

SHINE BUILDCON PVT. LTD.

Reg. Office: H-334, Ground Floor, New Rajinder Nagar, New Delhi-110060

CIN: U45201DL2004PTC131675, Telephone No.: 011-28744111/12

E-mail: shinebuildcon@rediffmail.com

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF BOARD OF DIRECTORS OF SHINE BUILDCON PRIVATE LIMITED HELD ON THURSDAY, 22ND DAY OF JUNE, 2017 AT 02:30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT H-334, GROUND FLOOR, NEW RAJINDER NAGAR, NEW DELHI-110060

PRESENT:

1. Mr. Sunil Kumar Gupta, Chairman and Director
2. Mr. Sanjay Mehrotra, Director

WHEREAS the meeting of Board of Directors of the Company held and the Chairman of the Board, Mr. Sunil Kumar Gupta apprised the Board regarding the applicability of The Real Estate (Regulation and Development) Act, 2016 on the ongoing project of the Company '**Tapasya 70 Grandwalk**' situated at Sector-70, Gurgaon, Haryana. He further apprised the Board that the Company is also required to get its project registered under The Real Estate (Regulation and Development) Act, 2016 with the concerned Real Estate Regulatory Authority.

He further informed the Board, that as per the requirement of Section 4(2)(1)(D) of Real Estate (Regulation and Development) Act, 2016, (RERA) every promoter shall maintain a 'Separate Account' for every project undertaken by him wherein seventy percent of the money received from the allottees shall be deposited in the separate bank account to be utilized by the promotes only for the purposes of construction and land cost. He further informed the Board that company also needs to open/maintain the aforesaid 'Separate Account' for its ongoing project in order to comply with provisions of Real Estate (Regulation and Development) Act, 2016.

The Chairman further asked to Board to suggest the name of Bank where the aforesaid account can be opened. After some discussion on the matter, the Board agrees on the name of Kotak Mahindra Bank and following resolution was unanimously passed by the Board:

"RESOLVED

(a) That a current account in the name of '**Shine Buildcon Private Limited**' be opened with Kotak Mahindra Bank Limited (The Bank) at 13, Main Road, West Patel Nagar, New Delhi-110008 and Mr. Sunil Kumar Gupta and Mr. Sanjay Mehrotra, Directors of the Company be are hereby severally/jointly authorised to do so and also to sign the necessary forms and documents thereof.

(b) And that the Bank be instructed to honour all cheques, promissory notes and other instruments drawn by and all bills accepted on behalf of the '**Shine Buildcon Private Limited**' (The Company) whether such account be in credit or overdrawn, and to accept and credit to the account of the company all monies deposited with or owing by the Bank on any account or accounts at any time or time kept or to be kept in the name of the company and the amount of all cheques, notes, bills, other negotiable instruments, orders provided they are signed by **Mr. Shyamu Gupta (Authorized Signatory)** of the Company for the time being, **severally** on behalf of the Company and such signature shall be sufficient authority to bind the Company in all transactions between the Bank and the Company including those specifically rendered to herein Kotak Mahindra Bank is authorized to accept and/or act upon the instructions issued by the said resolution to Mr. Shyamu Gupta, Individually.

(c) And that the Company hereby authorizes Mr. Shyamu Gupta to open, operate and close the said account and also to place Term Deposit(s) in the name of the Company for any tenure and to prematurely withdraw the said Term Deposit(s).

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(d) And that the Company avails of the Net Banking, Phone Banking, Debit Card, Payment Gateway and any transactions services in Mutual Funds offered by Kotak Mahindra Bank. That the Company has read the terms and conditions applicable to these services and accepts the same.

(e) And that the Company hereby severally authorizes Mr. Shyamu Gupta to avail of the Net Banking, Phone Banking, Debit Card, Payment Gateway and any transactions services in Mutual Funds offered by the Bank as outlined in the form prescribed by the Bank.

(f) And that the Company undertakes to inform the Bank 15 days in advance in case any of its authorised signatory's Net Banking, Phone Banking, Debit Card, Payment Gateway access and any transactions services in Mutual Funds needs to be revoked. The Company will not hold the Bank responsible if it does not comply with the aforesaid term.

(g) That the Company hereby authorises the Bank to mail/courier the Debit Card and other enabling access such as PIN, password, etc. to the attention of the person(s) authorised as above at the mailing address recorded with the Bank.

(h) And that the Company do accept the terms and conditions applicable to such Account and services relating thereto and shall always be bound by and abide with them and their amendments from time to time.

(i) And that the aforesaid terms and conditions be and are hereby approved and accepted and the said Mr. Sunil Kumar Gupta and Mr. Sanjay Mehrotra, Directors of the Company be and are hereby severally/jointly authorized to accept such modifications therein as may be suggested by the Bank.


(j) And that the stamp/Common Seal of the Company be affixed to the application from for the aforesaid opening of account and availing products and services as stated in the Memorandum and Articles of Association of the Company.


(k) And that a copy of any resolution of the Board if purporting to be certified as correct by any director of the Company or by the Secretary of the Company shall, as between the Bank and the Company, be conclusive evidence of the passing of the resolution so certified.

(l) And that this resolution be communicated to the Bank and shall remain in force until notice in writing of its withdrawal, or cancellation is given to the Bank by the Company. Certified that the above is a correct copy of the resolution passed on by the Board of Directors and that it has been entered in the usual course of business in the minutes book of the Company and signed therein by the Chairman of the meeting/Company and is in accordance with the Memorandum and Articles of Association of the Company.

Certified true copy

For **SHINE BUILDCON PRIVATE LIMITED**


Sanjay Mehrotra
(Director)
DIN: 05252155


Sunil Kumar Gupta
(Director)
DIN: 00287432

Date: 22.06.2017

Place: New Delhi