

INDRA TECHNOLOGIES PRIVATE LIMITED  
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2019

| Particulars  | For the year ended<br>March 31, 2019<br>(₹) | For the year ended<br>March 31, 2018<br>(₹) |
|--|---|---|
| <b>I. Cash Flow from Operating Activities</b>                                    |   |   |
| Profit / (Loss) before tax   | 2,28,34,853                                 | (15,94,866)                                 |
| <b>Non-cash adjustment to reconcile profit before tax to net cash flows</b>      |   |   |
| Depreciation and amortisation expense on fixed assets                            | 11,21,402                                   | 12,91,000                                   |
| Liabilities written back   | (92,272)                                    | -   |
| Discount   | (2,276)                                     | -   |
| <b>Non-operating expenses</b>  |   |   |
| Financial expenses   | 17,95,198                                   | 234   |
| <b>Non-operating income</b>  |   |   |
| Interest (income) on fixed deposits  | (5,70,918)                                  | -   |
| Income from Rent form investment   | (1,43,20,313)                               | -   |
| Profit of sale of fixed assets   | (6,98,684)                                  | -   |
| <b>Cash flow from operation before working capital changes</b>                   | <b>1,00,66,991</b>                          | <b>(3,03,632)</b>                           |
| <b>Movements in working capital :</b>  |   |   |
| (Increase) / Decrease in Inventory   | 4,51,39,862                                 | (5,48,68,414)                               |
| (Increase) / Decrease in Trade Receivables                                       | (10,00,997)                                 | -   |
| (Increase) / Decrease in Short Term Loans and Advance                            | (2,76,919)                                  | 79,78,779                                   |
| (Increase) / Decrease in other current assets                                    | (23,03,859)                                 | 4,61,414                                    |
| Increase / (Decrease) in trade payables  | 27,05,317                                   | 18,58,709                                   |
| Increase / (Decrease) in other Long Term liabilities                             | 2,00,67,113                                 | -   |
| Increase / (Decrease) in other current liabilities                               | 1,33,55,962                                 | (1,34,83,265)                               |
| <b>Cash from / (used in) operating activities</b>                                | <b>8,77,53,470</b>                          | <b>(5,83,56,409)</b>                        |
| Income taxes paid  | -   | -   |
| <b>Cash from / (used in) operating activities before Extra Ordinary Items</b>    | <b>8,77,53,470</b>                          | <b>(5,83,56,409)</b>                        |
| Insurance Claim Received   | -   | -   |
| <b>Net Cash from / (used in) operating activities</b>                            | <b>8,77,53,470</b>                          | <b>(5,83,56,409)</b>                        |
| <b>II. Cash flow from investment activities</b>                                  |   |   |
| Interest received on fixed deposits  | 5,70,918                                    | -   |
| Rental income from investment  | 1,43,20,313                                 | -   |
| Purchase of fixed assets including capital advances and capital work-in-progress | (6,78,357)                                  | (84,861)                                    |
| Sale of Fixed assets   | 15,00,000                                   | -   |
| <b>Net cash from/(used in) investment activities</b>                             | <b>1,57,12,874</b>                          | <b>(84,861)</b>                             |
| <b>III. Cash flow from financing activities</b>                                  |   |   |
| Repayment of short term borrowing  | (5,78,21,753)                               | -   |
| Interest and borrowing costs paid during the year                                | (39,58,026)                                 | (234)                                       |
| Net increase in short term borrowing   | -   | 5,83,89,717                                 |
| <b>Net cash from/(used in) financing activities</b>                              | <b>(6,17,79,779)</b>                        | <b>5,83,89,483</b>                          |
| <b>IV. Net increase/(decrease) in cash and cash equivalents (I+II+III)</b>       | <b>4,16,86,564</b>                          | <b>(51,787)</b>                             |
| V. Cash and cash equivalents as at 1st April, 2018                               | 1,51,677                                    | 2,03,463                                    |
| <b>VI. Cash and cash equivalents as at 31st March, 2019 (IV+V)</b>               | <b>4,18,38,241</b>                          | <b>1,51,676</b>                             |
| <b>Components of cash and cash equivalents</b>                                   |   |   |
| Cash on hand   | 1,70,317                                    | 1,51,561                                    |
| Balances with banks in   |   |   |
| - Current accounts   | 2,96,01,104                                 | 115   |
| - Fixed deposits   | 1,20,66,820                                 | -   |
| <b>Total cash and cash equivalents (note 18)</b>                                 | <b>4,18,38,241</b>                          | <b>1,51,676</b>                             |

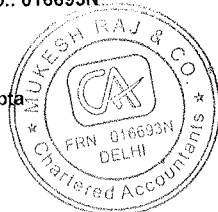
**Note:**

- 1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 'Cash Flow Statement' notified under the Companies (Accounting Standard) Rules, 2006 (as amended).
- 2) Cash & Cash equivalents consists of cash in hand & deposits with bank.
- 3) Previous year's figures have been regrouped/ rearranged/ recasted wherever necessary to make them comparable with those of current

In terms of our report on the even date attached.

For Mukesh Raj & Company  
Chartered Accountants  
Firm Registration No.: 016693N

Suresh Chander Gupta  
Partner  
M. No. 016899  
Place: Delhi  
Date: 29/06/2019



For and on behalf of the Board of Directors  
Indra Technologies Pvt Ltd

For INDRATECHNOLOGIES PVT. LTD. For INDRATECHNOLOGIES PVT. LTD.  
*Sanjay Khurana* *Meeta Khurana*

Sanjay Khurana  
Director  
DIN- 00912391

Meeta Khurana  
Director  
DIN- 00528555

Director