

VIJAYLAXMI INFRABUILD PRIVATE LIMITED

CIN: U45400DL2013PTC253148

BALANCE SHEET AS AT 31ST MARCH 2017

Particulars		Note No.	Amount in Rs.		Amount in Rs.	
			As at 31st March, 2017		As at 31st March, 2016	
A	EQUITY AND LIABILITIES					
1	Shareholders' funds					
	(a) Share Capital	2	2,000,000		100,000	
	(b) Reserves and Surplus	3	(504,861)		(78,193)	
	(c) Money received against share warrants		-	1,495,139	-	21,807
2	Share application money pending allotment			-		-
3	Non-current liabilities					
	(a) Long-term borrowings	4	530,900,000		460,600,000	
	(b) Long-term provisions		-	530,900,000	-	460,600,000
4	Current liabilities					
	(a) Short-term borrowings		-		-	
	(b) Trade payables		-		-	
	(c) Other current liabilities	5	1,038,000		22,686	
	(d) Short-term provisions		-	1,038,000	-	22,686
	TOTAL			533,433,139		460,644,493
B	ASSETS					
1	Non-current assets					
	(a) Fixed assets					
	(i) Tangible Assets					
	Gross Block		-		-	
	Less: Accumulated Depreciation		-		-	
	Net Block (A)		-		-	
	(ii) Intangible Assets					
	Gross Block		-		-	
	Less: Accumulated Depreciation		-		-	
	Net Block (B)		-		-	
	(iii) Capital Work-in-Progress (C)		-		-	
	Total Fixed Assets (A+B+C)		-		-	
	(b) Non-current investments		-		-	
	(c) Deferred tax assets (net)		-		-	
	(d) Long-term loans and advances		-		-	
	(e) Other Non Current Assets		-		-	
2	Current assets					
	(a) Current investments		-		-	
	(b) Inventories	6	532,243,038		458,743,534	
	(c) Trade receivables		-		-	
	(d) Cash and Bank Balances	7	1,182,081		892,939	
	(e) Short-term loans and advances		-		-	
	(f) Other current assets	8	8,020	533,433,139	1,008,020	460,644,493
	TOTAL			533,433,139		460,644,493

See accompanying notes forming part of the financial statements

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AS PER OUR REPORT OF EVEN DATE ATTACHED

For SATINDER SAINI & CO.
Chartered Accountants
Firm Regn. No. 008834N

FOR & ON BEHALF OF THE BOARD

(S.K.SAINI)FCA
Prop.

(M.NO 87357)
PLACE : NEW DELHI
DATE : 08/05/17



Kuldip Singh Rathee

KULDIP SINGH RATHEE
DIRECTOR
(DIN 00041032)

Vijay Rathee

VIJAY RATHEE
DIRECTOR
(DIN 00042731)

VIJAYLAXMI INFRABUILD PRIVATE LIMITED

CIN: U45400DL2013PTC253148

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31.03.2017

		Amount in Rs.		Amount in Rs.	
Particulars		Note No.	For the year ended on 31st March, 2017	For the year ended on 31st March, 2016	
A	CONTINUING OPERATIONS				
1	Revenue				
	Revenue from operations (gross)		-	-	
	Less: Excise duty		-	-	
	Revenue from operations (net)		-	-	
2	Other income (Agricultural)		-	-	
3	TOTAL REVENUE(I+II)		-	-	
4	Expenses				
	(a) Cost of materials consumed		-	-	
	(b) Purchases of stock-in-trade		-	-	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-	
	(d) Manufacturing Expenses		-	-	
	(e) Employee benefits expense		-	-	
	(f) Finance cost	9	-	172	
	(g) Depreciation & amortisation Expense		-	-	
	(f) Other expenses	10	426,668	27,048	
	Total		426,668	27,220	
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(426,668)	(27,220)	
6	Exceptional items		-	-	
7	Profit / (Loss) before extraordinary items and tax (5 ± 6)		(426,668)	(27,220)	
8	Extraordinary items		-	-	
9	Profit / (Loss) before tax (7 ± 8)		(426,668)	(27,220)	
10	Tax expense:				
	Current tax expense for current year		-	-	
	Current tax expense relating to prior years		-	-	
	Deferred Tax Charge / (Credit)		-	-	
11	Profit / (Loss) from continuing operations (9 ± 10)		(426,668)	(27,220)	
B	DISCONTINUING OPERATIONS				
12	Profit / (Loss) from discontinuing operations (before tax)		-	-	
13	Tax expense of discontinuing operations		-	-	
14	Profit / (Loss) from Discontinuing Operations (After Tax)		-	-	
15	Profit / (Loss) for the year (11 ± 14)		(426,668)	(27,220)	

See accompanying notes forming part of the financial statements

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(S.K.SAINI)FCA

Prop.

(M.NO 87357)

PLACE : NEW DELHI

DATE : 09/05/17



FOR & ON BEHALF OF THE BOARD

Kuldip Singh Rathee

KULDIP SINGH RATHEE
DIRECTOR
(DIN 00041032)

Vijay Rathee

VIJAY RATHEE
DIRECTOR
(DIN 00042731)

VIJAYLAXMI INFRABUILD PRIVATE LIMITED

CIN: U45400DL2013PTC253148

NOTE NO. 1

Accounting Policies and Notes on Account

A. Significant Accounting Policies

1. Accounting Concepts

The Company follows the mercantile system of accounting and recognizes income & expenses on accrual basis. The accounts are prepared on historical cost basis as going concern. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

2. Inventory valuation

(i) Properties under development: In respect of property development activity, direct costs are debited, which are incurred during the year.

(ii) Stock of land is valued at cost.

3. Investments

Current Investments are valued at lower of cost or market value. Long term investments are valued at Cost.

4. Taxation

Current Tax is determined as the amount of tax payable in respect of estimated taxable income for the year and in accordance with the provisions of Income Tax Act, 1961. Deferred tax is recognized using the enacted tax rates and laws as on the Balance Sheet date, subject to the consideration of prudence in respect of deferred tax assets on all timing differences, between taxable income and accounting income that originate in one period and are capable of reversal in one of more subsequent periods.

B. Notes on Accounts

1. There are no contingent liabilities during the year.

2. Auditor's Fees

Audit Fee

FY 2016-17

Rs. 11,500

FY 2015-16

Rs. 11,450



[Signature]

Vijay Ratna

3. Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the period.

	FY 2015-16	FY 2014-15
Net Profit/ (Loss) attributable to equity shareholders	Rs. (4,26,668)	Rs. (27,220)
Number of Equity shares		
(Nominal value Rs. 10/- per Equity share)	10000	10000
Basic and Diluted earning per share	Rs. (42.67)	Rs. (2.72)

4. Related Party Disclosure

Description of relationship	Names of related parties
Key Management Personnel (KMP)	Mr. Kuldip Singh Rathee Mrs. Vijay Rathee
Holding Company	ASK Automotive Pvt. Ltd.

Detail of Related Party Transactions ASK AUTOMOTIVE PVT. LTD

PARTICULARS	FY 2016-17 (Amount in Rs.)	FY 2015-16 (Amount in Rs.)
Advance for Transferable Development Rights (TDR)		
Repaid during the year	45,00,000	-
Received during the year	7,48,00,000	11,45,00,000
Balances outstanding at the end of the year	53,09,00,000	46,06,00,000

5. Previous year figures have been rearranged / regrouped / recasted wherever necessary.

For SATINDER SAINI & CO.
Chartered Accountants
Firm No. 008834N

(S.K. SAINI) FCA
Proprietor
M. No. 87357



PLACE : NEW DELHI

DATE : 08/05/17

For & on behalf of the Board

Khaltee
KULDIP SINGH RATHEE
Director
(DIN 00041032)

Vijay Rathee
VIJAY RATHEE
Director
(DIN 00042731)

VIJAYLAXMI INFRABUILD PRIVATE LIMITED

CIN: U45400DL2013PTC253148

NOTES TO ACCOUNTS

Note No.	Particulars	Amount in Rs.		Amount in Rs.	
		As at 31st March, 2017		As at 31st March, 2016	
2	SHARE CAPITAL				
	(a) Authorised 200000 Equity Shares of Rs. 10 each.		2,000,000		100,000
	(b) Issued, Subscribed and Fully Paid Up 200000 Equity Shares of Rs. 10 each.		2,000,000		100,000
	Total		2,000,000		100,000
	Shareholding Pattern	As at 31st March, 2017		As at 31st March, 2016	
Sr. No.	Name of Shareholder Holding More than 5%	No. of Shares	%age	No. of Shares	%age
1	ASK Automotive Pvt. Ltd.	199,900	100%	9,900	5%
2	Kuldip Singh Rathee as Nominee Share Holder of ASK Automotive Pvt. Ltd.	100	0%	100	0%
	Total	200,000	100%	10,000	5%
	Reconciliation	As at 31st March, 2017		As at 31st March, 2016	
	Equity Shares (Fully Paid Up) having voting rights	No. of Shares	Amount	No. of Shares	Amount
	Opening Balance	10,000	100,000	10,000	100,000
	Fresh issue	190,000	1,900,000	-	-
	Other Changes	-	-	-	-
	Closing Balance	200,000	2,000,000	10,000	100,000
3	RESERVES & SURPLUS				
	General Reserve				
	Balance as at the beginning of the year	(78,193)		(50,973)	
	Add: transferred from surplus in statement of Profit & Loss	(426,668)		(27,220)	
	Total		(504,861)		(78,193)
4	LONG TERM BORROWINGS				
	UNSECURED				
	Loan and advances from Related Parties		530,900,000		460,600,000
	From M/S ASK Automotive Pvt. Ltd.				
	Total		530,900,000		460,600,000
5	OTHER CURRENT LIABILITIES				
	- Cheque issued but not presented in bank		1,011,500		-
	- Others		26,500		22,686
	Total		1,038,000		22,686
6	INVENTORIES				
	- Raw Materials In Factory / Godown		-		-
	Goods in Transit		-		-
	- Stores, Spares, Consumables & Fuels		-		-
	- Packing Material		-		-
	- Process Stocks		532,243,038		458,743,534
	- Finished Goods		-		-
	Total		532,243,038		458,743,534
7	CASH & BANK BALANCES				
	Cash & Cash Equivalents				
	- Bank Balances	1,179,457		812,867	
	- Cash In hand	2,624		80,072	
	Total		1,182,081		892,939
8	OTHER CURRENT ASSETS				
	Loan & Advances		-		1,000,000
	Bank Charges Recoverable		8,020		8,020
	Total		8,020		1,008,020

Details of Specified Bank Notes held and transacted during the period from 08-11-2016 to 30-12-2016

Amount in Rs.

Particulars	SBNs	Other Denomination Notes	Total
Closing Cash in Hand as on 08-11-2016	-	2,624	2,624
(+) Permitted Receipts	-	-	-
(-) Permitted Payments	-	-	-
(-) Amount Deposited in Banks	-	-	-
Closing Cash in Hand as on 30-12-2016			2,624

Khalder

Vijay Rathee



VIJAYLAXMI INFRABUILD PRIVATE LIMITED

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NOTES TO ACCOUNTS

Note No.	Particulars	Amount in Rs.		Amount in Rs.	
		For the year ended on 31st March, 2017		For the year ended on 31st March, 2016	
9	FINANCE COST				
	Other Borrowing Costs				
	Bank Charges		-		172
	Total		-		172
10	OTHER EXPENSES				
	Audit Fee		11,500		11,450
	Legal & Professional		350,000		7,500
	Misc. Expenses		50		-
	Rate & Taxes		65,118		3,058
	Printing & Stationery		-		5,040
	Total		426,668		27,048

Khalneer *Ujjay Ramesh*



VIJAYLAXMI INFRABUILD PRIVATE LIMITED

CIN: U45400DL2013PTC253148

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2017

Particulars	Amount in Rs.		Amount in Rs.	
	For the year ended on 31st March, 2017		For the year ended on 31st March, 2016	
A. Cash Flow from Investing activities				
Net Profit after Tax as per Profit and Loss Account		(426,668)		(27,220)
Adjusted for :				
Deferred Tax Provision	-	-	-	-
Current Tax Provision	-	-	-	-
Interest Income	-	-	-	-
Loss on Sale of Fixed Assets	-	-	-	-
Interest Expenses	-	-	-	-
Depreciation	-	-	-	-
Operating Profit before Working Capital Change		(426,668)		(27,220)
Adjusted for :				
Trade Receivables	-	-	-	-
Other Current Assets	1,000,000	-	6,491,980	-
Inventories	(73,499,504)	-	(121,009,541)	-
Other Current Liabilities	1,015,314	11,450	-	-
Cash Generated from Operations		(71,484,190)		(114,536,111)
Net Prior Year Adjustment		(71,910,858)		(114,533,331)
Taxes Paid	-	-	-	-
Net Cash from Operating Activities		(71,910,858)		(114,533,331)
B. Cash Flow from Investing activities				
Purchase of Fixed Assets	-	-	-	-
Sale of Fixed Assets	-	-	-	-
Interest Received	-	-	-	-
Net cash Used in Investing Activities		-		-
C. Cash flow from Financial Activities				
Fresh Share Capital Issued	1,900,000	-	-	-
Securities Premium Reserve	-	-	-	-
Proceeds from Long Term Borrowings Secured	-	-	-	-
Proceeds from Long Term Borrowings Unsecured	70,300,000	114,500,000	-	-
Interest Paid	-	-	-	-
Net Cash from Financial activities		72,200,000		114,500,000
Net Increase/ (decrease) in cash and cash equivalents		289,142		(33,331)
Opening Balance of Cash and Cash equivalents		892,939		926,270
Closing Balance of Cash and Cash equivalents		1,182,081		892,939
Difference		-		(0)

See accompanying notes forming part of the financial statements
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