

CALDER DEVELOPERS PRIVATE LIMITED

Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi – 110019

CIN: U70101DL2011PTC213593

DIRECTORS' REPORT

Dear Members,

Your Directors have pleasure in presenting their Fourth Annual Report to the members on the activities of the Company together with the audited statement of accounts for the period as on March 31, 2014.

FINANCIAL RESULTS

The financial performance of the Company for this year as compared to the previous year is summarized below:

Particulars	Amount (in Rs.) 2013-2014	Amount (in Rs.) 2012-2013
Total Income	NIL	NIL
Less: Total Expenses	16,991	33,210
Profit / (Loss) before tax	(16,991)	(33,210)
Less: Tax Expense:-		
1. Current Tax	NIL	NIL
2. Deferred Tax	(5,250)	640
Profit / (Loss) after Tax	(11,741)	(33,850)

DIVIDEND

Considering the loss during the period under review, your directors do not recommend any dividend for the Financial Year ending March 31, 2014.

FIXED DEPOSITS

During the period under review, Company has not invited or accepted any deposits from the public pursuant to the provisions of Section 58A of Companies Act, 1956.

AUDITORS & AUDITORS' REPORT

The Auditors, **M/s. JKA And Associates, Chartered Accountants, New Delhi**, Statutory Auditors retire at the ensuing Annual General Meeting and have confirmed their eligibility and willingness to accept office, if re-appointed. The Board of Directors of the Company recommends their appointment till the conclusion of the next Annual General Meeting.

There is no adverse remark or qualification of the Auditors on the Financial Statements of the Company for the year ended March 31, 2014 and their Report read with the Notes to Accounts referred therein are self-explanatory.

Corporate Office: Vatika Triangle, 7th Floor, Sushant Lok Phase-I, M. G. Road, Gurgaon-122002
Ph: 0124-4177777

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CIN: U70101DL2011PTC213593

PARTICULARS OF EMPLOYEES

During the period under review, the company has not appointed any employee therefore, the provisions of section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 are not applicable.

DIRECTORS

The Board of Directors, as on the date of this report, consists of Mr. Anil Bhalla, Mr. Gautam Bhalla and Mr. Rajesh Kumar Garg.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of energy:

- a) the Company is not engaged in any manufacturing activity, hence, no reporting on the conservation of energy is required;
- b) further, the company has not made any additional investment and there are no existing proposals for reduction of energy consumption for reasons mentioned in point (a);
- c) for reasons mentioned in point (a), impact of energy conservation measures cannot be ascertained;
- d) disclosures on total energy consumption and energy consumption per unit of production can not be made as company is not engaged in any manufacturing activity.

B. Technology absorption:

- e) the Company as not entered into any agreement for technology absorption. Hence, reporting on the same cannot be made.

C. Foreign exchange earnings and outgo:

- f) during the period under review, there were no activities relating to exports, no initiatives taken to increase exports, for development of new export markets for products and services and no export plans were executed;
- g) the company has neither earned nor used any foreign exchange during the year.

DIRECTOR'S RESPONSIBILITY STATEMENT

Your Directors confirm that:

- (i) In the preparation of the Annual Accounts for the financial year ended 31st March 2014, the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;

CALDER DEVELOPERS PRIVATE LIMITED

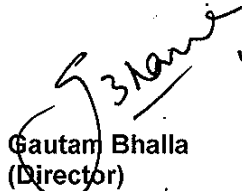
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- (ii) They had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial period and of the profit of the Company for that period;
- (iii) They had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) They had prepared the annual accounts on a going concern basis


ACKNOWLEDGEMENTS

Your Directors wish to place on record their gratitude to various statutory authorities, shareholders and other business associates for their valuable co-operation and assistance.

By order of the Board of Directors of
Calder Developers Private Limited


Gautam Bhalla
(Director)
DIN – 00005043

**Address: Farm No. 4, Hyde Park,
Bandh Road, Sultanpur, Mehrauli,
New Delhi - 110030**


Rajesh Kumar Garg
(Director)
DIN – 00007928

**Address: 1302, Sector - 15,
Part - 2, Gurgaon - 122001**

Place: Gurgaon
Date : 08.05.2014

Shakahar Building, T, Ansari Road, Darya Ganj, New Delhi-110 002.

To the Members of
M/s Calder Developers Private Limited
CIN : U70101DL2011PTC213593

Report on the Financial Statements

We have audited the accompanying financial statements of M/s Calder Developers Private Limited, which comprise the Balance Sheet as at 31st March, 2014, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

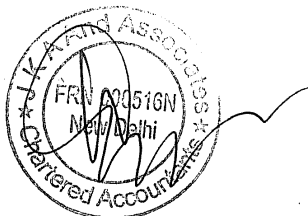
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

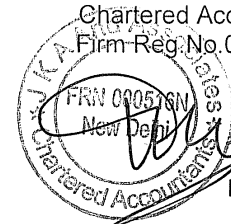
In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2014, and
- b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs of 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956.
 - e) On the basis of the written representations received from the directors as on 31st March, 2014 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2014 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

For JKA & Associates
Chartered Accountants
Firm Reg. No. 000516-N



D.B. Jain
Partner
M. No : 17769

Place : New Delhi

Date : May 08, 2014

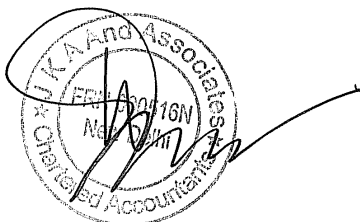
Annexure referred to in paragraph 3 of our report of even date

Re: Calder Developers Private Limited. ('the Company')

- (i) (a) Based on our scrutiny of the company's books of account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, physical verification of fixed assets and any substantial sale thereof does not arise since the company had no fixed assets as on March 31, 2014 nor at any time during the financial year ended March 31, 2014.
- (b) Based on our scrutiny of records of the company and the information and explanations received by us, we report that there was no sale of fixed assets during the financial year ended March 31, 2014 substantial or otherwise. Hence the question of reporting whether the sale of any substantial part of fixed assets has affected the going concern of the company does not arise.
- (ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.
- (b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.
- (iii) The company has neither taken nor granted any loans, secured or unsecured to companies or other parties listed in the register maintained u/s 301 of the Companies Act, 1956. Hence, the question of reporting whether the terms and conditions of such loans are prima facie prejudicial to the interest of the company, whether reasonable steps for recovery/ repayment of overdue of such loans are taken does not arise.
- (iv) In our opinion and according to the information and explanations given to us and having regard to the explanations that it is not feasible to obtain comparable alternative quotations for purchase of development right, there is an adequate internal control system commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of services.
- (v) Based on the audit procedures applied by us and the information and explanations provided by the management, we are of the opinion that there were no transactions during the year that need to be entered in the register maintained under section 301 of the Companies Act, 1956.
- (vi) Based on our scrutiny of the company's records and according to the information and planations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31st March, 2014.

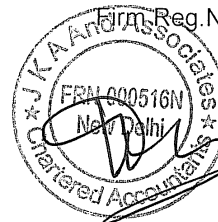


- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956 for the products of the Company.
- (ix)(a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and other statutory dues applicable to it.
- (b) According to the information and explanations given, no undisputed amounts payable in respect of income tax, sales tax, customs duty and excise duty were outstanding as at March 31, 2014 for a period of more than six months from the date they became payable.
- (c) According to the records of the company, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, cess which have not been deposited on account of any dispute.
- (x) The company was incorporated on 09.02.2011. Since a period of five years has not elapsed since the date of incorporation as at the balance sheet date, we are of the opinion that no comment is required under clause (x) of para 4 of the order regarding the erosion of 50% or more of net worth and cash losses in current and immediately preceding financial years.
- (xi) According to records of the company, the company has not borrowed from financial institutions or banks or issued debentures till March 31, 2014. Hence, in our opinion, the question of reporting on defaults in repayment of dues to financial institutions or banks or debenture holder does not arise.
- (xii) According to the information and explanations given to us and based on the documents and records produced to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, and to the best of our information and according to the explanations provided by the management, we are of the opinion that the Company is neither a chit fund nor a nidhi / mutual benefit fund / society. Hence, in our opinion, the requirement of para 4 (xiii) of the order (as amended) do not apply to the company
- (xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 (as amended) are not applicable to the Company.
- (xv) According to the information and explanation given to us, the company has not given guarantees for loans taken by others from banks or financial institutions.



- (xvi) Based on information and explanations given to us by the management, no term loans were applied by the company
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment
- (xviii) The Company has not made any preferential allotment of shares to parties or companies covered in the register maintained under section 301 of the Companies Act, 1956.
- (xix) According to the records of the company, the company has not issued any debentures during the year.
- (xx) The company has not raised any money by public issues during the period covered by our audit report.
- (xxi) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For JKA & Associates
Chartered Accountants
Firm Reg.No.000516-N



D.B. Jain
Partner
M. No : 17769

Place : New Delhi

Date : May 08, 2014

CALDER DEVELOPERS PRIVATE LIMITED

CIN : U70101DL2011PTC213593

Flat No-621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019

Balance Sheet as at March 31, 2014

(In Rupees)

Particulars	Note No.	As At March 31, 2014	As At March 31, 2013
I.EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	201,600,000	201,600,000
(b) Reserves and Surplus	2.2	(1,438,680)	(1,426,939)
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	2.3	785,000	800,000
(b) Trade Payables		-	-
(c) Other Current Liabilities	2.4	16,230	43,745
(d) Short-Term Provisions		-	-
TOTAL		200,962,550	201,016,806
II.ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)	2.5	6,531	1,281
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	2.6	200,942,000	200,942,000
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	2.7	14,019	73,525
(e) Short-Term Loans and Advances		-	-
(f) Other Current Assets		-	-
TOTAL		200,962,550	201,016,806

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 & 2

As per our separate report of even date attached

For JKA & Associates

Chartered Accountants

Firm Reg.No.000516-N

D.B. Jain

Partner

Membership No. 17769

Place : New Delhi

Date : May 08, 2014

COMPANY SECRETARY

Membership No: ACS-31100

DIRECTOR

DIRECTOR

DIN00005043 DIN00007928

CALDER DEVELOPERS PRIVATE LIMITED

CIN : U70101DL2011PTC213593

Flat No-621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019

Profit and loss statement for the year ended March 31, 2014

(In Rupees)				
	Particulars	Note No.	Year ended March 31, 2014	Year ended March 31, 2013
	Revenue :			
I.	Income from Real Estate Operations		-	-
II.	Other Income		-	-
III.	Total Revenue(I+II)		-	-
IV.	Expenses :			
	Other Expenses	2.8	16,991	33,210
	Total Expenses		16,991	33,210
V.	Profit before exceptional and extraordinary item and tax(III-IV)		(16,991)	(33,210)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax(V-VI)		(16,991)	(33,210)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax(VII-VIII)		(16,991)	(33,210)
X.	Tax expense:			
	(1) Current Tax		-	-
	(2) Deferred Tax		(5,250)	640
XI.	Profit/(Loss) for the period from Continuing Operations(IX-X)		(11,741)	(33,850)
XII.	Profit/(Loss) from Discontinuing Operations		-	-
XIII.	Tax expense of Discontinuing Operations		-	-
XIV.	Profit / (Loss) from Discontinuing Operations after tax(XII-XIII)		-	-
XV.	Profit/ (Loss) for the period (XI+XIV)		(11,741)	(33,850)
XVI.	Earning per Equity Share:			
	(1) Basic		(0.0006)	(0.0017)
	(2) Diluted		(0.0006)	(0.0017)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1 & 2

As per our separate report of even date attached

For JKA & Associates

Chartered Accountants

Firm Reg.No.000516-N

New Delhi

D.B. Jain

Partner

Membership No. 17769

Place : New Delhi

Date : May 08, 2014

COMPANY SECRETARY

Membership No. ACS-31100

DIRECTOR

DIRECTOR

DIN00005043

DIN00007928

VATIKA ONE ON ONE PRIVATE LIMITED

(Formerly Calder Developers Private Limited)

Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi – 110019
CIN: U70101DL2011PTC213593

DIRECTOR'S REPORT

Dear Members,

Your Directors have pleasure in presenting their Fifth Annual Report to the members on the activities of the Company together with the audited statement of accounts for the financial year ended March 31, 2015.

Financial Highlights

Your Company's affairs & financial performance during the year as compared with previous year is summarized below:

Particulars	Amount (Rs.) 2014-15	Amount (Rs.) 2013-14
Total Income	2,257,634	NIL
Less: Total Expenses	(10,575,094)	(16,991)
Profit / (Loss) before tax	(8,317,460)	(16,991)
Less: Provision for Tax:		
1. Current Tax	-	-
2. Deferred Tax	6,531	(5,250)
Profit / (Loss) after Tax	(8,323,991)	(11,741)

Business Overview

During the year under review, the Total Turnover and Other Income of the Company was Rs. 2,257,634/-. The Company recorded a net loss of Rs. 8,323,991/- against a net loss of Rs. 11,741/- during the previous financial year. The EPS thus has been recorded at Rs. (0.1387)

The Company is engaged in the business of real estate activities. Review of operations was conducted during the financial year which was found satisfactory by the management of the company.

Dividend

In view of the reported losses in the Financial statements for the year ended March 31, 2015. Your Directors have reviewed the provisions of the Companies Act, 2013 read with applicable Rules. Basis the provision of the Companies Act, 2013 Dividend is not payable for the year ended March 31, 2015.

Fixed Deposits

The Company has not accepted any fixed deposits and, as such, no amount of principal or interest was outstanding as of the date of Balance Sheet.

Amounts Transferred to Reserves

During the FY 2014-2015 no amount is transferred to Reserves of the company due to absence of profits.

Subsidiaries, Joint Ventures and Associate Companies

The Company does not have any Subsidiary or Joint Venture.

Details of Directors and Key Managerial Personnel

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the Company, Mr. Anil Bhalla, Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible have offered himself for re-appointment.

Mr. Ravinder Kumar & Mr. Arun Kumar Srivastava, Independent Directors, Non executive Additional Directors retires to be director at the ensuing Annual General Meeting of the Company and being eligible have offered themselves for appointment as directors of the Company.

Further Mr. Amit Singh has been appointed as the Chief Financial & Chief Executive officer of the Company.

Auditors and Auditors Report

Corporate Office: Vatika Triangle, 7th Floor, Sushant Lok Phase-I, M. G. Road, Gurgaon-122002
Ph: 0124-4177777

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CIN: U70101DL2011PTC213593

M/s AJKR & Associates, Chartered Accountants, Statutory Auditors of the Company, hold office till the conclusion of the ensuing Annual General Meeting and are eligible for re-appointment. They have confirmed their eligibility to the effect that their re-appointment, if made, pursuant to Section 139 of the Companies Act, 2013, would be within the prescribed limits under the Act and that they are not disqualified for re-appointment.

The Notes on financial statement referred to in the Auditors Report are self-explanatory and do not call for any further comments. The Auditors Report does not contain any qualification, reservation or adverse remark.

Internal Controls and their adequacy

Your Company has proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against losses from unauthorized use or disposition, and those transactions are authorized, recorded and reported correctly & adequately.

The Internal Control is designed to ensure that financial and other records & processes are reliable for preparing financial information and for maintaining accountability of assets. All the financial systems are also reviewed by the Board of Directors of the Company on regular basis.

Declaration by Independent Director

The Company has received declarations from both the Independent Directors of the Company i.e. Mr. Ravinder Kumar and Mr. Arun Kumar Srivastava confirming that they meet the criteria of independence as prescribed under the Companies Act, 2013.

Disclosure on Establishment of a Vigil Mechanism

The Board of Directors have a vigil mechanism for directors and employees of the Company to report their concerns or grievances, if any.

Directors Responsibility Statement

Your directors state that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards had been followed and there are no material departures from the same.
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Change of Name

During the Financial Year 2014-15, the name of the Company has been changed from Calder Developers Private Limited to Vatika One on One Private Limited w.e.f. 24th October 2014.

Particulars of Employees and related disclosures

Provisions of section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 –are not applicable to the company as no Managerial Remuneration to Directors or employee has been paid as prescribed. Accordingly, no detailed report to be given under this Section & Rules of Companies Act, 2013.

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Changes in Share Capital

During the Financial Year 2014-15, the Authorised Share Capital of the Company has been increased from Rs. 25.00 Crores to Rs. 65.00 Crores

Paid up share capital of the Company has been increased from Rs. 20,16,00,000/- to Rs. 60,00,00,000/-.
The current shareholding pattern of the company is given in Form MGT-9 annexed with this Report.

Extract of Annual Return

Extract of Annual Return of the Company in format MGT -9, for the Financial Year 2014-15 has been annexed herewith as Annexure-1 to this Report.

Number of Board Meetings during the Financial Year 2014 - 15

During the Financial Year 2014-15, 12(Twelve) meetings of the Board of Directors were held during various dates.

Committees of Board

Audit Committee

After induction of Independent Directors on the Board of the Company, the Audit Committee was re-constituted on March 31, 2015. At present, Audit Committee comprises of following directors of the company (including 2 Independent Directors):-

Mr. Gautam Bhalla
Mr. Ravinder Kumar and
Ms. Arun Kumar Srivastava

Nomination and Remuneration Committee

The Nomination and Remuneration Committee as required under the Companies Act, 2013 comprises of following Directors (including 2 Independent Directors):-

Mr. Anil Bhalla
Mr. Ravinder Kumar and
Ms. Arun Kumar Srivastava

Company has also devised a policy for Directors appointment and remuneration and the criteria for determining the qualifications, positive attributes and independence of the Directors.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2014-15 in the prescribed format, AOC 2 has been annexed as annexure- 2 with the report.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Abhishek Gupta & Associates, Company Secretaries, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed with this report as Annexure – 5.

The Secretarial Audit Report does not contain any qualifications, reservation or adverse remarks.

Particulars of Loans, Guarantee or Investments

The Particulars of Loans received or given, Guarantees given or received or investments made are recorded & accounted for and disclosed in the Financial statements for the year ended on 31st march 2015.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

A. Conservation of energy:

Corporate Office: Vatika Triangle, 7th Floor, Sushant Lok Phase-I, M. G. Road, Gurgaon-122002
Ph: 0124-4177777

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CIN: U70101DL2011PTC213593

- a) the Company is not engaged in any manufacturing activity and hence, no reporting on the conservation of energy is required;
- b) further, the company has not made any additional investment and there are no existing proposals for reduction of energy consumption for reasons mentioned in point (a);
- c) for reasons mentioned in point (a), impact of energy conservation measures cannot be ascertained;
- d) disclosures on total energy consumption and energy consumption per unit of production cannot be made as company is not engaged in any manufacturing activity.

B. Technology absorption:

- (a) the Company has not entered into any agreement for technology absorption. Hence, reporting on the same cannot be made.

C. Foreign exchange earnings and outgo:

- a) during the period under review, there were no activities relating to exports,
- b) The Foreign exchange earnings and outgo (FOB basis) of the Company is as follows:

(Figures in Rs.)

Particulars	Current Year (2014-2015)	Previous Year (2013-2014)
Earnings	Nil	Nil
Outgo*	Nil	Nil

*Expenditures in foreign exchange are on accrual basis.

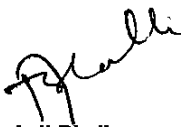
Acknowledgment

There have been no material changes and commitments which affects the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the Report.

Your company has developed and implemented a Risk Management Policies in various functional departments which covers identification of elements of risk, if any, which according to the Board of Directors is necessary for prevention of operations of the Company.

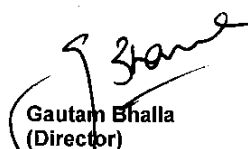
The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support

By order of the Board of Directors of
Vatika One on One Private Limited
(Formerly Calder Developers Private Limited)



Anil Bhalla
(Director)
DIN – 00005049
Address: Farm No. 4, Hyde Park,
Bandh Road, Sultanpur, Mehrauli,
New Delhi - 110030

Place: Gurgaon
Date : 09.06.2015



Gautam Bhalla
(Director)
DIN – 00005043
Address: Farm No. 4, Hyde Park,
Bandh Road, Sultanpur, Mehrauli,
New Delhi - 110030



A. J. K. R. & Associates
Chartered Accountants

Independent Auditor's Report
To the Members of Vatika One On One Private Limited
(Formerly known as Calder Developers Private Limited)
CIN : U70101DL2011PTC213593

1. Report on the Financial Statements

We have audited the accompanying financial statements of Vatika One On One Private Limited (Formerly known as Calder Developers Private Limited) ('the Company'), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.



4. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

5. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance Sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31 March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. According to the information and explanations given to us, the Company has no pending litigations on account of any dispute. Hence the question of reporting whether the impact of pending litigations on its financial position in its financial statements does not arise;
 - ii. According to the information and explanations given to us, the Company do not foresee material loss on its account and thus has not made any provision as required under the applicable law or accounting standard; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place : New Delhi

Date : 09 June 2015

for AJKR & Associates
Chartered Accountants
Firm reg. no: 000516- N

FRN 000516N
New Delhi

D.B. Jain
Partner

M. No: 017769

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- (i) (a) Based on our scrutiny of the company's books of account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets, quantitative detail of fixed assets, and situation of fixed assets thereof does not arise since the company had no fixed assets as on 31 March 2015 nor at any time during the financial year ended 31 March 2015.
- (b) Based on our scrutiny of records of the company and the information and explanations received by us, we report that the company had no fixed assets as on 31 March 2015 nor at any time during the financial year ended 31 March 2015. Hence the question of reporting whether fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification does not arise.
- (ii) (a) Inventory comprises of land, completed properties for sale and project in progress. Physical verification of inventory, have been conducted at reasonable interval by the management. In our opinion, the frequency of verification is reasonable.
- (b) The procedure of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) The Company is maintaining proper records of inventory and no material discrepancies were noticed, between the physical inventory and as per the book records, were noticed.
- (iii) The company has neither taken nor granted any loans, secured or unsecured to companies or other parties listed in the register maintained 189 of the Companies Act, 2013 ('the Act'). Hence, the question of reporting whether the receipt of principal amount and interest are regular and overdue amount is more than rupees one lakh, whether reasonable steps for recovery/ repayment of over dues of such loans are taken does not arise.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of fixed assets and sale of services. The activities of the Company do not involve purchase of inventory and the sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- (v) Based on our scrutiny of the company's records and according to the information and explanations provided by the management, in our opinion, the company has not accepted any public deposits so far up to 31 March 2015.
- (vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act, for the products of the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the



appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, wealth tax, service tax, duty of customs, value added tax, cess and other material statutory dues were in arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

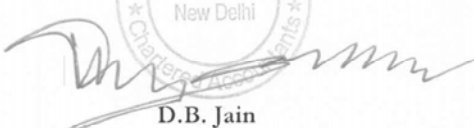
- (b) According to the records of the company, there are no dues of sales tax, income tax, customs duty, wealth tax, excise duty, cess which have not been deposited on account of any dispute.
- (c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company in accordance with the relevant provision of the Companies Act, 1956 (1 of 1956) and rules made there under. Accordingly, the provisions of clause 3(vii)(zc) of the Order are not applicable.
- (viii) The company was incorporated on 09 February 2011. Since a period of five years has not elapsed since the date of incorporation as at the balance sheet date, we are of the opinion that no comment is required under clause (viii) of para 4 of the order regarding the erosion of 50% or more of net worth and cash losses in current and immediately preceding financial years.
- (ix) According to records of the company, the company has not borrowed from financial institutions or banks or issued debentures till March 31, 2015. Hence, in our opinion, the question of reporting on defaults in repayment of dues to financial institutions or banks or debenture holders does not arise.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) According to the records of the company, the company has not obtained any term loans. Hence, comments under the clause are not called for.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

Place : New Delhi

Date : 09 June 2015

for AJKR & Associates
Chartered Accountants
Firm reg. no: 000516- N

FRN 000516N
New Delhi


D.B. Jain

Partner

M. No: 017769

Balance Sheet as at March 31, 2015

(In Rupees)

Particulars	Note No.	As At March 31, 2015	As At March 31, 2014
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	600,000,000	201,600,000
(b) Reserves and Surplus	2.2	(9,762,672)	(1,438,680)
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	2.3	500,000	785,000
(b) Trade Payables		8,117,240	-
(c) Other Current Liabilities	2.4	2,505,273,185	16,230
(d) Short-Term Provisions		-	-
TOTAL		3,104,127,753	200,962,550
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)	2.5	-	6,531
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	2.6	2,692,386,321	200,942,000
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	2.7	18,680,956	14,019
(e) Short-Term Loans and Advances	2.8	393,060,476	-
(f) Other Current Assets		-	-
TOTAL		3,104,127,753	200,962,550

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS

1 & 2

As per our separate report of even date attached

For AJKR & Associates

Chartered Accountants

Firm Reg. No. 000510-N

D.B. Jain

Partner

Membership No. 17769

Place : New Delhi

Date : June 09, 2015

Company

Secretary

Director

Director

CFO

A 36274

00005049

00005043

Vatika One on One Private Limited
(Formerly Calder Developers Private Limited)
CIN : U70101DL2011PTC213593
Flat No-621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019.

Profit and loss statement for the year ended March 31, 2015

(In Rupees)

	Particulars	Note No.	Year ended March 31, 2015	Year ended March 31, 2014
	Revenue :			
I.	Income from Real Estate Operations		1,245,994	-
II.	Other Income		1,011,640	-
III.	Total Revenue(I+II)		2,257,634	-
	Expenses :			
	Other Expenses	2.9	10,575,094	16,991
	Total Expenses		10,575,094	16,991
V.	Profit before exceptional and extraordinary item and tax(III-IV)		(8,317,460)	(16,991)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax(V-VI)		(8,317,460)	(16,991)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax(VII-VIII)		(8,317,460)	(16,991)
X.	Tax expense:			
	(1) Current Tax		-	-
	(2) Deferred Tax		6,531	(5,250)
	(3) Income Tax for Earlier years		-	-
XI.	Profit/(Loss) for the period from Continuing Operations(IX-X)		(8,323,991)	(11,741)
XII.	Profit/(Loss) from Discontinuing Operations		-	-
XIII.	Tax expense of Discontinuing Operations		-	-
XIV.	Profit /(Loss) from Discontinuing Operations after tax(XII-XIII)		-	-
XV.	Profit/(Loss) for the period (XI+XIV)		(8,323,991)	(11,741)
XVI.	Earning per Equity Share:			
	(1) Basic		(0.1387)	(0.0006)
	(2) Diluted		(0.1387)	(0.0006)

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS

1 & 2

As per our separate report of even date attached

For AJKR & Associates

Chartered Accountants

Firm Reg No. 000516-N

New Delhi

D.B. Jain

Partner

Membership No. 17769

Place : New Delhi

Date : June 09, 2015

Company
Secretary

A 35274

Director

00005049

Director

00005043

CFO

Cash Flow Statement for the year ended on 31st March, 2015

	Particulars	For The Year Ended March 31, 2015	For The Year Ended March 31, 2014
A	Cash Flow from Operating Activities		
	Net Profit before Taxation and Extraordinary Item	(8,317,460)	(16,991)
	Adjustment for :-		
	Depreciation	-	-
	Interest Income	(1,011,640)	-
	Interest Expense	10,575,094	16,991
	Dividend Income	-	-
	Operating profit before working capital changes	1,245,994	-
	Adjustment for :-		
	Inventories	(2,491,444,321)	-
	Loans & Advances (Net)	(393,345,476)	(15,000)
	Trade Receivables	-	-
	Trade Payables	8,117,240	-
	Other Current Assets	-	-
	Current Liabilities	2,505,256,955	(27,515)
	Cash Generated / (used) from operation	(370,169,608)	(42,515)
	Income Tax Paid	-	-
	Cash Flow before Extraordinary Item	(370,169,608)	(42,515)
	Adjustment for :-		
	Extraordinary Item	-	-
	Net Cash from Operating Activities	(370,169,608)	(42,515)
B	Cash Flow from Investing Activities		
	Fixed Assets	-	-
	Investment	-	-
	Term Loan Given	-	-
	Recovery of Term Loan	-	-
	Interest Received	1,011,640	-
	Preliminary Expenses Incurred	-	-
	Net Cash from Investing Activities	1,011,640	-
C	Cash Flow from Financing Activities		
	Proceeds from Issuance of Share Capital	398,400,000	-
	Proceeds from Long Term Borrowings	-	-
	Repayment of Long Term Borrowings	-	-
	Interest Paid	(10,575,094)	(16,991)
	Dividend Paid	-	-
	Net Cash from Financing Activities	387,824,906	(16,991)
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	18,666,937	(59,506)
	Opening Cash & Cash equivalents	14,019	73,525
	Closing Cash & Cash equivalents	18,680,956	14,019

As per our separate report of even date attached

For AJKR & Associates

Chartered Accountants

Firm Reg.No.00516-N

D.B. Jain

Partner

Membership No. 17769

Place : New Delhi

Date : June 09, 2015

Company
Secretary

Director

Director

CFO

A 35224 0005049 00005043

VATIKA ONE ON ONE PRIVATE LIMITED

(Formerly Calder Developers Private Limited)

Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi – 110019

CIN: U70101DL2011PTC213593

DIRECTORS' REPORT

Financial Year 2015-2016

Dear Members,

Your Directors have pleasure in presenting Sixth Annual Report and Audited Financial Statements for the Financial Year ended March 31st, 2016.

Financial Highlights

Your Company's affairs & financial performance during the year as compared with previous year is summarized below:

Particulars	Amount (Rs.) 2015-16	Amount (Rs.) 2014-15
Total Income	19,08,399	2,257,634
Less: Total Expenses	73,24,116	10,575,094
Profit / (Loss) before tax	(54,15,717)	(8,317,460)
Less: Provision for Tax:		
1. Current Tax	-	-
2. Deferred Tax		6,531
Profit / (Loss) after Tax	(54,15,717)	(8,323,991)

Business Overview

During the Financial Year under review, the Total Income/ revenue of the Company was INR 19,08,399. The Company recorded a net loss of INR 54,15,717 as compared to net loss of Rs. 83,23,991/- recorded during the previous Financial Year. The Earning per Share therefore has been recorded at (0.0903).

The Company is engaged in the business of real estate activities. Review of operations was conducted during the financial year which was found satisfactory by the management of the company.

Dividend

In view of no adequate profit during the year, your Directors express inability to recommend any dividend on the Equity Shares for the Financial Year ended March 31st, 2016.

Fixed Deposits

The Company in terms of provisions of Section 73 to 76 to be read along with Companies (Acceptance of Deposits) Rules, 2014, has not invited, accepted or renewed any deposits, and as

VATIKA ONE ON ONE PRIVATE LIMITED

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Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019

CIN: U70101DL2011PTC213593

such, no amount of principal or interest was outstanding as of the date of Balance sheet as on March 31st, 2016.

Subsidiaries, Joint Ventures and Associate Companies

Your Company does not have any Subsidiary, Joint Venture and Associate Company in terms of provisions of the Companies Act, 2013.

Amounts Transferred to Reserves

During the Financial Year 2015-2016, no amount is transferred to Reserves of the Company due to absence of Profits.

Debentures

The Company has not issued any Debentures during the Financial Year 2015-16 under provisions of section 71 of the Companies Act, 2013.

Statutory Auditors

Auditor's Report for the year under review does not contain any qualifications or adverse remarks.

M/s AJKR & Associates, Chartered Accountants, New Delhi (Firm Regd No. 000516N) were appointed as statutory auditors of the Company in the Fifth Annual General Meeting till the Ninth Annual General Meeting of the Company subject to the ratification at general meeting by members. They have confirmed their eligibility for ratification pursuant to section 139 of the Companies Act, 2013 and are not disqualified for re-appointment.

Auditors Report

The Notes on Financial statement referred to in the Auditors Report are self-explanatory and do not call for any further comments. The Auditors Report does not contain any qualification, reservation or adverse remark.

Details of Directors and Key Managerial Personnel

Mr. Gautam Bhalla, Director of the Company, retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment. Board recommends his re-appointment for approval of members. During the year following changes occurred in the Board composition.

S.No.	Name of Director/KMP	Designation	Event	Date of Appointment/ Cessation
1	Arun Kumar	Independent Director	Cessation	28 th August, 2015

VATIKA ONE ON ONE PRIVATE LIMITED

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CIN: U70101DL2011PTC213593

2	Balbir Singh	Independent Director	Appointment	28 th August, 2015
3	Havinder Singh	CEO	Appointment	30 th September, 2015
4	Havinder Singh	CFO	Appointment	30 th September, 2015
5	Sumit Sharma	Company Secretary	Resignation	20 th January, 2016
6	Neha Garg	Company Secretary	Appointment	16 th March, 2016

As on date, the Board of Directors comprises of Mr. Anil Bhalla & Mr. Gautam Bhalla directors, Mr. Balbir Singh and Mr. Ravinder Kumar as Independent Director and Mr. Harvinder Singh CEO & CFO of the company.

Board Meetings

During the Financial Year 2015-16, 14 (Fourteen) meetings of the Board of Directors were held, details of which are as follows:

S. No.	Date of Board Meeting
1	01 st June, 2015
2	09 th June, 2015
3	17 th August, 2015
4	28 th August, 2015
5	04 th September, 2015
6	21 st September, 2015
7	30 th September, 2015
8	06 th October, 2015
9	03 rd November, 2015
10	17 th November, 2015
11	03 rd December, 2015
12	28 th January, 2016
13	22 nd February, 2016
14	16 th March, 2016

Internal Controls and their adequacy

Your Company has a proper and adequate system of internal controls to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition, and those transactions are authorized, recorded and reported correctly and adequately.

The Internal control is designed to ensure that Financial and other records & processes are reliable for preparing Financial information and for maintaining accountability of assets. All the Financial systems are also reviewed by the Board of Directors of the Company to examine the adequacy and effectiveness of the internal control systems and also monitor the implementation of the same.

VATIKA ONE ON ONE PRIVATE LIMITED

(Formerly Calder Developers Private Limited)

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CIN: U70101DL2011PTC213593

Directors Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your directors confirm:

- a) that in the preparation of the annual accounts for the Financial Year ended 31st March, 2016, the applicable Accounting Standards had been followed along with proper explanations relating to material departures, if any;
- b) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at the end of the Financial Year ended 31st March, 2016 and of the profit /loss of the Company for that period;
- c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) that the annual accounts/ Financial statements have been prepared on a going concern basis;
- e) that proper internal Financial controls were in place and that the internal Financial controls were adequate and were operating effectively.
- f) that the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Particulars of Employees and related disclosures

Provisions of section 197 of the Act read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014 –are not applicable to the company as no Managerial Remuneration to Directors or employee has been paid as prescribed. Accordingly, no detailed report to be given under this Section & Rules of Companies Act, 2013.

Changes in Share Capital

During the Financial Year 2015-16, no changes has taken place in Authorized, Paid up & Subscribed share capital of the Company. The current shareholding pattern of the company is given in Form MGT-9 as Annexure-A with this Report.

VATIKA ONE ON ONE PRIVATE LIMITED

(Formerly Calder Developers Private Limited)

Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019

CIN: U70101DL2011PTC213593

Declaration by Independent Director

The Company has received declarations from both the Independent Directors of the Company i.e. Mr. Ravinder Kumar and Mr. Balbir Singh confirming that they meet the criteria of independence as prescribed under the Companies Act, 2013.

Disclosure on Establishment of a Vigil Mechanism

The Board of Directors have a vigil mechanism for directors and employees of the Company to report their concerns or grievances, if any.

Change of Name of Company

The Company has not changed its name during the Financial Year under review.

Extract of Annual Return

Extract of Annual Return of the Company in format MGT -9, for the Financial Year 2015-16 has been annexed herewith as Annexure-A to this Report.

Particulars of Contracts or Arrangements with Related Parties

All related party transactions (RPTs) entered during the Financial Year were on arm's length basis and in the ordinary course of business. All the Related Party Transactions affected during the year are disclosed in the notes to financial statements.

There are no materially significant Related Party Transactions made by the Company which may have a potential conflict with the interest of the Company at large. The particulars of every contract or arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto is disclosed in Form No. AOC -2 attached with this report as Annexure- B

Particulars of Loans, Guarantee or Investments

Details of Loans, Guarantees and investments covered under the provisions of Section 186 of the Companies Act, 2013, are provided in the notes to the Financial Statements.

Committees of Board

VATIKA ONE ON ONE PRIVATE LIMITED

(Formerly Calder Developers Private Limited)

Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi – 110019

CIN: U70101DL2011PTC213593

Audit Committee

Due to Resignation of Mr. Arun Kumar Srivastava and appointment of Mr. Balbir Singh as independent director, Audit Committee was re-constituted. At present, Audit Committee comprises of following directors of the company (including 2 Independent Directors):-

Mr. Gautam Bhalla
Mr. Ravinder Kumar and
Mr. Balbir Singh

Nomination and Remuneration Committee

Due to Resignation of Mr. Arun Kumar Srivastava and appointment of Mr. Balbir Singh as independent director, Audit Committee was re-constituted. At present Nomination & Remuneration Committee comprises of following Directors (including 2 Independent Directors):-

Mr. Anil Bhalla
Mr. Ravinder Kumar and
Mr. Balbir Singh

Company has also devised a policy for Directors appointment and remuneration and the criteria for determining the qualifications, positive attributes and independence of the Directors.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act 2013 for the Financial Year 2014-15 in the prescribed format, AOC 2 has been annexed as annexure- 2 with the report.

Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. Nitin Gupta Practicing Company Secretary, to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed with this report as Annexure – 3.

The Secretarial Audit Report does not contain any qualifications, reservation or adverse remarks.

VATIKA ONE ON ONE PRIVATE LIMITED

(Formerly Calder Developers Private Limited)

Regd. Office: Flat No. 621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi – 110019

CIN: U70101DL2011PTC213593

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

A. Conservation of energy:

- a) the Company is not engaged in any manufacturing activity and hence, no reporting on the conservation of energy is required;
- b) further, the company has not made any additional investment and there are no existing proposals for reduction of energy consumption for reasons mentioned in point (a);
- c) for reasons mentioned in point (a), impact of energy conservation measures cannot be ascertained;
- d) disclosures on total energy consumption and energy consumption per unit of production cannot be made as company is not engaged in any manufacturing activity.

B. Technology absorption:

- (a) the Company has not entered into any agreement for technology absorption. Hence, reporting on the same cannot be made.

C. Foreign exchange earnings and outgo:

- a) during the period under review, there were no activities relating to exports,
- b) The Foreign exchange earnings and outgo (FOB basis) of the Company is as follows:

(Figures in Rs.)		
Particulars	Current Year (2015-2016)	Previous Year (2014-2015)
Earnings	Nil	Nil
Outgo*	Nil	Nil

*Expenditures in foreign exchange are on accrual basis.

Miscellaneous:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review else were not applicable to the Company for the said period:

- a. Details relating to deposits covered under Chapter V of the Act;

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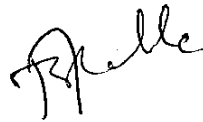
- b. The details about the policy developed and implemented by the company on corporate social responsibility initiatives taken during the year;
- c. There were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013;
- d. Risk Management policy is not applicable on the Company.

Acknowledgment

Your Directors place on record their high appreciation for the unflinching commitment, dedication, hard work and valuable contribution made by employees for sustained growth of the Company.

Your Directors also sincerely thanks all the Stakeholders, Business Partners, Government & Other Statutory Bodies, Banks, Financial Institutions for their continued assistance. Co-operation and support.

By order of the Board of Directors of
Vatika One on One Private Limited
(Formerly Calder Developers Private Limited)

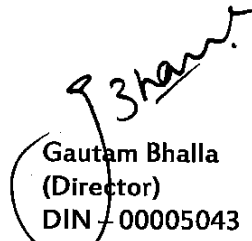


Anil Bhalla
(Director)

DIN – 00005049

Address: Farm No. 4, Hyde Park,
Bandh Road, Sultanpur, Mehrauli,
New Delhi - 110030

Place: Gurgaon
Date : 16.08.2016



Gautam Bhalla
(Director)

DIN – 00005043

Address: Farm No. 4, Hyde Park,
Bandh Road, Sultanpur, Mehrauli,
New Delhi - 110030



A. J. K. R. & Associates
Chartered Accountants

Independent Auditor's Report

To the Members of Vatika One On One Private Limited

(Formerly Calder Developers Private Limited)

CIN:U70101DL2011PTC213593

Report on the Financial Statements

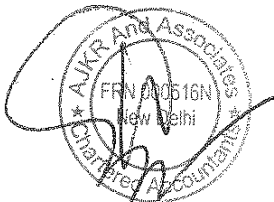
1. We have audited the accompanying financial statements of Vatika One On One Private Limited (Formerly Calder Developers Private Limited) ("the Company"), which comprise the Balance Sheet as at 31 March 2016, the statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
- a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2016, and
 - b) in the case of the Statement of Profit and Loss, of the Loss of the Company for the year ended on that date.
 - c) in the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

Report on Other Legal and Regulatory Requirements

9. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
10. As required by Section 143 (3) of the Act, we report that:
- (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;



- (d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2016 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. According to the information and explanations given to us, the Company has no pending litigations on account of any dispute. Hence the question of reporting whether the impact of pending litigations on its financial position in its financial statements does not arise;
 - ii. According to the information and explanations given to us, the Company do not foresee material loss on its account and thus has not made any provision as required under the applicable law or accounting standard; and
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the company.

Place: New Delhi

Date: 16 August 2016

for **AJKR&Associates**

Chartered Accountants

Firm reg. no: 000516- N



D.B. Jain

Partner

M.No: 017769

"Annexure A" to the Independent Auditor's Report

Referred to in paragraph 9 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date to the financial statements of the Company for the year ended March 31 2016:

- i) Based on our scrutiny of the company's books of account and other records and according to the information and explanations received by us from the management, we are of the opinion that the question of commenting on maintenance of proper records of fixed assets and physical verification of fixed assets does not arise since the company had no fixed assets as on 31 March 2016 nor at any time during the financial year ended 31 March 2016.

According to the information and explanations received by us, none of the immovable properties of the company are held as fixed assets. Therefore, in our opinion, the requirement on reporting whether title deeds of immovable properties held in the name of the company is not applicable.

- ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year.

(b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

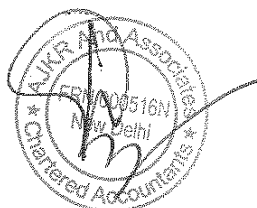
(c) The Company is maintaining proper records of inventory and no material discrepancies between physical inventory and book records were noticed on physical verification.

- iii) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

- iv) In our opinion and according to the information and explanations given to us, the company has given guarantees and securities as specified in the provisions of section 185 and 186 of the Companies Act, 2013. In our opinion the terms and conditions of the guarantees given are not prejudicial to interest of the company; refer note no. 2.27 of notes to accounts attached with financial statement.

- v) Based on our scrutiny of the company's records and according to the information and explanation provided by the management, in our opinion, the company has not accepted any loans or deposits which are 'deposits' within the meaning of Rule 2(b) of the Companies (Acceptance of Deposits) Rules 2014.

- vi) To the best of our knowledge and as explained, the Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Act, for the products of the Company. Accordingly, the provisions of clause 3 (vi) of the Order are



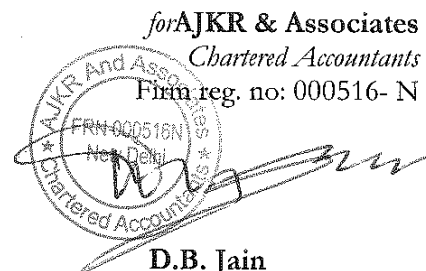
- vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues have been regularly deposited during the year by the company with the appropriate authorities. *Except for TDS dues, where there have been delays in few cases.*

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employee's state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other statutory dues were in arrears as at 31 March 2016 for a period of more than six months from the date they became payable.

- (b) According to the records of the company, there are no dues of income tax, sales tax or service tax or duty customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- viii) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of dues to financial institutions. *Except for the emi of the few months of term loans taken from the financial institution, where there have been slight delays which have been regularized subsequently.* The company has not borrowed from Debenture holders or banks or government till March 31 2016. Hence, in our opinion, the question of reporting on defaults in repayment of loans or borrowing dues to Debenture holders or banks or government does not arise.
- ix) According to the information and explanation received by us, the company has taken loans as detailed in note no 2.16 of notes to accounts attached with financial statements for the purpose of construction of the projects buildings and the same has been applied for the purpose for which they were raised.
- x) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, no managerial remuneration has been paid or provided in the books during the year. Accordingly, the provisions of clause 3 (xi) of the Order are not applicable to the Company and hence not commented upon.
- xii) Based upon the audit procedures performed and to the best of our information and according to the explanations provided by the management, we are of the opinion that the company is not a nidhi company hence, in our opinion; the requirements of clause 3(xii) of the order do not apply to the company.



- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- xv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.



Place : New Delhi

Date : 16 August 2016

D.B. Jain

Partner

M. No: 017769

“Annexure B” to the Independent Auditor’s Report of even date on the Financial Statements of Vatika One On One Private Limited (Formerly Calder Developers Private Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

1. We have audited the internal financial controls over financial reporting of Vatika One On One Private Limited (Formerly Calder Developers Private Limited) (“the Company”) as of March 31 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

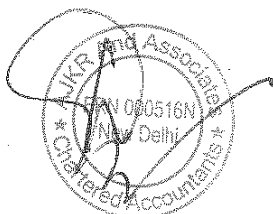
Management’s Responsibility for Internal Financial Controls

2. The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

3. Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting



6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that
- (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
 - (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
 - (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting


7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: New Delhi

Date: 16 August 2016

for **AJKR & Associates**
Chartered Accountants
Firm reg. no: 000516- N
FRN 000516N
New Delhi

D.B. Jain
Partner
M. No: 017769

Vatika One on One Private Limited
(Formerly Calder Developers Private Limited)
CIN : U70101DL2011PTC213593
Flat No-621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019.

Balance Sheet as at March 31, 2016

(In Rupees)

Particulars	Note No.	As At March 31, 2016	As At March 31, 2015
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2.1	60,00,00,000	60,00,00,000
(b) Reserves and Surplus	2.2	(1,51,78,389)	(97,62,672)
(c) Money received against Share Warrants		-	-
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long Term Borrowings	2.3	1,60,02,54,325	-
(b) Deferred Tax Liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
(4) Current Liabilities			
(a) Short-Term Borrowings	2.4	2,99,89,202	5,00,000
(b) Trade Payables		35,22,357	81,17,240
(c) Other Current Liabilities	2.5	2,37,67,89,934	2,50,52,73,185
(d) Short-Term Provisions		-	-
TOTAL		4,59,53,77,430	3,10,41,27,753
II. ASSETS			
(1) Non-Current Assets			
(2) Current Assets			
(a) Current Investments		-	-
(b) Inventories	2.6	4,05,64,85,798	2,69,23,86,321
(c) Trade Receivables		-	-
(d) Cash and Cash Equivalents	2.7	2,68,45,299	1,86,80,956
(e) Short-Term Loans and Advances	2.8	49,45,80,786	39,21,50,000
(f) Other Current Assets	2.9	1,74,65,547	9,10,476
TOTAL		4,59,53,77,430	3,10,41,27,753

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS

1 & 2

As per our separate report of even date attached

For AJKR & Associates

Chartered Accountants

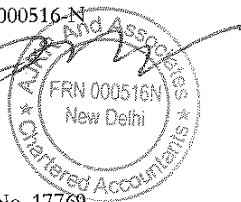
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For and on behalf of the Board of Director

D.B. Jain

Partner

Membership No. 17769



Anil Bhalla

Director

Din : 00005049

Gautam Bhalla

Director

Din : 00005043

Harvinder Singh

Chief Financial

Officer

Place : New Delhi

Date : 16 August 2016

Vatika One on One Private Limited
(Formerly Calder Developers Private Limited)
CIN : U70101DL2011PTC213593
Flat No-621-A, 6th Floor, Devika Towers, 6, Nehru Place, New Delhi - 110019.

Profit and loss statement for the year ended March 31, 2016

(In Rupees)

	Particulars	Note No.	Year ended March 31, 2016	Year ended March 31, 2015
	Revenue :			
I.	Income from Real Estate Operations	2.10	1,85,000	12,45,994
II.	Other Income	2.11	17,23,399	10,11,640
III.	Total Revenue(I+II)		19,08,399	22,57,634
	Expenses :			
	Other Expenses	2.12	73,24,116	1,05,75,094
IV.	Total Expenses		73,24,116	1,05,75,094
V.	Profit before exceptional and extraordinary item and tax(III-IV)		(54,15,717)	(83,17,460)
VI.	Exceptional Items		-	-
VII.	Profit before extraordinary items and tax(V-VI)		(54,15,717)	(83,17,460)
VIII.	Extraordinary Items		-	-
IX.	Profit before tax(VII-VIII)		(54,15,717)	(83,17,460)
X.	Tax expense:			
	(1) Current Tax		-	-
	(2) Deferred Tax		-	6,531
	(3) Income Tax for Earlier years		-	-
XI.	Profit/(Loss) for the period from Continuing Operations(IX-X)		(54,15,717)	(83,23,991)
XII.	Profit/(Loss) from Discontinuing Operations		-	-
XIII.	Tax expense of Discontinuing Operations		-	-
XIV.	Profit /(Loss) from Discontinuing Operations after tax(XII-XIII)		-	-
XV.	Profit/(Loss) for the period (XI+XIV)		(54,15,717)	(83,23,991)
XVI.	Earning per Equity Share:			
	(1) Basic		(0.0903)	(0.1387)
	(2) Diluted		(0.0903)	(0.1387)

SIGNIFICANT ACCOUNTING POLICIES AND
NOTES ON ACCOUNTS

1 & 2

As per our separate report of even date attached
For AJKR & Associates
Chartered Accountants
Firm Reg.No.000516

D.B. Jain

Partner

Membership No. 17769

For and on behalf of the Board of Director

Anil Bhalla
Director

Din : 00005049

Gautam Bhalla
Director

Din : 00005043

Harvinder Singh
Chief Financial Officer

Place : New Delhi

Date : 16 August 2016

Cash Flow Statement for the year ended on 31st March, 2016

(In Rupees)

	Particulars	For The Year Ended March 31, 2016	For The Year Ended March 31, 2015
A	Cash Flow from Operating Activities		
	Net Profit before Taxation and Extraordinary Item	(54,15,717)	(83,17,460)
	Adjustment for :-		
	Depreciation	-	-
	Interest Income	(17,23,399)	(10,11,640)
	Interest Expense	-	-
	Dividend Income	-	-
	Operating profit before working capital changes	(71,39,116)	(93,29,100)
	Adjustment for :-		
	Inventories	(1,36,40,99,477)	(2,49,14,44,321)
	Loans & Advances (Net)	(10,24,30,786)	(39,24,35,000)
	Trade Receivables	-	-
	Trade Payables	(45,94,883)	81,17,240
	Other Current Assets	(1,65,55,071)	(9,10,476)
	Current Liabilities	(14,17,35,724)	2,50,52,56,955
	Cash Generated /(used) from operation	(1,63,65,55,056)	(38,07,44,703)
	Income Tax Paid	-	-
	Cash Flow before Extraordinary Item	(1,63,65,55,056)	(38,07,44,703)
	Adjustment for :-		
	Extraordinary Item	-	-
	Net Cash from Operating Activities	(1,63,65,55,056)	(38,07,44,703)
B	Cash Flow from Investing Activities		
	Fixed Assets	-	-
	Investment	-	-
	Term Loan Given	-	-
	Recovery of Term Loan	-	-
	Interest Received	17,23,399	10,11,640
	Preliminary Expenses Incurred	-	-
	Net Cash from Investing Activities	17,23,399	10,11,640
C	Cash Flow from Financing Activities		
	Proceeds from Issuance of Share Capital	-	39,84,00,000
	Proceeds from Long Term Borrowings	1,64,29,96,000	-
	Repayment of Long Term Borrowings	-	-
	Interest Paid	-	-
	Dividend Paid	-	-
	Net Cash from Financing Activities	1,64,29,96,000	39,84,00,000
	Net Increase/(Decrease) in cash & cash equivalents (A+B+C)	81,64,343	1,86,66,937
	Opening Cash & Cash equivalents	1,86,80,956	14,019
	Closing Cash & Cash equivalents	2,68,45,299	1,86,80,956

As per our separate report of even date attached
For **AJKR & Associates**
Chartered Accountants
Firm Reg.No.000516-N

For and on behalf of the Board of Director

D.B. Jain
Partner
Membership No. 17769



Anil Bhalla
Director
Din : 00005049

Gautam Bhalla
Director
Din : 00005043

Harvinder Singh
Chief Financial
Officer

Place : New Delhi
Date : 16 August 2016