

# INDIA NON JUDICIAL

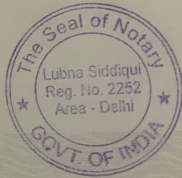
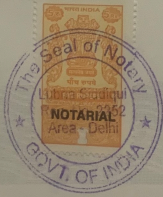
## Government of National Capital Territory of Delhi

### e-Stamp



सत्यमेव जयते

: IN-DL02548897950114P  
: 08-Jul-2017 05:21 PM  
: IMPACC (IV)/ dl960303/ DELHI/ DL-DLH  
: SUBIN-DL02548897950114P  
: MG HOUSING PVT LTD  
: Article 4 Affidavit  
: Not Applicable  
: 0  
: (Zero)  
: MG HOUSING PVT LTD  
: Not Applicable  
: MG HOUSING PVT LTD  
: 100  
: (One Hundred only)



Please write or type below this line

Annexure - 21

FORM 'REP-II'  
[Rule 3(3)]

**DECLARATION, SUPPORTED BY AN AFFIDAVIT, WHICH SHALL BE SIGNED BY THE PROMOTER OR ANY PERSON AUTHORISED BY THE PROMOTER**

#### Affidavit cum Declaration

Affidavit cum declaration of Mr. Ajay Mangal, Director of MG Housing Private Limited, duly authorized by the Board of Directors Resolution dated 26-06-2017



#### Statutory Alert:

1. The authenticity of this Stamp Certificate should be verified at [www.delhi.gov.in](#)
2. The authenticity of this Stamp Certificate should be verified at [www.delhi.gov.in](#)


L. Ajay Mangal, Director do hereby solemnly declare, undertake and state as under:

1. That the company has a legal title to the land on which the development of the proposed project is to be carried out
2. That the company has availed a Term Loan of Rs.50 Crore from PNBHFL against the mortgage of the land and thus the land is mortgaged to them. There is no other litigation pending against the land.
3. That we will complete the project by 31st March 2018.
4. That seventy percent of the amounts realized by the company for the real estate project from the allottees, from time to time, shall be deposited in a separate account to be maintained in a scheduled bank to cover the cost of construction and the land cost and shall be used only for that purpose.
5. That the amounts from the separate account, to cover the cost of the project, shall be withdrawn by the company in proportion to the percentage of completion of the project.
6. That the amounts from the separate account shall be withdrawn by the company after it is certified by an engineer, an architect and a chartered accountant in practice that the withdrawal is in proportion to the percentage of completion of the project.
7. That the company shall get the accounts audited within six months after the end of every financial year by a chartered accountant in practice, and shall produce a statement of accounts duly certified and signed by such chartered accountant and it shall be verified during the audit that the amounts collected for a particular project have been utilized for the project and the withdrawal has been in compliance with the proportion to the percentage of completion of the project.
8. That the company shall take all the pending approvals on time, from the competent authorities.
9. That the company will furnish such other documents as have been prescribed by the Act and the rules and regulations made thereunder.
10. That the company shall not discriminate against any allottee at the time of allotment of any apartment. Plot or building, as the case may be.

**Verification**

The contents of my above affidavit cum declaration are true and correct and nothing material has been concealed by me there from.

Verified by me at Delhi on this 10th day of July 2017.

  
MCHONGS PRIVATE LIMITED  
NEW DELHI  
Deponent

  
MCHONGS PRIVATE LIMITED  
NEW DELHI  
Deponent

The Seal of Notary  
Lubna Siddiqui  
Reg No. 2252  
Area - Delhi

ATTESTED  
NOTARY PUBLIC