

INDEPENDENT AUDITOR'S REPORT

To The Members of **M/s Purander Buildcon Private Limited**

We have audited the accompanying financial statements of **M/s Purander Buildcon Private Limited**, which comprise the Balance Sheet as at 31st March 2017, the statement of profit & loss for the year then ended and a summary of significant accounting policies and other explanatory information.

The management and Board of Directors of the Company are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with rule 7 of Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error. In making those risk statements, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) In the case of the statement of Profit and Loss, of the profit for the year ended on that date.

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the company.

23/08/17

[Signature]

2. As required by section 143(3) of the Act, we report that :

- (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books;
- (c) The balance sheet and the statement of profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the applicable Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014;
- (e) On the basis of written representations received from the directors, as on 31st March 2017 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial control over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A" and
- (g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. The Company has provided requisite disclosures in its financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company.

For **AVRM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. : 003705N



(A.K.AGGARWAL)
PARTNER, F.C.A.
M.No.082695



Place: **NEW DELHI**
Date: 23.08.2017

"Annexure – A" to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Purander Buildcon Private Limited** ("the Company") as of 31 March 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

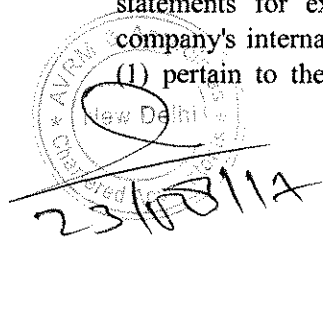
Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the

23/03/17



transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: **NEW DELHI**
Date:

23.08.2017

For **AVRM & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. NO. : 003705N

(**A.K.AGGARWAL**)
PARTNER, F.C.A.
M.No.082695

PURANDER BUILDCON PRIVATE LIMITED

**LGF-10, VASANT SQUARE MALL, PLOT-A, SECTOR-B, POCKET-V, COMMUNITY CENTRE, VASANT KUNJ,
NEW DELHI-110070**

BALANCE SHEET AS AT MARCH 31, 2017

(Amount in ₹)

Particulars	Note No.	As at	
		March 31, 2017	March 31, 2016
<u>EQUITY AND LIABILITIES</u>			
A. Shareholders' Fund			
a) Share Capital	1.	1,50,000	1,50,000
b) Reserves & Surplus	2.	(40,839)	(54,091)
		1,09,161	95,909
B. Current Liabilities			
a) Short Term Borrowings	3.	2,24,44,086	-
b) Other Current Liabilities	4.	1,92,25,566	3,32,97,176
c) Short Term Provisions	5.	7,767	5,000
		4,16,77,419	3,33,02,176
		4,17,86,580	3,33,98,085
TOTAL (A+B)		4,17,86,580	3,33,98,085
<u>ASSETS</u>			
A. Current Assets			
a) Inventories	6.	3,11,68,683	2,93,41,921
b) Cash & Bank Balances	7.	3,05,362	1,04,577
c) Short Term Loans & Advances	8.	1,03,12,535	39,51,587
		4,17,86,580	3,33,98,085
		4,17,86,580	3,33,98,085
TOTAL (A)		4,17,86,580	3,33,98,085

Significant Accounting Policies & Notes On Accounts

A & B

Auditor's Report

As Per Our Separate Report of Even Date Annexed

For AVR & ASSOCIATES

CHARTERED ACCOUNTANTS

FIRM REGN. NO.: 003705N

A.K. AGGARWAL

Partner, FCA

M.No.: 82695

PLACE : NEW DELHI

DATE :

23.08.2017

For and on behalf of the Board of :

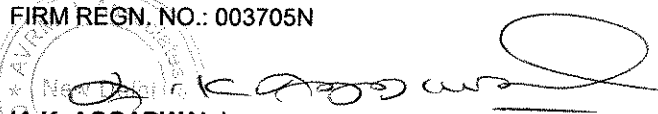
PURANDER BUILDCON PRIVATE LIMITED

DIRECTOR

DIRECTOR

PURANDER BUILDCON PRIVATE LIMITED
LGF-10, VASANT SQUARE MALL, PLOT-A, SECTOR-B, POCKET-V, COMMUNITY CENTRE, VASANT
KUNJ, NEW DELHI-110070
STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED MARCH 31, 2017

Particulars	Note No.	(Amount in ₹)	
		For the period ended March 31, 2017	March 31, 2016
Revenue from operations	9.	-	15,000
Other Income	10.	22,323	17,30,077
(A) Total Revenue		22,323	17,45,077
Expenses:			
(Increase)/Decrease in Inventories	11.	(18,26,762)	-
Cost Of Land/ Development/ Work-In-Progress	12.	18,26,762	-
Finance Cost	13.	-	17,18,253
Other expenses	14.	6,304	15,944
(B) Total Expenses		6,304	17,34,197
Profit before tax		16,019	10,880
Tax expense:			
(1) Current tax		2,767	-
(2) Deferred tax		-	-
Profit/(Loss) for the period		13,252	10,880
Earning per equity share:			
Basic		0.88	0.73
Significant Accounting Policies & Notes On Accounts		A & B	

Auditor's Report
As Per Our Separate Report of Even Date Annexed
For AVR & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REGN. NO.: 003705N

(A.K. AGGARWAL)
PARTNER, FCA
M.No.: 82695

For and on behalf of the Board of :
PURANDER BUILDCON PRIVATE LIMITED


DIRECTOR


DIRECTOR

PLACE : NEW DELHI
DATE :

23.08.2017

A. SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONCEPTS, CONVENTIONS & SYSTEMS

The Financial Statements are prepared on the basic concept of Going Concern under Historical Cost convention on Accrual Basis by following the Mercantile System of Accounting. These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The company follows mercantile system of accounting and recognized income and expenditure on accrual basis except those with significant uncertainty.

2. USE OF ESTIMATES

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liability on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

3. FIXED ASSETS & DEPRECIATION

a) Tangible and Intangible Fixed Assets

- Fixed assets are shown at Cost less Accumulated Depreciation. Costs include all expenses incurred to bring the asset to its present location and condition.

b) Depreciation and Amortization

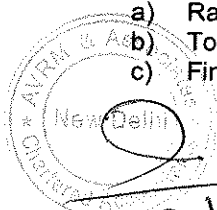
- Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written Down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

4. INVESTMENTS

- Investments are classified as non-current or current, based on management's intention at the time of purchase. Investments that are readily realizable and intended to be held for not more than a year are classified as current investments. All other investments are classified as non-current investments.
- Trade investments are the investments made for or to enhance the company's business interests.
- Non-Current Investments are stated at cost including directly attributable acquisition charges such as brokerage, fees and duties. Provision for diminution in value of long term investment is made, if the diminution is not temporary in nature.
- Current Investments are valued at lower of Cost or Realizable value. Realizable Value means the net value which can be realized in ordinary course of business.

5. VALUATION OF INVENTORIES

- Raw materials are valued at Cost.
- Tools & Implements etc are treated as consumables and claimed for in the year of purchase.
- Finished stock, W.I.P. and stores are valued at lower of Cost and Net Realizable Value.



For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

6. REVENUE RECOGNITION:

i. Revenue from sale of Constructed Projects:-

The Company was following the "Percentage of Completion Method" of accounting for its constructed projects if the actual project cost incurred is 30% or more of the total estimated project cost. As per this method, revenue from sale of properties is recognized in Statement of Profit & Loss in proportion to the actual cost incurred as against the total estimated cost of projects under execution with the Company on transfer of significant risk and rewards to the buyer. This policy of revenue recognition shall continue to be followed in respect of those projects in which revenue was already recognized on or before 31.03.2012.

All projects commencing on or after 01.04.2012 or projects which have already commenced, but where the revenue is recognized for the first time on or after 01.04.2012, the revenue shall be recognized by following percentage of completion method on the basis of "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)", issued by ICAI provided the following thresholds have been met:

- a. All critical approvals necessary for the commencement have been obtained;
- b. The expenditure incurred on construction and development costs is not less than 25 percent of the total estimated construction and development costs;
- c. At least 25 percent of the saleable project area is secured by contracts or agreements with buyers; and
- d. At least 10 percent of the agreement value is realized at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of projects income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimated is recognized in the financial statements for the period in which such changes are determined. Losses, if any, are fully provided for immediately.

ii. Revenue from sale of plots/ land etc with development:-

The Company was recognizing revenue from sale of plots/ land etc. where only development work was carried out either when the substantial risks and rewards to ownership are transferred in favour of the buyer/customer or on execution of documents conveying title whichever is earlier. This policy of revenue recognition shall continue to be followed in respect of those projects in which revenue was already recognized on or before 31.03.2012

All projects commencing on or after 01.04.2012 or projects which have already commenced, but where the revenue is recognized for the first time on or after 01.04.2012, the revenue shall be recognized by following percentage of completion method on the basis of "Guidance Note on Accounting for Real Estate Transactions (Revised 2012)", issued by ICAI provided the following thresholds have been met:

- a. All critical approvals necessary for the commencement have been obtained;
- b. The expenditure incurred on construction and development costs is not less than 25 percent of the total estimated construction and development costs;
- c. At least 25 percent of the saleable project area is secured by contracts or agreements with buyers; and
- d. At least 10 percent of the agreement value is realized at the reporting date in respect of such contracts and it is reasonable to expect that the parties to such contracts will comply with the payment terms as defined in the contracts.

Determination of revenues under the percentage of completion method necessarily involves making estimates, some of which are of a technical nature, concerning, where relevant, the percentages of completion, costs to completion, the expected revenues from the project or activity and the foreseeable losses to completion. Estimates of projects income, as well as project costs, are reviewed periodically. The effect of changes, if any, to estimated is recognized in the financial statements for the period in which such changes are determined. Losses, if any, are fully provided for immediately.

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

Director/Authorised Signatory

iii. Revenue from sale of properties/plots/land without carrying out any development/ construction etc :-

Revenue from sale of properties/ plots/ land without carrying out any development/ construction etc. are recognized either when the substantial risks and rewards to ownership are transferred in favour of the buyer/customer or on execution of documents conveying title whichever is earlier.

iv. Revenue from rendering services:-

Revenue from rendering services has been accounted for on accrual basis i.e. at the time of rendering of services.

v. Revenue from interest on FDR:-

Interest on FDR with banks has been accounted on accrual basis.

vi. Revenue from Dividend Income:-

Dividend Income is recognized when the right to receive the same is established.

vii. Revenue from other receipts:-

Revenue in respect of certain receipts like Compensation & royalty received against acquisition of land by government authorities, Interest on income tax refund and other receipts of similar nature are accounted for on receipt basis

7. COST OF REVENUE:-

- i. Cost of constructed properties / Cost of land with development includes cost of land, estimated internal development costs, external development charges, other related government charges, construction costs and development / construction materials, which is charged to the statement of profit and loss proportionate to the revenue recognized as per accounting policy, in consonance with the concept of matching cost and revenue. Final adjustment is made on completion of the applicable projects.
- ii. Cost of land without any development includes actual acquisition cost and other incidental cost related to acquisition, which is charged to the statement of profit and loss proportionate to Cost of land in respect of which revenue is recognized as per accounting policy, in consonance with the concept of matching cost and revenue.

8. BORROWING COST

- a) Borrowing cost directly attributable to such project, which shall be ready for sale or disposal after Substantial period of time, shall be treated as cost of Work in Progress (WIP) along with other cost of the said project.
- b) All other borrowing costs are charged to statement of profit and loss at the time when they are incurred.

9. ACCOUNTING FOR TAXES ON INCOME

- a) Taxes on Income are accounted for in accordance with Accounting Standard (AS)-22 issued by ICAI. Taxes comprise both Current and Deferred Tax.
- b) Current Tax is measured at the amount expected to be paid/recovered from the revenue authorities using the applicable tax rate and laws.
- c) The tax effect of the timing difference that results between taxable and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax assets or deferred tax liability. Deferred Tax Assets and liabilities are recognized for future tax consequence attributable to timing difference. They are measured using the substantive enacted tax rates and tax regulations.

23/08/17

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

10. FOREIGN CURRENCY TRANSACTIONS

Foreign Currency transactions are recorded at the equivalent rupee value prevailing on the date of transaction.

11. PROVISION FOR RETIREMENT BENEFITS

- a) The Company's contribution to Provident Fund is deposited with the Employees Provident Fund Organization (EPFO). These are charged to the statement of profit and loss when the contribution to the fund is due.
- b) Gratuity is a post-employment benefit and is in the nature of a defined benefit plan. The liability recognized in the balance sheet in respect of gratuity is the present value of the defined benefit/obligation at the balance sheet date less the fair value of plan assets, together with adjustments for unrecognized actuarial gains or losses and past service costs. The defined benefit / obligation is calculated at or near the balance sheet date by an independent actuary using the projected unit credit method.
- c) Liability in respect of compensated absences is estimated on the basis of an actuarial valuation performed by an Independent Actuary using the projected unit credit method.

12. LEASES

Lease arrangements where the risk and rewards incident to ownership of an asset substantially vest with the lessor are recognized as operating lease. Lease rent under operating leases are charged to the statement of profit and loss over the lease term in accordance with lease agreement.

Assets given under operating leases are included in fixed assets. Lease income is recognized in the statement of profit and loss on a straight line basis over the lease term. Costs including depreciation are recognized as expense in the statement of profit and loss.

13. EARNINGS PER SHARE

The earnings considered in ascertaining the Company's EPS comprises the net profit after tax. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the period. The weighted diluted earnings per equity share are computed using the weighted average number of equity shares and dilutive potential equity shares outstanding during the period.

14. CONTINGENT LIABILITIES

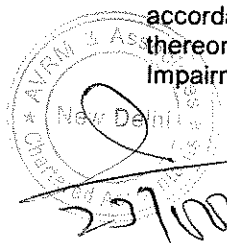
A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements.

15. CASH AND CASH EQUIVALENTS

Cash and cash equivalents comprise cash and cash on deposit with banks and corporations. The Company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to know amounts of cash to be cash equivalents.

16. IMPAIRMENT OF ASSETS

The company identifies impairable fixed assets based on cash generating unit concept at the end in accordance with Accounting Standard – 28 issued by ICAI for the purpose of arriving at impairment loss thereon, if any, being the difference between the book value and recoverable value of relevant assets. Impairment Loss when crystallizes is charged against revenue of the year.



22/10/17

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

B. NOTES TO ACCOUNTS

1. SHARE CAPITAL

Particulars	(Amount in ₹)	
	As at	
	March 31, 2017	March 31, 2016
Authorized		
50000 (50000) Equity Shares of Rs. 10/- each	5,00,000	5,00,000
	5,00,000	5,00,000
Issued, subscribed & Fully Paid up		
15000 (15000) Equity Shares of Rs. 10/- each	1,50,000	1,50,000
	1,50,000	1,50,000

(a) Terms/Rights attached to Equity Shares

- 1 The company has only One class of shares referred to as Equity Shares having a par value of Rs 10/- per share.
- 2 Each holder of equity shares is entitled to One vote per share and dividend in proportion to the capital paid up by each shareholder depending upon recommendation of Board of Directors and declaration by the members in the AGM.
- 3 In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all the preferential payments, in proportion to the capital paid up by the shareholders.

(b) Reconciliation of the shares outstanding at the beginning and end of the reporting year: -

Equity Shares	(Amount in ₹)			
	As at		As at	
	March 31, 2017		March 31, 2016	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning	15,000	1,50,000	15,000	1,50,000
Add: Issued during the period	-	-	-	-
Less: Bought back during the period	-	-	-	-
At the end	15,000	1,50,000	15,000	1,50,000

(c) Details of Shareholders holding more than 5% shares in the company

Name of the shareholder	As at			
	March 31, 2017		March 31, 2016	
	No. of Shares	% held	No. of Share	% held
Tarun Aggarwal	5,000	33.33	5,000	33.33
Susheel Property LLP	5,000	33.33	5,000	33.33
Sulochna Devi	5,000	33.33	5,000	33.33

23/02/17

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

2. Reserves & Surplus

Particulars	As at	
	March 31, 2017	March 31, 2016
Surplus		
Opening Balance	(54,091)	(64,971)
Add: - During year after tax	13,252	10,880
Less: - Appropriations	-	-
Closing Balance	(40,839)	(54,091)
Total	(40,839)	(54,091)

3. Short Term Borrowings

Particulars	As at	
	March 31, 2017	March 31, 2016
UnSecured		
Loans repayable on demand-from Related parties	2,24,44,086	-
Total	2,24,44,086	-

4. Other Current Liabilities

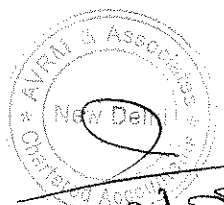
Particulars	As at	
	March 31, 2017	March 31, 2016
Amount Payable	5,000	-
Temporary Book Overdraft	-	1,39,37,461
Amount Refundable	64,57,000	-
Duties & Taxes Payable	1,82,676	1,71,825
Advance Against Booking	1,25,80,890	1,91,87,890
Total	1,92,25,566	3,32,97,176

5. Short Term Provisions

Particulars	As at	
	March 31, 2017	March 31, 2016
Provision for Audit Fees	5,000	5,000
Provision for Current Tax	2,767	-
Total	7,767	5,000

6. Inventories

Particulars	As at	
	March 31, 2017	March 31, 2016
WIP-Valued at Cost or Market Value whichever is less	3,11,68,683	2,93,41,921
Total	3,11,68,683	2,93,41,921



For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

7. Cash & Bank Balances

Particulars	As at	
	March 31, 2017	March 31, 2016
Cash and Cash Equivalents		
Balances with Banks		
Current Account	3,05,330	-
Cash In hand	32	1,04,577
Total	3,05,362	1,04,577

8. Short Term Loans & Advances

Particulars	As at	
	March 31, 2017	March 31, 2016
Unsecured, Considered Good		
Loans or Advances to Companies	1,03,12,535	37,79,762
Tds Receivable	-	1,71,825
Total	1,03,12,535	39,51,587

9. Revenue From Operations

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Revenues from Sale of services		
Income From Acting As Agent	-	15,000
Total	-	15,000

10. Other Income

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Interest Income	7,732	17,18,253
Dividend Income	1,498	11,724
Other non-operating income	13,093	100
Total	22,323	17,30,077

11. (Increase)/Decrease In Inventories

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Opening Stock		
Work-in-Progress	2,93,41,921	2,93,41,921
Closing Stock		
Work-in-Progress	3,11,68,683	2,93,41,921
Change in Inventory	(18,26,762)	-



23/08/17

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

[Signature]
Director/Authorised Signatory

12. Cost Of Land/ Development/ Work-In-Progress

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
A. Opening Balance of Work in Progress	2,93,41,921	2,93,41,921
B. Incurred during the year:		
Financial Expenses	18,26,762	-
Other Expenses	-	-
	18,26,762	-
C. Less:		
Cost of Sales of Work in Progress Amortised to Statement of Profit & Loss	-	-
Closing Balance of Work in Progress Carried to Balance Sheet (A+B-C)	3,11,68,683	2,93,41,921

13. Finance Cost

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Interest Expense	-	17,18,253
Total	-	17,18,253

14. Other Expenses

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Bank Charges	460	344
Postage, Telegram and Telephone	-	50
Professional Charges	-	750
Legal Expenses & Filing Fees	844	9,800
Audit Fees	5,000	5,000
Total	6,304	15,944

15. Related Party Disclosure

Names of related parties and description of relationship:

Holding Company :
NIL

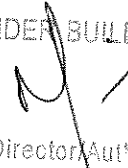
Subsidiary Company :
Nil

Fellow Subsidiary Company :
Nil

Associates :
Nil

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory



Directors / Key Management Personnel :

Sh. Vaibhav Singh
Smt. Mansi Goel

Relatives of Directors / Key Management Personnel :

Nil

Other Related parties :

Suncity Projects Pvt. Ltd.

Transactions:

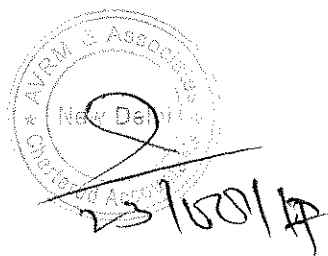
Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Amount received on the behalf of others	-	43,60,579
Amount paid/adjusted	-	2,11,74,818
Unsecured loan received	2,14,00,000	-
Interest on Unsecured Loan	18,26,762	-
Unsecured loan refunded	7,82,676	-

Balances:

Particulars	As at	
	March 31, 2017	March 31, 2016
Unsecured loan received	2,24,44,086	-

16. Earning Per Share

Particulars	For the period ended	
	March 31, 2017	March 31, 2016
Net Profit after tax	13,252	10,880
Weighted average no. of Equity Shares (Nos.)	15,000	15,000
Nominal Value of Equity Shares	10	10
Basic Earning Per Share	0.88	0.73



For PURANDER BUILDCON PVT. LTD.

[Signature]
Director/Authorised Signatory

For PURANDER BUILDCON PVT. LTD.

[Signature]
Director/Authorised Signatory

17. Revenue Recognition

- i. Since during the year under consideration the company has not undertaken any construction project, the question of recognizing revenue in this respect does not arise. The company is engaged in the business of aggregation of land. Since the whole land could not be purchased and/or license for change of land use could not be applied / obtained, the stage of transfer of risk & reward does not arise, therefore, question of recognizing revenue in respect of non constructed project does not arise during the year under consideration.
- ii. Interest on FDR with banks has been accounted on accrual basis.
- iii. Revenue from rendering services as agent has been accounted for on accrual basis i.e. at the time of rendering of services.
- iv. Dividend Income is recognized when the right to receive the same is established.

18. Contingent Liabilities

There are no contingent liabilities at the end of the reporting period.

19. Deferred tax Assets/Liabilities

There are no deferred tax assets or liabilities at the end of the reporting period.

20. There are no Micro and Small Scale Business Enterprises, to whom the company owes dues, which are outstanding for more than 45 days as at March 31, 2017. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. The previous year figures include Rs. Nil due towards Small Scale Industrial Undertakings.
21. The Company is a Small & Medium sized Company in (SMC) as defined in the general instruction in respect of Accounting Standards, certified under the Rule 7 of the Companies (Accounts) Rules, 2014. According the Company has complied with the Accounting Standard as applicable to a Small & Medium size Company.
22. The Company is a Small Company as per section 2(85) of the Company Act, 2013, hence Cash flow statement is not applicable and not included in the "financial statement" of the Company.
23. Estimated amount of contracts on Capital Accounts to be executed but not provided for are NIL.

24. Disclosure on Specified Bank Notes (SBNs)

During the year, the Company had specified bank notes or other denomination note as defined in the MCA notification G.S.R. 308(E) dated March 31, 2017 on the details of Specified Bank Notes (SBN) held and transacted during the period from November 8, 2016 to December, 30 2016, the denomination wise SBNs and other notes as per the notification is given below:

Particulars	SBNs*	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	29,500	34	29,534
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	29,500	-	29,500
Closing cash in hand as on 30.12.2016	-	34	34

For PURANDER BUILDCON PVT. LTD.

For PURANDER BUILDCON PVT. LTD.

Director/Authorised Signatory

Director/Authorised Signatory

* For the purposes of this clause, the term 'Specified Bank Notes' shall have the same meaning provided in the notification of the Government of India, in the Ministry of Finance, Department of Economic Affairs number S.O. 3407(E), dated the 8th November, 2016.

25. Segment reporting

Since the company does not fall under any of the categories mentioned in the 'applicability' paragraph of AS -17 on Segment Reporting, the disclosure requirements as per Accounting Standard 17 are not applicable.

26. Balances are Subject to confirmation and reconciliation, if any.

27. Previous year's figures have been regrouped and reclassified wherever necessary to make them comparable with current year's figures.



PLACE: NEW DELHI

DATE :

23.08.17

For and on behalf of the board of :
PURANDER BUILDCON PRIVATE LIMITED


DIRECTOR


DIRECTOR