

MODEL ECONOMIC TOWNSHIP LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019

	Notes	As at 31st March 2019 (Rs in Lakhs)	As at 31st March 2018 (Rs in Lakhs)
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	95	99
Investment Property	4	233	-
Intangible Assets	3	1	1
Financial Assets			
Other Financial Assets	5	70	1 286
Other Non Current Assets	6	2 232	1 447
Total Non -Current assets		2 631	2 833
Current assets			
Inventories	7	6 79 043	6 67 890
Financial Assets			
Trade Receivables	8	15	3
Cash and Cash Equivalents	9	844	112
Other Financial Assets	10	8	19
Current Tax Assets (Net)	11	447	41
Other Current Assets	12	5 187	3 633
Total Current assets		6 85 544	6 71 698
TOTAL ASSETS		6 88 175	6 74 531
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	13	9 700	9 700
Other Equity	14	4 12 265	4 13 466
Total Equity		4 21 965	4 23 166
Liabilities			
Non-Current Liabilities			
Financial Liabilities			
Borrowings	15	2 42 319	2 38 134
Provisions	16	1 970	1 797
Other Non Current Liabilities	17	2	-
Deferred Tax Liabilities (Net)	18	988	630
Total Non-Current Liabilities		2 45 279	2 40 561
Current Liabilities			
Financial Liabilities			
Trade Payables Due to	19	701	449
Micro and Small Enterprise		161	43
Other than Micro and Small Enterprise		540	406
Provisions	20	2 322	1 595
Other Current Liabilities	21	17 908	8 760
Total Current Liabilities		20 931	10 804
Total Liabilities		2 66 210	2 51 365
Total Equity and Liabilities		6 88 175	6 74 531
Significant Accounting Policies			
See accompanying Notes to the Financial Statements 1 to 44			

As per our Report of even date
For D T S & Associates

Chartered Accountants
Registration No :142412W

Nirmal Kumar Burad
Partner
Membership No : 71041

Place : Mumbai
Date : 09.04.2019



For and on behalf of the Board

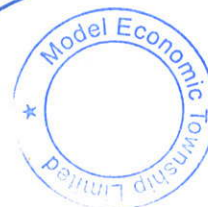
Shrivallabh Goyal
(Director)
DIN- 00021471

Sudhir Jain
(Chief Financial Officer)
Membership No : 084440

Place : Gurugram
Date : 09.04.2019

Shanker Adawal
(Director)
DIN- 01039400

Asha Damani
(Company Secretary)
Membership No : A31051



MODEL ECONOMIC TOWNSHIP LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH 2019

	Notes	2018 -19 (Rs in Lakhs)	2017 - 18 (Rs in Lakhs)
Income			
Revenue from Operations	22	21 675	17 478
Other Income	23	1 156	98
Total Income		<u>22 831</u>	<u>17 576</u>
Expenses			
Changes in Inventories	24	(11 199)	(14 685)
Employee Benefits Expense	25	1 299	1 192
Finance Costs	26	19 677	19 084
Depreciation and Amortization Expense	3	31	36
Other Expenses	27	13 849	12 809
Total Expenses		<u>23 657</u>	<u>18 436</u>
Loss before tax		<u>(826)</u>	<u>(860)</u>
Tax expense			
(1) Current Tax		-	-
(2) Deferred Tax		253	(134)
		<u>253</u>	<u>(134)</u>
Loss for the Year		<u>(1 079)</u>	<u>(726)</u>
Other Comprehensive Income			
(a) Items that will be reclassified to Profit or Loss			
Income tax relating to items that will be reclassified to Profit or Loss		-	-
(b) Items that will not be reclassified to Profit or Loss			
Remeasurement of the Defined Benefit Plan		(9)	5
Income tax relating to items that will not be reclassified to Profit or Loss		3	(2)
Total Comprehensive Income for the Year		<u>(1 085)</u>	<u>(723)</u>
Earning per Equity Share of face value of Rs 10 each			
(1) Basic (in Rs)		(1.11)	(0.75)
(2) Diluted (in Rs)		(1.11)	(0.75)

Significant Accounting Policies
See accompanying Notes to the Financial Statements

1 to 44

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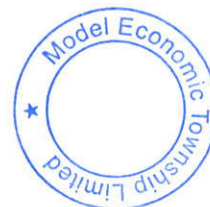
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MODEL ECONOMIC TOWNSHIP LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

	2018-19 (Rs in Lakhs)	2017-18 (Rs in Lakhs)
A: CASH FLOW FROM OPERATING ACTIVITIES:		
Net Loss Before Tax as per Profit and Loss Statement	(826)	(860)
Adjusted for:		
Depreciation and Amortisation	31	36
Provision for Estimated Cost Over Revenue	493	887
Loss/(Profit) on Sale/ Discarding of Property, Plant & Equipment (Net)	-	13
Interest Income	(152)	(75)
Interest on Unsecured Loan	19 525	18 974
	19 071	18 975
Operating Profit before Working Capital Changes	19 071	18 975
Adjusted for:		
Non Current Assets & Liabilities		
Other Current Financial Assets	17	10
Provisions- Non Current	173	446
Other Non Current Liabilities	2	-
Other Non Current Financial Assets	(794)	(529)
	(602)	(73)
Current Assets & Liabilities		
Trade Payables	252	191
Other Current Liabilities	9 148	3 456
Current Provisions	234	25
Inventories	(11 385)	(14 685)
Trade Receivables	(12)	8
Other Current Assets	(1 561)	156
	(3 324)	(10 849)
Cash Generated From Operations	15 145	8 053
Tax Paid (Net of Refund of TDS)	406	(50)
	406	(50)
Net Cash Flow From Operating Activities (A)	14 739	8 103
B: CASH FLOW FROM INVESTING ACTIVITIES:		
Payment for Property, Plant & Equipment	(27)	(11)
Proceeds from disposal of Property, Plant & Equipment	-	9
Investment	-	(9)
Disposal of Investment in Subsidiaries	-	8
Profit on Merger of Subsidiaries	-	(2)
Bank Deposit with more than 12 months maturity	1 199	(304)
Interest Income	161	74
Net Cash Flow (Used in) Investing Activities (B)	1 333	(235)
C: CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from Borrowings - Non Current	34 760	62 925
Repayment of Borrowings - Non Current	(30 575)	(19 050)
Interest on Unsecured Loan	(19 525)	(51 772)
Net Cash Flow from/ (Used in) Financing Activities (C)	(15 340)	(7 897)
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	732	(29)
Opening Balance of Cash and Cash Equivalents	112	141
Closing Balance of Cash and Cash Equivalents (refer note no. 9)	844	112

Changes in Liability Arising from Financing Activities

(Rs in Lakhs)

	As as 1st April, 2018	Cash Flow	Foreign exchange movement	As as 31st Mar, 2019
Borrowing - Non Current (Refer note 15)	2 38 134	4 185	-	2 42 319
Borrowing - Current	-	-	-	-
	2 38 134	4 185	-	2 42 319

Notes :

- (1) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in Ind AS-7-Cash Flow Statement.
(2) Figures in the Brackets indicate Outflow.

As per our Report of even date

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Chartered Accountants
Registration No :142412W

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Membership No : 71041

Place : Mumbai
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For and on behalf of the Board

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