

NANI RESORTS AND FLORICULTURE PRIVATE LIMITED

CIN: U55101DL1999PTC098037

Registered Office: M-18, Greater Kailash, Part-II, New Delhi-110048

CERTIFIED TRUE COPY OF THE BOARD RESOLUTION PASSED IN THE MEETING OF THE BOARD OF DIRECTORS OF NANI RESORTS AND FLORICULTURE PRIVATE LIMITED HELD ON SATURDAY THE 25TH DAY OF JUNE, 2015 AT 10:00 A.M. AT OFFICE OF THE COMPANY AT REGISTERED OFFICE OF THE COMPANY AT M-18, GREATER KAILASH-II, NEW DELHI-110048

OPENING OF ESCROW ACCOUNT

The Chairman informed the Board of Directors of the Company that there is a requirement for opening an escrow account in the name of company for the purpose of disbursement of loan and suggested passing of following Board Resolution for opening an escrow account. The Board of Directors considered the proposal of the Chairman and after detailed discussion, the board of directors passed the following Resolution

RESOLVED THAT

1. Company do open an Escrow Account in the name and style of "NANI RESORTS AND FLORICULTURE PRIVATE LIMITED-ESCROW A/C" ("the Account") with Oriental Bank Commerce ("OBC") at SECTOR-32 GURGAON BRANCH and Shri Mohit Mittal, Director of the Company be and is hereby authorised to sign and deliver necessary Application Forms and other Documents thereof and do all acts and deeds as may required by OBC in connection with opening / activating the Account.
2. OBC be instructed to accept and credit to the Account all moneys deposited with or collect and credit into the Account all cheques that are deposited and notes, bills, other negotiable instruments, orders or receipts in the name of the Company that are endorsed/signed/issued by Mr. Mohit Mittal, Director/Authorised Signatory, of the Company for the time being, severally on behalf of the Company.
3. OBC be instructed to honour all cheques, promissory notes, and other instruments drawn by and all bills accepted on behalf of the Company, so long as the Account being in credit balance or within the overdraft limit, where overdraft facility is provided by OBC in respect of the Account, and are endorsed/signed/issued by Mr. Mohit Mittal, Director/Authorised Signatory, of the Company for the time being, severally on behalf of the Company and such signature(s) shall be sufficient authority to bind the Company in all transactions between the Company and the OBC including those specifically referred to herein.
4. The Company do convey to OBC that the transactions done under the mode of operations adopted by the Company in respect of the current account(s) are binding on the Company notwithstanding any fraud, negligence, allowing unauthorized use, failure to maintain confidentiality of Login id and / or Password or default on the part of the authorised Official(s) in the operation of the Account and the Company agrees to hold OBC harmless and its interest

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protected on execution of every transaction and shall not hold OBC liable for any such unauthorized or fraudulent transactions.

5. Copies of the foregoing Resolutions certified to be true copies by the Directors of the Company to be furnished to OBC and be requested to act thereon."

**Certified True Copy
For Nani Resorts And Floriculture Pvt. Ltd.**



**Inderjeet Sharma
Director**

DIN: 07029382

Add: E19/242, Sec-3, Rohini
New Delhi- 110085