

KSD BUILDTech PRIVATE LIMITED

Regd. Office: SCO -35, Sector 15 Part II, Huda Market, Gurgaon 122001, Haryana

CIN: U70100HR2011PTC043811

Email: ksd.land.trades@gmail.com

Contact No. 9811377199, 9811150499

NOTICE

Notice is hereby given that the Annual General Meeting of the shareholders of KSD BUILDTech PVT LTD will be held as scheduled below :

DAY	:	Saturday
DATE	:	28 th September, 2019
TIME	:	11.00 A.M.
PLACE	:	SCO-35, SECTOR 15 PART II, GURGAON-122001

To transact the following business:-

ORDINARY BUSINESS

1. To consider and adopt the audited accounts of the company for the year ended 31st March, 2019 along with the Report of the Directors and Auditors thereon.
2. To ratify the appointment of M/S Rajpal Singh & Associates, Chartered Accountants, Gurgaon Statutory Auditors of the company to hold office from the conclusion of ensuing AGM till the conclusion of its AGM to be held in the year 2020 at a remuneration to be fixed by the Board of Directors of the company with the mutual consent of the auditors.

For and on behalf of Board of Directors

For KSD Buildtech Pvt. Ltd. For KSD Buildtech Pvt. Ltd.


DIRECTOR
KHAJAN SINGH DAYAL
DIN:00145650


DIRECTOR
SACHIN DALAL
DIN:01271388

PLACE: GURGAON
DATE : 04/09/2019

NOTE: A member entitled to attend and vote at the meeting is entitled to appoint proxy to attend and on a poll, to vote instead of himself. The proxy need not to be member of the company.

KSD BUILDTECH PRIVATE LIMITED

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DIRECTOR'S REPORT

To,
The Members,

Your Directors have pleasure in presenting their 8th Annual Report together with the Audited statement of Accounts of the company for the year ended 31st March, 2019.

1. FINANCIAL RESULTS

The summary of the financials of current and previous financial year is as follows:-

Particulars	For the year Ending 31.03.2019	For the year ending 31.03.2018
Revenue from operation	0.00	0.00
Other Income	<u>100000.00</u>	<u>101000.00</u>
Total Income	100000.00	101000.00
Less: Expenses	169661.50	28994.23
Profit before Tax (PBT)	-69661.50	72005.77
Less: Provision for current Tax/Last Year	0.00	0.00
Deferred tax assets/liabilities	<u>5267.09</u>	<u>0.00</u>
Profit After Tax (PAT)	-64394.41	72005.77

2. Dividend

The Board of Directors do not recommended any dividend for the year.

3. Reserves

Loss of Rs.64394.41 has been transferred to General Reserve A/c.

4. Brief description of the Company's working during the year/State of Company's affair

Company has no Income during the year compared to previous year and has not been able to make the profit. Your Directors are hopeful of further growth in the operational performance of the company in the coming years.

5. Change in the nature of business, if any

No change in the nature of business take place during the year.

6. Deposits

The details relating to deposits, covered under Chapter V of the Act,-

(a) accepted during the year; NIL

(b) remained unpaid or unclaimed as at the end of the year; 1,00,20,000.00

(c) whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-

(i) at the beginning of the year; Nil

(ii) maximum during the year; Nil

(iii) at the end of the year; Nil

7. Statutory Auditors

Pursuant to Rule 3(7) of the Company's Audit & Auditors Rules 2014, the appointment of statutory needs to be ratified by the members at the ensuing Annual General Meeting. Accordingly, the appointment of **M/s Rajpal Singh & associates** Chartered Accountants, Gurgaon (**Firm Registration No.: 013659N**), is accepted for ratification by the members as the statutory auditors of the Company to hold office from the conclusion of ensuing AGM till the conclusion of its AGM to be held in the year 2020. A certificate from M/s Rajpal Singh & Associates, Chartered Accountants, Gurgaon (Firm Registration No.: 013659N), that their appointment is within the prescribed limit under section 141 of the Companies Act, 2013 has been obtained

8. Auditors' Report

There is no qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

9. Share Capital

No fresh share capital issued during the year.

10. Extract of the annual return

Pursuant to section 92(3) and 134(3) read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of Annual Return is annexed herewith in "Form - MGT-9" as "Annexure" to this report.

11. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The company does not have any activity relating to reporting requirements of conservation of energy, technology absorption and Foreign exchange earnings and outgo.

12. Directors:-

There is no change in the director and KMP.

13. Number of meetings of the Board of Directors. 4(FOUR)

14. Particulars of loans, guarantees or investments under section 186

No loans or investment has been made during the year.

15. Particulars of contracts or arrangements with related parties

No contracts or arrangements with the related parties.

16. Managerial Remuneration:

None of the employee was in receipts of or was entitled to remuneration in excess of the limits prescribed pursuant to rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules. 2014

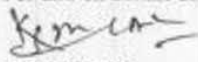

17. Directors' Responsibility Statement

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For KSD Business Solutions Pvt Ltd,
For and on behalf of Board of Directors:

DIRECTOR
KHAJAN SINGH DALAL
DIN:00145650

DIRECTOR
SACHIN DALAL
DIN:01271388

PLACE: GURGAON
DATE : 04/09/2019

Rajpal Singh & Associates
CHARTERED ACCOUNTANTS

202, SECTOR-15-I, GURGAON (HR)
E mail: carajpal_yadav@yahoo.in
Ph. 2312716, 9811115414, 9899445414

Independent Auditors' Report

TO THE MEMBERS OF **KSD BUILDTECH PRIVATE LIMITED**

M/S KSD BUILDTECH PVT LTD

We have audited the accompanying financial statements of **M/S KSD BUILDTECH PRIVATE LIMITED** which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March, 2019, its profit/loss and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2019, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2019, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses]
 - iii. There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

FOR RAJPAL SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 013659N

(CA MANJU GARG)
PARTNER

M.NO.508019

PLACE:GURGAON

DATE 04-09-2019

UDIN:-19508019AAAABD1793



Rajpal Singh & Associates
CHARTERED ACCOUNTANTS

202, SECTOR-15-I, GURGAON (HR)
E mail: carajpal_yadav@yahoo.in
Ph. 2312716,9811115414,9899445414

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our Report of even date to the members of KSD BUILDTech PRIVATE LTD on the accounts of the company for the year ended 31st March, 2019]

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) As explained to us, fixed assets have been physically verified by the management during the year in accordance with the phased programme of verification adopted by the management which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) The company is having the agriculture land and the title deeds of immovable properties are held in the name of the company.

(ii) In respect of its inventory:

- a) As explained to us, the inventories of finished goods, semi-finished goods, stores, spare parts and raw materials were physically verified at regular intervals/ (at the end of the year) by the Management. In case of inventories lying with third parties, certificates of stocks holding have been received.
- b) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its inventories and no material discrepancies were noticed on physical verification of stocks as compared to book records.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.

The company has taken the unsecured loan of companies, firms or other parties covered in the register maintained under section 301 of the Act. The amt outstanding as on 31st March, 2018 against this loan including interest accrued and due in equivalent Indian Rupees is Rs.1,81,53,760.00. The Rate of Interest and other terms and conditions are prima facie not prejudicial to the interest of the company. Though repayments are due as per the loan agreement, they have not been paid due to liquidity issues with the company.

(iv) The company has not given any Loans, Investment, Security and Guarantee during the year. Hence, paragraph 3(iv) of the Order is not applicable.

(v) The company has not received any public deposits during the year.

(vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.



(vii) In respect of statutory dues:

(a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

(b) According to the information and explanations given to us, there were no undisputed amounts payable in respect of Income-tax, Wealth Tax, Custom Duty, Excise Duty, sales tax, VAT, Cess and other material statutory dues in arrears /were outstanding as at 31 March, 2019 for a period of more than six months from the date they became payable.

(viii) In our opinion and according to the information and explanations given to us, the company has not taken any loan from the financial institutions, banks, Government and debenture holders and therefore paragraph 3(viii) of the Order is not applicable.

(ix) During the year the company has not issued any Initial Public Offer or Further Public Offer (including debt instruments). No Term loan has been taken by the company during the year.

(x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and any fraud on the Company by its officers and employees has been noticed or reported during the year.

(xi) Paragraph 3 (xi) of the Order is not applicable on the Company as Section 197 of the Act is applicable only on Public Limited Company.

(xii) Paragraph 3 (xii) of the Order is not applicable on the Company as the said paragraph applicable on Nidhi Companies.

(xiii) All the transactions made with related parties are in compliance with the section 188 of the Companies Act, 2013 and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards. Section 177 does not apply to a private limited company.

(xiv) During the year the company had not made any allotment of equity shares. And, the requirements of section 62(1) of the Companies Act, 2013 have been complied with and the amount raised has been used for the purposes for which the funds were raised.

(xv) Paragraph 3 (xv) of the Order is not applicable on the Company as the company has not entered into any non-cash transactions with its directors or any persons connected with him.

(xvi) Paragraph 3 (xvi) of the Order is not applicable on the Company as Section 45-IA of the Reserve Bank of India Act, 1934 is applicable on Non-Banking Financial Company.

FOR RAJPAL SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN 013659N


(CA Manju Garg)
PARTNER
M.NO.508019
PLACE: GURGAON
DATE : 04-09-2019
UDIN:-19508019AAAABD1793



KSD BUILDTECH PVT. LTD.
BALANCE SHEET AS AT 31-03-2019

PARTICULARS	Note No.	31/03/2019	31/03/2018
EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	3	75,00,000.00	75,00,000.00
(b) Reserves and surplus	4	(91,232.51)	(26,838.10)
(c) Money received against share warrants			
		74,08,767.49	74,73,161.90
2 Share application money pending allotment		-	-
3 Non-current liabilities			
(a) Long-term borrowings	5	1,81,53,760.00	1,81,53,760.00
(b) Deferred tax liabilities (net)		-	197.00
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
		1,81,53,760.00	1,81,53,957.00
4 Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	6	-	-
(c) Other current liabilities	7	61,960.00	61,880.00
(d) Short-term provisions	8	-	-
		61,960.00	61,880.00
TOTAL		2,56,24,487.49	2,56,88,998.90
ASSETS			
1 Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	2,55,71,823.01	2,55,19,823.01
(ii) Intangible assets	9	-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
		2,55,71,823.01	2,55,19,823.01
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		5,612.09	542.00
(d) Long-term loans and advances	10	-	-
(e) Other non-current assets		-	-
		2,55,77,435.10	2,55,20,365.01
2 Current assets			
(a) Current investments		-	-
(b) Inventories	11	-	-
(c) Trade receivables	12	-	-
(d) Cash and cash equivalents	13	47,052.39	1,68,633.89
(e) Short-term loans and advances	14	-	-
(f) Other current assets	15	-	-
		47,052.39	1,68,633.89
TOTAL		2,56,24,487.49	2,56,88,998.90

See accompanying notes forming part of the financial

In terms of our report attached.

For Rajpal Singh & Associates

Chartered Accountants

FRN 013659N

CA MANJU GARG

PARTNER

M.No.508019

Place: Gurgaon

Date : 04/09/2019

UDIN:-19508019AAAABD1793



For and on behalf of the Board of Directors

For KSD Buildtech Pvt. Ltd. For KSD Buildtech Pvt. Ltd.

KHAJAN SINGH DALAL

DIRECTOR

DIN:00145650

SACHIN DALAL

DIRECTOR

DIN:01271388

Director

KSD BUILDTECH PVT. LTD.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDED ON 31-03-2019

PARTICULARS	Note No.	31/03/2019	31/03/2018
A CONTINUING OPERATIONS			
1 Revenue from operations (gross)	16	-	-
Less: Excise duty	16	-	-
Revenue from operations (net)		-	-
2 Other income	17	1,00,000.00	1,01,000.00
3 Total revenue (1+2)		1,00,000.00	1,01,000.00
4 Expenses			
(a) Cost of materials consumed	18	-	-
(b) Purchases of stock-in-trade		-	-
(c) Changes in inventories of F.G., WIP and stock-in-trade	19	-	-
(d) Employee benefits expense	20	1,04,000.00	-
(e) Finance costs	21	-	-
(f) Depreciation and amortisation expense	9	-	924.23
(g) Other expenses	22	65,661.50	28,070.00
Total expenses		1,69,661.50	28,994.23
5 Profit / (Loss) before exceptional and extraordinary items and		(69,661.50)	72,005.77
6 Exceptional items		-	-
7 Profit / (Loss) before extraordinary items and tax (5 + 6)		(69,661.50)	72,005.77
8 Extraordinary items		-	-
9 Profit / (Loss) before tax (7 + 8)		(69,661.50)	72,005.77
10 Tax expense:			
(a) Current tax expense for current year		-	-
(b) Deferred tax Asset W/off		5,267.09	-
(c) Dividend Distribution Tax		-	-
		(5,267.09)	-
11 Profit / (Loss) from Continuing Operations (9 + 10)		(64,394.41)	72,005.77
B DISCONTINUING OPERATIONS			
12.i Profit / (Loss) from discontinuing operations (before tax)		-	-
12.ii Gain / (Loss) on disposal of assets / settlement of liabilities		-	-
12.iii Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
13 Profit / (Loss) from Discontinuing Operations (12.i + 12.ii +		-	-
14 Profit / (Loss) for the year (11 + 13)		(64,394.41)	72,005.77
15. Earnings per share (of '___/- each):			
(a) Basic			
(i) Continuing operations		(6.44)	7.20
(ii) Total operations		(6.44)	7.20
(b) Diluted			
(i) Continuing operations		-	-
(ii) Total operations		-	-
See accompanying notes forming part of the financial			

In terms of our report attached.

For Rajpal Singh & Associates

Chartered Accountants

FRN 013659N

CA MANJU GARG

PARTNER

M.No.508019

Place: Gurgaon

Date : 04/09/2019

UDIN:-19508019AAAABD1793



For and on behalf of the Board of Directors

For KSD Buildtech Pvt. Ltd.

For KSD Buildtech Pvt. Ltd.

KHANJAN SINGH DALAL

DIRECTOR

DIN:00145650

SACHIN DALAL

DIRECTOR

DIN:01271388

KSD BUILDTECH PVT. LTD.

Notes forming part of the financial statements

Note	Particulars
1 Corporate Information	KSD BUILDTECH PRIVATE LIMITED is carrying on the business of Consulting of Real Estate . Its Registered Head Office situated at SCO-35, Sector-15, Part-ii, HUDA Market, Gurgaon-122001
2 Significant accounting policies	
2.1 Basis of accounting and preparation of financial statements	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention basis.
2.2 Inventories	Inventories are valued at the lower of cost (on FIFO basis) and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.
2.3 Depreciation and amortisation	Depreciation has been provided on the WDV method as per the rates prescribed in Part "c" of Schedule II of the Companies Act, 2013 .
2.4 Revenue recognition	<u>Sale of goods</u> Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales exclude sales tax and value added tax.
2.5 Other income	Other income is accounted on accrual basis.
2.6 Tangible fixed assets	Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. The cost of fixed assets includes interest on borrowings attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use and other incidental expenses incurred up to that date. Fixed assets acquired and put to use for project purpose are capitalised and depreciation thereon is included in the project cost till commissioning of the project. <u>Capital work-in-progress</u> Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

For and on behalf of the Board of Directors

For KSD Buildtech Pvt Ltd.

DIRECTOR Director
KHAJAN SINGH DALAL
DIN:00145650


DIRECTOR Director
SACHIN DALAL
DIN:-01271388



KSD BUILDTECH PVT. LTD.

Notes forming part of the financial statements

Note	Particulars
2.7	Intangible assets Intangible assets are carried at cost less accumulated amortisation and impairment losses, if any.
2.8	Foreign currency transactions and translations Transactions in foreign currencies entered into by the Company and its integral foreign operations are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.
2.9	Employee benefits Employee benefits include provident fund, superannuation fund, gratuity fund, compensated absences, long service awards and post-employment medical benefits.
2.10	Borrowing costs Borrowing costs include interest, amortisation of ancillary costs incurred and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.
2.11	Earnings per share Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.
2.12	Taxes on income Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability. Current and deferred tax relating to items directly recognised in equity are recognised in equity and not in the Statement of Profit and Loss.
2.13	Unsecured loans recd before 01-04-2014 of Rs.1,00,20,000.00 from Sh Ravinder Kumar Nehra which is still outstanding as on 31-03-2019. Balance loan has been taken from the Directors and the Companies in which Directors are substantially interested.

For and on behalf of the Board of Directors

For KSD Buildtech Pvt. Ltd.

DIRECTOR

KHAJAN SINGH DALAL
DIN:00145650

DIRECTOR

SACHIN DALAL
DIN:-01271388

Director



KSD BUILDTECH PVT. LTD.
NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31/03/2019	31/03/2018
SHARE CAPITAL	3		
(a) Authorised			
10,00,000 Equity shares of Rs10 each with voting rights		1,00,00,000.00	1,00,00,000.00
Last year 10000 Equity shares of Rs10 each with voting rights			
(b) Issued:-			
750,000 Equity shares of Rs10 each with voting rights		75,00,000.00	75,00,000.00
Last year 10000 Equity shares of Rs10 each with voting rights			
(c) Subscribed and fully paid up			
750,000 Equity shares of Rs10 each with voting rights		75,00,000.00	75,00,000.00
Last year 10000 Equity shares of Rs10 each with voting rights			
TOTAL		75,00,000.00	75,00,000.00
Details of shares held by each shareholder holding more than			
Class of shares / Name of shareholder			
Equity shares with voting rights			
Shareholder 1- KHAJAN SINGH DALAL:-			
-Number of shares held		705000 SHARES	705000 SHARES
-% holding in that class of shares		94.00	94.00
Shareholder 2- SACHIN DALAL:-			
-Number of shares held		45000 SHARES	45000 SHARES
-% holding in that class of shares		6.00	6.00
RESERVES AND SURPLUS	4		
General reserve:-			
Opening Balance		(26,838.10)	(98,843.87)
Add: Transferred from surplus in Statement of Profit and Loss		(64,394.41)	72,005.77
Closing balance		(91,232.51)	(26,838.10)
TOTAL		(91,232.51)	(26,838.10)
LONG-TERM BORROWINGS	5		
(A) Term loans :- Form Bank :- Secured:-		-	-
(B) Other loans and advances:- Unsecured			
DALAL REAL ESTATE PVT LTD		11,00,000.00	11,00,000.00
KSD LAND TRADES PVT LTD		68,20,000.00	68,20,000.00
MR. K.S. DALAL		(2,72,990.00)	(2,72,990.00)
MR.RAVINDER KUMAR NEHRA		1,00,20,000.00	1,00,20,000.00
MR. SACHIN DALAL		4,86,750.00	4,86,750.00
TOTAL		1,81,53,760.00	1,81,53,760.00
TRADE PAYABLES	6		
Trade payables: Acceptances:-		-	-
(As per annexure attached)		-	-
TOTAL		-	-
OTHER CURRENT LIABILITIES	7		
-Audit fee Payable		61,960.00	61,880.00
TOTAL		61,960.00	61,880.00

For and on behalf of the Board of Directors



KHAJAN SINGH DALAL
DIRECTOR
DIN:00145650

SACHIN DALAL
DIRECTOR
DIN:01271388

PARTICULARS	Note No.	31/03/2019	31/03/2018
SHORT-TERM PROVISIONS	8		
(a) Provision for employee benefits:			
(i) Provision for bonus		-	-
(b) Provision - Others:			
(i) Provision for tax		-	-
(ii) Provision for Dividend Distribution tax		-	-
(ii) Provision - others		-	-
TOTAL		-	-
LONG-TERM LOANS AND ADVANCES	10		
(a) Security deposits :- Unsecured, considered Good:-			
(b) Loans and advances to employees			
Unsecured, considered good		-	-
(c) Prepaid expenses - Unsecured, considered good		-	-
(d) Advance income tax		-	-
(e) MAT credit entitlement - Unsecured, considered good		-	-
(f) Balances with government authorities		-	-
Unsecured, considered good			
(i) CENVAT credit receivable		-	-
(ii) VAT credit receivable		-	-
(iii) Service Tax credit receivable		-	-
TOTAL		-	-
INVENTORIES	11		
(a) Raw materials		-	-
(b) Work-in-progress		-	-
(c) Finished goods (other than those acquired for trading)		-	-
(d) Stock-in-trade (acquired for trading)		-	-
(e) Stores and spares		-	-
(f) Components		-	-
(g) Scrap		-	-
TOTAL		-	-
Note: Details of inventory of work-in-progress			
Product X1		-	-
Product Y1		-	-
Product Z1		-	-
Other items		-	-
TRADE RECEIVABLES	12		
Other Trade receivables:- Unsecured, Considered Good:-			
(As per annexure attached)		-	-
Less: Provision for doubtful trade receivables		-	-
TOTAL		-	-

For and on behalf of the Board of Directors

For KSD Buildtech Pvt. Ltd. For KSD Buildtech Pvt. Ltd.



KHAJJAN SINGH DALAL
DIRECTOR
DIN:00145650

SACHIN DALAL
DIRECTOR
DIN:01271388

KSD BUILDTECH PVT. LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31/03/2019	31/03/2018
CASH AND CASH EQUIVALENTS	13		
(a) Cash on hand		43,690.00	2,890.00
(b) Cheques, drafts on hand		-	-
(c) Balances with banks			
NAINITAL BANK - 0511001087		3,362.39	65,156.89
AXIS BANK- 984847		-	1,00,587.00
TOTAL		47,052.39	1,68,633.89
SHORT-TERM LOANS AND ADVANCES	14		
(a) Loans and advances to employees			
Secured, considered good		-	-
Unsecured, considered good		-	-
Doubtful		-	-
(b) Prepaid expenses - Unsecured, considered good		-	-
(c) Balances with government authorities		-	-
Unsecured, considered good		-	-
(i) CENVAT credit receivable		-	-
(ii) VAT credit receivable		-	-
(iii) Service Tax credit receivable		-	-
(iii) Tax Deducted at Source		-	-
FOR THE A/Y 2014-15		-	-
(iii) Dividend Distribution Tax		-	-
(iii) Fringe Benefit Tax		-	-
(iii) Earnest Money		-	-
(d) Advance to Supplier		-	-
Secured, considered good		-	-
Unsecured, considered good:-		-	-
(As per annexure attached)		-	-
TOTAL		-	-
OTHER CURRENT ASSETS	15		
(a) Accruals			
(i) Interest accrued on deposits		-	-
(ii) Interest accrued on investments		-	-
(iii) Interest accrued on trade receivables		-	-
(d) Others			
(i) Insurance claims		-	-
(ii) Receivables on sale of fixed assets		-	-
(iii) Contractually reimbursable expenses		-	-
(iv) Others (specify nature):-		-	-
-Preliminary expenses		-	-
TOTAL		-	-
REVENUE FROM OPERATIONS	16		
Sale of products/COMMISSION REC		-	-
Less: Excise Duty		-	-
		-	-



For and on behalf of the Board of Directors
 For KSD Buildtech Pvt. Ltd. For KSD Buildtech Pvt. Ltd.
 KHAJAN SINGH DALAL
 DIRECTOR
 DIN:00145650
 SACHIN DALAL
 DIRECTOR
 DIN:01271388
 Director

KSD BUILDTECH PVT. LTD.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS	Note No.	31/03/2019	31/03/2018
OTHER INCOME	17		
Short & Excess		-	-
AGRICULTURE INCOME		1,00,000.00	1,01,000.00
		1,00,000.00	1,01,000.00
COST OF MATERIALS CONSUMED	18		
Opening stock		-	-
Add: Purchases		-	-
		-	-
Less: Closing stock		-	-
Cost of material consumed		-	-
TOTAL			
Material consumed comprises:-			
Changes in inventories of finished goods, work-in-progress	19		
<u>Inventories at the end of the year:</u>			
Finished goods		-	-
Work-in-progress		-	-
Stock-in-trade		-	-
		-	-
<u>Inventories at the beginning of the year:</u>			
Finished goods		-	-
Work-in-progress		-	-
Stock-in-trade		-	-
		-	-
Net (increase) / decrease		-	-
EMPLOYEE BENEFITS EXPENSES	20		
salary & wages		1,04,000.00	-
Employer contribution of pf		-	-
Additional demand of pf		-	-
Compensation paid		-	-
TOTAL		1,04,000.00	-
FINANCE COST	21		
Interest on car loan		-	-
TOTAL		-	-
OTHER EXPENSES	22		
Auditors remuneration:-		24,780.00	24,780.00
Professional charges		-	1,500.00
Registration Charges		25,000.00	-
ROC fees		1,200.00	1,200.00
Bank charges		14,681.50	590.00
TOTAL		65,661.50	28,070.00

For and on behalf of the Board of Directors
For KSD Buildtech Pvt. Ltd. For KSD Buildtech Pvt. Ltd.

KHAJAN SINGH DALAL
DIRECTOR
DIN:00145650

SACHIN DALAL
DIRECTOR
DIN:01271388