

Directorate of Town & Country Planning, Haryana
Nagar Yojana Bhawan, Plot No. 3, Block-A, Sector 18A, Madhaya Marg
Chandigarh; Phone:0172-2549349
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Regd.

To

International Land Developers Pvt. Ltd.
B-418, New Friends Colony,
Delhi-110025


Memo No. LC-4084-Asstt(AK) 2019/25414 Dated: 11-10-19

Subject: Request for grant of permission for transfer of licence and change of developer in favour of Signature global Homes Pvt. Ltd. against Licence No. 117 of 2019 dated 12.09.2019 granted for Affordable Plotted Colony over an area measuring 15.00 acres in the revenue estate of village Hariyahara, Sector-36, Sohna, District Gurugram.

Reference: Your application dated 17.09.2019 on the subject cited above.

The request made vide above referred application for transfer of licence and change of developer in favour of Signatureglobal Homes Pvt. Ltd. against Licence No. 117 of 2019 dated 12.09.2019 granted for Affordable Plotted Colony over an area measuring 15.00 acres in the revenue estate of village Hariyahara, Sector-36, Sohna, District Gurugram has been considered and in-principle approval is hereby granted in accordance with the provisions of Rule 17 of Rules 1976 and policy parameters dated 18.02.2015 subject to the fulfillment of following conditions within a period of 90 days from issuance of this letter:-

1. Revenue documents in favour of transferee company i.e. Signatureglobal Homes Pvt. Ltd.
2. Original licence and schedule of land is to be deposited by the licensee.
3. To submit the self-certification that 15% profit margin is not exceeded from the project cost at the time of submission of application for transfer of licence and in case, in future, if it is noticed that the net profit is beyond 15% then the surplus profit alongwith interest @ 12% will be recovered from the colonizer, who is seeking transfer of licence. 15% of the project cost which include cost of land, cost of holding the land, other infrastructure expenditure and Govt. fees etc. incurred upto the submission of application for transfer of licence.
4. To deposit the balance administrative charges of Rs. 33,11,000/- (@ 60% of the applicable administrative charges).


(Rajesh Kaushik)
District Town Planner (HQ)
For Director, Town & Country Planning
Haryana, Chandigarh

Endst. No. LC-4084-Assst(AK) 2019/

Dated:

A copy is forwarded to Signatureglobal Homes Pvt. Ltd., 1309, 13th Floor, Dr. Gopal Das Bhawan, 28 Barakhamba Road, New Delhi-110001 with a request to fulfill the following terms & conditions within a period of 90 days:-

1. Fresh agreement LC-IV & Bilateral Agreement to be executed on behalf of new entity and Bank Guarantees to be furnished by the Bank on behalf of new entity against the internal development works and external development work.
2. An undertaking to abide by the provisions of Act/Rules and all the directions that may be given by the DTCP in connection with the above said license.
3. An undertaking to settle all the pending/outstanding issues, if any, in respect of all the existing as well as prospective allottees.
4. An undertaking that all the liabilities of the existing developer shall be owned by new entity and developer the project as per DDJAY Policy 2016.
5. An undertaking to be liable to pay all outstanding dues on account of EDC/IDC and interest thereon, if any, in future, as directed by the DTCP.

(Rajesh Kaushik)
District Town Planner (HQ)
For Director, Town & Country Planning
Haryana, Chandigarh.