



THE CENTER COURT
Dwarka Expressway, Sector 88A, Gurgaon



CERTIFIED COPY OF THE RESOLUTION PASSED AT A MEETING OF THE BOARD OF DIRECTORS OF ASHIANA LANDCRAFT REALTY PRIVATE LIMITED ("COMPANY") BEARING SERIAL NO. 01/2017-18 HELD ON MONDAY THE 22ND DAY OF MAY' 2017 AT PULLMAN & NOVOTEL HOTELS & RESORTS, ASSET NO. 2, DELHI AEROCITY, GMR HOSPITALITY DISTRICT, INDIRA GANDHI INTERNATIONAL AIRPORT, NEW DELHI – 110037 AT 03.00 P.M.

"RESOLVED THAT as stipulated under the provision of the Real Estate (Regulation & Development) Act 2016 and Rules made there under Accounts for each registered phase be opened with HDFC Bank Ltd as detailed below

Titles

1. **Ashiana Landcraft Realty Private Limited Master RERA escrow account Phase – I** but due to space constraints in your bank software system, we are abbreviating to **ALRPL Master RERA escrow account Phase – I**
2. **Ashiana Landcraft Realty Private Limited Escrow account Phase - I** but due to space constraints in your bank software system, we are abbreviating to **ALRPL escrow account Phase – I**

RESOLVED FURTHER THAT the title of existing escrow account (Titled ALRPL Escrow Account The Center Court Phase – 1 A/c no. 00270350000091) with HDFC bank Ltd., E-6, Local Shopping Centre, Masjid Moth, Greater Kailash – 2, New Delhi - 110048 be renamed as **"Ashiana Landcraft Realty Private Limited Escrow account Phase - 1"** and bank make the changes in its records

RESOLVED FURTHER THAT Mr. Rohit Raj Modi and Mr. Manu Garg, Managing Directors of the Company be and are hereby jointly authorized to sign and execute escrow agreements, account opening forms, loan agreements, power of attorney and all other deeds and documents and papers in connection with the said loans from PNB Housing Finance Limited ('PNBHFL') and create such security as PNBHFL may require including mortgage of any property including the properties comprised under the said Project in favor of PNBHFL as required by PNBHFL and HDFC Bank Ltd

RESOLVED FURTHER THAT the above bank open mentioned current accounts (hereinafter called **"escrow account"**) with HDFC Bank Limited, E-6, Local Shopping Centre, Masjid Moth, Greater Kailash – 2, New Delhi - 110048, in connection with the Project called 'The Center Court' to be operated by following persons jointly any one from Group "A" with any one from Group "B" **subject to the escrow agreement** entered between the Company, PNBHFL & HDFC Bank Ltd

Name

Designation

GROUP "A"

01. Rohit Raj Modi
02. Raj Kumar Modi
03. Mayank Raj Modi

- Managing Director
- Authorized Signatory
- Authorized Signatory

GROUP "B"

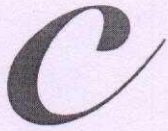
01. Manu Garg
02. Lalit Jaiswal

- Managing Director
- Authorized Signatory



Ashiana Landcraft Realty Pvt Ltd

Sales Office : Vatika Towers, Block-B, 8th Floor, Golf Course Road, Sector-54, Gurgaon Tel 0124-4227878 /8112 email: contact@ashianalandcraft.com
Corporate Office : 3H, Plaza M-6, District Centre Jasola, New Delhi - 110 025 Tel 011-4056 4056 Fax 011-4056 4040
Regd Office : 5F, Everest, 46/C, Chowringhee Road, Kolkata - 700 071 CIN : U70200WB2012PTC173601



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RESOLVED FURTHER THAT all the operations in this escrow account will be in accordance to the escrow agreement entered between The Company, PNBHFL & HDFC Bank Ltd.

RESOLVED FURTHER THAT HDFC Bank Ltd. be given irrevocable instruction/advice to act upon any instruction or instructions that PNBHFL may give to HDFC Bank Ltd. from time to time in connection with or concerning the said escrow account including for submitting details of all transactions under the account to PNBHFL, freezing of the account, directing HDFC Bank Ltd. to transfer the entire credit balance under the account to the account of PNBHFL with the Bank, directing the Bank not to permit any withdrawal or debits without specific written concurrence from PNBHFL, etc. as PNBHFL may deem fit from time to time and also mentioned in escrow agreement.

RESOLVED FURTHER THAT a copy of the instruction/advice (which shall not be revoked or varied without the written concurrence of PNBHFL) to HDFC Bank Ltd. be forwarded to PNBHFL.

RESOLVED FURTHER THAT all the operations in this escrow account will be in accordance to the escrow agreement entered between The Company, PNBHFL & HDFC Bank Ltd.

RESOLVED FURTHER THAT the Company Secretary/ Directors be and are hereby authorized to furnish a copy of the resolution certified as true to HDFC Bank Ltd.

Date:

Place:

CERTIFIED TRUE COPY
For **ASHIANA LANDCRAFT REALTY PRIVATE LIMITED**


Prachi Khanna
Company Secretary

Address: Flat no. 1102

Desire Residency

Ahinsha Khand – II, Indirapuram,

Ghaziabad - 201014

M No. ACS 27428

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