

J-75 Vikas Puri, New Delhi 110018
Tele: +91 11 42880840
Email: mevineetmiglani@gmail.com

VINEET MIGLANI
CHARTERED ACCOUNTANT

Date: 18-Jul-2020

Certificate No. VM-003

TO WHOMSOEVER IT MAY CONCERN

I have verified the unaudited books of accounts of M/s Ansal Housing Ltd. (previously known as Ansal Housing & Construction Ltd.) (hereinafter referred to as "Company") having PAN: AAACA0377R and Registered office at 606, 6th Floor, Indraprakash Building, 21 Barakhamba Road, New Delhi-110001. On the basis of examination of records of the Company, the undisputed statutory dues including provident fund, employees' state insurance, income tax, GST and other statutory dues have not been regularly deposited by the Company with appropriate authorities and there have been delays on different occasions. I am informed that the Company's operation during the year didn't give rise to any liability for custom duty and excise duty.

In my opinion on the basis of information and documents provided for verification, the undisputed statutory dues outstanding as per the unaudited/ provisional books of accounts as at 31.03'20 are as follows:

<u>Name of the Statute</u>	<u>Nature of Dues</u>	(Rs. in Lakh)
- TDS	TDS	257.86
- Provident Fund	Provident Fund	122.74
- Labour Cess	Labour Cess	601.46
- Haryana VAT Act	VAT	174.81
- Employee State Insurance Act	ESI	1.05
- Professional Tax	Professional Tax	0.10
- GST Act	GST Payable	18.43

In addition to above, the Company has delayed in repayment of outstanding dues and interest to bank and/ or financial institutions and the delays which remain outstanding as at 31.03'20 are as follows:

<u>Bank/ Financial Institution</u>	Amount (Rs. In Lakh)	
	<u>Principal</u>	<u>Interest</u>
Financial Institutions	810.85	1,214.12

I have been informed that all the above delays will be regularised with interest/ penal interest, wherever applicable. It has been further observed that the Property Tax in respect of properties owned by the Company has not been updated till financial year 2019-20.

The Company has received demand notice u/s 13(2) of the SARFAESI Act, 2002 from Indiabulls ARC dated 05.04.2019 under which full repayment of Rs. 17,508 lakh has been demanded, however, balance outstanding as per books as on 31.03.2020 is Rs. 17,229 lakh. Balance confirmation/ statement is not available and hence the impact of reconciliation is not ascertainable. The Company has received demand notice u/s 13(2) of the SARFAESI Act, 2002 from HDFC Ltd. dated 10.05.2019 against the entire outstanding loans/ dues of Rs. 15019 lakh. This loan has been assigned in favor of Suraksha ARC as at 31.12.2019 and the balance outstanding as at 31.03'20 as per unaudited/ provisional books is Rs. 15,605 lakh, this account therefore has been regularised. However, balance confirmation/ statement is not available and hence the impact of reconciliation is not ascertainable.

This certificate has been issued on request of the Company to be submitted with RERA authorities in respect of following project:

Project Name:	Ansal Town- Yamunanagar- DDJAY-SCH-IV
Project Location	Village Khera, Sector-20, Yamunanagar
LICENSE No. and Date	11 of 2020 Dated 11 May'20.
Promoter Name	Ansal Housing Ltd.

Certification:

The above statement is true and correct as per books, records and other informations provided by the management for verification.

CA Vineet Miglani
Chartered Accountant

Vineet Miglani
(Vineet Miglani)
M.No. 501656
PLACE: NEW DELHI
Date: 18-Jul-2020
UDIN: 20501656AAAAF6731

