



EXTRACT OF THE MINUTES OF THE MEETING OF THE INVESTMENTS AND BORROWINGS COMMITTEE OF THE COMPANY HELD ON WEDNESDAY THE 04TH DAY OF APRIL 2018 AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 'SOBHA', SARJAPUR – MARATHAHALLI OUTER RING ROAD (ORR), DEVARABISANAHALLI, BELLANDUR POST, BANGALORE - 560 103 WHICH COMMENCED AT 11.00 AM AND CONCLUDED AT 11.30 AM

“RESOLVED THAT 6 current accounts be opened in the name of the Company with Standard Chartered Bank, having office at 112, Serenity, 3rd Floor, East Wing, Koramangala, Bangalore 560 095 (Hereinafter referred to as the “Bank”) and the authorized signatories for the said account be classified into the following categories i.e. Group A and Group B.

Group A

1. Mr. J C Sharma – Vice Chairman and Managing Director
2. Mr. Subhash Mohan Bhat – Chief Financial Officer
3. Mr. Vighneshwar G Bhat – Company Secretary and Compliance Officer
4. Mr. Ramesh Babu K – Vice President - Finance

Group B

1. Mr. M Radhakrishnan – Deputy General Manager – Finance
2. Mr. Chandrashekhar Gowda – Senior Manager – Finance
3. Ms. Lakshmi Anand – Senior Manager – Internal Audit

RESOLVED FURTHER THAT any one authorized signatory from Group A jointly with any one authorized signatory from Group B as detailed above are given authority through this resolution to open and operate the said account.

RESOLVED FURTHER THAT the aforesaid Bank be instructed to honor all cheques, bills of exchange, promissory notes and other orders drawn, accepted or made on behalf of the Company whether such account be in credit or over drawn, and to accept and credit to the account of all moneys deposited with or owing by the Bank or any account or accounts at any time or times kept or to be kept in the name of the Company and the amount of all cheques, notes, bills, other negotiable instruments or orders or receipt provided that they are endorsed or signed as detailed in this resolution on behalf of the Company and such signature shall be sufficient authority to bind the Company in all transactions between the Bank and the Company including those specifically referred herein.

RESOLVED FURTHER THAT an application signed by any of the aforesaid Authorized Signatories be made to the Bank along with such other particulars as may be required in this connection and the Company do accept such terms, regulations, conditions, stipulations laid down by the Bank from time to time for this purpose.

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Document No. 81/2018
Secretarial Department

SOBHA LIMITED

RESOLVED FURTHER THAT this resolution be communicated to the said Bank and shall remain in force until the same is cancelled or modified by the Board of Directors or by the Investments and Borrowings Committee by another resolution and extract whereof shall be forwarded to the bankers by any of the Directors of the Company or the Company Secretary and Compliance Officer of the Company in writing.”

-// CERTIFIED TRUE COPY //-

FOR SOBHA LIMITED



VIGNESHWAR G BHAT
COMPANY SECRETARY AND COMPLIANCE OFFICER

