VILLA MOVA

The Director, Town & Country Planning, Haryana, Chandigarh.

To

M/S Vipul Infrastructure Developers Pvt. Ltd. Global Arcade, 3rd floor, Gurgaon Mehrauli Road, Gurgaon-122001.

Memo No. DS-II-06/, 14436
Dated 15-5-06

Subject: -

Recovery of payment of Infrastructure Development charges.

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On the matter cited as subject above.

- 2. Whereas you had executed bilateral agreement with the Director at the time of grant of following licence:-
 - 1. 168 to 172 of 2004 dated 16.12.2004

The Bilateral agreement contained the following condition:-

"That the matter relating to the charging of cost of development with regard to State/National highways, transport, irrigation facilities, power facilities etc is under consideration with the Deptt./Govt. and if it is decided to levy the same on the licencee, the owner shall be required to pay the same as and when demanded by DTCP, as per rates, terms and conditions so decided."

And whereas the Govt. has taken a decision to recover the development cost of infrastructure like as State/National Highways, Transport, Irrigation and Power facilities etc. on the same rates as being paid by HUDA to the Government.

Accordingly you are required to pay the charges as detailed below:-

Licence No. & Date	Area in acres	Rate per sq. yards (As being paid by HUDA)	Total amount
168 to 172 of 2004 dated 16.12.2004	14.083 G.H. 0.071	500/- 800/-	3,40,80,860/-
545 to 546 of 2006 dt, 13.3.2006	Com.	500/- 800/-	2,74,912/- 1,29,34,900/- 1,00,672/-
		Total	4,73,91,344/-

Therefore you are required to pay. Rs. 4,73,91,344/-- (Rs four crores seventy three lacs ninety one thousand three hundred fourty four only) on account of Infrastructure Development charges through bank draft in favour of the Director, Town & Country Planning, Haryana payable at Chandigarh within 30 days of issue of this letter failure to pay the charges within prescribed time will attract a penalty @ 15% P.A. This figure is subject to reconciliation of accounts and audit.

District Town Planner (Hq) JS, For Director, Town and Country Planning, When Haryana, Chandigarh.