INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4 , ITR-5, ITR-6,ITR-7 transmitted electronically with digital signature]

Assessment Year **2016-17**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION

Name			**PAN**
JUBILIANT MALLS PRIVATE LIMITED			AABCJ6684P
Flat/Door/Block No	**Name Of Premises/Building/Village**		**Form No. which has been electronically transmitted**
G-100			ITR-6
Road/Street/Post Office	**Area/Locality**		**Status** Pvt Company
ROAD NO 13A,	KALINDI KUNJ, JASOLA		
Town/City/District	**State**	**Pin**	**Aadhaar Number**
NEW DELHI	DELHI	110025	
Designation of AO(Ward/Circle)	WARD 04(02)		Original or Revised: ORIGINAL
E-filing Acknowledgement Number	**491401931121016**		Date(DD/MM/YYYY) **12-10-2016**

COMPUTATION OF INCOME AND TAX THEREON

1	Gross total income			1	357737
2	Deductions under Chapter-VI-A			2	0
3	Total Income			3	357740
3a	Current Year loss, if any			3a	0
4	Net tax payable			4	110542
5	Interest payable			5	0
6	Total tax and interest payable			6	110542
7	Taxes Paid	a Advance Tax	7a	0	
		b TDS	7b	118072	
		c TCS	7c	0	
		d Self Assessment Tax	7d	0	
		e Total Taxes Paid (7a+7b+7c +7d)		7e	118072
8	Tax Payable (6-7e)			8	0
9	Refund (7e-6)			9	7530
10	Exempt Income	Agriculture		10	
		Others			

This return has been digitally signed by PRAKASH CHANDRA TIWARI in the capacity of DIRECTOR

having PAN AFDPT9061L from IP Address 14.141.108.102 on 12-10-2016 at NEW DELHI

Dsc Sl No & issuer 2216927178946318896CN=SafeScrypt sub-CA for RCAI Class 2 2014,OU=Sub-CA,O=Sify Technologies Limited,C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	JUBILIANT MALLS PRIVATE LIMITED		
Address	G-100 ROAD NO 13A, KALINDI KUNJ, JASOLA NEW DELHI DELHI 110025		
Status	Company(Domestic)	Assessment Year	2016-2017
Ward	WARD 04 (02)	Year Ended	31.3.2016
PAN	AABCJ6684P	Incorporation Date	31/03/2005
Residential Status	Resident		
Particular of Business	REAL ESTATE		
Method of Accounting	Mercantile		
A.O. Code	DEL-W-034-02		
Filing Status	Original		
Last Year Return Filed On	29/09/2015	Serial No.:	830124951290915
Bank Name	Ratnakar Bank Ltd, HAUZ KHAS, New Delhi ,MICR:000030000, A/C NO:00001114768 ,Type: Current ,IFSC Code: RATN0000100		
Tele:	Mob:9313898631		

Computation of Total Income

Income from Business or Profession (Chapter IV D)		**357737**
Profit as per Profit and Loss a/c	357737	
Total	357737	
Gross Total Income		**357737**
Total Income		**357737**
Round off u/s 288 A		**357740**
Calculation for Mat		**357737**
Profit as per part II of Schedule III	247195	
Add:		
Income Tax u/s 40(a)(ii)	110542	
Total	357737	

Tax calculated @ 18.5% on Book Profit is Rs. 66181

Tax Due	107322
Educational Cess	3220
	110542
T.D.S.	118072
	-7530
Refundable (Round off u/s 288B)	7530

T.D.S./ T.C.S. From

Non-Salary(as per Annexure) 118072

Due Date for filing of Return September 30, 2016

Due date extended to 17/10/2016 F.NO.225/195/2016/ITA.II DT. 09.09.2016

Statement of Short term Gain losses Brought/Carried Forward

Assessment Year	Brought Forward	Set off	Carried Forward
2009-2010(12/09/2009)	200000	0	200000
2010-2011(30/09/2010)	50000	0	50000
Total	**250000**	**0**	**250000**

Details of T.D.S. on Non-Salary(26 AS Import Date:07 Oct 2016)

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	PUNJAB & SIND BANK	DELP14007A	13178	13178	194A
2	PUNJAB & SIND BANK	DELP14007A	2557	2557	194A
3	PUNJAB & SIND BANK	DELP14007A	159	159	194A
4	PUNJAB & SIND BANK	DELP14007A	4672	4672	194A
5	PUNJAB & SIND BANK	DELP14007A	24041	24041	194A
6	PUNJAB & SIND BANK	DELP14007A	274	274	194A
7	PUNJAB & SIND BANK	DELP14007A	24501	24501	194A
8	PUNJAB & SIND BANK	DELP14007A	4766	4766	194A
9	PUNJAB & SIND BANK	DELP14007A	281	281	194A
10	PUNJAB & SIND BANK	DELP14007A	4863	4863	194A
11	PUNJAB & SIND BANK	DELP14007A	24969	24969	194A
12	PUNJAB & SIND BANK	DELP14007A	286	286	194A
13	PUNJAB & SIND BANK	DELP14007A	13406	13406	194A
14	PUNJAB & SIND BANK	DELP14007A	119	119	194A
	TOTAL			118072	

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	Ratnakar Bank Ltd	HAUZ KHAS, New Delhi	00001114768	000030000	RATN0000100	Current(Primary)
2	HDFC Bank Ltd	1St India Place, M.G. Road, Gurgaon	50200008726933	110240037	HDFC0000280	Current
3	Indian Overseas Bank	ILD Trade Centre Sohna Road Gurgaon	2477010000002	110020115	IOBA0002447	Current
4	Punjab and Sind Bank	19 Bhandari House, Nehru Place,	CA-3315	110023008	PSIB0000388	Current
5	Vijaya Bank	Ram Nagar, New Delhi	601800301000208	110029013	VIJB0006018	Current

Signature
(PRAKASH CHANDRA TIWARI)
For JUBILIANT MALLS PRIVATE LIMITED

SURAJ GARG AND ASSOCIATES
CHARTERED ACCOUNTANTS

C-619, First Floor, Saraswati Vihar, Pitampura, Delhi-110034, India Phone: 011-41538995 011-47020060
Telefax: 011-47020060 E-mail: casurajgarg@gmail.com Website: www.casurajgarg.com

Independent Auditor's Report

To the Members of **M/S JUBILIANT MALLS PRIVATE LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of **M/S JUBILIANT MALLS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31,2016,the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment,

including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by theCompany's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its profit/loss for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143 (3) of the Act, we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For Suraj Garg & Associates
Chartered Accountants
FRN: 008688N

FCA Suraj Garg
(Partner)
Membership No.

Place:- New Delhi
Date: 02 SEP 2016

Annexure 'A'

Report on Internal Financial Controls Over Financial Reporting

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/S JUBILIANT MALLS PRIVATE LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

DELHI

for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Suraj Garg & Associates
Chartered Accountants
FRN: 008688N

Place:- New Delhi
Date:- 02 SEP 2016

FCA Suraj Garg
(Partner)
Membership No. 087489

JUBILIANT MALLS PRIVATE LIMITED

BALANCE SHEET AS AT 31st MARCH, 2016

Particulars	NOTE NO.	As at March 31, 2016 ₹	As at March 31, 2015 ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	100,000	100,000
(b) Reserves and Surplus	2	9,078,243	8,831,048
		9,178,243	8,931,048
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	27,755,640	61,638,517
(b) Other Long term liabilities	4	246,062,421	199,776,792
		273,818,061	261,415,309
(4) Current Liabilities			
(a) Short-term borrowings	5	-	-
(b) Other current liabilities	6	197,375	90,547
(c) Trade Payables	7	143,833	188,927
(d) Short-term provisions	8	110,542	59,770
		451,750	339,244
Total		283,448,054	270,685,601
II. ASSETS			
(1) Non-current assets			
(a) Non-current investments	9	130,055,000	130,045,000
(b) Deferred tax assets (net)		-	-
(c) Long-term loans and advances	10	12,667,592	11,499,331
(d) Other non-current assets		-	-
		142,722,592	141,544,331
(2) Current assets			
(a) Inventories	11	120,809,456	114,912,386
(b) Trade receivables		-	-
(c) Cash and cash equivalents	12	15,675,283	14,048,566
(d) Other current assets	13	4,240,723	180,318
		140,725,462	129,141,270
Total		283,448,054	270,685,601

See accompanying notes attached there to form an integral part of Balance Sheet 1-22

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates
Chartered Accountants

FCA Suraj Garg
Partner
Membership No. 087489
FRN. 008688N

DELHI

For and on behalf of the Board

PRAKASH CHANDRA TIWARI
Additional director
(DIN : 03214646)

RAJINDER SINGH YADAV
Director
(DIN : 07118606)

Place: New Delhi
Date : 02.09.2016

JUBILIANT MALLS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2016

Particulars	NOTE NO.	Year Ended March 31, 2016 ₹	Year Ended March 31, 2015 ₹
I. CONTINUING OPERATIONS			
Revenues:			
Revenue from operations	14	-	-
Other Income	15	1,208,288	-
Total Revenue (a)		1,208,288	-
Expenses:			
Cost of Land	16	-	-
Employee Benefit Expense	17	-	-
Finance costs	18	539,500	107,727
Other Expenses	19	311,052	725,335
Total Expenses (b)		850,552	833,062
Profit before tax	*(a)- (b)*	357,736	(833,062)
Tax expense:			
(1) Income Tax Current Year		110,542	59,770
(2) MAT Credit Entitlement		-	-
(3) Deferred tax liability/(asset)		-	-
Profit / (Loss) from continuing operations		247,194	(892,832)
II. DISCONTINUING OPERATIONS		-	-
Profit / (Loss) for the year		247,194	(892,832)
Earning per equity share:			
(1) Basic	22.2	24.72	(89.28)
(2) Diluted	22.2	24.72	(89.28)

See accompanying notes attached there to form an integral part of Balance Sheet 1-22

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates
Chartered Accountants

FCA. Suraj Garg
Partner
Membership No. 087489
FRN. 008688N

For and on behalf of the Board

PRAKASH CHANDRA TIWARI
Additional director
(DIN : 03214646)

RAJINDER SINGH YADAV
Director
(DIN : 07118606)

Place: New Delhi
Date : 02.09.2016

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 1 : Share Capital

Particulars	As at 31.03.2016 Number of Shares	₹	As at 31.03.2015 Number of Shares	₹
AUTHORIZED CAPITAL				
Equity Shares of ` 10/- each with voting right	2,000,000	20,000,000	500,000	5,000,000
	2,000,000	20,000,000	500,000	5,000,000
SUBSCRIBED & FULLY PAID UP CAPITAL				
Equity Shares of ` 10/- each with voting right	10,000	100,000	10,000	100,000
	10,000	100,000	10,000	100,000

Refer notes (i) to (iii) below

Notes:

(i) Reconciliation of the Number of shares and Amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2016				
- Number of shares	10,000	-	-	10,000
- Amount (`)	100,000	-	-	100,000
Year ended 31 March, 2015				
- Number of shares	10,000	-	-	10,000
- Amount (`)	100,000	-	-	100,000

(ii) There is only one class of Equity shares having voting right. There is no restriction regarding distribution of Dividend and repayment of Capital to Equity share.

(iii) Details of shares held by each shareholders holding more than 5% shares

Name of Shareholders	As at 31.03.2016 Number of Shares held	% of Holding	As at 31.03.2015 Number of Shares held	% of Holding
Equity shares with voting rights				
ALM Infotech City Pvt Ltd	4,700	47.00%	4,700	47.00%
International Land Developers Pvt Ltd.	3,500	35.00%	3,500	35.00%
Alimuddin	900	9.00%	900	9.00%
Nuzhat Alim	900	9.00%	900	9.00%
	10,000	100.00%	10,000	100.00%

Director Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 2 : Reserves and Surplus

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Surplus/ (Deficit) in Statement of Profit and Loss		
Opening balance	8,831,048	9,723,880
(+) Net Profit/(Net Loss) For the current year	247,194	(892,832)
Closing Balance	9,078,243	8,831,048
TOTAL	**9,078,243**	**8,831,048**

Note 3: Long Term Borrowings

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Loan and Advances		
Unsecured*	27,755,640	61,638,517
TOTAL	**27,755,640**	**61,638,517**

Note 4: Other long-term liabilities

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Security Against Land Right	107,600,000	52,830,042
Advance for Collaboration	59,715,000	86,215,000
Advance against Booking	78,747,421	60,731,750
others	-	
Total	**246,062,421**	**199,776,792**

Director

Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 5: Short-term borrowings

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(b) Loans and advances from related parties		
Unsecured	-	-
Total	-	-

Note 6: Other current liabilities

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(a) Interest accrued and due on borrowings	-	-
(b) Other payables		
(i) TDS	177,375	55,547
(ii) Audit Fee	20,000	20,000
(iii) Salary	-	15,000
Total	197,375	90,547

Note 7: Trade Payables

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Trade Acceptances	143,833	188,927
Total	143,833	188,927

Note 8: Short-term provisions

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Income Tax Provision	110,542	59,770
Less: MAT Credit Entitlement	-	-
	110,542	59,770
Total	110,542	59,770

Director Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 9: Non current Investment

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(a) Other investments - unquoted		
Investment in equity instruments (fully paid up)		
- ALM Infotech City Pvt Ltd 60,00,000 Equity share (4,00,000 Equity Shares) @ ₹ 10/- each face value	40,000,000	40,000,000
- ILD Infrastructure Pvt Ltd 4,500 Equity Shares (4,500 Equity Shares) @ ₹ 10/- each face value	45,000	45,000
- International Land Developers Private Limited 89,16,000 Equity Shares (35,000 Shares) @ ₹ 10/- each face value*	90,000,000	90,000,000
- ILD Deveopment & Construction Ltd. (1000 Equity shares) @ '10/- each face value	10,000	-
Total	**130,055,000**	**130,045,000**

* The company has pledged its investment (alongwith other Investors) as Collateral Security in favour of IDBI Trusteeship Services Limited against the issue of Non Convertible Redeemable Debentures by International Land Developers Private Limited.

Note 10: Long Term loans and advances

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(a) Balances with government authorities- Unsecured, considered good		
(i) TDS/TCS	126,105	67,802
(b) Other loans and advances		
Unsecured, considered good		
(i) Advance against Land	1,000,000	2,200,000
(ii) Advance against Booking	8,567,924	8,567,924
(iii) Licence fee	663,605	663,605
(iv) Security against land right	2,309,958	-
Total	**12,667,592**	**11,499,331**

Director

Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 11: Inventories

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(a) Land	48,471,227	47,182,025
(b) WIP		
Opening Balance	67,730,361	48,502,145
Add: During the year (refer Note 11.1)	-	16,589,020
Add: Transferred from P&L	5,080,368	3,317,216
Less: Incomes realised from project related Deposits	-	678,020
Less: Prior Period Item now reversed	472,500	
Total	120,809,456	114,912,386

Note 11.1: Additions during the Year

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Bank Guarantee Charges	-	102,515
Conversion Charges	-	3,222,505
IDC Charges	-	4,300,000
Licence & Scrutiny Fees-TP Scheme	-	8,964,000
Total	-	16,589,020

Note 12: Cash and cash equivalents

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(a) Cash in hand	39,165	213,260
(b) Balances with banks		
(i) In current accounts	1,326,526	491,937
(ii) In form of Cheque/DD	-	100,000
(c) Fixed deposit*	14,309,592	13,243,369.00
Total	15,675,283	14,048,566

*Bank Guarantee given by Punjab & Sind Bank To Urban Local Bodies ,Haryana ,Government Of Haryana for Rs.1,27,58,450/- For Three Years , To Secure Cost Of Services and 25% of External Development Charges, expiring On 22.08.2017

Note 13: Other current assets

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
(a) Interest accrued on FD	121,724	125,299
(b) Income Tax Refund (AY 13-14)	5,019	5,019
(c) Advance given against Property	4,000,000	-
(d) Earnest Money	50,000	50,000
(e) Service Tax	50,609	-
(e) Others	13,371	-
Total	4,240,723	180,318

Director

Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 14: Revenue from operations

Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
(a) Sale of Land and Development Rights	-	-
(b) Compensation Received against Compulsory Acquisition	-	-
Total	-	-

Note 15: Other Income

Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
(a) Interest Income from Fixed Deposits	1,180,720	678,020
(b) Interest on Sweep A/c	-	-
(c) Other Income	27,568	-
(d)Landscaping Income	-	-
	1,208,288	678,020
Less: Transferred to Project 37D		678,020
Total	1,208,288	-

Note 16: Cost of land

Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
Cost of Land sold	-	-
Cost of Land transfer under Compulsory Acquisition	-	-
Total	-	-

Director Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 17: Employee benefits expense

Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
Salaries	-	-
Total	-	-

Note 18: Finance costs

Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
(a) Interest expense on:		
Income Tax	-	107,727
Unsecured Loans	5,395,000	1,982,201
Less: Transferred to Inventories-WIP	4,855,500	1,982,201
Total	539,500	107,727

Note 19: Other expenses

Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
Audit Fees	10,000	10,000
Advertisement Expenses	186,608	-
Architectural Fee	-	929,077
Bank Charges	13,882	13,762
Brokerage Charges	-	25,000
Balance Written off	36	145,187
Conveyance	-	-
Fees & Taxes	24,471	62,482
Fencing Work	-	-
Freight & cartage	-	-
Legal Expenses	11,340	7,946
Software		105,500
Postage & Courier	-	-
Pre-Operative Expenses W/O	-	-
Professional Charges	50,432	83,236
Printing & Stationary	2,925	5,130
Registry Expenses	-	-
ROC Fees		221,500
Site Expenses	5,880	-
Security Charges	224,868	451,530
Tour & Travels	5,377	
Scruitny Fees	100	
Less: Transferred to Inventories-WIP	224,868	1,335,015
Total	311,052	725,335

Director

Director

Note Particulars

20 Significant accounting policies

20.1 Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

20.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

20.3 Inventories

Inventories are valued at NRV or Cost whichever is lower. Cost includes cost of 'Acquisition and all related cost.

20.4 Revenue recognition

Incomes are accounted on accrual basis.

20.5 Fixed assets and Depreciation

There are no fixed assets in the company as on 31.03.2016.(previous year Rs. Nil)

20.6 Investments

Long term Investments are stated at cost.

20.7 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

20.8 Taxes on income

Current tax is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

Director

Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 21: Additional information to the financial statements

Note	Particulars
	Contingent liabilities and commitments (to the extent not provided for)
(i)	**Contingent liabilities**
	(a) Guarantees
	1. The company has given a Guarantee to IDBI Trusteeship Services Ltd. on 2nd day of December,2015 of Rs 100 Cr.on behalf of M/s International Land Developer Private Limited. IDBI has agreed to allow credit facilities of Rs 100 Cr in term of Inter corporate deposits.
	2. The company has given a Guarantee to IDBI Trusteeship Services Ltd. on 2nd day of June,2015 of Rs 80 Cr.on behalf of M/s ILD Millennium Private Limited. IDBI has agreed to allow credit facilities of Rs 80 Cr in term of Inter corporate deposits.
	3. The Company has given a Guarantee to Corporation bank on 6th day of June, 2013 of Rs. 49 Crores on behalf of M/s ALM Infotech City Pvt Ltd. The bank has agreed to allow Credit Facilities of Rs. 49 Crores i.e. Term Loan of Rs. 45 Crores and Bank Guarantee Facility of Rs. 4 Cr to M/s ALM Infotech City Pvt. Ltd.
(ii)	The company has Income Tax demand pending for AY 2012-13 of Rs. 2,24,940/- as per Assessment Order u/s 143(3) and the company has filed appeal against the impugned order with the Commissioner of Income Tax (Appeals)-5, New Delhi.

Note	Particulars	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
(iii)	**Commitments**		
	Company has entered into the contract, to purchase 20 units in Spire Green Project, with ILD Millennium Pvt Ltd amounting to ₹.13,84,37,757/- and till now,Company has paid ₹ 85,67,924/-.	129,869,833	129,869,833

Director Director

Note 22: Disclosures under Accounting Standards

22.1 Disclosure Under AS 18 (Related Parties Disclosures)

(i) Details of related parties:

Description of relationship	Nature of Relaitionship	Names of related parties
Key Management Personnel (KMP)	Additional Director	Prakash Chandra Tiwari
	Director	Rajinder Singh Yadav
Entities in which KMP have significant influence	Common Director	Gemland Infrastructure Private Limited
	Common Director	Goldman Malls Private Limited
	Common Director	Finessee Facility Services Private Limited (ILD Integrated Services Pvt. Ltd.)
	Substantial Interest held by Entity	ALM Infotech City Private Limited

(ii) Details of related party transactions and balances outstanding:

Particulars	Relationship	31.03.2016 ₹	31.03.2015 ₹
Transaction during the year			
Security Against Land Right-Received			
ALM Infotech City Private Limited	Substantial Interest held by Entity	60,000	23,149,000
Security Against Land Right-Repaid			
ALM Infotech City Private Limited	Substantial Interest held by Entity	51,300,000	67,298,274
Security Against Land Right-Given			
ALM Infotech City Private Limited	Substantial Interest held by Entity	6,500,000	-
Loan Received From			
Finessee Facility Services Private Limited (ILD Integrated Services Pvt. Ltd.)	Common Director	850,000.00	1,250,000.00
Loan Repaid			
Finessee Facility Services Private Limited (ILD Integrated Services Pvt. Ltd.)	Common Director	1,500,000.00	-
Balance Outstanding at the end of the year			
Security Against Land Right-Received			
ALM Infotech City Private Limited	Substantial Interest held by Entity	-	51,430,042
Security Against Land Right-Given			
ALM Infotech City Private Limited	Substantial Interest held by Entity	6,309,958	-
Loan Received From			
Finessee Facility Services Private Limited (ILD Integrated Services Pvt. Ltd.)	Common Director	688,517.00	1,338,517.00

Note: Related parties have been identified by the Management.

Director Director

JUBILIANT MALLS PRIVATE LIMITED

Notes forming part of the financial statements

Note 22: Disclosures under Accounting Standards (Cont.)

22.2 Disclosure Under AS 20 (Earning Per Share)

Particulars	As at 31.03.2016 ₹	As at 31.03.2015 ₹
Net profit for the year attributable to the equity shareholders - Considered for Basic EPS (₹) (A)	247,194	(892,832)
Add: Dilutive effect on profit (₹) (B)	-	-
Net profit for the year attributable to the equity shareholders (₹) (A+B=C)	**247,194**	**(892,832)**
Weighted average number of equity shares - Considered for Basic EPS (D)	10,000	10,000
Add: Dilutive effect on shares (E)	-	-
Weighted average number of equity shares - Considered for computing Diluted EPS (D+E=F)	**10,000**	**10,000**
Par value per share (₹)	10.00	10.00
Basic Earning Per Share (₹) (A/D)	24.72	(89.28)
Diluted Earning Per Share (₹) (C/F)	24.72	(89.28)

22.3 Detail of Borrowing Cost

Particulars	For the year ended 31 March, 2015 ₹	For the year ended 31 March, 2015 ₹
Details of borrowing costs capitalised		
Borrowing costs capitalised during the year		
- As Inventory	4,855,500	1,982,201
	4,855,500	**1,982,201**

Director

Director