



INDEPENDENT AUDITORS' REPORT

To The Members of Green Heights Projects Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Green Heights Projects Private Limited ("the Company"), which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and Loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

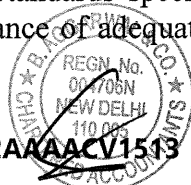
Key audit matters

Reporting of Key Audit Matter as per SA 701

Key audit Matter are not applicable to the company as it is an unlisted company.

Responsibility of Management for Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with



the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

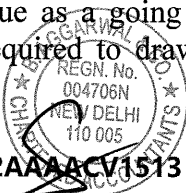
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the



related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Communication with those charged with governance

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016("the Order") issued by the Government of India in terms of sub-section 11 of section 143 of the Act, since the requirements of the said order are not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;



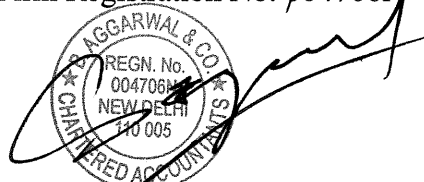
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the directors as on 31 March 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2019 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in the note no 26 of financial statements;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For and on behalf of

B. Aggarwal & Co.

Chartered Accountants

Firm Registration No. 004706N



Sanjay Kumar

(Partner)

Membership No. 536262

Place: New Delhi

Date: 29-09-2019

GREEN HEIGHTS PROJECTS PRIVATE LIMITED
BALANCE SHEET AS AT 31ST MARCH 2019
CIN : U45400DL2007PTC161913

(Amount in ₹)

Particulars	Note No.	As at 31 March 2019	As at 31 March 2018
<u>EQUITY AND LIABILITIES</u>			
Shareholders Funds			
a) Share Capital	2	1,00,000	1,00,000
b) Reserves & Surplus	3	(6,31,55,327)	(4,29,40,740)
Non - Current Liabilities			
a) Long Term Borrowings	4	66,09,28,111	53,38,60,668
b) Long Term Provisions	5	46,96,810	24,89,388
Current Liabilities			
a) Trade Payable			
Total outstanding dues of micro enterprises and small enterprises; and	6	7,70,731	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	6	93,61,873	1,52,02,050
b) Other Current Liabilities	7	69,81,51,437	56,81,72,410
c) Short Term Provisions	8	88,231	49,427
TOTAL		1,31,09,41,866	1,07,69,33,203
<u>ASSETS</u>			
Non Current Assets			
a) Property Plant & Equipments	9	1,21,07,662	75,85,381
- Tangible Assets			
b) Deferred Tax Assets (Net)	10	2,08,76,664	1,46,88,740
Current Assets			
a) Inventories (Project Work in Progress)	11	1,22,55,61,040	1,03,50,24,351
b) Cash and Cash Equivalents	12	57,94,733	1,04,56,584
c) Short Term Loans and Advances	13	3,88,59,456	56,98,922
d) Other Current Assets	14	77,42,311	34,79,225
TOTAL		1,31,09,41,866	1,07,69,33,203
Significant Accounting Policies			
See accompanying Notes to the Financial Statements	1-31		

As per separate report of even date attached

For B. Aggarwal & Co.
Chartered Accountants
FRN. 004706N

Sanjay Kumar
Partner
Membership No. 536262
Place : New Delhi
Date : 29.09.2019

For and on behalf of the Board

Saahil Bhatia
Director
(DIN: 00038032)

Ishaan Bhatia
Director
(DIN: 07134596)

GREEN HEIGHTS PROJECTS PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2019
CIN : U45400DL2007PTC161913

(Amount in ₹)

Particulars	Note No.	For the year ended 31 st March 2019	For the year ended 31 st March 2018
Revenue			
Other Income	15	9,05,542	1,14,839
Total Revenue		9,05,542	1,14,839
Expenses			
Changes in Work In Progress	11	(19,05,36,689)	(16,96,81,545)
Finance Cost	16	6,85,898	4,17,518
Depreciation	9	15,18,451	1,10,752
Other Expenses	17	21,54,73,393	19,36,54,029
Total Expenses		2,71,41,053	2,45,00,754
Profit /(Loss) before Prior Period items and Tax		(2,62,35,511)	(2,43,85,915)
Prior Period Items		1,67,000	578
Profit /(Loss) before Tax		(2,64,02,511)	(2,43,86,493)
Tax Expense			
a) Current Tax			
b) Deferred Tax	10	61,87,924	54,83,429
Profit / Loss for the period		(2,02,14,587)	(1,89,03,065)
Earning per equity share	21		
1) Basic		(2,021)	(1,890)
2) Diluted		(55)	(51)
Significant Accounting Policies			
See accompanying Notes to the Financial Statements	1-31		

As per separate report of even date attached

For B. Aggarwal & Co.

Chartered Accountants

FRN. 004706N


Sanjay Kumar
 Partner
 Membership No. 536262

For and on behalf of the Board


Saahil Bhatia
 Director
 (DIN: 00038032)


Ishaan Bhatia
 Director
 (DIN: 07134596)

Place : New Delhi

Date : 29.09.2019

GREEN HEIGHTS PROJECTS PRIVATE LIMITED
CIN : U45400DL2007PTC161913
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2019

(Amount in ₹)

Particulars	As at 31 March 2019	As at 31 March 2018
Cash Flow from Operating Activities		
Net Profit after Interest and after Tax (extra - ordinary items)	(2,02,14,587)	(1,89,03,065)
Adjustment for :		
Depreciation	15,18,451	1,10,752
Prior Period Expenses	1,67,000	578
Leave Encashment Provision	14,89,977	3,76,164
Gratuity Provision	7,56,249	6,72,260
Financial Cost	6,78,169	3,71,613
Deferred Tax Liability / (Assets)	(61,87,924)	(54,83,429)
Operating Profit before Working Capital Changes (A)	(2,17,92,665)	(2,28,55,126)
Movement in Working Capital		
Increase / (Decrease) in Trade Payables	(52,19,747)	28,06,432
Increase / (Decrease) in Current liabilities	12,99,62,327	17,33,69,779
Decrease / (Increase) in Inventories	(19,04,49,102)	(16,96,13,669)
Decrease / (Increase) in Other Current Assets	(42,63,086)	-
Decrease / (Increase) in Loans & Advances	(3,31,60,534)	38,54,318
Total (B)	(10,31,30,141)	1,04,16,861
Net Cash from operating Activities (A + B) = C	(12,49,22,806)	(1,24,38,266)
Cash Flow from Investing Activities		
Purchase of Fixed Assets	(61,28,319)	(71,54,326)
Net Cash used in Investing Activities (D)	(61,28,319)	(71,54,326)
Cash Flow from Financing Activities (E)		
Long term Borrowings	12,70,67,444	1,01,74,736
Interest Expenses	(6,78,169)	(3,71,613)
Net Cash used in Financing Activities (E)	12,63,89,274	98,03,123
TOTAL (C+D+E)	(46,61,851)	(97,89,468)

Net Increase / (Decrease) in Cash and Cash Equivalents (G-F)	(46,61,851)	(97,89,468)
Cash and Cash Equivalents (Opening Balance) - (F)	1,04,56,584	2,02,46,052
Cash and Cash Equivalents (Closing Balance) - (G)	57,94,733	1,04,56,584
Components of Cash and Cash Equivalents		
a) Balances with Banks - on Current Account	36,35,563	1,03,54,668
b) In Fixed Deposits	21,25,000	-
c) Cash in Hand	34,170	1,01,916

Note :

The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting standards- 3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

As per separate report of even date attached
For B. Aggarwal & Co.

Chartered Accountants
FRN. 004706N

Sanjay Kumar
Partner
Membership No. 536262

For and on behalf of the Board

Saahil Bhatia
Director
(DIN: 00038032)

Ishaan Bhatia
Director
(DIN: 07134596)

Place : New Delhi

Date : 29.09.2019

GREEN HEIGHTS PROJECTS PRIVATE LIMITED
ACCOUNTING POLICIES, NOTES AND ADDITIONAL INFORMATION AS AT 31ST MARCH 2019

1) PRINCIPLE ACCOUNTING POLICIES

1.1) BASIS OF PREPARATION OF FINANCIAL STATEMENTS AND USE OF ESTIMATES

These financial statements have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP), including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in the current and future period.

1.2) CONTINGENT LIABILITY AND PROVISIONS:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

1.3) REVENUE RECOGNITION

Revenue from real estate sales are recognized when all the following conditions are satisfied:-

- The Company has transferred to the buyer all significant risks and rewards of ownership and the Company retains no effective control of the real estate to a degree usually associated with ownership;
- No significant uncertainty exists regarding the amount of the consideration that will be derived from the real estate sales; and
- It is not unreasonable to expect ultimate collection

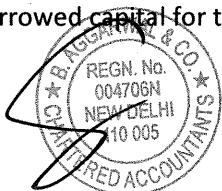
The timing of transfer of significant risks and rewards of ownership is considered to occur upon the earliest of the following two alternate events:-

- When legal title passes to the buyer, i.e. at the time of registration with the relevant authorities of the real estate in the name of the buyer; or
- When the Company upon completion offers possession of the real estate to the buyer under an agreement subject to a minimum of 75% of the total consideration being received by the company.

Other income is accounted for on accrual basis.

1.4) INVENTORY VALUATION

- a) Raw Material, consisting land is valued at the lower of cost of net releasable value. Cost includes stamp duty and registration fee as applicable.
- b) Work in progress/Project in progress is valued at cost of net realizable value whichever is lower. Cost includes interest on borrowed capital, all direct costs of the project and indirect costs directly attributable to the project.
- c) Completed Project is valued at cost or net realizable value whichever is lower. Interest, if any incurred on borrowed capital for the completed project does not constitute cost of the project.



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
ACCOUNTING POLICIES, NOTES AND ADDITIOINAL INFORMATION AS AT 31ST MARCH 2019

1.5) IMPAIRMENT OF ASSETS

Impairment loss is recognized when the carrying amount of an asset exceeds its recoverable amount. At each Balance Sheet date, the carrying amount of assets is reviewed for impairment so as to determine.

- a) The provision for impairment loss, if any, required; or
- b) The reversal, if any, required of impairment loss recognized in previous periods.

1.6) RETIREMENT BENEFITS

The group's liabilities under Payment of Gratuity Act (unfunded) and long term compensated absences are determined on the basis of actuarial valuation made by the independent Actuary at the end of each financial year using the Projected Unit Credit Method and charged to profit and loss account on accrual basis.

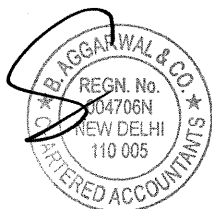
1.7) ACCOUNTING FOR TAXES ON INCOME

Provision for current tax is recognized based on tax payable for the year under the Income Tax Act, 1961. Deferred tax on timing differences between taxable income and accounting income is accounted for, using the tax rates and the tax laws enacted or substantially enacted as on balance sheet date. Deferred tax assets, other than on unabsorbed tax depreciation and unabsorbed tax losses, are recognized only to the extent that there is a reasonable certainty of their realization. Deferred tax assets on unabsorbed tax depreciation and unabsorbed tax losses are recognized only to the extent that there is virtual certainty of their realization supported by convincing evidence.

Minimum alternate Tax is paid in accordance with the tax laws, which give rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset when it is probable that the future economic benefit associated with it will flow to the company and the asset can be measured reliably.

1.8) PROJECT IN PROCESS

Project in progress is valued at cost. Cost includes cost of land, materials, construction, services, borrowing costs and other overheads relating to projects.



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

2 SHARE CAPITAL

(Amount in ₹)

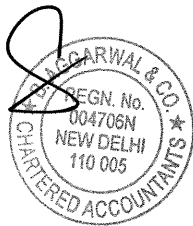
2.1 Share Capital	As at 31 March 2019		As at 31 March 2018	
	Number	₹	Number	₹
Authorised Equity Shares of ₹10 each	50,000	5,00,000	50,000	5,00,000
Issued Equity Shares of ₹10 each	10,000	1,00,000	10,000	1,00,000
Subscribed & Paid up Equity Shares of ₹10 each fully paid	10,000	1,00,000	10,000	1,00,000
Total	10,000	1,00,000	10,000	1,00,000

Reconciliation of number of shares

2.2 Particulars	Equity Shares		Equity Shares	
	Number	₹	Number	₹
Shares at the beginning of the year	10,000	1,00,000	10,000	1,00,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares at the end of the year	10,000	1,00,000	10,000	1,00,000

2.3 Name of Shareholder	As at 31 March 2019		As at 31 March 2018	
	No. of Shares	% of Holding	No. of Shares	% of Holding
Virendra Bhatia	900	9.00	900	9.00
Ishaan Bhatia	5,000	50.00	5,000	50.00
Mandakinee Build & Investment Pvt. Ltd.	50	0.50	50	0.50
Brigantine Estate Pvt. Ltd.	900	9.00	900	9.00
Bridoon Estate Pvt. Ltd.	400	4.00	400	4.00
Lupin Bildcap Pvt. Ltd.	900	9.00	900	9.00
EMU Properties & Securities Pvt. Ltd.	900	9.00	900	9.00
Spark Markbuildcap Pvt. Ltd.	900	9.00	900	9.00
Aditya Infradevelopers Pvt. Ltd.	50	0.50	50	0.50
Total	10,000	100	10,000	100

3 Reserves & Surplus	As at 31.03.2019	As at 31.03.2018
Profit & Loss Account		
Opening balance	(4,29,40,740)	(2,40,37,676)
Net Profit (net loss) for the current year	(2,02,14,587)	(1,89,03,065)
Total	(6,31,55,327)	(4,29,40,740)



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

(Amount in ₹)

4 Long - Term Borrowings	As at 31.03.2019	As at 31.03.2018
a) Term Loans (Secured)		
i) From Banks ¹	21,67,537	-
ii) From Others ²	10,99,642	31,74,736
b) Unsecured Loans & Debentures		
i) Loans from related parties	39,02,60,932	26,32,85,932
ii) Debentures from Related Parties		
99,50,000 (previous year 99,50,000) 0% Compulsorily Convertible Debentures of ₹10/- each fully paid up	9,95,00,000	9,95,00,000
28,00,000 (previous year 28,00,000) 9% Compulsorily Convertible Debentures of ₹10/- each fully paid up	2,80,00,000	2,80,00,000
iii) Debentures from Others		
1,39,90,000 0% Compulsorily Convertible Debentures of ₹10/- each fully paid up (previous year 1,39,90,000)	13,99,00,000	13,99,00,000
Total	66,09,28,111	53,38,60,668

Terms of Secured Loans

¹ Vehicle loan for a period of 37 months @ 8.51% p.a. having an EMI of ₹1,52,836/- .Mr. Saahil Bhatia (Director) is co-borrower to the loan.

² Vehicle loan for a period of 36 months @ 7.80% p.a. having one EMI of ₹1,78,365/- and 35 EMIs of Rs. 1,87,465/-. Mr. Saahil Bhatia (Director) is a co-borrower to the loan.

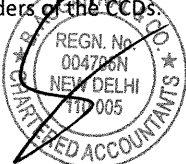
Broad Terms and Conditions of Compulsorily Convertible Debentures issued to Related Parties

Broad Terms and Conditions of 0% Compulsorily Convertible Debentures

1. Each 0% Compulsorily Convertible Debentures (CCDs) will carry face value of ₹10/- each (Rupees Ten Only)
2. The CCDs will be unsecured in nature.
3. The tenure of CCDs shall be Ten years (10) from the date of its allotment.
4. The CCDs shall be converted after completion of its tenure into equity shares at book value or ₹500/- whichever is higher by way of giving seven (7) days written notice to the Board of Directors of the company.
5. The holders of CCDs shall not have right to vote on any matter placed before the company at any meeting.
6. The CCDs may at any time be transferred or assigned by the debenture holder on same terms and conditions in accordance with the provisions of the Articles of Association of the company as applicable to the transfer of equity shares in the company.
7. The rights, privileges and conditions attached to the CCDs cannot be varied, modified or abrogated without the written consent of all the holders of the CCDs.

Broad Terms and Conditions of 9% Compulsorily Convertible Debentures

1. Each 9% Compulsorily Convertible Debentures (CCDs) will carry face value of ₹10/- each (Rupees Ten Only)
2. The CCDs will be unsecured in nature.
3. The tenure of CCDs shall be Ten years (10) from the date of its allotment.
4. The interest shall be payable annually.
5. The CCDs shall be converted after completion of its tenure into equity shares at book value or ₹250/- whichever is higher by way of giving seven (7) days written notice to the Board of Directors of the company.
6. The holders of CCDs shall not have right to vote on any matter placed before the company at any meeting.
7. The CCDs may at any time be transferred or assigned by the debenture holder on same terms and conditions in accordance with the provisions of the Articles of Association of the company as applicable to the transfer of equity shares in the company.
8. The rights, privileges and conditions attached to the CCDs cannot be varied, modified or abrogated without the written consent of all the holders of the CCDs.



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

Broad Terms and Conditions of Compulsorily Convertible Debentures issued to Others

Broad Terms and Conditions of 0% Compulsorily Convertible Debentures

1. Each 0% Compulsorily Convertible Debentures (CCDs) will carry face value of ₹10/- each (Rupees Ten Only)
2. The CCDs will be unsecured in nature.
3. The tenure of CCDs shall be upto 31st March 2021 from the date of its allotment.
4. The CCDs shall be compulsorily converted into non-cumulative convertible preference shares of ₹10/- each at par on 30th March, 2021.
5. The CCDs may at any time be transferred or assigned by the debenture holder on same terms and conditions in accordance with the provisions of the Articles of Association of the company as applicable to the transfer of equity shares in the company.
6. The CCDs holders shall not have right to vote on any matter placed before the company at any meeting.
7. The rights, privileges and conditions attached to CCDs can be varied, modified or abrogated with the written consent of all the holders of the CCDs.

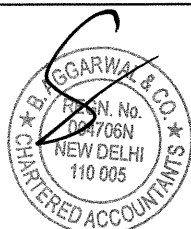
(Amount in ₹)

5 Long Term Provisions	As at 31.03.2019	As at 31.03.2018
a) Gratuity (non funded)	24,72,755	17,19,713
b) Leave encasement (non funded)	22,24,055	7,69,675
Total	46,96,810	24,89,388

6 Trade Payables	As at 31.03.2019	As at 31.03.2018
Total outstanding dues of micro enterprises and small enterprises; and	7,70,731	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	93,61,873	1,52,02,050
Total	1,01,32,604	1,52,02,050

7 Other Current Liabilities	As at 31.03.2019	As at 31.03.2018
Statutory dues	60,74,110	19,83,119
Current maturities of long term debt	36,51,074	19,19,873
Advances from customers	66,51,08,424	54,68,74,498
Interest payable	87,73,864	1,02,07,790
Retention / Security Deposit Received	70,99,834	34,88,899
Audit fees payable	29,500	58,250
Other liabilities	74,14,631	36,39,981
Total	69,81,51,437	56,81,72,410

8 Short Term Provisions	As at 31.03.2019	As at 31.03.2018
a) Gratuity (non funded)	6,256	3,049
b) Leave encasement (non funded)	81,975	46,378
Total	88,231	49,427



GREEN HEIGHTS PROJECTS PRIVATE LIMITED

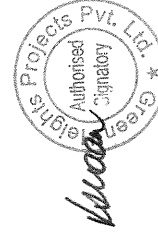
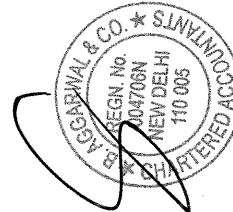
Balance Sheet as at 31st March 2019

CIN : U45400DL2007PTC161913

Note No.: 9

Property, Plant & Equipment

Particulars	Gross Block				Depreciation Block			Net Block	
	As at 01.04.2018	Additions during the year	Sales during the year	As at 31.03.2019	As at 01.04.2018	During the year	Adjustments during the year	As at 31.03.2019	As at 31.03.2018
Tangible Assets									
Bar Binding Machine	1,10,250	-	-	1,10,250	14,521	6,983	-	21,504	88,746
Bar Cutting Machine	94,500	-	-	94,500	13,364	5,985	-	19,349	75,151
Water Meter	2,200	-	-	2,200	1,035	418	-	1,453	747
Tertiary Treatment Plant	3,20,000	-	-	3,20,000	58,191	20,267	-	78,458	2,41,542
Laptop	22,850	73,500	-	96,350	21,707	19,832	-	41,539	54,811
Weighing Machine	11,312	-	-	11,312	3,191	2,149	-	5,340	5,972
Cooler	7,400	-	-	7,400	2,667	1,406	-	4,073	3,327
Fan	1,250	-	-	1,250	407	238	-	645	605
Jib Crane	2,00,925	-	-	2,00,925	25,647	25,161	-	50,808	1,50,117
Chairs	4,072	-	-	4,072	469	387	-	856	3,216
Vehicles	69,92,151	59,16,419	-	1,29,08,570	1,02,368	14,94,396	-	15,96,764	1,13,11,806
Mobile	64,000	1,14,900	-	1,78,900	8,384	24,055	-	32,439	1,46,461
Tables	7,187	-	-	7,187	765	683	-	1,448	5,739
Printer	-	23,500	-	23,500	-	4,078	-	4,078	19,422
TOTAL	78,38,097	61,28,319	-	1,39,66,416	2,52,716	16,06,038	-	18,58,754	1,21,07,662
Less: Transferred to Project Cost						87,587			
Balance transferred to P&L Account						15,18,451			
Previous year	6,83,771	71,54,326	-	78,38,097	74,088	1,78,628	-	2,52,716	75,85,381



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

(Amount in ₹)

10 Deferred Tax Assets / Liability (Net)	As at 31.03.2019	As at 31.03.2018
Opening balance	1,46,88,740	92,05,311
Created during the year	61,87,924	54,83,429
Total	2,08,76,664	1,46,88,740

11 Inventories	As at 31.03.2019	As at 31.03.2018
Work in Progress		
Opening balance	1,03,50,24,351	86,53,42,806
Addition during the year (construction expenses transferred to project Work in progress)	19,05,36,689	16,96,81,545
Total	1,22,55,61,040	1,03,50,24,351

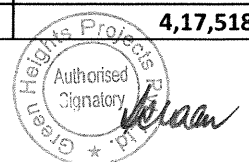
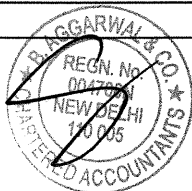
Cash and Cash Equivalents	As at 31.03.2019	As at 31.03.2018
a) Balances with banks		
i) In current account	36,35,563	1,03,54,668
ii) In Fixed Deposit Receipts	21,25,000	-
Cash in hand	34,170	1,01,916
Total	57,94,733	1,04,56,584

13 Short Term Loans and Advances	As at 31.03.2019	As at 31.03.2018
Receivable from Baani Technology Services Pvt. Ltd.	-	25,000
Taxes paid	1,85,464	82,377
Security deposit	16,49,003	11,36,503
Advance paid to vendors	18,86,132	2,49,641
Others	3,51,38,857	42,05,401
Total	3,88,59,456	56,98,922

Other Current Assets	As at 31.03.2019	As at 31.03.2018
FDRs against Bank Guarantee/Letter of credit	71,56,000	31,26,000
Interest Accured on FDRs	5,86,311	3,53,225
Total	77,42,311	34,79,225

15 Other Income	2018-19	2017-18
Interest on income tax refund	-	632
Other income	-	86,956
Sundry balances written back	9,05,542	27,251
Total	9,05,542	1,14,839

16 Finance Costs	2018-19	2017-18
Other Interest	12,818	1,61,314
Interest on car loan	6,65,351	2,10,299
Bank charges	7,729	45,906
Total	6,85,898	4,17,518



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

(Amount in ₹)

17 Other Expenses	2018-19	2017-18
Construction expenses (Transferred to Project Work in Progress)	19,05,36,689	16,96,81,545
Personnel expenses	84,99,872	45,25,646
Advertisement and marketing expenses	75,59,226	1,39,12,321
Legal & professional expenses	31,44,707	34,98,651
Audit fee	29,500	29,500
Rent	36,24,817	12,15,503
Interest on Trade Commitment	5,23,740	-
Insurance	55,320	-
Staff welfare expenses	1,21,216	74,971
Conveyance expenses	6,06,159	1,37,370
Telephone expenses	50,059	8,818
Duties & Taxes	1,78,818	61,615
Electricity expenses	1,35,181	1,24,727
Printing & Stationery expenses	94,457	49,359
Vehicle maintenance	73,386	-
Other expenses	2,40,246	3,34,004
Total	21,54,73,393	19,36,54,029

Other Information:

18 Auditors' Remuneration includes :	2018-19	2017-18
Audit Fee	25,000	25,000
GST	4,500	4,500
Total	29,500	29,500

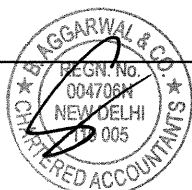
19 As required under the provisions of Accounting Standards 4, issued by Institute of Chartered Accountants of India, there are no reportable contingencies and events occurring after the Balance sheet date.

20 Activity in foreign currency

Particulars	2018-19	2017-18
Earning in foreign currency	NIL	NIL
Expenditure in foreign currency		
-Foreign travelling	34,19,031	47,68,725
Total	34,19,031	47,68,725

21 Earnings Per Share (EPS) :

Particulars	2018-19	2017-18
Net Loss as per Statement of Profit and Loss Account	(2,02,14,587)	(1,89,03,065)
Adjusted Net Loss for DPS	(1,76,94,587)	(1,63,83,065)
Weighted average number of equity shares for EPS Computation	10,000	10,000
Shares for Basic Earning Per Share	10,000	10,000
Add: Potential diluted equity shares on account of shares in abeyance	3,11,000	3,11,000
Number of Shares for Diluted Earning Per Share	3,21,000	3,21,000
Earning Per Share		
Face Value Per Share	10	10
Basic	(2,021)	(1,890)
Diluted	(55)	(51)



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

(Amount in ₹)

22 Contingent liabilities not provided for:

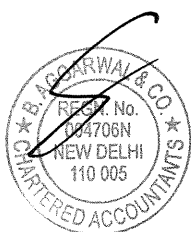
Particulars	2018-19	2017-18
(A) Guarantee given by company's Banker on behalf of the company to:		
a) Director Town and Country Planning, Haryana	16,76,000	16,76,000
b) Sales Tax Department, Haryana	2,00,000	2,00,000
c) Letter of credit (Axis Bank Ltd.)	40,30,000	-
d) Others	12,50,000	12,50,000
(B) Other moneys for which the company is contingently liable:		
a) TDS Demand	8,460	-
b) VAT	18,06,853	-

23 Capital Commitments:

Estimated amount of contracts remaining to be executed on, capital account and not provided for	2,83,54,137	6,08,83,178
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As per Accounting Standard (AS) 17 on "Segment Reporting", The Company is operating only one segment i.e Real Estate Developer.

- 25** The company has received information from vendors regarding status under the Micro Small & Medium Enterprises Development Act, 2006. The amount outstanding under the said Act to vendors has been mentioned in Note 6 above. Out of the amount due to MSME vendors, amount payable for more than 45 days as at 31.03.2019 is ₹7,36,094.94. The company has dispute / reconciliation issues with the vendors and hence not provided for the interest liability amounting to ₹13,205/-.
- 26** The Land admeasuring 2.681 acres in Sector-M1D, Manesar, Haryana on which the company's project "Baani Center Point" is being developed is impacted by the decision of Supreme Court of India in Civil Suit No.8788 of 2015 (Rameshwar & Others vs State of Haryana and others). The State of Haryana has filed an application for clarification on the final orders dated 12th March, 2018 of Supreme Court of India and the same is pending for adjudication before the Ho'ble Supreme Court of India.
- 27** The registered office of the Company located at N-71, Panchsheel Park, New Delhi-110017 has been changed w.e.f. 04.04.2019 to Corporate One, Ground Floor, Plot No. 5, District Center, Jasola, New Delhi-110025.



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

28 As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below :

The Valuation in respect of gratuity and compensated absences have been carried out by an independent actuary, as at the Balance Sheet date, based on the following assumption;

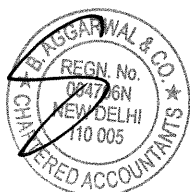
(Amount in ₹)

Particulars	Current Year		Previous Year	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
Discount Rate (per annum)	7.65%	7.65%	7.71%	7.71%
Salary Escalation Rate	10.00%	10.00%	10.00%	10.00%
Expected Rate of return on plan assets	-	-	-	-
Expected Average remaining working lives of employees in no. of years	19.81	19.81	25.17	25.17
Employee Turnover:				
Up to 30 Years	3.00%	3.00%	3.00%	3.00%
From 31 to 44 Years	2.00%	2.00%	2.00%	2.00%
Above 44 years	1.00%	1.00%	1.00%	1.00%
Mortality Rate	IALM(2006-2008)			

Particulars	Current Year		Previous Year	
	Gratuity	Compensated Absences	Gratuity	Compensated Absences
(i) Changes in the Present Value of Obligation				
(a) Present Value of Obligation as at 1st April, 2018	17,22,762	8,16,053	10,50,502	4,39,889
(b) Acquisition adjustment	-	-	-	-
(c) Interest Cost	1,32,825	62,918	77,527	32,464
(d) Past Service Cost	-	-	-	-
(e) Current Service Cost	13,54,665	17,76,507	7,62,581	3,26,875
(f) Curtailment cost/(Credit)	-	-	-	-
(g) Settlement cost/(Credit)	-	-	-	-
(h) Benefits Paid	-	(3,53,017)	-	(1,346)
(i) Actuarial (Gain)/Loss	(7,31,241)	3,569	(1,67,848)	18,171
(j) Present Value of Obligation as at 31st March, 2019	24,79,011	23,06,030	17,22,762	8,16,053
- Long-term provisions	24,72,755	22,24,055	17,19,713	7,69,675
- Short-term provisions	6,256	81,975	3,049	46,378

(ii) Fair value of Plan Assets

(a) Present Value of Plan Assets as at 1st April, 2018	-	-	-	-
(b) Acquisition adjustment	-	-	-	-
(c) Actual return on plan assets	-	-	-	-
(d) Employers' Contributions	-	-	-	-
(e) Benefits Paid	-	-	-	-
(f) Fair Value of Plan Assets as at 31st March, 2019	-	-	-	-
(g) Funded status	(24,79,011)	(23,06,030)	(17,22,762)	(8,16,053)
(h) Excess of actual over estimated return on plan assets	-	-	-	-



GREEN HEIGHTS PROJECTS PRIVATE LIMITED
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

(iii) The amounts to be recognised in balance sheet and related analysis

(Amount in ₹)

(a) Present Value of Obligation as at 31st March, 2019	24,79,011	23,06,030	17,22,762	8,16,053
(b) Fair Value of Plan Assets as at 31st March, 2018	-	-	-	-
(c) Funded Status / Difference	(24,79,011)	(23,06,030)	(17,22,762)	(8,16,053)
(d) Excess of actual over estimated	-	-	-	-
(e) Unrecognized actuarial (gains) / losses	-	-	-	-
(f) Net asset /(liability) recognised in the Balance Sheet	(24,79,011)	(23,06,030)	(17,22,762)	(8,16,053)

(iv) Actuarial gain / (loss) recognized

(a) Actuarial gain/(loss) for the period - obligation	7,31,241	(3,569)	1,67,848	(18,171)
(b) Actuarial gain/(loss) for the period - plan assets	-	-	-	-
(c) Total gain/(loss) for the period	(7,31,241)	3,569	(1,67,848)	18,171
(d) Actuarial gain /(loss) recognized in the period	(7,31,241)	3,569	(1,67,848)	18,171
(e) Unrecognized actuarial (gain)/Loss at the end of period	-	-	-	-

(v) Expenses recognised in the Statement of Profit and Loss

(a) Current Service Cost	13,54,665	17,76,507	7,62,581	3,26,875
(b) Past Service Cost	-	-	-	-
(c) Interest Cost	1,32,825	62,918	77,527	32,464
(d) Expected Return on Plan Assets	-	-	-	-
(e) Net actuarial (Gain)/Loss	(7,31,241)	3,569	(1,67,848)	18,171
(g) Expenses recognised in the statement of profit & losses	7,56,249	18,42,994	6,72,260	3,77,510

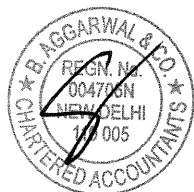
(vi) Enterprise best estimate of expense for the next Annual reporting period is

20,81,946	4,41,738	11,58,943	1,58,113
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(vii) Other Disclosures as per AS-15

Gratuity		
Particulars	2018-19	2017-18
Present Value of Obligation at the end	24,79,011	17,22,762
Fair Value of Plan Assets at the end	-	-
Surplus/(Deficit)	(24,79,011)	(17,22,762)
Experience adjustments on plan liabilities Gain/(Loss)	7,47,895	84,542
Experience adjustments on plan assets Gain/(Loss)	-	-

Compensated Absences		
Particulars	2018-19	2017-18
Present Value of obligation at the end	23,06,030	8,16,053
Fair Value of Plan Assets as at end	-	-
Surplus/(Deficit)	(23,06,030)	(8,16,053)
Experience adjustments on plan liabilities Gain/(Loss)	15,471	(59,594)
Experience adjustments on plan assets Gain/(Loss)	-	-



GREEN HEIGHTS PROJECTS PVT. LTD.
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

29 RELATED PARTIES DISCLOSURES

Details showing list of Related parties & Nature of Relationship:

Key Management Personnel & Relatives

a) Mr. Saahil Bhatia	Director and Key Managerial Personnel
b) Mr. Ishaan Bhatia	Director and Key Managerial Personnel
c) Mr. Virendra Kumar Bhatia	Relative of Director
d) Mrs. Gehena Trehan	Relative of Director

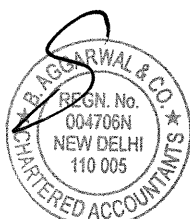
Enterprises under common control

1) Baani Technology Services Pvt. Ltd.	9) Baani Developers LLP
2) Baani Motion Pictures Pvt. Ltd.	10) Baani Infocom Pvt Ltd.
3) Bridoon Estate Pvt. Ltd.	11) Baani Hospitality Services Pvt. Ltd.
4) Spark Markbuildcap Pvt. Ltd.	12) EMU Properties and Securities Pvt. Ltd.
5) Brigatine Estate Pvt. Ltd.	13) Aaliyah Real Estates Pvt. Ltd.
6) Lupin Buildcap Pvt. Ltd.	14) Baani Housing Pvt. Ltd.
7) Baani Landbase Pvt. Ltd.	15) Mandakinee Build & Investment Pvt. Ltd.
8) Aditya Infradevelopers Pvt. Ltd.	16) Baani International

The following related party transactions were entered by the company during the year:

(Amount in ₹)

Particulars	Key Management Personnel and Relatives		Enterprises under Common Control		Total	
	As at 31 st March 2019	As at 31 st March 2018	As at 31 st March 2019	As at 31 st March 2018	As at 31 st March 2019	As at 31 st March 2018
LIABILITIES						
Unsecured Loans Received						
Bridoon Estate Pvt.Ltd.	-	-	-	1,75,00,000	-	1,75,00,000
Brigatine Estate Pvt.Ltd.	-	-	1,50,00,000	-	1,50,00,000	-
Ishaan Bhatia	64,75,000	-	-	-	64,75,000	-
Virendra Kumar Bhatia	14,30,00,000	4,60,00,000	-	-	14,30,00,000	4,60,00,000
Other Current Liability						
Virendra Kumar Bhatia - Expenses Reimbursement	40,10,158	27,33,257	-	-	40,10,158	27,33,257
Saahil Bhatia - Expenses Reimbursement	22,80,717	80,01,619	-	-	22,80,717	80,01,619
Baani International (Rent & Electricity)	9,88,073	7,51,790	-	-	9,88,073	7,51,790
Ishaan Bhatia - Expenses Reimbursement	3,95,499	-	-	-	3,95,499	-
Other Current Liability Paid						
Baani Technology Services Pvt. Ltd.	-	-	25,000	-	25,000	-
Virendra Kumar Bhatia - Expenses Reimbursement	36,46,465	20,71,076	-	-	36,46,465	20,71,076
Saahil Bhatia - Expenses Reimbursement	21,41,839	79,53,791	-	-	21,41,839	79,53,791
Ishaan Bhatia - Expenses Reimbursement	29,207	-	-	-	29,207	-
Interest on Borrowings						
Bridoon Estate Pvt.Ltd.	-	-	9,55,480	27,14,794	9,55,480	27,14,794
Lupin Buildcap Pvt. Ltd.	-	-	44,70,114	44,70,114	44,70,114	44,70,114
Mandakinee Build & Investment Pvt.Ltd.	-	-	20,70,000	20,70,000	20,70,000	20,70,000
Aditya Infradevelopers Pvt. Ltd.	-	-	4,50,000	4,50,000	4,50,000	4,50,000
Brigatine Estate Pvt. Ltd.	-	-	1,31,918	-	1,31,918	-
ASSETS						
Interest Paid						
Bridoon Estate Pvt.Ltd.	-	-	24,43,315	7,92,155	24,43,315	7,92,155
Brigatine Estate Pvt.Ltd.	-	-	-	5,62,191	-	5,62,191
Lupin Buildcap Pvt. Ltd.	-	-	40,23,103	30,23,888	40,23,103	30,23,888
Spark Markbuildcap Pvt.Ltd.	-	-	-	13,28,426	-	13,28,426
EMU Properties & Securities Pvt. Ltd.	-	-	-	5,64,042	-	5,64,042
Mandakinee Build & Investment Pvt.Ltd.	-	-	18,63,000	28,84,192	18,63,000	28,84,192
Aditya Infradevelopers Pvt. Ltd.	-	-	4,05,000	4,50,000	4,05,000	4,50,000



GREEN HEIGHTS PROJECTS PVT. LTD.
NOTES ON ACCOUNTS FOR THE YEAR ENDING 31, MARCH 2019

(Amount in ₹)

Particulars	Key Management Personnel and Relatives		Enterprises under Common Control		Total	
	As at 31st March 2019	As at 31st March 2018	As at 31st March 2019	As at 31st March 2018	As at 31st March 2019	As at 31st March 2018
Unsecured Loans Paid						
Bridoon Estate Pvt.Ltd.			2,50,00,000	1,75,00,000	2,50,00,000	1,75,00,000
Virendra Kumar Bhatia	1,25,00,000	3,90,00,000			1,25,00,000	3,90,00,000
Short Term Loans & Advances Received back						
Baani Technology Services Pvt. Ltd.			25,000	-	25,000	-
Others						
Ishaan Bhatia - Remuneration	30,00,000	21,50,000			30,00,000	21,50,000
Gehna Trehan - Salary	9,30,198	7,34,996			9,30,198	7,34,996

Closing Balances

Particulars	Key Management Personnel and Relatives		Enterprises under Common Control		Total	
	As at 31st March 2019	As at 31st March 2018	As at 31st March 2019	As at 31st March 2018	As at 31st March 2019	As at 31st March 2018
Unsecured Loans						
Bridoon Estate Pvt.Ltd.			-	2,50,00,000	-	2,50,00,000
Brigantine Estate Pvt.Ltd.			1,50,00,000		1,50,00,000	-
Lupin Buildcap Pvt. Ltd.			4,96,67,930	4,96,67,930	4,96,67,930	4,96,67,930
Ishaan Bhatia	1,34,75,000	70,00,000			1,34,75,000	70,00,000
Virendra Kumar Bhatia	31,21,18,002	18,16,18,002			31,21,18,002	18,16,18,002
Debentures						
Bridoon Estate Pvt.Ltd.			30,00,000	30,00,000	30,00,000	30,00,000
Brigantine Estate Pvt.Ltd.			1,75,00,000	1,75,00,000	1,75,00,000	1,75,00,000
EMU Properties & Securities Pvt.Ltd.			1,75,00,000	1,75,00,000	1,75,00,000	1,75,00,000
Lupin Buildcap Pvt. Ltd.			1,15,00,000	1,15,00,000	1,15,00,000	1,15,00,000
Aditya Infradevelopers Pvt. Ltd.			50,00,000	50,00,000	50,00,000	50,00,000
Mandakinee Build & Investment Pvt.Ltd.			7,30,00,000	7,30,00,000	7,30,00,000	7,30,00,000
Other Current Liabilities						
Virendra Kumar Bhatia	10,84,229	7,20,536			10,84,229	7,20,536
Saahil Bhatia	3,71,921	2,33,042			3,71,921	2,33,042
Ishaan Bhatia	3,66,292	-			3,66,292	-
Baani International	11,088	11,832			11,088	11,832
Baani Technology Services Pvt. Ltd.		-		25,000	-	25,000
Interest Payable						
Bridoon Estate Pvt.Ltd.			8,59,932	24,43,315	8,59,932	24,43,315
Brigantine Estate Pvt.Ltd.			1,18,726	-	1,18,726	-
Lupin Buildcap Pvt. Ltd.			40,23,103	40,23,103	40,23,103	40,23,103
Mandakinee Build & Investment Pvt.Ltd.			18,63,000	18,63,000	18,63,000	18,63,000
Aditya Infradevelopers Pvt. Ltd.			4,05,000	4,05,000	4,05,000	4,05,000
Short Term Loans & Advances						
Baani Technology Services Pvt. Ltd.				25,000	-	25,000
Remuneration						
Ishaan Bhatia - Remuneration	1,95,000	10,000			1,95,000	10,000
Gehna Trehan - Salary	62,990	32,660			62,990	32,660

30 Previous year figures have been regrouped/rearranged wherever necessary to conform to current year's classification.

31 The notes to accounts from 1 to 31 are integral part of the financials.

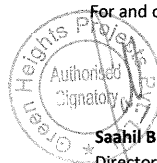
As per separate report of even date attached
For B. Aggarwal & Co.
Chartered Accountants
FRN. 004706N

Sanjay Kumar
Partner
Membership No. 526262

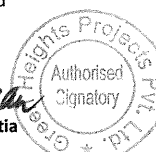
Place : New Delhi

Date: 29.09.2019

For and on behalf of the Board



Saahil Bhatia
Director
(DIN: 00038032)



Ishaan Bhatia
Director
(DIN: 07134596)