



# Abhishek Raja & Associates

Chartered Accountants

## TO WHOMSOEVER IT MAY CONCERN

We have examined the books of account and other information supplied to us of **Advance India Projects Limited** having its registered office at The Masterpiece, Golf Course Road, Sector - 54, Gurugram - 122 002.

The company has undertaken the construction of a commercial project in the name of "AIPL Joy Gallery" at Sector 66, Gurugram under license no. 197 of 2008 dated 5<sup>th</sup> December 2008 granted by DTCP.

Details of the Expenditure Incurred & the Total Number of Units to be constructed & the Receipts against the Units sold as on 29<sup>th</sup> February 2020 are as given below:

### EXPENSES INCURRED

Particulars	(Rs. in Lacs)	
	Estimate Cost	Incurred till 29.02.2020
Land Cost*	7,547.30	6,312.85
External Development Charges	2,594.21	608.14
Infrastructure Development Charges	312.89	-
Internal Development Works	5,356.13	55.23
Cost of Construction	31,681.91	359.01
Cost of Construction of community facilities	-	-
Others Cost	18,633.04	214.67
<b>Cumulative Cost</b>	<b>66,125.48</b>	<b>7,549.90</b>

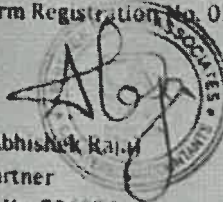
\* Land cost includes refundable deposit of Rs. 40 Crores given to land owner in terms of collaboration agreement dated 31.12.2018.

### DETAILS OF UNITS TO BE CONSTRUCTED & PAYMENTS RECEIVED

Sr. No.	Tower no.	Total No. of Sold Units	Total amount received (Without Tax in lacs)
1.		Nil	

This certificate is being issued on basis of documents and records produced before us for verification & information provided to us.

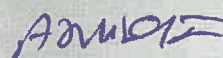
For Abhishek Raja & Associates  
Chartered Accountants  
Firm Registration No. 021630N

  
(Abhishek Raja)  
Partner  
M No. 506930

Certificate (UDIN) Number: 20506930AAAA11274

Date: 13-March 2020  
Place: New Delhi

For ADVANCE INDIA PROJECTS LIMITED



Authorized Signatory