

ERA RESORTS PRIVATE LIMITED

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY HELD ON THURSDAY, 4th OCTOBER 2016 AT 11.00 A.M AT THE CORPORATE OFFICE OF THE COMPANY AT S-5, DDA SHOPPING COMPLEX (LSC), NEAR JEEWAN ANMOL HOSPITAL, MAYUR VIHAR, PHASE-I, DELHI-110091.

Mr. Ravinder Parkash Seth, Chairman informed the Board that there is a need to change the authorized signatories for the operation of following accounts with **HDFC Bank** for the convenience of the Company's business transactions. The Board discussed the matter at length and passed the following resolution

“RESOLVED THAT in suppression of the earlier resolutions the following Director of the Company be and are hereby authorized to operate Company's following accounts maintained with HDFC Bank, New Delhi to the extent and in the manner as stated below:

<u>Account No. & Name</u>	<u>Authorised Signatories & Mode</u>	<u>Limit</u>
Era Resorts Pvt. Ltd. OD A/c No. 00030340057568	Either of Signatories can sign individually: <ol style="list-style-type: none">1. Ravinder Parkash Seth2. Kamal Manchanda3. Anil Malik4. Anuj Puri	For all the banking transaction upto and equal to Rs. 1,00,000/-
	Signed Jointly by <ol style="list-style-type: none">1. Anuj Puri and2. Either of:<ul style="list-style-type: none">• Ravinder Parkash Seth• Kamal Manchanda• Anil Malik	For all the banking transactions above Rs. 1,00,000/-
Era Resorts Pvt. Ltd. A/c Infrastructure Development Works A/c No. 00030340064483	Either of Signatories can sign individually: <ol style="list-style-type: none">1. Ravinder Parkash Seth2. Kamal Manchanda3. Anil Malik4. Anuj Puri	For all the banking transaction upto and equal to Rs. 1,00,000/-
	Signed Jointly by <ol style="list-style-type: none">1. Anuj Puri and2. Either of:<ul style="list-style-type: none">• Ravinder Parkash Seth• Kamal Manchanda• Anil Malik	For all the banking transactions above Rs. 1,00,000/-

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Era Resorts Pvt. Ltd. Share Application A/c No. 00030340069519	Either of Signatories can sign individually: <ol style="list-style-type: none">1. Ravinder Parkash Seth2. Kamal Manchanda3. Anil Malik4. Anuj Puri	For all the banking transaction upto and equal to Rs. 1,00,000/-
	Signed Jointly by <ol style="list-style-type: none">1. Anuj Puri and2. Either of:<ul style="list-style-type: none">• Ravinder Parkash Seth• Kamal Manchanda• Anil Malik	For all the banking transactions above Rs. 1,00,000/-

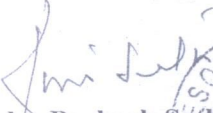
FURTHER RESOLVED that the above said signatories are also authorized to transfer funds from above mentioned Company's account(s) to any of the Company's other account(s) with any bank as per the authorization listed above.

RESOLVED FURTHER that the said bank be and is hereby authorized to honour cheques, bills of exchange, promissory notes accepted or made on behalf of the company by the person(s) as per the mode of operation as mentioned above and act on any instructions relating to the transactions of the company given by them.

RESOLVED FURTHER THAT the above resolutions together with the Specimen Signatures of person(s) mentioned above be communicated to the said Bankers and remain in force until notice in writing canceling or modifying the same is given to the said Bankers by any one of the Directors of the Company."


CERTIFIED TRUE COPY

For Era Resorts Private Limited


Ravinder Parkash Seth
(Director)



For Era Resorts Private Limited


Kamal Manchanda
(Director)

