

## INDIA NON JUDICIAL

## Government of National Capital Territory of Delhi

### e-Stamp

#### Certificate No.

Certificate Issued Date Account Reference

Unique Doc. Reference

Purchased by

**Description of Document** 

Property Description

Consideration Price (Rs.)

First Party

Second Party

Stamp Duty Paid By

Stamp Duty Amount(Rs.)

IN-DL28607743271259P

08-Sep-2017 06:30 PM

: IMPACC (IV)/ dl960303/ DELHI/ DL-DLH

SUBIN-DLDL96030358876885290151P

: SIGNATUREGLOBAL INDIA PRIVATE LIMITED

Article 5 General Agreement

Not Applicable

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(Zero)

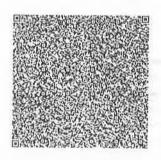
SIGNATUREGLOBAL INDIA PRIVATE LIMITED

OTHERS

: SIGNATUREGLOBAL INDIA PRIVATE LIMITED

20

(Twenty only)



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#### LC-IV

# AGREEMENT BY OWNER OF LAND INTENDING TO SET UP AN AFFORDABLE GROUP HOUSING COLONY

This agreement is made on this  $26^{th}$  day of MAY = 2018 at

Between

M/s Signature-Global (India) Pvt. Ltd., having its registered office at Unit No. 1304 at 13th Floor Dr. Gopal Das Bhawan, 28 Barakhamba Road New Delhi 110001 For Signatureglobal (India) Private Limited

Statutory Alert:

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(hereinafter referred to as "Owner/Developer") which expression shall unless repugnant to the subject or context shall mean and include their successors, administrators, assigns, nominees and permitted assignees acting through its authorized signatory namely Sh. Ravi Aggarwal s/o Late sh. Padam Chand Aggarwal R/o 34, Road No.61, Punjabi Bagh West, New Delhi-110026

..... Of the ONE PART

#### And

The GOVERNER OF HARYANA, acting through the Director, Town & Country Planning, Haryana (hereinafter referred to as the "DIRECTOR")

..... Of the OTHER PART

WHERE AS the Owner/Developer is well entitled to the land mentioned in Annexure hereto and applied for the purposes of converting and developing it into an Affordable Group Housing Colony

AND WHERE AS under Rule II of the Haryana Development and Regulation of Urban Areas Rules 1976 (hereinafter referred to as the said "Rules"), one of the conditions for grant of license is that the owner/Developer shall enter into an agreement with the Director for carrying out and completion of development works in accordance with the additional license finally granted for setting up anAffordableGroup Housing Colony on the land measuring 5.9125 acres falling in the revenue estate of Village Naurangpur, Sector-79, District Gurugram, Haryana.

# NOW THIS AGREEMENT WITNESSETH AS FOLLOWS: -

- 1. In consideration of the Directoragreeing to grant an license to the Owner/Developer to set up the said Affordable Group Housing Colony on the land mentioned in Annexure hereto on the fulfillment of all conditions laid down in Rule-IIof the Haryana Development and Regulation of Urban Areas Rules, 1976, the Owner/Developer hereby covenants as follows:-
- 2. That the Owner/Developer shall deposit 30% of the amount realized by him from the Flat holders from time to time within 10 days of its realization in a separate account to be maintained in a Scheduled Bank, and that this amount shall only be utilized by the Owner/Developer towards meeting the cost of

internal development works of the Colony.

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Director/Authorised Signatory

- 3. That the Owner/Developer undertakes to pay proportional External Development Charges ("EDC") for the area earmarked for the Affordable Group Housing scheme, as per the rate schedule, terms and condition hereto:
- That the Owner/Developer shall pay the proportionate EDC at the Tentative rate of Rs. 104.0975 Lacs/acre (Rs.590.85741 Lacs for Affordable Group Housing Component) and Rs. 486.1344 Lacs/acre (Rs.114.97079 Lacs for Commercial component). These charges shall be payable to Haryana Urban Development Authority through the Director, Town and Country Planning, Haryana, either in lump sum within 30 days from the date of grant of License or in ten equal six monthly installments of 10% each.
- (ii) First installment of 10% of the total amount of EDC shall be payable within a period of 30 days from the date of the grant of license.
- (iii) Balance 90% in nine equated six monthly installments along with interest at the rate of 12% per annum which shall be charged on the unpaid portion of amount worked out at the tentative rate of Rs.104.0975 Lacs per gross acre of Affordable Group Housing component and Rs. 486.1344 Lacs per gross acre for commercial component. However at the time of grant of occupation certificate nothing willbe due on account of EDC.
- (iv) That the Owner/Developershall pay the EDC as per schedule date and time as and when demanded by the DGTCP, Haryana.
- (v) That theOwner/Developershallspecify the detail of Calculation per Sq.mtr. /Per Sq. Ft. which is being demanded from plot Owners on account of EDC/IDC, ifbeing charged separately as per ratesfixed by the Government.
- (vi) That in the event of increase in EDC rates, the owner/Developer shall pay the enhanced amount of EDC andthe interest oninstallments from the date of grant oflicense andshall furnish the Additional Bank Guarantee, if any, onthe enhanced EDC rates.
- (vii) In casethe Owner/Developer asks for a completion certificate before the payment of EDCthey would have to first deposit the entire balance of EDCand only thereafter thegrant of completion certificate would beconsidered.
- (viii) The unpaid amount of EDC willcarry an interest at the rate of 12% per annum (simple) and incase of any delay in the payment in installment on the due date, an additional penal interest of 3% per annum (making the total payable interest @ 15% per annum) would be chargeable up to a period of three months and an additional three months with the permission of the Director.

In case HUDAexecutes External Development Works and completes the same before the final payment of EDC, the Director shall be empowered

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D.G.T.C.P.(Hr.)

Director/Authorised Signatory

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to call upon the Owner/ Developer to pay the balance amount of EDC in the lump sum even before the completion of the license period i.e. four years and the Owner/Developer shall be bound to make the payment within the period so specified.

- 4. That the pace of the construction shall be at least in accordance with the sale agreement with the buyers of the flats.
- 5. The Owner/Developer shall arrange the electric connection from outside source for electrification of their said Affordable Group Housing Colony from the Haryana VidhyutParsaran Nigam. If the Owner/Developer fails to seek electric connection from HVPNL, then the Director shall recover the cost from the Owner/Developer and deposit the same with HVPNL. However, the installation of internal electricity distribution infrastructure as per the peak load requirement of the said Group Housing Colony shall be responsibility of the Owner/Developer for which the Owner/Developer will be required to get the "Electric (distribution) Services Plan/Estimates" approved from the agency responsible for installation of "External Electrical Services", i.e. HVPNL/Uttar Haryana Bijli Vitran Nigam Limited, Haryana and complete the same before obtaining completion certificate for the said Affordable Group Housing Colony.
- 6. That the Owner/Developer shall be responsible for the maintenance and upkeep of all roads, open spaces of the said Affordable Croup Housing Colons for theperiod of five years from the date of the issue of completion certificate under rule 16 of the rules, unless earlier relieved of this responsibility, upon winch the Owner/Developer shall transfer all such roads, open spaces, public partfree of cost to the Government of the local authority, as the case may be.
  - 7. No third partyright shall be created without getting the prior permission of the Director, Town and Country Planning, Haryana, Chandigarh.
  - 8. The Owner/Developer shall construct all the communityBuildings within a period so specified bythe Director from the date of grant of License.
  - 9. That the Owner/Developer shall be individually as well as jointly responsible for the individual plan of licensed area as well as total combined plans of the licensed area as a whole.

That the Owner/Developer shall complete the Internal Development Works within four years of the grant of License.

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- 11. That the Owner/Developer undertakes to pay proportionate EDC for the areas earmarked for Affordable Group Housing Scheme, as per rate, schedule, terms and conditions given in clause-150 of the agreement.
- 12. That the rates, schedule, terms and conditions of EDCas mentioned above may be revised be the Director during the license period as and when necessary and the Owner/Developer shall be bound to pay the balance of the enhanced charges, if any, in accordance with rates, schedule, terms and conditions determined by him along with interest from date of grant of license.
- 13. That all the buildingsto be constructed in the said Affordable Group HousingColony shall be with approval of the competent authority and shall in addition to provision of zoning Plan of the site, conform to the Building bylawsand regulations in force in that area and shall confirm to the National Building Codewith regard to the inter-se-distances between various blocks, structural safety, fire safety, sanitary requirements and circulation (verticaland horizontal).
- 14. That the Owner/Developer shall furnish layout plan of Affordable Group Housing Colony along with theservice plan/detailedestimates together with the Bank Guarantee equal to 25% of thetotal cost ofdevelopmentworks (both—for internal and external) for the area under the Affordable Group Housing Scheme within a period of 60 days from the date of grant of license.
- 15. That all Flats inthis project shall be allotted in one go within 4 months ofsanction of building plansor receipt of environmental clearance whichever is later and possession of flats shallbe offered within the validity period of 4 years of such sanction/clearance.
- 16. That the Owner/Developershall carry out at their own expensesany other works which the Directormay think necessary and reasonable in the interest of proper development of the said Affordable Group Housing Colony.

17. That the Owner/Developer shall permit the Director or any other Officer authorizedby him inthis behalf to inspect the execution of the development works in the said Affordable Group Housing Colony and the Owner/Developershall carry out all directionsissued to him for ensuring due compliance of the execution of the development works inaccordance with the license granted.

Director/Authorized Signatory

D.G.T.C.P.(Hr.)

- 18. That withoutprejudice to anything contained in this agreement, all the provisions contained in the Act and Rules shall be binding on the Owner/Developer.
  - 19. That the Owner/Developer shall give the requisite land for the treatment works(oxidation ponds) and for broad irrigation purpose at his own cost till the completion of the external sewerage system by HUDA and make their own arrangements for temporary disposable or give the requisite land. That the Owner/Developer shall make arrangement for water supply, sewerage, drainage etc. to the satisfaction of DGTCP till the services are made available from the external infrastructure to be laid by HUDA.
  - 20. Provided always and it is hereby agreed that if the Owner/Developer commits any breach of the terms and conditions of this Agreement or Bilateral Agreement or violate any provisions of the Act or Rules, than in case and notwithstanding the waiver of anyprevious clause or right, the Director may cancel the license granted to the Owner/Developer.
  - 21. Upon cancellation of the License under clause 20 above, the Government may acquire the area of the aforesaid colony under the Land Acquisition Act, 1894 and may develop the said area under any other law. The Bank Guarantee in that event shall stand forfeited in favor of Director.
    - 22. That the Owner/Developer shall convey the "Ultimate Power Load Requirement" of the project to the concerned power utility, with a copy toDirector, within two months period from the date of grant of license to enable provision tosite in licensed land for transformers, Switching Stations/Electric Substations as per norms prescribed by the power utility in the zoning plan of the project.
      - 23. The stamp duty and registration charges on this deed shall be borne by the Owner/Developer.
    - After the layout and development works or part thereof in respect of the said Affordable Group Housing Colony have been completed and a completion certificate in respect thereof have been issued, the Director may on an application in this behalf from the Owner/ Developer release the Bank Guarantee or part thereof, as the case may be, provided that, if the completion of the said Affordable Group Housing Colony is taken in part, only the part of the Bank Guarantee corresponding to the part of the said Affordable Group Housing Colony shall be released und provided further that the Bank Guarantee equivalent to the 1/5th amount thereof, shall be kept

D.G.T.C.P.(H-)

Authorised Signatory

unreleased to ensure upkeep and maintenance of the said Affordable Group Housing Colony or the part thereof, as the case may be, for a period of five years from the date of the issue of the completion certificate under Rule16 or earlier in case the Owner/Developer is relieved of the responsibilities in this behalf by the Government. However, the Bank Guarantee regarding the EDCshall be released by the Director in proportion to the payment of the EDC received from the Owner/Developer.

IN WITNESS WHERE OF THE OWNER AND THE DIRECTOR have signed this deed on the date and the year first above written.

WITNESSES:

Yudhveer Simph Sco-21 Section-7CHD.

For Signatureglobal (India) Private Limited Director/Authorised Signatory **RAVI AGGARWAL** ON BEHALF OF THE OWNER/DEVELOPER

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DIRECTOR TOWN AND COUNTRY PLANNING HARYANA. **CHANDIGARH** 

> FOR AND ON BEHALF OF THE **GOVERNOR OF HARYANA**

**Director General** Town & Country Flanning Harvana, Chandigarh