

TERMS AND CONDITIONS FOR THE ALLOTMENT OF RESIDENTIAL PLOTS

Payment Terms

- (b) Only such applications shall be deemed to be valid as are accompanied by specified earnest money.
- (c) The successful allottee shall deposit 15% of the tentative sale price, or such other amount which together with the earnest money is equal to at least 25% of the tentative sale price of the site, within 10 days of issuance of allotment letter. The remaining 75% of the tentative sale price shall be paid in lump-sum within 60 days of issuance of allotment letter, failing which this allotment shall stand cancelled without any notice and the earnest money, paid with the application shall stand forfeited, against which applicant shall have no claim or damages etc.

All payments shall be made either by online mode on HUDA Website or off line mode through authorized Banks by generating challan from the HUDA website.

The price is tentative to the extent that any enhancement in the cost of land awarded by the Competent Authority under the Land Acquisition Act shall also be payable proportionately, as determined by the Authority, within 30 days or in such specified period of its demand. Interest @ 15% P.A. (simple) shall be payable on the delayed payment of enhancement.

The land/building shall continue to vest in the Authority until the entire consideration money together with interest and other amount, if any, due to the Authority on account of sale of such land or building or both is paid. The transferee shall have no right to transfer by way of sale, gift, mortgage or otherwise the plot/building or any right, title or interest therein till the full price is paid to the Authority, except with the prior permission of the Competent Authority.

The plot/building shall not be used for any purpose other than that for which it has been allotted in accordance with the plans approved by the Competent Authority. No obnoxious trade shall be carried out in or on any such land/building.

The Authority will not be responsible for leveling of uneven sites.

The transferee will have to complete the construction within 2 years of the date of offer of possession after getting the plans of the proposed building approved from the Competent Authority in accordance with regulations governing the erection of buildings. The time limit is extendable on payment of prescribed extension fee as per HUDA policy. Otherwise the Plot is liable to be resumed and the whole or part of the money paid, if any, in respect of it, forfeited in accordance with the provision of HUDA Act.

All disputes and difference arising out of or in any way touching upon or concerning this allotment what-so-ever, shall be referred to the sole arbitration of the Chief Administrator or any other officer appointed by him. The decision of such arbitrator shall be final and binding on the concerned parties.

The allotment shall be governed by the HUDA Act, 1977 and the rules & regulations framed there under, as amended from time to time.