

**INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT**

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

**2014-15**

PERSONAL INFORMATION AND THE DATE OF ELECTRONIC TRANSMISSION	Name				PAN	
	JUBILANT MALLS PRIVATE LIMITED				AABCJ6684P	
	Flat/Door/Block No		Name Of Premises/Building/Village		Form No. which has been electronically transmitted	ITR-6
	G-100					
	Road/Street/Post Office		Area/Locality			
	ROAD NO 13A,		KALINDI KUNJ, JASOLA		Status	Pvt Company
	Town/City/District		State			
	NEW DELHI		DELHI			
	Pin		110025			
	Designation of AO(Ward/Circle) WARD 04(02)				Original or Revised ORIGINAL	
E-filing Acknowledgement Number 425795221281114				Date(DD/MM/YYYY) 28-11-2014		
COMPUTATION OF INCOME AND TAX THEREON	1	Gross total income			1	2373040
	2	Deductions under Chapter-VI-A			2	0
	3	Total Income			3	2373040
	3a	Current Year loss, if any			3a	0
	4	Net tax payable			4	733269
	5	Interest payable			5	107727
	6	Total tax and interest payable			6	840996
	7	Taxes Paid	a Advance Tax	7a 0		
		b TDS	7b 15318			
		c TCS	7c 2069			
	d Self Assessment Tax	7d 823610				
		e Total Taxes Paid (7a+7b+7c +7d)	7e	840997		
8	Tax Payable (6-7e)			8	0	
9	Refund (7e-6)			9	0	

This return has been digitally signed by FAMIDA BHATTin the capacity of DIRECTORhaving PAN BWEPB7694A from IP Address 14.141.108.102 on 28-11-2014 at N DELHIDsc SI No & issuer 1033679CN=e-Mudhra Sub CA for Class 2 Individual 2014, OU=Certifying Authority, O=eMudhra Consumer Services Limited, C=IN**DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU**



Name of Assessee	JUBILANT MALLS PRIVATE LIMITED		
Address	G-100 ROAD NO 13A, KALINDI KUNJ, JASOLA NEW DELHI DELHI 110025		
Status	Company(Domestic)	Assessment Year	2014-2015
Ward	WARD 04 (02)	Year Ended	31.3.2014
PAN	AABCJ6684P	Incorporation Date	31/03/2005
Residential Status	Resident		
Particular of Business	REAL ESTATE		
Method of Accounting	Mercantile		
A.O. Code	DEL-W-034-02		
Filing Status	Original		
Last Year Return Filed On	30/09/2013	Serial No.:	807026521300913
Bank Name	R B L, HAUZ KHAS, New Delhi ,MICR:000030000, A/C NO:00001114768 ,Type: Current ,IFSC Code: ABNA0100312		
Tele:	Mob:9313898631		

### Computation of Total Income

<b>Income from Business or Profession (Chapter IV D)</b>	<b>2373040</b>
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Profit as per Profit and Loss a/c	2074810
<u>Add:</u>	
Interest on Tax	263770
Pe-operative Exp	34460
<b>Total</b>	<b>2373040</b>

<b>Gross Total Income</b>	<b>2373040</b>
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<b>Total Income</b>	<b>2373040</b>
Round off u/s 288 A	<b>2373040</b>

<b>Calculation for Mat</b>	<b>2373040</b>
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Profit as per part II&III of Schedule VI	1341541
<u>Add:</u>	
Income Tax u/s 40(a)(ii)	733269
Income Tax Paid	263770
pre operative Expenses	34460
<b>Total</b>	<b>2373040</b>

Tax calculated @ 18.5% on Book Profit is Rs. 439012

Tax Due	711912
Educational Cess	21357
	733269
T.D.S.	17387
	715882
Interest u/s 234 A/B/C	107727
	823609
Deposit u/s 140A	823610
<b>Tax Payable</b>	<b>0</b>

<b>Interest Charged</b>	<b>(Rs.)</b>	<b>T.D.S./ T.C.S. From</b>	<b>(Rs.)</b>
u/s 234A (2 Month)	14316	Non-Salary(as per Annexure)	15318

u/s 234B (8 Month) 57264 T.C.S.(as per Annexure) 2069  
u/s 234C 36147  
(3219+9663+16107+7158)

Interest calculated upto November,2014, Due Date for filing of Return September 30, 2014  
Due date extended to 30/11/2014 F.No.153/53/2014-TPL (Pt.I) DT. 26.09.2014

**Prepaid taxes (Advance tax and Self assessment tax)26 AS Import Date:11 Nov 2014**

Sr.No.	BSR Code	Date	Challan No	Bank Name & Branch	Amount
1	0271852	28/11/2014	06146	INDIAN OVERSEAS BANK Sohna Road	823610
<b>Total</b>					<b>823610</b>

**Statement of Short term Gain losses Brought/Carried Forward**

Assessment Year	Brought Forward	Set off	Carried Forward
2009-2010(12/09/2009)	200000	0	200000
2010-2011(30/09/2010)	50000	0	50000
<b>Total</b>	<b>250000</b>	<b>0</b>	<b>250000</b>

**Details of T.D.S. on Non-Salary(26 AS Import Date:11 Nov 2014)**

S.No	Name of the Deductor	Tax deduction A/C No. of the deductor	Total Tax deducted	Amount out of (4) claimed for this year	Section
1	PUNJAB & SIND BANK	DELP14007A	11047	11047	
2	VIJAYA BANK	DELV04671C	1123	1123	
3	VIJAYA BANK	DELV04671C	1148	1148	
4	VIJAYA BANK	DELV04671C	59	59	
5	VIJAYA BANK	DELV04671C	6	6	
6	VIJAYA BANK	DELV04671C	1067	1067	
7	VIJAYA BANK	DELV04671C	22	22	
8	VIJAYA BANK	DELV04671C	77	77	
9	VIJAYA BANK	DELV04671C	769	769	
<b>TOTAL</b>				<b>15318</b>	

**Details of T.C.S.(26 AS Import Date:11 Nov 2014)**

S.No	Name of the Collector	Tax Deduction and Tax Collection Account Number of the Collector	Total tax collected	Amount out of (4) claimed during the year
1	OFFICE OF ASSTTMining ENGINEER GURGAON	RTKO00697E	1420	1420
2	OFFICE OF ASSTTMining ENGINEER GURGAON	RTKO00697E	649	649
<b>TOTAL</b>				<b>2069</b>

**Interest Calculation u/s 234C**

S. No.	Instalment Period	Total Tax Due	To Be Deposited (In %)	To Be Deposited (In Amount)	Deposit Amount	Remaining Tax Due(Round off in 100 Rs.)	Int Rate (In %)	Interest
1.	First (Up to June)	715882	15.00	107382	0	107300	3	3219
2.	Second (Up to Sep)	715882	45.00	322147	0	322100	3	9663
3.	Third (Up to Dec)	715882	75.00	536912	0	536900	3	16107
4.	Fourth (Up to March)	715882	100.00	715882	0	715800	1	7158
<b>Total</b>								<b>36147</b>

**Interest Calculation u/s 234B**

Interest u/s 234C : 36147

S. No.	Month	Principal	Int. 234B	Int. 234A	Deposit	Int Adjusted	Int Remain	Principal Adj
1	April-2014	715882	7158	0	0	0	43305	0
2	May-2014	715882	7158	0	0	0	50463	0

NAME OF ASSESSEE : JUBILANT MALLS PRIVATE LIMITED  
:00012

A.Y. 2014-2015 PAN : AABCJ6684P Code

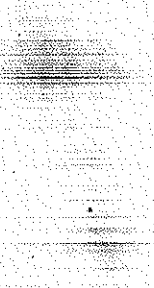
3	June-2014	715882	7158	0	0	0	57621	0
4	July-2014	715882	7158	0	0	0	64779	0
5	August-2014	715882	7158	0	0	0	71937	0
6	September-2014	715882	7158	0	0	0	79095	0
7	October-2014	715882	7158	7158	0	0	93411	0
8	November-2014	715882	7158	7158	823610	107727	0	715883
Total			57264	14316				

Signature

(FAMIDA BHATT)

For JUBILANT MALLS PRIVATE LIMITED

CompuTax : 00012 [JUBILANT MALLS PRIVATE LIMITED]





# **SURAJ GARG & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

C - 619, 1st Floor, Saraswati Vihar, Pitam Pura, Delhi - 110034. Phone : 011-41538995 011-47020060  
Telefax : 011-47020060 E-mail : casurajgarg@gmail.com Website : www.casurajgarg.com

### *Independent Auditor's Report*

To the Members of **Jubilant Malls Private Limited**

#### Report on the Financial Statements

We have audited the accompanying financial statements of M/S Jubilant Malls Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2014 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion





In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- b) in the case of the Statement of Profit and Loss, of the profit/ loss for the year ended on that date; and

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
  - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and the Statement of Profit and Loss comply with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013.
  - e) On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Place: New Delhi  
Date: 06/09/2014



For Suraj Garg and Associates  
(Chartered Accountants)  
Firm Registration No: 008688N

A handwritten signature in black ink, appearing to read "Suraj Garg".

CA Suraj Garg  
(Partner)  
Membership No.: 087489



The Annexure referred to in paragraph 1 of Our Report on Other Legal and Regulatory Requirements.

We report that:

1. In respect of fixed assets:
  - (A) The company does not have any fixed assets.
2. In respect of its inventories:
  - (A) As explained to us, the inventory has been physically verified by the management at regular intervals during the year.
  - (B) In our opinion and according to the information and explanations given to us, the procedures followed by the management for physical verification of inventory are reasonable and adequate in relation to size of the company and nature of its business.
  - (C) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the Company has maintained proper records of inventory. And there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
3. In respect of loans, secured or unsecured, granted or taken by the company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
  - (A) The company has not taken any loan during the year from parties covered under section 301 of the Companies Act, 1956. At the year end the outstanding balance of loan taken in previous year was Rs. 7,00,000/- and the maximum amount involved during the year was Rs. 7,00,000/-.
  - (B) In our opinion and according to the information and explanations given to us, the rate of interest, wherever applicable and other the terms and conditions are not prima-facie prejudicial to the interest of the company.
  - (C) In respect of loans taken by the company, the principal amount is repayable on demand.
  - (D) Since the loans taken by the company are repayable on demand, no question of overdue amounts arises.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. In respect of contracts or arrangements entered in the register maintained in pursuance of Section 301 of the Companies Act, 1956.
  - (A) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements that needed to be



entered in the register maintained under section 301 of the Companies Act 1956 have been so entered.

(B) In our opinion and explanation given to us, the transactions exceeding the value of 5 lakh in respect of any party during the year have been made at prices which are prima-facie reasonable having regard to prevailing market prices at the relevant time where such prices are available.

6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. In our opinion, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the information and explanations given to us, the company was generally regular in depositing dues in respect of Income Tax, and other statutory dues with the appropriate authority during the year.  
  
(b) According to the records examined by us and the information and explanations given to us, there are no disputed amounts due in respect of income tax and other statutory dues at the end of the year.
10. The does not have accumulated losses as at the end of the year nor has the Company incurred cash losses during current financial year.
11. Since Company has not taken any loan from Banks, Financial Institutions and Debentures holders during the year so question on default in the repayment of dues does not arise.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a Nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, is not applicable to the Company.
14. According to information and explanations given to us, the Company is not dealing or trading in Shares, securities, debentures and other investments. According the provisions of clause 4(xiv) of the Order is not applicable to the company.
15. According to information and explanation given to us, the company has given guarantee to Punjab National Bank for term loan facility of Rs 45 Crores and Bank Guarantee facility of Rs.1,70,94,000 taken by ILD Millennium Private Limited.

This loan has been secured by Personal guarantee of directors and Corporate Guarantee of M/s ALM Infotech City Private Limited, M/s Goldman Malls Private Limited, M/s Jubilant Malls Private Limited.

16. Based on our audit procedures and on the information given by the management, the company has not taken any term loan during the year.



17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2014, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Companies Act.
19. The Company has not issued any secured outstanding debentures during the period.
20. The Company has not raised any money by public issue during the year.
21. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place:- New Delhi

Date:- 06/09/2014



For Suraj Garg and Associates  
(Chartered Accountants)  
Firm Registration No. 008688N

A handwritten signature in black ink, appearing to read "Suraj Garg".

A. Suraj Garg  
(Partner)

Membership No.087489

**JUBILANT MALLS PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31<sup>st</sup> MARCH, 2014**

Particulars	NOTE NO.	As at March 31, 2014 ₹	As at March 31, 2013 ₹
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	1	1,00,000	1,00,000
(b) Reserves and Surplus	2	97,23,880	83,82,340
		<u>98,23,880</u>	<u>84,82,340</u>
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	1,90,00,000	4,15,00,000
(b) Other Long term liabilities	4	22,75,26,066	29,80,68,098
		<u>24,65,26,066</u>	<u>33,95,68,098</u>
(4) Current Liabilities			
(a) Short-term borrowings	5	7,00,000	7,00,000
(b) Other current liabilities	6	4,13,709	36,00,001
(c) Trade Payables	7	31,85,739	-
(d) Short-term provisions	8	7,33,269	24,64,461
		<u>50,32,717</u>	<u>67,64,462</u>
<b>Total</b>		<u><b>26,13,82,663</b></u>	<u><b>35,48,14,900</b></u>
<b>II. ASSETS</b>			
(1) Non-current assets			
(a) Non-current investments	9	13,00,45,000	13,00,45,000
(b) Deferred tax assets (net)	23.3	-	-
(c) Long-term loans and advances	10	2,85,92,376	6,52,33,788
(d) Other non-current assets	11	-	16,42,981
		<u>15,86,37,376</u>	<u>19,69,21,769</u>
(2) Current assets			
(a) Inventories	12	9,56,84,170	14,54,27,470
(b) Trade receivables	13	-	-
(c) Cash and cash equivalents	14	69,06,098	1,23,94,142
(d) Other current assets	15	1,55,019	71,519
		<u>10,27,45,287</u>	<u>15,78,93,131</u>
<b>Total</b>		<u><b>26,13,82,663</b></u>	<u><b>35,48,14,900</b></u>

See accompanying notes attached there to form an integral part of Balance Sheet 1-24

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates  
Chartered Accountants

CA. Suraj Garg  
Partner  
Membership No. 087489  
FRN. 008688N

Place: New Delhi  
Date : 06/09/2014



For and on behalf of the Board

Allmuddin Ahmed  
Director  
(DIN : 00033220)

Nuzhat Alim  
Director  
(DIN : 00033260)

# JUBILANT MALLS PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31st March, 2014

Particulars	NOTE NO.	Year Ended March 31, 2014 ₹	Year Ended March 31, 2013 ₹
<b>I. CONTINUING OPERATIONS</b>			
<b>Revenues:</b>			
Revenue from operations	16	5,82,37,784	3,19,43,373
Other Income	17	(25,441)	7,60,999
<b>Total Revenue (a)</b>		<b>5,82,12,343</b>	<b>3,27,04,372</b>
<b>Expenses:</b>			
Cost of Land	18	5,55,43,495	1,39,27,500
Employee Benefit Expense	19	1,80,000	1,80,000
Finance costs	20	2,63,770	46,85,512
Other Expenses	21	1,50,268	35,87,163
<b>Total Expenses (b)</b>		<b>5,61,37,533</b>	<b>2,23,80,175</b>
Profit before tax	(a)- (b)	<b>20,74,810</b>	<b>1,03,24,197</b>
<b>Tax expense:</b>			
(1) Income Tax Current Year		7,33,269	26,86,140
(2) MAT Credit Entitlement		-	-
(3) Deferred tax liability/(asset)	24.3	-	(5,72,536)
<b>Profit / (Loss) from continuing operations</b>		<b>13,41,541</b>	<b>70,65,521</b>
<b>II. DISCONTINUING OPERATIONS</b>			
<b>Profit / (Loss) for the year</b>		<b>13,41,541</b>	<b>70,65,521</b>
<b>Earning per equity share:</b>			
(1) Basic	24.2	134.15	706.55
(2) Diluted	24.2	134.15	706.55

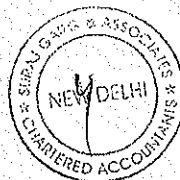
See accompanying notes attached there to form an integral part of Balance Sheet 1-24

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates  
Chartered Accountants

CA. Suraj Garg  
Partner  
Membership No. 087489  
FRN. 008688N

Place: New Delhi  
Date : 06/09/2014



For and on behalf of the Board

Alimuddin Ahmed  
Director  
(DIN : 00033220)

Nuzhat Alim  
Director  
(DIN : 00033260)

**JUBILANT MALLS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 1 : Share Capital**

Particulars	As at 31.03.2014		As at 31.03.2013	
	Number of Shares	₹	Number of Shares	₹
<b>AUTHORIZED CAPITAL</b>				
Equity Shares of ₹ 10/- each with voting right	5,00,000	50,00,000	5,00,000	50,00,000
	<b>5,00,000</b>	<b>50,00,000</b>	<b>5,00,000</b>	<b>50,00,000</b>
<b>SUBSCRIBED &amp; FULLY PAID UP CAPITAL</b>				
Equity Shares of ₹ 10/- each with voting right	10,000	1,00,000	10,000	1,00,000
	<b>10,000</b>	<b>1,00,000</b>	<b>10,000</b>	<b>1,00,000</b>

Refer notes (i) to (iii) below

**Notes:**

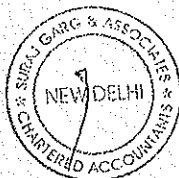
(i) Reconciliation of the Number of shares and Amount outstanding at the beginning and at the end of the reporting period

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
<b>Equity shares with voting rights</b>				
<b>Year ended 31 March, 2014</b>				
- Number of shares	10,000	-	-	10,000
- Amount (₹)	1,00,000	-	-	1,00,000
<b>Year ended 31 March, 2013</b>				
- Number of shares	10,000	-	-	10,000
- Amount (₹)	1,00,000	-	-	1,00,000

(ii) There is only one class of Equity shares having voting right. There is no restriction regarding distribution of Dividend and repayment of Capital to Equity share.

(iii) Details of shares held by each shareholders holding more than 5% shares

Name of Shareholders	As at 31.03.2014		As at 31.03.2013	
	Number of Shares held	% of Holding	Number of Shares held	% of Holding
<b>Equity shares with voting rights</b>				
ALM Infotech City Pvt Ltd	4,700	47.00%	-	0.00%
International Land Developers	3,500	35.00%	-	0.00%
Prakash Chand Tiwari	-	0.00%	2,500	25.00%
Faizan Ahmad	-	0.00%	2,000	20.00%
Sambit Mohapatra	-	0.00%	2,000	20.00%
Shahid Ali Khan	-	0.00%	1,000	10.00%
Alimuddin	900	9.00%	900	9.00%
Nuzhat Alim	900	9.00%	900	9.00%
Manoj Kumar	-	0.00%	700	7.00%
	<b>10,000</b>	<b>100.00%</b>	<b>10,000</b>	<b>100.00%</b>



*[Signature]*

Director

*[Signature]*

Director

**JUBILANT MALLS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 2 : Reserves and Surplus**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Surplus/ (Deficit) in Statement of Profit and Loss		
Opening balance	83,82,340	13,16,819
(+) Net Profit/(Net Loss) For the current year	13,41,541	70,65,521
Closing Balance	97,23,880	83,82,340
<b>TOTAL</b>	<b>97,23,880</b>	<b>83,82,340</b>

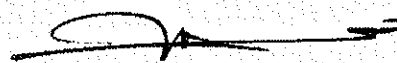
**Note 3: Long Term Borrowings**

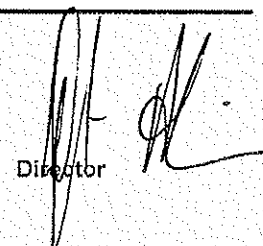
Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Loan and Advances		
Unsecured*	1,90,00,000	4,15,00,000
<b>TOTAL</b>	<b>1,90,00,000</b>	<b>4,15,00,000</b>

**Note 4: Other long-term liabilities**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Security Against Land Right	9,55,79,316	13,66,21,348
Advance for Collaboration	8,12,15,000	13,47,15,000
Advance for Land	-	-
Advance against Booking	5,07,31,750	2,67,31,750
<b>Total</b>	<b>22,75,26,066</b>	<b>29,80,68,098</b>



  
Director

  
Director



**JUBILANT MALLS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 5: Short-term borrowings**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
(b) Loans and advances from related parties Unsecured	7,00,000	7,00,000
<b>Total</b>	<b>7,00,000</b>	<b>7,00,000</b>

**Note 6: Other current liabilities**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
(a) Interest accrued and due on borrowings	2,92,308	31,60,125
(b) Other payables		
(i) TDS	86,401	4,14,876
(ii) ROC Fee	-	-
(iii) Audit Fee	20,000	10,000
(iv) Salary	15,000	15,000
<b>Total</b>	<b>4,13,709</b>	<b>36,00,001</b>

**Note 7: Trade Payables**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Trade Acceptances	31,85,739	-
<b>Total</b>	<b>31,85,739</b>	<b>-</b>

**Note 8: Short-term provisions**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Income Tax Provision	7,33,269	26,86,140
Less: MAT Credit Entitlement	-	(2,21,679)
	7,33,269	24,64,461
<b>Total</b>	<b>7,33,269</b>	<b>24,64,461</b>



*[Signature]*

Director

*[Signature]*

Director

**JUBILANT MALLS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 9: Non current Investment**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
<b>(a) Other investments - unquoted</b>		
Investment in equity instruments (fully paid up )		
- ALM Infotech City Pvt Ltd 60,00,000 Equity share (4,00,000 Equity Shares) @ ₹ 10/- each face value	4,00,00,000	4,00,00,000
- ILD Infrastructure Pvt Ltd 4,500 Equity Shares ( 4,500 Equity Shares) @ ₹ 10/- each face value	45,000	45,000
- International Land Developers Private Limited 89,16,000 Equity Shares (35,000 Shares) @ ₹ 10/- each face value	9,00,00,000	9,00,00,000
<b>Total</b>	<b>13,00,45,000</b>	<b>13,00,45,000</b>

**Note 10: Long Term loans and advances**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
<b>(a) Balances with government authorities- Unsecured, considered good</b>		
(i) TDS/TCS	17,387	80,412
(ii) MAT Credit	-	2,21,679
Less: MAT Credit Utilised	-	(2,21,679)
<b>(b) Other loans and advances</b>		
Unsecured, considered good		
(i) Advance against Land	22,00,000	22,00,000
(ii) Advance against Booking	85,67,924	85,67,924
(iii) Licence fee	1,18,07,065	1,19,41,497
(iv) Security against land right	60,00,000	4,24,43,955
<b>Total</b>	<b>2,85,92,376</b>	<b>6,52,33,788</b>

**Note 11: Other non-current assets**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
(a) Pre-operative expenses	-	22,974.00
(b) Interest accrued on deposits	-	16,20,007.00
<b>Total</b>	<b>-</b>	<b>16,42,981</b>



Director

Director

**JUBILANT MALLS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 12: Inventories**

(At lower of cost and net realisable value)

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
(a) Land	4,71,82,025	10,27,25,520
(b) WIP		
Opening Balance	4,27,01,950	-
Add: During the year (refer note 12.1)	58,00,195	4,27,01,950
<b>Total</b>	<b>9,56,84,170</b>	<b>14,54,27,470</b>

**Note 12.1: Addition during the year in WIP**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Land	-	4,26,87,750
Site Expenses	-	14,200
<b>Total</b>	<b>-</b>	<b>4,27,01,950</b>

**Note 13: Trade receivables**

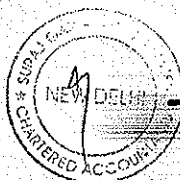
Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Other Trade receivables		
Unsecured, considered good	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

**Note 14: Cash and cash equivalents**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
(a) Cash on hand	2,88,138	5,54,776
(b) Balances with banks		
(i) In current accounts	66,17,960	11,11,091
(ii) In Sweep accounts	-	5,32,275
(c) Fixed deposit	-	1,01,96,000.00
<b>Total</b>	<b>69,06,098</b>	<b>1,23,94,142</b>

**Note 15: Other current assets**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
(a) Pre-operative expenses (see note 10.1)	-	11,486
(b) Interest accrued on FD	-	60,033
(c) Income Tax Refund (AY 13-14)	5,019	-
(d) Advance to Supplier	1,00,000	-
(e) Earnest Money	50,000	-
<b>Total</b>	<b>1,55,019</b>	<b>71,519</b>



Director

Director

**JUBILANT MALLS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 16: Revenue from operations**

Particulars	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
(a) Sale of Land and Development Rights	5,58,42,032	-
(b) Compensation Received against Compulsory Acquisition	23,95,752	3,19,43,373
<b>Total</b>	<b>5,82,37,784</b>	<b>3,19,43,373</b>


**Note 17: Other income**

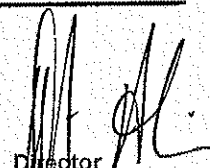
Particulars	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
(a) Interest Income from Fixed Deposits	(1,13,047)	6,89,091
(b) Interest on Income Tax Refund	-	-
(c) Interest on Sweep A/c	40,537	67,117
(d) Misc Income	2,069	4,791
(e) Landscaping Income	45,000	-
<b>Total</b>	<b>(25,441)</b>	<b>7,60,999</b>

**Note 18: Cost of land**

Particulars	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
Cost of Land sold	5,55,43,495	-
Cost of Land transfer under Compulsory Acquisition	-	1,39,27,500
<b>Total</b>	<b>5,55,43,495</b>	<b>1,39,27,500</b>



  
 Director

  
 Director

**JUBILANT MALLS PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 19: Employee benefits expense**

Particulars	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
Salaries	1,80,000	1,80,000
<b>Total</b>	<b>1,80,000</b>	<b>1,80,000</b>

**Note 20: Finance costs**

Particulars	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
(a) Interest expense on:		
Borrowings	-	46,70,004
TDS	-	-
Income Tax	2,63,770	15,508
<b>Total</b>	<b>2,63,770</b>	<b>46,85,512</b>

**Note 21: Other expenses**

Particulars	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
Audit Fees	10,000	10,000
Advertisement Expenses	72,000	-
Architectural Fee	-	5,64,047
Bank Charges	1,097	853
Brokerage Charges	-	5,79,580
Conveyance	32	-
Fees & Taxes	1,300	4,714
Freight & cartage	600	-
Legal Expenses	2,328	2,434
Professional Fees	-	17,472
Postage & Courier	39	-
Pre-Operative Expenses W/O	34,460	11,486
Printing & Stationary	8,785	1,575
Registry Expenses	15,402	17,002
Site Expenses	4,225	-
Stamp Duty	-	23,78,000
<b>Total</b>	<b>1,50,268</b>	<b>35,87,163</b>



Director

Director

**JUBILANT MALLS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note Particulars**

**22 Significant accounting policies**

**22.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**22.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**22.3 Inventories**

Inventories are valued at NRV or Cost whichever is lower. Cost includes cost of Acquisition and all related cost.

**22.4 Revenue recognition**

Incomes are accounted on accrual basis.

**22.5 Fixed assets and Depreciation**

There are no fixed assets in the company as on 31.03.2013.(previous year Rs. Nil)

**22.6 Investments**

Long term Investments are stated at cost.

**22.7 Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.

**22.8 Taxes on income**

Current tax is determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.



Director

Director

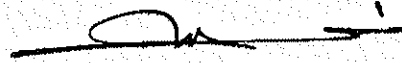
**JUBILANT MALLS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 23: Additional information to the financial statements**

Note	Particulars
	<b>Contingent liabilities and commitments (to the extent not provided for)</b>
(i)	<b>Contingent liabilities</b>
	<b>(a) Guarantees</b>
	1. The Company has given a Guarantee to Corporation bank on 6th day of June, 2013 of Rs. 49 Crores on behalf of M/s ALM Infotech City Pvt Ltd. The bank has agreed to allow Credit Facilities of Rs. 49 Crores i.e. Term Loan of Rs. 45 Crores and Bank Guarantee Facility of Rs. 4 Cr. to M/s ALM Infotech City Pvt. Ltd.
	The Closing Balance of Term Loan Availed by M/s ALM Infotech City Pvt Ltd (from Corporation Bank) is Rs. 21.05 crore (Previous year Rs.13.08 crore) as on 31st March, 2013. and Bank Guarantee is Rs. 3.7695 crores.
	2. The company has given a Guarantee to Non-Finance Company IL&FS Trust Company Ltd. on 17th day of February,2014 of Rs 40 Cr.on behalf of M/s ILD Millennium Pvt Ltd. The Trust has agreed to allow credit facilities of Rs 40 Cr in term of Debenture.
	The Closing Balance of Debenture is Rs. 25 crore

Note	Particulars	For the year ended 31 March, 2014	For the year ended 31 March, 2013
		₹	₹
(ii)	<b>Commitments</b>		
	Company has entered into the contract, to purchase 20 units in Spire Green Project, with ILD Millennium Pvt Ltd amounting to ₹ 13,84,37,757/- and untill now has paid ₹ 85,67,924/-.	12,98,69,833	12,98,69,833



  
 Director

  
 Director



JUBILANT MALLS PRIVATE LIMITED  
Notes forming part of the financial statements

**Note 24: Disclosures under Accounting Standards**

**24.1 Disclosure Under AS 18 (Related Parties Disclosures)**

**(i) Details of related parties:**

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Mr. Alimuddin
	Director	Mrs. Nuzhat Alim
Entities in which KMP have significant influence	Common Director	International land Developers Pvt Ltd
	Common Director	ILD Millennium Pvt. Ltd.
	Common Director	ALM Infotech City Private Limited
	Common Director	ILD Infrastructure Private Limited

**(ii) Details of related party transactions and balances outstanding:**

Particulars	Relationship	31.03.2014 ₹	31.03.2013 ₹
<b>Transactions during the year</b>			
<b>Finance ( equity contributions in cash)</b>			
ALM Infotech City Private Limited	Entities in which KMP have significant influence	47,000.00	-
International land Developers Pvt Ltd	Entities in which KMP have significant influence	35,000.00	-
<b>Security Against Land Right Given</b>			
International land Developers Pvt Ltd	Entities in which KMP have significant influence	(3,64,43,955)	4,24,43,955
<b>Security Against Land Right Taken</b>			
ALM Infotech City Private Limited	Entities in which KMP have significant influence	1,48,00,000	-
<b>Sale of Land</b>			
ILD Millennium Pvt. Ltd.	Entities in which KMP have significant influence	5,58,42,032	-
<b>Balances outstanding at the end of the year</b>			
<b>Finance ( equity contributions in cash)</b>			
ALM Infotech City Private Limited	Entities in which KMP have significant influence	47,000.00	-
International land Developers Pvt Ltd	Entities in which KMP have significant influence	35,000.00	-
<b>Finance ( Investment in Equity)</b>			
ALM Infotech City Private Limited	Entities in which KMP have significant influence	4,00,00,000	4,00,00,000
ILD Infrastructure Private Limited	Entities in which KMP have significant influence	45,000	45,000
International land Developers Pvt Ltd	Entities in which KMP have significant influence	9,00,00,000	9,00,00,000
<b>Security Against Land Right Taken</b>			
ALM Infotech City Private Limited	Entities in which KMP have significant influence	9,55,79,316	8,07,79,316
ILD Millennium Pvt. Ltd.	Entities in which KMP have significant influence	-	5,58,42,032
<b>Security Against Land Right Given</b>			
International land Developers Pvt Ltd	Entities in which KMP have significant influence	60,00,000	4,24,43,955
<b>Advance given for purchase of Flat</b>			
ILD Millennium Pvt. Ltd.	Entities in which KMP have significant influence	85,67,924	85,67,924
<b>Unsecured Loan</b>			
Mr. Alimuddin	KMP	7,00,000	7,00,000

Note: Related parties have been identified by the Management.



*[Signature]*  
Director

*[Signature]*  
Director

**JUBILANT MALLS PRIVATE LIMITED**  
**Notes forming part of the financial statements**

**Note 24: Disclosures under Accounting Standards (Cont.)**

**24.2 Disclosure Under AS 20 (Earning Per Share)**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
Net profit for the year attributable to the equity shareholders - Considered for Basic EPS (₹) (A)	13,41,541	70,65,521
Add: Dilutive effect on profit (₹) (B)	-	-
<b>Net profit for the year attributable to the equity shareholders (₹) (A+B=C)</b>	<b>13,41,541</b>	<b>70,65,521</b>
Weighted average number of equity shares - Considered for Basic EPS (D)	10,000	10,000
Add: Dilutive effect on shares (E)	-	-
<b>Weighted average number of equity shares - Considered for computing Diluted EPS (D+E=F)</b>	<b>10,000</b>	<b>10,000</b>
Par value per share (₹)	10.00	10.00
Basic Earning Per Share (₹) (A/D)	134.15	706.55
Diluted Earning Per Share (₹) (C/F)	134.15	706.55

**24.3 Disclosure Under AS 22 (Accounting for Taxes on Income)**

Particulars	As at 31.03.2014 ₹	As at 31.03.2013 ₹
<b>Deferred tax (liability) / asset</b>	-	-
<b>Tax effect of items constituting deferred tax assets</b>		
Brought forward business losses	-	-
MAT Credit	-	-
<b>Tax effect of items constituting deferred tax assets</b>	-	-
<b>Tax effect of items constituting deferred tax liability</b>		
Brought forward business losses	-	-
MAT Credit	-	-
<b>Tax effect of items constituting deferred tax liabilities</b>	-	-
<b>Net deferred tax (liability) / asset</b>	-	-



Director

Director