



INDEPENDENT AUDITORS' REPORT

To the Members of Indra Technologies Pvt Ltd

Report on the Financial Statements

We have audited the accompanying financial statements of **Indra Technologies Pvt Ltd** ("the Company"), which comprise the Balance Sheet as at 31st March 2018, the Statement of Profit and Loss as at 31st March 2018 and Cash flow statement at 31st March 2018 and a summary of the significant accounting policies and other explanatory information.,

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

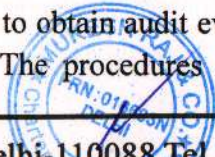
Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's



judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March 2018; and
- b) In the case of Statement of Profit and Loss, of the Profit/loss for the year then ended.

Report on Other Legal and Regulatory Requirements

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by the law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.



(f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- ii. There are no amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place- Delhi

Date- 27/08/2018



For MUKESH RAJ & CO.

Chartered Accountants

Firm Reg. No.: 016693N

A handwritten signature in blue ink, appearing to read "Suresh Chander Gupta".

Suresh Chander Gupta

Partner

M. No. 016899

Indra Technologies Pvt Ltd
Balance Sheet as of March 31, 2018

Particulars	Notes	As at 31/03/2018 ₹	As at 31/03/2017 ₹
EQUITY AND LIABILITIES			
Shareholders' Fund			
Share capital	3	8,000,000	8,000,000
Reserves and surplus	4	(5,032,295)	(3,241,356)
		2,967,705	4,758,644
Current Liabilities			
Short term borrowings	6	326,472,178	268,430,500
Trade payables	7	2,607,255	748,546
Other current liabilities	8	115,653,363	129,136,628
Short term provisions	9	-	-
HDFC Bank Balance		348,039	-
		445,080,835	398,315,674
		448,048,540	403,074,318
ASSETS			
Non-Current Assets			
Tangible assets	10	2,924,834	4,130,973
Deferred tax assets (net)	5	389,897	585,971
		3,314,731	4,716,944
Current Assets			
Inventories (Work in Progress)	16	438,529,782	383,661,368
Cash and cash equivalents	11	151,676	203,463
Short term loans and advances	12	5,816,300	13,795,079
Other current assets	13	236,051	697,465
		444,733,809	398,357,375
		448,048,540	403,074,319
Summary of Significant Accounting Policies	2		

As per our report of even date

For Mukesh Raj & Co.
Chartered Accountants
FRN No-016693N

Suresh Chander Gupta

Partner

M.No.16899

Place: Delhi

Date:

27/08/2018

For and on behalf of the Board of Directors
Indra Technologies Pvt Ltd

Sanjay Khurana

Sanjay Khurana

Director

DIN- 00912391

Kanav Khurana

Kanav Khurana

Director

DIN- 05326359

Indra Technologies Pvt Ltd

Statement of Profit and Loss for the year ended March 31, 2018

Particulars	Note No.	For the year ended 31/03/2018 ₹	For the year ended 31/03/2017 ₹
REVENUES			
Income From Operations			
Other Income	14	5,579	434,163
		<u>5,579</u>	<u>434,163</u>
EXPENSES			
Cost of material and components consumed and services used	15	54,868,414	46,847,533
Change in inventories	16	(54,868,414)	(46,847,533)
Depreciation & Amortization	10	1,291,000	1,260,445
Other Expenses	17	309,444	446,281
		<u>1,600,444</u>	<u>1,706,726</u>
Profit before tax		(1,594,865)	(1,272,563)
Prior Period Expenses			-
Tax Expense			
Current tax			-
Deferred tax (credit)/charge		(196,074)	(292,459)
Profit/(Loss) for the period		(1,790,939)	(980,104)
Earning per share	18		
Basic and Diluted		(1.99)	(1.59)

Summary of Significant Accounting Policies

As per our report of even date

For Mukesh Raj & Co.
Chartered Accountants
FRN - 016693N

Suresh Chander Gupta
Partner
M.No.16899

Place: Delhi

Date:

27/08/2018

For and on behalf of the Board of Directors
Indra Technologies Pvt Ltd

Sanjay Khurana
Director
DIN- 00912391

Kanav Khurana
Director
DIN- 05326359

Indra Technologies Pvt Ltd
CASH FLOW STATEMENT FOR THE PERIOD ENDING 31ST MARCH, 2018

Particulars	For the year ended 31st March 2018 ₹	For the year ended 31st March 2017 ₹
A. Cash Flow from Operating Activities		
Profits Before Tax	(15,94,865)	(12,72,563)
Adjustments for		
Depreciation & Amortization	12,91,000	12,60,445
Profit on sale of Car		(4,32,404)
Operating Profits before Working Capital changes	(3,03,865)	(4,44,522)
Movements in Working Capital:		
Increase / (Decrease) in Trade payables	18,58,709	3,05,930
Increase / (Decrease) in Other Current Liabilities	(1,34,83,265)	80,72,728
Decrease / (Increase) in Other Current Assets	4,61,414	84,780
Decrease / (Increase) in Inventories	(5,48,68,414)	(4,68,47,533)
Decrease / (Increase) in Short term Loans & Advances	79,78,779	(38,71,257)
Cash Generated From (Used In) Operations	(5,83,56,642)	(4,26,99,874)
Less: Direct Taxes Paid (including Tax Deducted at Source)		
NET CASH FROM / (USED IN) OPERATING ACTIVITIES (A)	(5,83,56,642)	(4,26,99,874)
B. Cash Flow from Investing Activities		
Purchase of fixed Assets	(84,861)	(44,20,965)
Sale of Fixed Assets		30,00,000
NET CASH FROM / (USED IN) INVESTING ACTIVITIES (B)	(84,861)	(14,20,965)
C. Cash Flow from Financing Activities		
Net Proceeds from Short Term Borrowings	5,83,89,717	4,34,97,892
NET CASH FROM / (USED IN) FINANCING ACTIVITIES (C)	5,83,89,717	4,34,97,892
Net Increase in Cash & Cash Equivalents (A+B+C)	(51,786)	(6,22,947)
Cash & Cash Equivalents at the beginning of the year (Note No. 13)	2,03,463	8,26,411
Less: Effect of Exchange Rate Changes on Cash & Cash Equivalents		
Cash & Cash Equivalents at the end of the year (Note No. 13)	1,51,676	2,03,463

Notes:

- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the AS-3 on Cash Flow Statements issued by the Institute of Chartered Accountants of India.
- Cash & Cash Equivalents include cash on hand and bank balances.

In terms of our report of even date.

For Mukesh Raj & Co.
Chartered Accountants
Firm Registration No.: 016693N

Suresh Chander Gupta
Partner
Membership No.: 016899
Place: Delhi
Date : 27/08/2018



For and on behalf of the Board of Directors
Indra Technologies Pvt Ltd

Sanjay Khurana
Director
DIN- 00912391

Kanav Khurana
Director
DIN- 05326359

Indra Technologies Pvt. Ltd.

Note to Financial Statement for the Year ended 31st March 2018.

1. Corporate Information

INDRA TECHNOLOGIES PVT. LTD. ('the company') was incorporated on December 29, 2010 under the provisions of Companies Act, 1956.

2. Basis of Preparation

The Financial Statements of the Company have been prepared in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these Financial Statements to comply in all material respects, with the Accounting Standards referred to in section 133 of the Companies Act, 2013 and read with Rule 7 of Company (Accounts) Rule 2014, to the extent applicable. The Financial Statements have been prepared on an accrual basis and under the historical cost convention.

The accounting policies adopted in the preparation of financial statements are consistent with those of previous year except for the change in accounting policy, if any explained below:

2.1 SIGNIFICANT ACCOUNTING POLICIES

a) Use of estimates:

The preparation of the Financial Statements in conformity with Indian GAAP requires Management to make Judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosures relating to contingent assets and liabilities at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in material or immaterial adjustments to the carrying amounts of assets or liabilities in future periods.

b) Tangible Fixed Assets:

Tangible fixed assets are stated at their original cost of acquisition less accumulated depreciation and impairment losses if any. Including taxes, duties, freight and other incidental expenses related to acquisition and installation of the concerned assets

Subsequent expenditure related to an item fixed asset is added to its book value only if it increases the future economic benefits from the existing asset beyond its previously assessed standards performance. All other expenses on existing fixed assets, including day-to-day repair and maintenance expenditure and cost of replacing parts are charged to the statement of profit & loss for the period during which it is incurred.

c) Depreciation:

Depreciation on assets is provided on straight line method using the useful lives those prescribed under Schedule II to the Companies Act, 2013.

Depreciation on fixed assets added/disposed of during the year/period is provided on pro-rata basis with reference to the date of addition/disposal.



d) Revenue Recognition:

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods and services, adjusted for discounts (net).

Interest:

Revenue is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Dividend:

Revenue is recognized when the shareholder's right to receive payment is established by the balance sheet date

e) Expenses:

Expenses are accounted for on accrual basis and provisions are made for all known losses and liabilities.

f) Taxes on Income:

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.

Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date.

Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognized for deductible timing differences only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

The carrying amount of deferred tax assets are reviewed at each reporting date. The company writes-down the carrying amount of deferred tax asset to the extent that it is no longer reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which deferred tax asset can be realized. Any such write-down is reversed to the extent that it becomes reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

g) Earnings Per Share (EPS):

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends & attributable (taxes) by the weighted average number of equity shares outstanding during the period.



Indra Technologies Pvt. Ltd.

Note to Financial Statement for the Year ended 31st March 2018.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

h) Provisions:

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

i) Borrowing Cost:

Borrowing cost are recognized in the Statement of profit & loss in the period in which it is incurred, except where the cost is incurred for acquisition, construction or production of an asset that takes a substantial period of time to get ready for its intended use in which case it is capitalized up to the date the assets are ready for their intended use.

j) Employee Benefits:

Company does not have any defined benefit plan for its employees for post-employment benefits viz. gratuity. No provision for gratuity is provided in books of accounts, as provisions of gratuity is not applicable on the company as per Gratuity Act 1972.

Short-term employee benefits are recognized as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.



Place: Delhi

Date:

27/08/2018

For and on behalf of the Board of Directors
Indra Technologies Pvt Ltd

Sanjay Khurana
(Director)
DIN:00912391

Kanav Khurana
(Director)
DIN:05326359

Indra Technologies Pvt Ltd

Notes to the financial statements for the year ended March 31, 2018

3. SHARE CAPITAL

Particulars	Amount in (Rs.)	
	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Authorized Share Capital		
900000 (Previous Year 10,000) Equity shares of Rs 10/- each	9,000,000	9,000,000
	9,000,000	9,000,000
Issued, Subscribed and fully paid-up shares		
800000 (Previous Year 10,000) Equity Shares of Rs 10/- each	8,000,000	8,000,000
	8,000,000	8,000,000

(a) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period**Equity Shares**

Particulars	As at March 31, 2018`		As at March 31, 2017`	
	No. of Shares	Amount in (₹)	No. of Shares	Amount in (₹)
At the beginning of the period	800,000	8,000,000	10,000	100,000
Issued during the period	-	-	790,000	7,900,000
Outstanding at the end of the period	800,000	8,000,000	800,000	8,000,000

(b) Terms/ rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs 10/- per share. Each holder of equity is entitled to one vote per share. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(c) Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2018`		As at March 31, 2017`	
	No. of Shares	% Holding	No. of Shares	% Holding
Equity shares of Rs 10/- each fully paid				
Sanjay Khurana	200,000	25.00%	200,000	25.00%
Meeta Khurana	200,000	25.00%	200,000	25.00%
Vidur Khurana	200,000	25.00%	200,000	25.00%
Kanav Khurana	200,000	25.00%	200,000	25.00%
	800,000	100.00%	800,000	100.00%



Indra Technologies Pvt Ltd

Notes to the financial statements for the year ended March 31, 2018

4. RESERVES AND SURPLUS

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Surplus in the statement of profit and loss		
Balance as per last financial statements	(3,241,356)	(2,261,252)
Profit/(Loss) for the year	(1,790,939)	(980,104)
Total Surplus in the statement of profit and loss	(5,032,295)	(3,241,356)

5. DEFERRED TAX ASSETS / LIABILITY (NET)

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Deferred tax liability		
Fixed assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	-	-
Gross deferred tax liability	-	-
Deferred tax asset		
Fixed assets: Impact of difference between tax written down value and of financial reporting.	389,897	585,971
Impact of Carried Forward Tax Loss	-	-
Gross deferred tax asset	389,897	585,971
Net deferred tax asset	389,897	585,971

6. SHORT TERM BORROWINGS

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Unsecured		
<i>Loans and Advances from Directors & Related Parties</i>		
Sanjay Khurana	182,020,010	139,050,000
Ashim Vij	24,900,000	24,900,000
Sanjiv Vij	25,100,000	25,100,000
Kanav Khurana	56,880,500	46,880,500
<i>Galaxy forms Ltd</i>	5,005,917	-
<i>From Others</i>	32,565,751	32,500,000
	326,472,178	268,430,500

Loan from Related Parties are interest free and are repayable on demand.

7. TRADE PAYABLES

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Trade Payable	2,607,255	748,546
	2,607,255	748,546



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Indra Technologies Pvt Ltd

Notes to the financial statements for the year ended March 31, 2018

8. OTHER CURRENT LIABILITIES

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Others		
Other Expenses Payable	373,332	382,945
Duties & Taxes Payable	407,141	612,389
Interest Payable	3,104,352	1,070,354
Advance Against Bookings	46,250,138	52,250,138
Other Payables	64,820,000	74,820,000
Telephone Expenses Payable	-	802
Security Deposit	698,400	-
	115,653,363	129,136,628

9. SHORT TERM PROVISION

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Provision for income tax (net of advance tax /TDS)	-	-
	-	-

11. CASH AND BANK BALANCES

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Cash and cash equivalents		
Cash in Hand	151,561	111,797
Balance in Bank		
Bank Of Baroda	115	115
HDFC Bank	-	91,551
	151,676	203,463

12. SHORT TERM LOANS AND ADVANCES

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Loan To Employees	105,000	125,000
Others	5,711,300	13,670,079
	5,816,300	13,795,079

13. OTHER CURRENT ASSETS

Particulars	As at March 31, 2018 ₹	As at March 31, 2017 ₹
Amount Receivable from Govt Departments	236,051	697,465
	236,051	697,465



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Note 10 - Tangible Assets

Indra Technologies Private Limited

Notes Forming Part of The Financial Statements

Fixed Assets

Amount in (Rs.)

Particulars	Gross Block			Accumulated depreciation and impairment				Net block	
	As at 01.04.2017	Additions	Disposals	As at 31.03.2018	As at 01.04.2017	Depreciation / amortization expense for the year	Adjustment/ Withdrawal	As at 31.03.2018	As at 31.03.2017
Tangible Assets									
Car	7,038,836	-	-	7,038,836	2,907,863	1,290,284	-	2,840,689	4,130,973
Water Purifier	-	29,661	-	29,661	-	403	-	29,258	-
Furniture & Fixture	-	55,200	-	55,200	-	313.00	-	54,887	-
Total	7,038,836	84,861	-	7,123,697	2,907,863	1,291,000	-	2,924,834	4,130,973
Previous Year	1,217,871	4,400,000	-	5,617,871	532,653	1,547,169	-	3,538,049	685,218



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Indra Technologies Private Limited
Depreciation as per Income Tax Act

Particulars	Rate	W.D.V. as at 01.04.2017	Additions More than 180 days	Additions Less than 180 days	Deduction / adjustment	(STCG)/ST CL	Total as on 31/03/2018	Depreciation	W.D.V. as at 31.03.2018
Car Beat	15%	320,000	-	-	-	-	320,000	48,000	272,000
Car Audi A6	15%	1,190,000	-	-	-	-	1,190,000	178,500	1,011,500
Car I 20	15%	427,926	-	-	-	-	427,926	64,189	363,737
Car I 2.8Z	15%	1,310,019	-	-	-	-	1,310,019	196,503	1,113,516
Car I 20	15%	1,881,185	-	-	-	-	1,881,185	282,178	1,599,007
Furniture & Fixture	10%	-	-	29,661	-	-	29,661	1,483	28,178
Office equipment	15%	-	-	55,200	-	-	55,200	4,140	51,060
Total		5,129,129	-	84,861	-		5,213,990	774,992	4,438,997



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Indra Technologies Pvt Ltd

Notes to the financial statements for the year ended March 31, 2018

14. OTHER INCOME

Particulars	For the year ended March 31, 2018 ₹	For the year ended March 31, 2017 ₹
Interest on litix Refund	-	1,420
Short & Excess	5,579	339
Profit On Sale of Car	-	432,404
	<u>5,579</u>	<u>434,163</u>

15. COST OF MATERIAL AND COMPONENTS CONSUMED AND SERVICES USED

Particulars	For the year ended March 31, 2018 ₹	For the year ended March 31, 2017 ₹
Cost of Material Consumed	<u>54,868,414</u>	<u>46,847,533</u>
	<u>54,868,414</u>	<u>46,847,533</u>

Project is under developing stage, all expenses incurred for the project are transferred to work-in-progress

16. CHANGE IN INVENTORIES

Particulars	For the year ended March 31, 2018 ₹	For the year ended March 31, 2017 ₹
Work in Progress		
Opening Balance	383,661,368	336,813,835
Closing Balance	<u>438,529,782</u>	<u>383,661,368</u>
	<u>(54,868,414)</u>	<u>(46,847,533)</u>

Indra Technologies Pvt Ltd

Notes to the financial statements for the year ended March 31, 2018

17. OTHER EXPENSES

Particulars	For the year ended March 31, 2018 ₹	For the year ended March 31, 2017 ₹
Bank Charges	233	1,035
Festival Expenses	-	21,390
Interest Paid on Govt Dues - Service Tax	-	11,534
Vehicle Repair & Maintenance	23,691	22,540
Insurance Expense	58,131	90,502
Miscellaneous expenses	63,518	1,192
Office Rent	33,948	36,000
Share Issue Expenses	-	-
ROC Fees	2,046	700
Bad Debts	-	1,245
Printing & Stationery	4,536	3,629
Business Promotion	25,365	112,136
Legal & Professional Charges	5,000	5,488
Repair & Maintenance	-	12,850
Telephone Exp	4,900	6,357
Travelling & Conveyance Exp	68,031	99,683
Payment to Auditors	-	-
Audit Fees	20,000	20,000
Interest on TDS	45	-
	<u>309,444</u>	<u>446,281</u>

18. EARNING PER SHARE

Particulars	For the year ended March 31, 2018 ₹	For the year ended March 31, 2017 ₹
Basic and Diluted Earnings per Share :		
Profit/(Loss) attributable to equity shareholders (₹)	(1,594,865)	(1,272,563)
Weighted average number of equity shares outstanding during the year	800,000	800,000
Basic / Diluted earnings per share	<u>(1.99)</u>	<u>(1.59)</u>



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Indra Technologies Pvt Ltd

Notes to the financial statements for the year ended March 31, 2018

19. In the opinion of the Board of Directors, all the current assets, loans and advances will be realized in ordinary course of business at least equal to the amount at which these are stated except which are expressly stated otherwise and that all liabilities have been provided for.

20. Based on the nature of activity carried out by the company and the period between the construction time and realization of cash and cash equivalents, the company has ascertained its operating cycle as 3 years for the purpose of Current - Non Current classifications of assets & liabilities.

21. Related Party Disclosures

Names Of Related Parties With Whom Transactions Were Carried/ not carried Out and Description Of Relationship As Identified and Certified By The Company As Per The Requirements Of Accounting Standard - 18 Issued By The Institute Of Chartered Accountants Of India And Where Control Exists For The Year Ended March 31, 2017.

Key Management Personnels :

Sanjay Khurana (Director)
Kanav Khurana (Director)
Sajiv Vij (Director)
Ashim Vij (Director)

Enterprises owned or significantly influenced by key management personnel

Galaxy Forms Limited.
Agbros Builders & Engineers Private Limited
Caterpillar Realty Services Pvt Ltd
Debrup Commercial Private Limited
Emkay Appliances Private Limited
Endure Realty Private Limited
Galaxy Buildtech Private Limited
Goldstone Realty Ventures Pvt Ltd
Graphic Realtors Private Limited
ILC Infracon Pvt Ltd
Jumera Promoters And Developers Private Limited
Newage Vocational Training Institute Private Limited
Rational It Park Private Limited
Societa Cofica Chemicals India Private Limited
VMB Maintenance Services Pvt Ltd

Transactions held during the year

Particulars	Key Management Personnel		Enterprises owned or significantly influenced by key management personnel or their relatives		Total	
	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017	March 31, 2018	March 31, 2017
Transactions during the year						
Sanjay Khurana	42,970,010	-	-	-	42,970,010	-
Ashim Vij	-	-	-	-	-	-
Sanjiv Vij	-	-	-	-	-	-
Kanav Khurana	10,000,000	-	-	-	10,000,000	-
Galaxy Forms Limited	-	-	5,005,917	-	5,005,917	-
Closing Balance						
Sanjay Khurana	182,020,010	139,050,000	-	-	182,020,010	139,050,000
Ashim Vij	24,900,000	24,900,000	-	-	24,900,000	24,900,000
Sanjiv Vij	25,100,000	25,100,000	-	-	25,100,000	25,100,000
Kanav Khurana	56,880,500	46,880,500	-	-	56,880,500	46,880,500
Galaxy Forms Limited	5,005,917	-	-	-	5,005,917	-
	293,906,427	235,930,500	-	-	293,906,427	235,930,500

23. Previous Year Figures

The Company has reclassified previous year figures to confirm to this year's classification.

For Mukesh Raj & Co.
Chartered Accountants
FRN No-016693N

Suresh Chander Gupta
Partner
M.No.16899

Place: Delhi
Date:



For and on behalf of the Board of Directors

Sanjay Khurana *Kanav Khurana*
Sanjay Khurana Kanav Khurana
Director Director
DIN- 00912391 DIN- 05326359

27/08/2018

Deffered tax adjustment

Particulars	As per income tax	As per companies act	Difference	Closing DTA/DTL	Opening DTA/DTL	Defference tfd to P&L
WDV	4,438,997	2,924,834	1,514,163	389,897	585,971	(196,074)



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Sub schedules

Particulars	For the year ended March 31, 2018 ₹	For the year ended March 31, 2017 ₹
Passenger lift WIP	9,211,817	-
Building material	15,818,550	5,851,929
Cement & RMC Expense	-	274,325
Employee Cost	4,077,338	4,244,813
Interest Cost	10,829,952	10,978,462
Site Expense	-	18,588,388
License Fees	184,000	259,527
Scrutiny Fees	-	-
Land cost	-	-
Legal & Professional expenses	50,000	761,737
Steel Purchased	-	635,218
Mining Expenses	-	-
Power & Fuel	110,890	1,074,910
Water Expense	-	57,160
Assured Return Paid	4,801,064	4,121,064
Registration Fees	410,000	-
Gen Set	4,286,741	-
Chilles	4,931,386	-
Conveyance Exp	44,275	-
Stamp duty exp	112,401	-
	54,868,414	46,847,533



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