and establish the Company’s Policy framework towards CSR (as defined in clause 3(c)).

**2. Preamble**

Company’s CSR policy strives for:

- Economic development that positively impacts the society at large with minimal resource footprint.
- Embrace responsibility for the Company’s actions and encourage a positive impact through its activities on health, education, environment, communities and the society.

The CSR Policy shall be implemented in accordance with the provisions of Section 135 of the Act and the Rules. It shall apply to all the CSR Activities undertaken by the Company in India as per Schedule VII of the Act and any amendments or modifications made thereto.

The CSR activities shall not include activities undertaken by the Company in pursuance of the normal course of its business. Further, projects, programs or activities that solely benefit the employees of the Company and their families shall not be considered as CSR Activities under this CSR Policy.

For Advance India Projects Limited



Authorised Signatory

**3. Definitions**

Definitions of some of the key terms used in this policy are given below:

- a) ‘Act’ means Companies Act, 2013, as amended from time to time.
- b) ‘Board’ means Board of Directors of the Company.
- c) ‘Corporate Social Responsibility’ or ‘CSR’ means and includes but is not limited to –

- (i) projects or programs relating to activities specified in Schedule VII to the Act; or
  - (ii) projects or programs relating to activities undertaken by the Board in pursuance of recommendations of the CSR Committee as per the CSR Policy of the Company subject to the condition that the CSR Policy will cover subjects enumerated in Schedule VII of the Act.
- d) 'CSR Committee' means CSR Committee of the Board
  - e) 'CSR Activities' means projects/programs/activities to be undertaken by the Company in India, pursuant to Section 135 and Schedule VII of the Act read with the Rules.
  - f) 'CSR Policy' means this policy of the Company which relates to the activities to be undertaken by the Company pursuant to Section 135 Schedule VII to the Act and matters incidental thereto including the expenditure thereon
  - g) 'Net Profit' means Net Profit as defined in the Rules.
  - h) 'Rules' means the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended from time to time.

Words and expressions not defined in this Policy shall have the same meaning as contained in the Act read with the Rules.

#### 4. CSR Committee

In compliance with the requirements of Section 135 (1) of the Act, a CSR Committee has been constituted by the Board. The Composition of the CSR Committee is as per the provisions of the Act. The Committee may invite such other executive(s) /employees of the Company, professionals, experts and outsiders with relevant experience, as it may consider appropriate in its sole discretion, whether on permanent temporarily for one of meetings of the Committee, to advise the Committee on the various CSR Activities being undertaken/to be undertaken by the Company.

##### 4.1 Term of reference of the Committee

The CSR Committee shall be responsible for

- i. Formulate, recommend and modify/alter whenever necessary, Corporate Social Responsibility Policy which shall indicate the projects/programs/activities to be undertaken by the Company, as specified in Schedule VII to the Act;
- ii. Recommend the amount of expenditure to be incurred on the projects/programs/activities referred to in clause (i) above;
- iii. Institutionalize transparent monitoring mechanism for ensuring implementation of the CSR projects/programs/ activities; and
- iv. Any other activity(ies)/functions, as may be assigned by the Board.

#### 5. CSR Organization

The CSR activities shall be undertaken/executed/implemented either by the Company itself and/or primarily through any company established by the Company or its subsidiary (ies), or associate (s) under Section 8 of the Act (erstwhile Section 25 of the Companies Act, 1956) or otherwise. In the

For Advance India Projects Limited



Authorised Signatory



event, the Company implements its CSR Activities through any other trust (society(ies), company(ies)) that is not established by the Company or its subsidiary(ies) or associate(s), such trust(s), society(ies), company(ies) should have established track record of at least three years in undertaking similar programs or projects and the Company will clearly specify the project or programs to be undertaken through these entities, the modalities of utilization of funds on such projects and programs and the monitoring and reporting mechanism.

In order to implement the approved CSR Activities, the Company may involve specialized agencies, which could include government/semi-government/autonomous organisations, educational institutions, professional consultancy organisations, registered voluntary organisations, or any other appropriate agency/authorities.

#### **6. CSR Allocation**

The CSR Allocation for a financial year shall include— (a) at least 2% of the average Net Profits of the Company for the last three financial years; (b) any income arising there from; (c) surplus arising out of CSR Activities; and (d) any contribution specifically received for CSR Activities.

Further, it is clarified that any surplus arising out of CSR Activities shall not form part of the business profits.

#### **7. CSR Budget**

The overall budget to be committed toward the CSR will be approved by the Board upon the recommendation of the CSR Committee.

#### **8. CSR Activities**

The Company will undertake its CSR Activities in the following areas:

- i. Promotion of education among the poor children.
- ii. Healthcare to urban slums and villages and other underprivileged persons;
- iii. Cleanliness initiatives;
- iv. Arts and culture related initiatives; and
- v. Promotion of sports related initiatives;

The CSR Committee will be entitled to include other projects/programs/activities or any social development initiative as may be approved by the CSR Committee/Board which is in consonance with the Act read with Schedule VII.

#### **9. Implementation of CSR Policies**

The CSR activities identified by the CSR Committee and approved by the Board shall be implanted as per the provisions of the Act.

#### **10. Monitoring Mechanism**

For Advance India Projects Limited



Authorised Signatory

The CSR Committee will ensure a transparent monitoring mechanism for ensuring effective implementation of the CSR Activities proposed to be undertaken by the Company.

### 11. Capacity Building

The Company may build CSR capacities by providing suitable training to their own personnel as well as those of implementing agencies through institutions with established track record of at least three financial years. However, such expenditure including expenditure on administration overheads shall not exceed 5% of the total CSR expenditure of the Company in one financial year.

### 12. Disclosures

The CSR Committee shall prepare an annual report on CSR, in the format prescribed under the Act and the Rules and such report shall be included in the Board's report annexed to the financial statements. The report shall be signed in the manner as prescribed in the Act.

The CSR policy shall be disseminated in the manner as prescribed in the Act.

### 13. Responsibility Statement

A responsibility Statement shall be issued by the CSR committee that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and policy of the Company, at the end of each financial year.

### 14. Amendments

The CSR Committee is empowered to recommend amendments or modifications to the CSR Policy and such changes shall be placed before the Board for approval.

Where the CSR Policy is in variance with the requirements of the Act and/or the Rules, the provision of the Act and/or the Rules shall prevail.

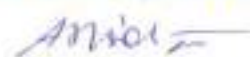
### 15. General

In case of any doubt with regard to any provision of the CSR Policy and also in respect of matters not covered herein, a reference to be made to the CSR Committee or to the Chairman of the CSR Committee. In all such matters, the interpretation and decision of the Chairman of the CSR Committee shall be final.



**Daljeet Singh**  
Chairman

For Advance India Projects Limited



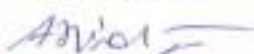
Authorised Signatory

"Annexure-F" to the Boards' Report

Annual Report on Corporate Social Responsibility (CSR) Activities for the FY 2016-17:

1.	A brief outline of the Company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes	Advance India Projects Limited (AIPL) has been continuously involved in holistic development of the society. AIPL furthered its deliverable on social responsibility with strengthening of initiatives for improving lives of underserved and marginalized communities. The social initiatives encompassing education, Cleanliness initiatives, healthcare initiatives, Arts and Culture related initiatives, promotions of sports programmes, a step towards inclusive growth were taken.  CSR Policy weblink - <a href="http://www.advanceindia.co.in/csr-policy.asp">http://www.advanceindia.co.in/csr-policy.asp</a>
2.	The Composition of the CSR Committee	a) Mr Daljeet Singh b) Ms Jagdish Kaur c) Ms Harpreet Kaur d) Mr Jasvinder Singh Vohra
3.	Average net profit of the Company for last three financial years	Rs. 13,16,11,348/-
4.	Prescribed CSR Expenditure (2% of the amount as in item 3 above)	Rs. 26,32,227/-
Details of CSR Spent during the Financial Year 2016-17		
5.	Total amount to be spent for the financial year	Rs. 26,32,227/-
6.	Amount unspent, if any;	Nil
7.	Manner in which the amount spent during the financial year	Provided in Annexure-I
8.	In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board report	N.A.

For Advance India Projects Limited

  
Authorised Signatory



**Annexure: I**

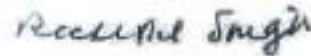
Sl No.	Programme Name	CSR Projects or Activity Identified	Sector in which the Projects is Covered	Area/Location	Amount (In Rs.)	Direct expenditure on projects programmes	Overheads	Cumulative Expenses	Amount spent (Direct or implementing agency)
1	Ann Chhetar	Food to needy and poor	Food & Health	Rishikesh	27,00,000	27,00,000	-	27,00,000	Nirmal Ashram

**On Behalf of the Board of  
Advance India Projects Limited**



**Gurdeep Singh  
Director**

DIN : 00013776  
Address : J-210B, Western Avenue, Sainik Farms, New Delhi- 110 068



**Rachhpal Singh  
Director**

DIN : 00013688  
Address : B-3, Ansal Villa, Farm Houses, Satbari, New Delhi-110 074.

Place : New Delhi  
Date : September 28, 2017.

**For Advance India Projects Limited**



**Authorized Signatory**

**"Annexure-G" to the Boards' Report**

**PARTICULARS OF CONTRACTS/ ARRANGEMENTS MADE WITH RELATED PARTIES**

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Companies Act, 2013, and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form - AOC-2**

This Form pertains to the disclosure of particulars of contracts / arrangements entered into by Company with related parties referred to in Sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**Details of contracts or arrangements or transactions not at arm's length basis - NA**

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions:
- (f) Date(s) of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

**Details of material contracts or arrangement or transactions at arm's length basis**

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2017 are as follows:

Name of Related Party	Nature of Relationship	Nature of transactions	Duration of Contract	Salient terms	Amount (if any) (In Rs.)
M/s Amazon Softech Private Limited	(Related Party as per the Section 2(76) (iv) of the Companies Act, 2013	Lease Agreement	Commencing from April 01, 2016 for 18 Months	As per the Agreement	-
M/s AIPL Ambuja Housing and Urban Infrastructure Limited	(Related Party as per the Section 2(76) (vi) of the Companies Act, 2013	Project Management Consultancy Service Agreement	w.e.f. April 01, 2016	As per the Agreement	-

For Advance India Projects Limited

*Abhishek*

Authorised Signatory

M/s Advance India Exim Private Limited	(Related Party as per the Section 2(76) (iv) of the Companies Act, 2013	Purchase of land	As per the Agreement	As per the Agreement	Rs. 1,65,00,000/-
M/s Partridge Technologies Private Limited	(Related Party as per the Section 2(76) (iv) of the Companies Act, 2013	Sale of Fixed Assets	-	-	Rs. 28,00,000/-
M/s Lilac Facility Management Private Limited	(Related Party as per the Section 2(76) (iv) of the Companies Act, 2013	Agreement for Maintenance	3 (Three) years from the commencement i.e. 01.04.2016 to 31.03.2019	As per the Agreement	-

On Behalf of the Board of  
Advance India Projects Limited



**Gurdeep Singh**  
Director

DIN : 00013776  
Address : J-210B, Western Avenue, Sainik Farms, New Delhi- 110 068

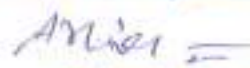


**Rachhpal Singh**  
Director

DIN : 00013688  
Address : B-3, Ansal Villa, Farm Houses, Satbari, New Delhi-110 074.

Place : New Delhi  
Date : September 28, 2017.

For Advance India Projects Limited



Authorised Signatory



"Annexure-H" to the Boards' Report

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON  
31<sup>ST</sup> MARCH, 2017**  
[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies  
(Management and Administration) Rules, 2014]

Form no. MGT - 9

I. REGISTRATION AND OTHER DETAILS	
CIN	U45209DL1997PLC087292
Registration Date	15/05/1997
Name of the Company	Advance India Projects Limited
Category / Sub - Category of the Company	Category: Company limited by share Sub-Category: India Non-Government Company
Address of the Registered Office and contact details	232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi -110 020. Tel No.: +91-92111 60000 Web: www.advanceindia.co.in Email: corporate@advanceindia.co.in
Whether listed company	No
Name, Address and contact details of Registrar and Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
All the business activities contributing 10% or more of the total turnover of the Company shall be stated:			
Sl.	Name and Description of main products / services	NIC Code of the Product / Service***	% to total turnover of the Company
1.	Real estate activities with own or leased property	6810	95.53%
2.	Real estate activities on fee or contract basis	6820	4.47%

\*\*\* As per NIC - 2008 issued by the Ministry of Statistics and Programme Implementation.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name and Address of the Company	CIN / GLN/ Incorporation Number	Holding / Subsidiary / Associate	% of shares held	Applicable Section

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
Sl. No.	Name and Address of the Company	CIN / GLN/ Incorporation Number	Holding / Subsidiary / Associate	% of shares held	Applicable Section
1.	AIPL Hospitality Limited	U55101DL2008PLC181084	Subsidiary	100	2(87)(ii)

For Advance India Projects Limited

*Anil F*

Authorised Signatory

	232-B, Third Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.				
2.	Babbler Projects Private Limited 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U45400DL2008PTC173134	Subsidiary	100	2(87)(ii)
3.	Haamid Real Estates Private Limited 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U45201DL2006PTC147917	Subsidiary	100	2(87)(ii)
4.	Lilium Promoters Private Limited 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U45400DL2007PTC164783	Subsidiary	100	2(87)(ii)
5.	Florican Infrastructure Projects Private Limited 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U45200DL2008PTC177132	Subsidiary	100	2(87)(ii)
6.	PAN BAN Associates Private Limited 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U51109DL2006PTC151585	Subsidiary	100	2(87)(ii)
7.	M/s AIPL Canada Holdings Inc. 1500 Royal Centre, 1055 West Georgia Street, P.O. Box-11117, Vancouver BC V6E 4N7, Canada	BC1082410	Subsidiary	100	2(87)(ii)
8.	Francolin Infrastructure Private Limited 232-B, Third Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U45400DL2007PTC167606	Joint Venture	35	2(6)
9.	Nunlet Projects Private Limited 232-B, Third Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U70109DL2007PTC165542	Joint Venture	35	2(6)
10.	Baakir Real Estates Private Limited 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi-110 020.	U45201DL2006PTC148147	Joint Venture	50	2(6)
11.	AIPL Ambuja Housing and Urban Infrastructure Limited 232-B, Fourth Floor, Okhla	U70109DL2006PLC149602	Joint Venture	50	2(6)

For Advance India Projects Limited

*Anil*

Authorised Signatory



	Industrial Estate, Phase-III, New Delhi-110 020				
12.	Wellworth Project Developers Pvt Ltd 232-B, Fourth Floor, Okhla Industrial Estate, Phase-III, New Delhi- 110 020.	U70109DL2006PTC149433	Associate	31	2(6)

**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

**(i) CATEGORY-WISE SHAREHOLDING**

Category of Shareholder	No of shares held at the beginning of the year				No of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total shares	Demat	Physical	Total	% of Total shares	
<b>A. Promoters</b>									
<b>(1) Indian</b>									
a. Individual / HUF	-	1,55,89,835	1,55,89,835	100%	-	1,55,89,835	1,55,89,835	100%	-
b. Central Govt.									
c. State Govt.(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corporate	-	-	-	-	-	-	-	-	-
e. Banks / FIs	-	-	-	-	-	-	-	-	-
f. Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	-	<b>1,55,89,835</b>	<b>1,55,89,835</b>	<b>100%</b>	-	<b>1,55,89,835</b>	<b>1,55,89,835</b>	<b>100%</b>	<b>Nil</b>
<b>(2) Foreign</b>									
a. NRIs – Individuals	-	-	-	-	-	-	-	-	-
b. Other – Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corporate	-	-	-	-	-	-	-	-	-
d. Banks/FI	-	-	-	-	-	-	-	-	-
e. Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(2)</b>	-	-	-	-	-	-	-	-	-
<b>Total</b>	-	<b>1,55,89,835</b>	<b>1,55,89,835</b>	<b>100%</b>	-	<b>1,55,89,835</b>	<b>1,55,89,835</b>	<b>100%</b>	<b>Nil</b>

For Advance India Projects Limited

*Amol*

Authorised Signatory



shareholding of promoter (A)*										
<b>B. Public shareholding</b>										
<b>1. Institutions</b>										
a. Mutual Funds	-	-	-	-	-	-	-	-	-	-
b. Banks / FIs	-	-	-	-	-	-	-	-	-	-
c. Central Govt.	-	-	-	-	-	-	-	-	-	-
d. State Govt.(s)	-	-	-	-	-	-	-	-	-	-
e. VCFs**	-	-	-	-	-	-	-	-	-	-
f. Insurance Companies	-	-	-	-	-	-	-	-	-	-
g. FIIs	-	-	-	-	-	-	-	-	-	-
h. FVCFs***	-	-	-	-	-	-	-	-	-	-
i. Others (Specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	-	-	-	-	-	-	-	-	-	-
<b>2. Non-institutions</b>										
a. Bodies Corporate	-	-	-	-	-	-	-	-	-	-
i. Indian	-	-	-	-	-	-	-	-	-	-
ii. Overseas	-	-	-	-	-	-	-	-	-	-
iii. ESOP	-	-	-	-	-	-	-	-	-	-
b. Individuals	-	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital upto Rs. 1 Lakh	-	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital in excess of Rs. 1 Lakh	-	-	-	-	-	-	-	-	-	Nil
c. Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	-	-	-	-	-	-	-	-	-	-
Total Public shareholding (B)****	-	-	-	-	-	-	-	-	-	-
C. Shares held by custodian for GDRs and ADRs	-	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	1,55,89,835	1,55,89,835	100%	-	1,55,89,835	1,55,89,835	100%	Nil	

\* Total shareholding of promoter (A) = (A)(1) + (A)(2)

\*\* Venture Capital Funds

\*\*\* Foreign Venture Capital Funds

\*\*\*\* Total Public shareholding (B) = (B)(1) + (B)(2)

For Advance India Projects Limited

*ANIL K*

Authorised Signatory

**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

**(ii) SHAREHOLDING OF PROMOTERS**

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the Company	% of shares pledged / encumbered to total shares	
1.	Daljeet Singh	31,04,417	19.91%	-	31,04,417	19.91%	-	N
2.	Gurdeep Singh	26,28,542	16.86%	-	26,28,542	16.86%	-	N
3.	Rachhpal Singh	31,03,792	19.91%	-	31,03,792	19.91%	-	N
4.	Harinder Singh	31,06,042	19.92%	-	31,06,042	19.92%	-	N
5.	Jaspreet Kaur	12,50,125	8.02%	-	12,50,125	8.02%	-	N
6.	Jagdish Kaur	12,64,292	8.11%	-	12,64,292	8.11%	-	N
7.	Satinder Kaur	8,12,625	5.21%	-	8,12,625	5.21%	-	N
8.	Balwant Kaur	1,51,250	0.97%	-	1,51,250	0.97%	-	N
9.	Necti Singh	1,68,750	1.08%	-	1,68,750	1.08%	-	N
	<b>Total</b>	<b>1,55,89,835</b>	<b>100%</b>	<b>-</b>	<b>1,55,89,835</b>	<b>100%</b>	<b>-</b>	<b>N</b>

**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

**(iii) CHANGES IN PROMOTERS' SHAREHOLDING**

Sl. No.	Particulars	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
No Change during the year in any of the Promoters Shareholding					

**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

**(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRs AND ADRs)**

Sl. No.	For each of the Top 10 shareholders	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
No Change					

**IV. SHAREHOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)**

**(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

Sl. No.	For each of the Directors or KMP	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
No Change					

For Advance India Projects Limited

*ASWGI*

Authorised Signatory



	Changes during the year Date Reason	No changes during the year		
	At the end of the year	0	0	0
8.	Mr Nishit Khandelwal* (Company Secretary)			
	At the beginning of the year	0	0	0
	Changes during the year Date Reason	No changes during the year		
	At the end of the year	0	0	0
9.	Mr Nishant Tulsyan (Chief Financial Officer)			
	At the beginning of the year	0	0	0
	Changes during the year Date Reason	No changes during the year		
	At the end of the year	0	0	0
10.	Mr Ayush Suhirid** (Company Secretary)			
	At the beginning of the year	0	0	0
	Changes during the year Date Reason	No changes during the year		
	At the end of the year	0	0	0

Mr Nishit Khandelwal has resigned from the office of Company Secretary of the Company w.e.f. March 01, 2017.

\* Mr Ayush Suhirid was appointed as Company Secretary of the Company w.e.f. March 01, 2017.

#### V. INDEBTEDNESS

#### INDEBTEDNESS OF THE COMPANY INCLUDING INTEREST OUTSTANDING / ACCRUED BUT NOT DUE FOR PAYMENT (in Rs)

Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
(i) Principal amount	97,837,182	1,898,115,823	-	1,995,953,005
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	95,283	119,103	-	214,386
<b>Total (i + ii + iii)</b>	<b>97,932,465</b>	<b>1,898,234,926</b>	<b>-</b>	<b>1,996,167,391</b>
<b>Change in indebtedness during the financial year</b>				
(+)Addition	614,201,021	2,052,213,721	-	2,666,414,742
(-)Reduction	(18,359,653)	(1,700,827,832)	-	(1,719,187,485)
<b>Net Change</b>	<b>595,841,368</b>	<b>351,385,889</b>	<b>-</b>	<b>947,227,257</b>

For Advance India Projects Limited

*Ayush Suhirid*

Authorised Signatory



**Indebtedness at the end of the financial year**

(iv) Principal amount	693,678,550	2,249,501,712	-	2,943,180,26
(v) Interest due but not paid	-	-	-	-
(vi) Interest accrued but not due	132,466	774,827	-	907,29
<b>Total (i + ii + iii)</b>	<b>693,811,016</b>	<b>2,250,276,539</b>	<b>-</b>	<b>2,944,087,55</b>

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (in Rs.)**
**A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTOR AND / OR MANAGER**

Sl.	Particulars of remuneration	Name of Whole Time Director				Total Amount
		Mr Rachhpal Singh	Mr Gurdeep Singh	Mr Daljeet Singh	Mr Harinder Singh	
<b>1.</b>	<b>Gross Salary</b>					
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	29,60,400	29,46,516	29,46,516	29,46,516	1,17,999,4
	b. Value of perquisites under Section 17(2) of the Income Tax Act, 1961	3,85,947	39,600	2,12,773	2,12,773	8,51,09
	c. Profit in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-	-	-
<b>2.</b>	<b>Stock Options</b>	-	-	-	-	-
<b>3.</b>	<b>Sweat Equity</b>	-	-	-	-	-
<b>4.</b>	<b>Commission</b>	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	- others (specify)	-	-	-	-	-
<b>5.</b>	<b>Others (specify)</b>	-	-	-	-	-
	<b>Total (A)</b>	<b>33,46,347</b>	<b>29,86,116</b>	<b>31,59,289</b>	<b>31,59,289</b>	<b>1,26,51,04</b>
	<b>Ceiling as per the Act</b>	<b>Rs. 1,44,90,943.70 (being 10% of Net Profits of the Company calculated as per Section 198 of the Companies Act, 2013)</b>				

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (in Rs.)**
**B. REMUNERATION TO OTHER DIRECTORS**

Sl. No.	Particulars of remuneration	Name of Directors			Total Amount
		Mr Jasvinder Singh Vohra	Ms Jagdish Kaur	Ms Harpreet Kaur	
<b>L.</b>	<b>Independent Directors</b>				

For Advance India Projects Limited



Authorised Signatory

	Fees for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others (specify)	-	-	-	-
	<b>Total (1)</b>	-	-	-	-
<b>2.</b>	<b>Other Non-Executive Directors</b>				
	Fees for attending board / committee meetings	-	-	-	-
	Commission	-	-	-	-
	Others (specify)	-	-	-	-
	<b>Total (2)</b>	-	-	-	-
	<b>Total (B) = (1 + 2)</b>	-	-	-	-
	<b>Total Managerial Remuneration</b>	-	-	-	-
	<b>Overall ceiling as per the Act</b>	-	-	-	-

As the Company has not paid any remuneration to the Director, the overall ceiling as per the Companies Act, 2013 has not provided.

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (in Rs.)

##### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of remuneration	Key Managerial Personnel			Total Amount (in Rs.)
		Name of Key Managerial Personnel			
1.	Gross Salary	Mr Nishant Tulsyan (CFO)	Mr Nishit Khandelwal (CS)*	Mr Ayush Suhirid (CS)**	Total
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	1,923,067	5,305,425	26,955	72,55,44
	b. Value of perquisites under Section 17(2) of the Income Tax Act, 1961	32,400	36,300	-	68,700.0

For Advance India Projects Limited

*Arvind S*

Authorised Signatory

	1. Profit in lieu of salary under Section 17(3) of the Income Tax Act, 1961	-	-	-	-
2.	Stock Options	-	-	-	-
3.	Sweat Equity	-	-	-	-
4.	Commission	-	-	-	-
	- as % of profit	-	-	-	-
	- others (specify)	-	-	-	-
5.	Others (specify)	-	-	-	-
	<b>Total (A)</b>	19,55,467	53,41,725	26,955	73,24,147

\* During the Financial year 2016-17 Mr Nishit Khandelwal, Company Secretary resigned from the office of Company Secretary with effect from March 01, 2017. Hence the details of remuneration paid to him as Company Secretary pertaining to the period from April 01, 2016 till March 01, 2017 has been provided.

\*\* Mr Ayush Suhrid was appointed as the Company Secretary of the Company w.e.f March 01, 2017 by the Board of Directors under Section 203 of the Companies Act, 2013 in place of Mr Nishit Khandelwal. Hence, the details of remuneration received by Mr Ayush Suhrid for the period beginning from March 01, 2017 to March 31, 2017 has been provided.

For Advance India Projects Limited

*Ashish*

Authorised Signatory



**VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES**

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding Fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
<b>A. COMPANY</b>					
Penalty			None		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			None		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			None		
Punishment					
Compounding					

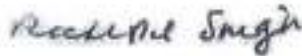
On Behalf of the Board of  
Advance India Projects Limited



**Gurdeep Singh**  
Director

DIN : 00013776  
Address : J-210B, Western Avenue, Sainik  
Farms, New Delhi- 110 068

Place : New Delhi  
Date : September 28, 2017.



**Rachhpal Singh**  
Director

DIN : 00013688  
Address : B-3, Ansal Villa, Farm Houses,  
Satbari, New Delhi-110 074.

For Advance India Projects Limited



Authorised Signatory