

AGREEMENT FOR SALE

This Agreement for Sale ("**Agreement**") executed on this ____ (Date) day of ____ (Month), 20____,

By and Between

[If the promoter is a company]

____ (CIN No. _____), a company incorporated under the provisions of the Companies Act, [1956 or 2013, as the case may be], having its registered office at _____ and its corporate office at _____ (PAN - _____), represented by its authorized signatory _____ (Aadhaar no. _____) authorized *vide* board resolution dated _____ hereinafter referred to as the "**Promoter**" (which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

AND

[If the Allottee is a company]

____, (CIN No. _____) a company incorporated under the provisions of the Companies Act, [1956 or 2013, as the case may be], having its registered office at _____, (PAN _____), represented by its signatory, _____, authorized (Aadhaar No. _____) duly authorized *vide* board resolution dated _____, hereinafter referred to as the "**Allottee**" (which expression shall unless repugnant to the c context or meaning thereof be deemed to mean and include its successor-in-interest, and permitted assigns).

[If the Allottee is an Individual]

Mr. /Ms. _____, (Aadhaar no. _____) son / daughter of _____, aged about _____, residing at _____, (PAN _____), hereinafter called the "**Allottee**" (which expression shall unless repugnant to the c context or meaning thereof be deemed to mean and include his/her heirs, executors, administrators, successors-in-interest and permitted A assigns).

[Please insert details of other Allottee(s), in case of more than one Allottee]

The Promoter and Allottee shall hereinafter collectively be referred to as the "**Parties**" and individually as a "**Party**".

DEFINITIONS:

For the purpose of this Agreement, unless the context otherwise requires,-

- (a) "Act" means the Real Estate (Regulation and Development) Act, 2016 (16 of 2016);
- (b) "Government" means the Government of the State of Haryana;
- (c) "Rules" means the Haryana Real Estate (Regulation and Development) Rules, 2017;
- (d) "Section" means a section of the Act.

WHEREAS:

- A. The Promoter is the absolute and lawful owner of [Khasra nos./ survey nos.] _____ totally admeasuring _____ square meters situated at _____ in Tehsil & District _____ ("**Said Land**") vide sale deed(s) dated _____ registered as documents no. _____ at the office of the Sub-Registrar;

[OR]

- _____ ("Owner") is the absolute and law full owner of [Khasra nos. / survey nos.] [*Please insert land details as per local laws*] _____ totally admeasuring _____ square meters situated at _____ in Tehsil & District _____ ("**Said Land**") vide sale deed(s) dated _____ registered as documents no. _____ at the office of the Sub-Registrar. The Owner and the Promoter have entered into a [collaboration / development / joint development] agreement dated _____ registered as document no. _____ at the office of the Sub-Registrar;
- B. The Said Land is earmarked for the purpose of a commercial building project, comprising _____ multistoried building(s)/ [*insert any other components of the Projects*] and the said commercial project shall be known as '_____' ("**Project**");
- C. The Promoter is fully competent to enter into this Agreement and all the legal formalities with respect to the right, title and interest of the Promoter regarding the Said Land on which Project is to be constructed have been complied with;
- D. The Department of Town and Country Planning, Haryana (DTCP) has granted the approval/ sanction to develop the Project vide approval dated _____ bearing license/ sanction no. _____;
- E. The Promoter has obtained approval on the layout plan/ demarcation/ zoning/ site plan/ building plan/ or any requisite approval for the Project as the case may be, from Department of Town and Country Planning, Haryana (DTCP) . The Promoter agrees and undertakes that it shall not make any changes to these approved plans except in strict compliance with section 14 of the Act/ any other laws of the State as applicable, save where such changes are necessitated/permitted by change in Govt. policy, change in law, policy decisions court orders, State action like land acquisition for public utilities etc.;
- F. The Promoter has registered the Project under the provisions of the Act with the Haryana Real Estate Regulatory Authority at _____ on _____ under registration no. _____;

- G. The Allottee had applied for commercial space admeasuring _____ sq. feet carpet area in the Project vide application no. _____ dated _____ and has been allotted unit no. _____ having carpet area of _____ square feet, on _____ floor in [tower/ block/ building] no. _____ ("**Building**") along with stilt/ basement parking no. (if applicable) _____ admeasuring _____ square feet in the _____ [Please insert the location of the said parking], as permissible under the applicable law and right in the facilities ("**Facilities**") as defined under Rule 2(1)(f) of Rules, 2017 of the State (hereinafter referred to as the "**Unit for Commercial Usage**" more particularly described in **Schedule B** and the floor plan of the apartment is annexed hereto and marked as **Schedule C**);
- H. The Parties have gone through all the terms and conditions of this Agreement and understood the mutual rights and obligations detailed herein;
- I. _____ [Please enter any additional disclosures/details];
- J. The Parties hereby confirm that they are signing this Agreement with full knowledge of all the laws, rules, regulations, notifications, etc., applicable in the State and related to the Project;
- K. The Parties, relying on the confirmations, representations and assurances of each other, do faithfully abide by all the terms, conditions and stipulations contained in this Agreement and all applicable laws, are now willing to enter into this Agreement on the terms and conditions appearing hereinafter;
- L. In accordance with the terms and conditions of this Agreement and as mutually agreed upon by and between the Parties, the Promoter hereby agrees to sell and the Allottee(s) hereby agrees to purchase the Unit for Commercial usage along with parking (if applicable) as specified in Para G (hereinafter referred to as "**Commercial Unit**").

NOW THEREFORE, in consideration of the mutual representations, covenants, assurances, promises and agreements contained herein and other good and valuable consideration, the Parties agree as follows:

1. TERMS:

- 1.1 Subject to the terms and conditions as detailed in this Agreement, the Promoter agrees to sell to the Allottee and the Allottee hereby agrees to purchase the Unit for Commercial usage along with parking (if applicable) as specified in Para G.
- 1.2 The Total Price for Unit for Commercial usage along with parking (if applicable) based on the carpet area is _____ (Rupees _____ only) ("**Total Price**") as per schedule 'A' to the present agreement. (Give break up and description):

Block/Building/ Tower no. _____ Unit No. _____ Type _____ Floor _____	Rate of Unit per square feet
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Parking (if applicable) _____	
Total price (in rupees)	_____

Explanation:

- (i) The Total Price as mentioned above includes the booking amount paid by the Allottee to the Promoter towards the Unit for Commercial usage along with parking (if applicable);
- (ii) The Total Price as mentioned above is exclusive of Taxes (GST and Cess or any other taxes/ fees/ charges/ levies etc. which may be levied, in connection with the development/ construction of the Project(s)) paid/ payable by the Promoter up to the date of handing over the possession of the Unit for Commercial usage along with parking (if applicable) to the Allottee(s) or the competent authority, as the case may be, after obtaining the necessary approvals from competent authority for the purposes of such possession:

Provided that, in case there is any change / modification in the taxes/ charges/ fees/ levies etc., the subsequent amount payable by the Allottee to the promoter shall be increased/ decreased based on such change / modification:

Provided further, if there is any increase in the taxes/ charges/ fees/ levies etc. after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee;

- (iii) The Promoter shall periodically intimate in writing to the Allottee, the amount payable as stated in (i) above and the Allottee shall make payment demanded by the Promoter within the time and in the manner specified therein. In addition, the Promoter shall provide to the Allottee(s) the details of the taxes/ fees/ charges/ levies etc. paid or demanded along with the acts/ rules/ notifications together with dates from which such taxes/ fees/ charges/ levies etc. have been imposed or become effective;
- (iv) The Total Price of Unit for Commercial usage along with parking (if applicable) includes recovery of price of land, development/ construction of [not only of the Unit] but also of the Common Areas (if applicable), internal development charges, infrastructure augmentation charges, external development charges, fees/ levies etc., cost of providing electric wiring, electrical connectivity to the apartment, lift, water line and plumbing, finishing with paint, marbles, tiles, doors, windows, etc. and includes cost for providing all other facilities, amenities and specifications to be provided within the Unit for Commercial usage (as the case may be) along with parking (if applicable) in the Project.
- (v) In addition to the Total Price, the Allottee hereby undertakes and agrees to pay the following:
 - (i) Maintenance Charges for the Common Areas maintenance at the rate as may be specified by the Promoter or the MSA as the case may be;
 - (ii) Interest free Maintenance Security Deposited (IFMSD) for an amount of Rs. _____/-;

- 1.3 The Total Price is escalation-free, save and except increases which the Allottee hereby agrees to pay, due to increase on account of development charges payable to the competent authority and/, any other increase in charges which may be levied or imposed by the competent authority from time to time or increase in the cost of labour, minimum wages etc. as necessitated by statutory changes. The Promoter undertakes and agrees that while raising a demand on the Allottee for increase in development charges, cost/ charges/ fees/ levies etc. imposed by the competent authorities, the Promoter shall enclose the said notification/ order/ rule/ regulation to that effect along with the demand letter being issued to the Allottee, which shall only be applicable on subsequent payments. Provided that if there is any new imposition or increase of any development charges after the expiry of the scheduled date of completion of the project as per registration with the Authority, which shall include the extension of registration, if any, granted to the said project by the Authority, as per the Act, the same shall not be charged from the Allottee.
- 1.4 The Allottee(s) shall make the payment as per the payment plan set out in **Schedule D** ("**Payment Plan**").
- 1.5 The Promoter may allow, in its sole discretion, a rebate for early payments of installments payable by the Allottee by discounting such early payments @ _____% per annum for the period by which the respective installment has been pre-poned. The provision for allowing rebate and such rate of rebate shall not be subject to any revision/ withdrawal, once granted to an Allottee by the Promoter unless agreed upon by the Allottee(s).
- 1.6 Save as provided in clause 16 of the present Agreement, it is agreed that the Promoter shall not make any additions and alterations in the sanctioned building plans, layout/ demarcation-cum-zoning plans and specifications and the nature of fixtures, fittings and amenities described herein at **Schedule 'E' and Schedule 'F'** (which shall be in conformity with the advertisement, prospectus etc., on the basis of which sale is effected) in respect of the unit without the previous written consent of the Allottee as per the provisions of the Act and Rules made there under or as per approvals/instructions/ guidelines of the competent authorities. Provided that, the Promoter may make such minor additions or alterations as may be required by the Allottee, or such minor changes or alterations as per the provisions of the Act and Rules made there under or as per approvals/ instructions/ guidelines of the competent authorities.
- 1.7 The Promoter shall confirm to the carpet area that has been allotted to the Allottee after the construction of the Building/ Unit, as the case may be, is complete and the occupation certificate/ part occupation (as the case may be) is granted by the competent authority, by furnishing details of the changes, if any, in the carpet area. The total price payable for the carpet area shall be recalculated upon confirmation by the Promoter. If there is reduction in the carpet area then the Promoter shall refund the excess money paid by Allottee within 90 days with annual interest at the rate prescribed in the Rules, from the date when such an excess amount was paid by the Allottee. If there is any increase in the carpet area, which is not more than five percent of the carpet area of the apartment, allotted to the Allottee, the Promoter may demand that from the Allottee as per the next milestone of the Payment Plan as provided in **Schedule D**. All these monetary adjustments shall be made at the same rate per square feet as agreed in Para 1.2 of this Agreement.

1.8 Subject to Para 9.3 & _____ the Promoter agrees and acknowledges, the Allottee shall have the right to the Unit Commercial usage (as the case may be) along with parking (if applicable) as mentioned below:

- (i) The Allottee shall have exclusive ownership of the Unit for Commercial usage along with parking (if applicable);
- (ii) The Allottee shall also have a right in the Common Areas as provided under Rule 2(1) (f) of Rules, 2017 of the State. The Allottee(s) shall use the Common Areas along with other occupants, maintenance staff etc., without causing any inconvenience or hindrance to them. It is clarified that the promoter shall hand over the common areas to the association of allottee's/ competent authorities after duly obtaining the occupation certificate/ part occupation certificate/ part completion/ completion certificate from the competent authority, as the case may be as provided under Rule 2(1)(f) of Rules, 2017 of the State;
- (iii) The Allottee has the right to visit the project site to assess the extent of development of the project and his Unit for Commercial usage

1.9 The Promoter agrees to pay all outstanding payments before transferring the physical possession of the apartment to the Allottee's, which it has collected from the Allottee's, for the payment of such outstanding (including land cost, ground rent, municipal or other local taxes/ charges/ levies etc., charges for water or electricity, maintenance charges, including mortgage loan and interest on mortgages or other encumbrances and such other liabilities payable to competent authorities, banks and financial institutions, which are related to the project). If the Promoter fails to pay all or any of the outstanding(s) collected by it from the Allottee's or any liability, mortgage loan and interest thereon before transferring the apartment to the Allottee's, the Promoter agrees to be liable, even after the transfer of the property, to pay such outstanding(s) and penal charges, if any, to the authority or person to whom they are payable and be liable for the cost of any legal proceedings which may be taken therefore by such authority or person.

1.10 The Allottee has paid a sum of ` _____ (Rupees _____ only) as booking amount being part payment towards the Total Price of the Unit for Commercial usage along with parking (if applicable) at the time of application; the receipt of which the Promoter hereby acknowledges and the Allottee hereby agrees to pay the remaining price of the Unit for Commercial usage (as the case may be) along with parking (if applicable) as prescribed in the Payment Plan [**Schedule D**] as may be demanded by the Promoter within the time and in the manner specified therein:

Provided that if the Allottee delays in payment towards any amount which is payable, he shall be liable to pay interest at the rate prescribed in the Rule 15 of HRERA Rules, 2017.

2. **MODE OF PAYMENT:**

Subject to the terms of the Agreement and the Promoter abiding by the construction/ development milestones, the Allottee shall make all payments, on written demand by the Promoter, within the stipulated time as mentioned in the Payment Plan [**Schedule D**] through A/c Payee cheque/ demand draft/ bankers cheque or online payment (as applicable) in favor of '_____ ' payable at _____.

3. COMPLIANCE OF LAWS RELATING TO REMITTANCES:

- 3.1 The Allottee, if residing outside India, shall be solely responsible for complying with the necessary formalities as laid down in Foreign Exchange Management Act, 1999, Reserve Bank of India Act, 1934 and the Rules and Regulations made there under or any other statutory amendment(s) modification(s) made thereof and all other applicable laws including that of remittance of payment acquisition/ sale/ transfer of immovable properties in India etc. and provide the Promoter with such permission, approvals which would enable the Promoter to fulfill its obligations under this Agreement. Any refund, transfer of security, if provided in terms of the Agreement shall be made in accordance with the provisions of Foreign Exchange Management Act, 1999 or any other statutory enactments or amendments thereof and the Rules and Regulations of the Reserve Bank of India or any other applicable law. The Allottee understands and agrees that in the event of any failure on his/ her part to comply with the applicable guidelines issued by the Reserve Bank of India, he/ she may be liable for any action under the Foreign Exchange Management Act, 1999 or other laws as applicable, as amended from time to time.
- 3.2 The Promoter accepts no responsibility in regard to matters specified in Para 3.1 above. The Allottee shall keep the Promoter fully indemnified and harmless in this regard. Whenever there is any change in the residential status of the Allottee subsequent to the signing of this Agreement, it shall be the sole responsibility of the Allottee to intimate the same in writing to the Promoter immediately and comply with all necessary formalities as specified and under the applicable laws. The Promoter shall not be responsible towards any third party making payment/ remittances on behalf of any Allottee and such third party shall not have any right in the application/ allotment of the said Unit for Commercial usage applied for herein in any way and the Promoter shall be issuing the payment receipts in favor of the Allottee(s) only.

4. ADJUSTMENT/ APPROPRIATION OF PAYMENTS:

The Allottee authorizes the Promoter to adjust/ appropriate all payments made by him/her under any head(s) of dues against lawful outstanding of the Allottee against the Unit for Commercial usage along with parking (if applicable), if any, in his/ her name and the Allottee undertakes not to object/ demand/ direct the Promoter to adjust his payments in any manner.

5. TIME IS ESSENCE:

The Promoter shall abide by the time schedule for completing the project as disclosed at the time of registration of the project with the Authority and towards handing over the Unit for Commercial usage along with parking (if applicable) to the Allottee(s) and the common areas to the association of allottee's or the competent authority, as the case may be, as provided under Rule 2(1) (f) of Rules, 2017.

6. CONSTRUCTION/ DEVELOPMENT OF THE PROJECT:

The Allottee has seen the proposed layout plan/ demarcation-cum-zoning/ site plan/ building plan, specifications, amenities, facilities, etc. depicted in the advertisement/ brochure/ agreement/ website (as the case may be) regarding the project(s) where the said Unit for Commercial usage along with parking (if applicable) is located and has accepted the floor/ site plan, payment plan and the specifications, amenities, facilities, etc. [annexed along with this Agreement] which has been approved by the competent authority, as represented by the Promoter.

The Promoter shall develop the Project in accordance with the bye-laws such as Haryana Building Code, 2017, FAR, density norms, provisions prescribed, approved plans, terms and condition of the license/ allotment as well as registration of RERA, etc. Subject to the terms in this Agreement, the Promoter undertakes to strictly abide by such plans approved by the competent Authorities and shall also strictly abide by the provisions and norms prescribed by the _____ [Please insert the relevant State laws] and shall not have an option to make any variation/ alteration/ modification in such plans, other than in the manner provided under the Act and Rules made there under or as per approvals/instructions/ guidelines of the competent authorities, and any breach of this term by the Promoter shall constitute a material breach of the Agreement.

7. POSSESSION OF THE UNIT FOR COMMERCIAL USAGE

7.1 **Schedule for possession of the said Unit for Commercial/ Industrial/ IT/ any other usage – Subject to timely payment of amounts due by the Allottee to the Promoter per agreed payment plan/schedule, as given in Schedule D of the agreement, and Clause 16 of the present Agreement,** the Promoter agrees and understands that timely delivery of possession of the Unit for Commercial usage along with parking (if applicable) to the Allottee(s) and the common areas to the association of allottee's or the competent authority, as the case may be, as provided under Rule 2(1)(f) of Rules, 2017, is the essence of the Agreement.

Subject to provisions of clause 16 of the present Agreement, the Promoter assures to hand over possession of the Unit for Commercial usage along with parking (if applicable) as per agreed terms and conditions unless there is delay due to "force majeure", Court orders, Government policy/ guidelines, decisions affecting the regular development of the real estate project. If, the completion of the Project is delayed due to the above conditions, then the Allottee agrees that the Promoter shall be entitled to the extension of time for delivery of possession of the Unit for Commercial usage (as the case may be).

The Allottee agrees and confirms that, in the event it becomes impossible for the Promoter to implement the project due to Force Majeure and above mentioned conditions, then this allotment shall stand terminated and the Promoter shall refund to the Allottee, the amount received by the Promoter from the Allottee less the earnest money agreed at 10% of the total Sales Price and other non-refundable amounts like brokerage paid/payable, interest on delayed payments etc. within ninety days. The promoter shall intimate the Allottee about such termination at least thirty days prior to such termination. After refund of the money paid by the Allottee, the Allottee agrees that

he/ she shall not have any rights, claims etc. against the Promoter and that the Promoter shall be released and discharged from all its obligations and liabilities under this Agreement.

Provided that any amount to be returned under the present clause shall be paid from the Separate account maintained by the promoter as per requirement of Section 4(2) (I) (D) of the Act.

- 7.2 Procedure for taking possession of Commercial Unit** – Subject to clause 16 the Promoter, upon obtaining the occupation certificate or part thereof of building blocks in respect of Commercial usage along with parking (if applicable) shall offer in writing the possession of the Unit within three months from the date of above approval, to the Allottee(s)) to take over the possession of his Unit/ apartment for use in terms of this Agreement within _____ days of issue of the notice as aforesaid, subject to such Allottee having complied with all the terms and conditions of this Agreement including payment of the Sale Price as per demands raised by the Promoter as per terms of this Agreement.

The Promoter agrees and undertakes to indemnify the Allottee in case of failure of fulfillment of any of the provisions, formalities, documentation on part of the Promoter. The promoter shall provide copy (on demand) of occupation certificate or part thereof in respect of Commercial usage along with parking (if applicable) at the time of conveyance of the same.

- 7.3 Failure of Allottee to take Possession of Unit for Commercial usage – Subject to clause 16 of the present Agreement**, upon receiving a written intimation from the Promoter as per Para 7.2, the Allottee shall take possession of the Unit for Commercial usage from the Promoter in the manner specified in clause 16 by executing necessary indemnities, undertakings and such other documentation as prescribed in this Agreement, and the Promoter shall give possession of the Unit for Commercial/ Industrial/ IT/ any other usage to the Allottee as per terms and condition of the Agreement.

Save as provided in clause 16 of the present Agreement but notwithstanding anything mentioned anywhere else in the present agreement, it is agreed by the Allottee that upon receiving the intimation as aforesaid in clause 7.2 above, he shall, within the time stipulated by the Promoter, take over the possession of his Unit in the manner specified in Clause 16 of the present Agreement, by executing necessary indemnities, undertakings, maintenance agreement and/ or such other documentation as the Promoter may prescribe. In the event of the allottee's failure to take over possession as aforesaid within _____ days from the date of written intimation by the Promoter offering possession, the Allottee shall be liable to pay to the promoter holding charges @ Rs. _____/- per sq ft. / per sq. mtr.) of the carpet area per month with effect from the date of expiry of the intimation for possession along with the applicable maintenance charges for such period and applicable taxes thereupon in respect of both the holding and Maintenance charges . Holding charges as mentioned above shall be a distinct charge not related to (and in addition to) maintenance or any other charges as provided in this Agreement. During the aforesaid period of delay, the Unit shall remain at the risk of the Allottee and any damage to it for any reason shall be to the account of the Allottee.

7.4 Possession by the Allottee - After obtaining the occupation certificate of the building blocks in respect of Commercial colony and handing over the possession of the Unit for Commercial usage along with parking (if applicable) to the Allottee(s), it shall be the responsibility of the Promoter to hand over the necessary documents and plans, and common areas to the association of allottee's or the competent authority, as the case may be as provided under Rule 2(1) (f) of Rules, 2017.

7.5 Cancellation by Allottee – The Allottee shall have the right to cancel/ withdraw his allotment in the Project as provided in the Act:

Provided that where the Allottee proposes to cancel/ withdraw from the project without any fault of the promoter, the promoter herein is entitled to forfeit the earnest money agreed as 10% of Total Sales Price, where the construction raised is up to an extent of 50% of the construction of the said Building/Project , or 25% of the Total Sales Price where the construction raised is over 50% of the construction of the Building/project along with non-refundable amounts like brokerage paid/payable etc. and interest component on delayed payment (payable by the customer for breach of agreement and nonpayment of any due payable to the promoter) etc.. The rate of interest payable by the Allottee to the promoter shall be the State Bank of India highest marginal cost of lending rate plus two percent. The balance amount of money paid by the Allottee shall be returned by the promoter to the Allottee within ninety days of such cancellation.

Provided further that any amount to be returned under the present clause shall be paid from the Separate account maintained by the promoter as per requirement of Section 4(2) (I) (D) of the Act.

7.6 Compensation – The Promoter shall compensate the Allottee in case of any loss caused to him due to defective title of the land, on which the project is being developed or has been developed, in the manner as provided under the Act and the claim for interest and compensation under this provision shall not be barred by limitation provided under any law for the time being in force.

Except for occurrence of a “*force majeure*”, Court orders, Government policy/ guidelines, decisions, if the promoter fails to complete or is unable to give possession of the Unit for Commercial/ Industrial/ IT/ any other usage along with parking (if applicable).

- i) in accordance with the terms of this Agreement, duly completed by the date specified in Para 7.1; or
- ii) due to discontinuance of his business as a Promoter on account of suspension or revocation of the registration under the Act; or for any other reason; the Promoter shall be liable, on demand to the allottee's, in case the Allottee wishes to withdraw from the Project, without prejudice to any other remedy available, to return the total amount received by him in respect of the Plot/ Unit/ Apartment for Residential/ Commercial/ Industrial/ IT/ any other usage, with interest at the rate prescribed in the Rules including compensation in the manner as provided under the Act within **ninety** days of it becoming due.

Provided that if the Allottee does not intend to withdraw from the Project, the Promoter shall pay the Allottee interest at the rate prescribed in the Rules for every month of delay, till the offer of the possession of the Unit for Commercial/

Industrial/ IT/ any other usage, which shall be paid by the promoter to the Allottee within **ninety** days of it becoming due.

8. REPRESENTATIONS AND WARRANTIES OF THE PROMOTER:

The Promoter hereby represents and warrants to the Allottee as follows:

- (i) The [Promoter] has absolute, clear and marketable title with respect to the said Land; the requisite rights to carry out development upon the said Land and absolute, actual, physical and legal possession of the said Land for the Project;
- (ii) The Promoter has lawful rights and requisite approvals from the competent Authorities to carry out development of the Project;
- (iii) There are no encumbrances upon the said Land or the Project;
[In case there are any encumbrances on the land provide details of such encumbrances including any rights, title, interest and name of party in or over such land]
- (iv) All approvals, licenses, sanctions and permission issued by the competent authorities with respect to the Project(s) or phase(s), as the case may be, as well as for the Unit/ for Commercial usage being sold to the Allottee(s) are valid and subsisting and have been obtained by following due process of law.
Further, the Promoter has been and shall, at all times, remain to be in compliance with all applicable laws in relation to the Project(s) or phase(s), as the case may be, as well as for the Unit for Commercial usage and for common areas as provided under Rule 2(1)(f) of Rules, 2017;
- (v) The Promoter has the right to enter into this Agreement and has not committed or omitted to perform any act or thing, whereby the right, title and interest of the Allottee created herein, may prejudicially be affected;
- (vi) The Promoter has not entered into any agreement for sale and/or development agreement or any other agreement / arrangement with any person or party with respect to the said Land, including the Project and the said Unit for Commercial usage which will, in any manner, affect the rights of Allottee(s) under this Agreement;
- (vii) The Promoter confirms that the Promoter is not restricted in any manner whatsoever from selling the said Unit for Commercial usage to the Allottee(s) in the manner contemplated in this Agreement;
- (viii) Subject to clause 16_of the present Agreement, at the time of execution of the conveyance deed the Promoter shall handover lawful, vacant, peaceful, possession of the Unit for Commercial usage along with parking (if applicable) to the Allottee(s), common areas to the association of allottee's or the competent authority, as the case may be, as provided under Rule 2(1)(f) of Rules, 2017;
- (ix) The Schedule Property is not the subject matter of any HUF and that no part thereof is owned by any minor and/ or no minor has any right, title and claim over the Schedule Property;
- (x) The Promoter has duly paid and shall continue to pay and discharge all governmental dues, rates, charges and taxes and other monies, levies, impositions, premiums, damages and/or penalties and other outgoings, whatsoever, payable with respect to the said project to the competent Authorities till the offer of possession of commercial Unit has been issued, and as per the provisions of the Haryana Development and Regulation of Urban Areas Act, 1975, rules thereof, equipped with all the specifications, amenities ,facilities as per the

agreed terms and conditions and common areas as provided under Rule 2(1)(f) of Rules, 2017;

- (xi) No notice from the Government or any other local body or authority or any legislative enactment, government ordinance, order, notification (including any notice for acquisition or requisition of the said property) has been received by or served upon the Promoter in respect of the said Land and/ or the Project.

9. EVENTS OF DEFAULTS AND CONSEQUENCES:

- 9.1 Subject to the "*force majeure*", Court orders, Government policy/ guidelines, decisions, the Promoter shall be considered under a condition of Default, in the following events:

Promoter fails to provide possession of the Unit for Commercial usage along with parking (if applicable) to the Allottee in the manner given in Clause 16 of the present Agreement, within the time period specified in Para 7.1 or fails to complete the project within the stipulated time disclosed at the time of registration of the project with the Authority.

- (ii) Discontinuance of the Promoter's business as a Promoter on account of suspension or revocation of his registration under the provisions of the Act or the rules or regulations made there under.

- 9.2 In case of Default by Promoter under the conditions listed above, Allottee is entitled to the following:

- (ii) Stop making further payments to Promoter as demanded by the Promoter. If the Allottee stops making payments, the Promoter shall correct the situation by completing the construction/ development milestones and only thereafter the Allottee be required to make the next payment without any interest for the period of such delay; or
- (iii) The Allottee shall have the option of terminating the Agreement in which case the Promoter shall be liable to refund the entire money paid by the Allottee under any head whatsoever towards the purchase of the Unit, along with interest at the rate prescribed in the Rules within ninety days of receiving the termination notice:

Provided that where an Allottee does not intend to withdraw from the project or terminate the Agreement, he shall be paid, by the promoter, interest at the rate prescribed in the Rules, for every month of delay till the handing over of the possession of the Unit for Commercial usage along with parking (if applicable), which shall be paid by the promoter to the Allottee within ninety days of it becoming due.

- 9.3 The Allottee shall be considered under a condition of Default, on the occurrence of the following events:

- (i) In case the Allottee fails to make payments for two consecutive demands made by the Promoter as per the Payment Plan annexed hereto, despite having been issued notice in that regard the Allottee shall be liable to pay interest to the promoter on the unpaid amount at the rate prescribed in the Rules;

- (ii) In case of Default by Allottee under the condition listed above continues for a period beyond ninety days after notice from the Promoter in this regard, the Promoter may cancel the allotment of the Unit for Commercial usage along with parking (if applicable) in favor of the Allottee and refund the money paid to him by the Allottee by forfeiting the booking amount paid for the allotment and interest component on delayed payment (payable by the customer for breach of agreement and nonpayment of any due payable to the promoter). The rate of interest payable by the Allottee to the promoter shall be the State Bank of India highest marginal cost of lending rate plus two percent. The balance amount of money paid by the Allottee shall be returned by the promoter to the Allottee within ninety days of such cancellation. On such default, the Agreement and any liability of the promoter arising out of the same shall thereupon, stand terminated. Provided that, the promoter shall intimate the Allottee about such termination at least thirty days prior to such termination.

10. CONVEYANCE OF THE SAID UNIT:

The promoter on receipt of total price of the plot as per 1.2 shall execute a conveyance deed preferably within three months but not later than six months from possession and convey the title of the Unit for which possession is granted to the Allottee.

The promoter, on receipt of total price of Unit for Commercial usage along with parking (if applicable), shall execute a conveyance deed in favor of Allottee(s) preferably within three months but not later than six months from possession.

[OR]

Provided that, the Unit is equipped with all the specifications, amenities, facilities as per the agreed terms and conditions and common areas as provided under Rule 2(1) (f) of Rules, 2017. However, in case, the Allottee fails to deposit the stamp duty and/ or registration charges, administration charges, applicable GST, Cess etc and other ancillary charges within the period mentioned in the notice, the Allottee authorizes the Promoter to withhold registration of the conveyance deed in his/ her favor till such stamp duty, registration charges, administration charges, applicable GST, Cess etc. another ancillary charges are paid by the Allottee to the Promoter.

Provided further that such conveyance of the said Unit shall strictly be subject to the allottee's sole responsibility towards procurement of all Fire related approvals from the concerned Authorities with respect to the said Unit

11. MAINTENANCE OF THE SAID BUILDING / UNIT / PROJECT:

The Promoter shall be responsible to provide and maintain essential services in the Project till the taking over of the maintenance of the project by the association of allottee's or competent authority, as the case may be, upon the issuance of the occupation certificate/ part thereof, part completion certificate/ completion certificate of the project, as the case may be for which the allottee shall execute separate Maintenance Service agreement with the promoter or the nominee of the Promoter. In case, the Allottee/ association of allottees fails to take possession of the said essential services as envisaged in the agreement or prevalent laws governing the same, then in such a case, the promoter or the Promoter has right to recover such amount as spent on maintaining such essential services beyond his scope.

12. DEFECT LIABILITY:

It is agreed that in case any structural defect or any other defect in workmanship, quality or provision of services or any other obligations of the Promoter as per the agreement for sale relating to such development is brought to the notice of the Promoter within a period of 5 (five) years by the Allottee from the date of handing over possession, it shall be the duty of the Promoter to rectify such defects without further charge, within ninety days, and in the event of Promoter's failure to rectify such defects within such time, the aggrieved Allottee's shall be entitled to receive appropriate compensation in the manner as provided under the Act.

Provided that, the promoter shall not be liable for any such structural/ architectural defect induced by the Allottee(s), by means of carrying out structural or architectural changes from the original specifications/ design.

13. RIGHT TO ENTER THE UNIT/ BUILDING FOR REPAIRS AND MAINTENANCE WORKS:

The Promoter/ maintenance agency/ association of allottees/ competent authority shall have rights of access of Common Areas, parking spaces for providing necessary maintenance services and the Allottee(s) agrees to permit the association of allottee's and/ or maintenance agency/ competent authority to enter into the Unit for Commercial Colony after giving due notice and entering the said premises during the normal working hours, unless the circumstances warrant otherwise, with a view to rectify such defect(s).

14. USAGE:

Use of Basement and Service Areas: The basement(s) and service areas, if any, as located within the _____ (*project name*), shall be earmarked for purposes such as parking spaces and services including but not limited to electric sub-station, transformer, DG set rooms, underground water tanks, pump rooms, maintenance and service rooms, fire fighting pumps and equipment's etc. and other permitted uses as per sanctioned plans. The Promoter/ Allottee(s) shall not be permitted to use the services areas and the basements in any manner whatsoever, other than those earmarked as parking spaces, and the same shall be reserved for use by the association of allottee's formed by the Allottee's, maintenance agencies/ competent authority for rendering maintenance services.

15. GENERAL COMPLIANCE WITH RESPECT TO THE UNIT:

- 15.1 Subject to Para 12 above, the Allottee shall, after taking possession, be solely responsible to maintain the Unit for Commercial usage along with parking (if applicable) at his/ her own cost, in good repair and condition and shall not do or suffer to be done anything in or to the Building, or the Unit for Commercial Colony along with parking (if applicable), or the staircases, lifts, common passages, corridors, circulation areas, atrium or the compound which may be in violation of any laws or rules of any authority or change or alter or make additions to the Unit for Commercial usage along with parking (if applicable) and keep the Unit for Commercial usage along with parking (if applicable), its walls and partitions, sewers, drains, pipe and appurtenances thereto or belonging

thereto, in good and tenantable repair and maintain the same in a fit and proper condition and ensure that the support, shelter etc. of the Building is not in any way damaged or jeopardized.

- 15.2 The Allottee/ Association of allottee's further undertakes, assures and guarantees that he/ she would not put any sign-board / name-plate, neon light, publicity material or advertisement material etc. on the face / facade of the Building or anywhere on the exterior of the Project, buildings therein or Common Areas. The Allottee's shall also not change the color scheme of the outer walls or painting of the exterior side of the windows or carry out any change in the exterior elevation or design. Further the Allottee/ Association of allottee's shall not store any hazardous or combustible goods in the Unit for Commercial/ Industrial/ IT Colony/ any other usage and parking (if applicable) or place any heavy material in the common passages or staircase of the Building. The promoter/ allottee's/ association of allottee's shall ensure that they will not create any hindrance by way of locking, blocking, parking or any other manner in right of passage or access or common areas which otherwise are available for free access. The Allottee/ Association of allottee's shall also not remove any wall, including the outer and load bearing wall of the Unit for Commercial usage.
- 15.3 The Allottee/ Association of allottee's shall plan and distribute its electrical load in conformity with the electrical systems installed by the Promoter and thereafter the association of allottee's and/ or maintenance agency appointed by association of allottee's/ competent authority. The Allottee shall be responsible for any loss or damages arising out of breach of any of the aforesaid conditions.

16. LEASING ARRANGEMENT

- 16.1. The Allottee hereby specifically authorizes the Promoter to have the authority to negotiate and finalize the leasing arrangement in respect of the said Commercial Unit, individually or in combination with other adjoining commercial Spaces/units, with any suitable tenant/s, for whatever period and for whatever rent and with whatever conditions as may be negotiated by the Promoter with the intending lessee(s) and as may be thought fit and appropriate by the Promoter and to execute the lease with the said intending lessee in its own name or on behalf of the Allottee for which the Allottee has vested the Promoter with all the powers and rights which shall not be questioned by the Allottee subsequently. The Allottee has clearly understood the general risks involved in giving any premises on lease to third parties and has undertaken to bear the said risks exclusively without any liability whatsoever on the part of the Promoter. It is further agreed that:
- 16.2. The Promoter will pay to the Allottee Rs. _____
(Rupees _____) per sq. ft. super area of the said Unit per month as committed return for up to three years from the date of completion of construction of the said Building or the date the said Unit is put on Lease, whichever is earlier. The Allottee will start receiving lease rental in respect of the said Unit in accordance with the lease document as may be executed and as described hereinafter from the date of commencement of lease rental. If there is a provision in the lease document for any rent free period on account of fit-out by the lessee or any other account, then the Allottee shall not be entitled for any rent during the same.

- 16.3. The Allottee shall execute documents as may be necessary and as may be desired by the Promoter in this connection without any objection or demur.
- 16.4. The Promoter shall have the authority to negotiate and finalize the leasing arrangement in respect of the said Unit, individually or in combination with other adjoining units, with any suitable tenant/s, for whatever period and for whatever rent and with whatever conditions as may be negotiated by the Promoter with the intending lessee(s) and as may be thought fit and appropriate by the Promoter and to execute the lease with the said intending lessee in its own name or on behalf of the Allottee for which the Allottee has vested the Promoter with all the powers and rights which shall not be questioned by the Allottee subsequently.
- 16.5. The Promoter shall also have the authority to negotiate, finalize and execute the renewals of the existing leases and the subsequent leases of the Said Unit with the existing/ new tenant(s) in its own name or on behalf of the Allottee at his cost & expense, including any brokerage to be paid in respect of the same, and to get registered such renewals/ fresh leases on behalf of the Allottee at his cost and expense. The rent, period and other terms and conditions of such renewals/ fresh leases will be as may be the outcome of negotiations conducted by the Promoter with the existing/ new tenant(s) and the Allottee shall not raise any objection in respect of the same. The Promoter shall be authorized to appear before any competent authority and to lodge any lease document in respect of the Said Unit for registration at the cost and expense of the Allottee in accordance with the terms agreed in the lease document for which the Allottee hereby authorizes the Promoter.
- 16.6. The Promoter expects to lease out the Said Unit (individually or in combination with other adjoining units) at a minimum lease rental of Rs. _____ per sq. ft. carpet area per month for the first term (of whatever period). If on account of any reason, the lease rent achieved in respect of the first term of the lease is less than the aforesaid Rs. _____ per sq. ft. super area per month, then the Promoter shall pay to the Allottee a onetime compensation calculated at the rate of Rs. _____ (Rupees _____ only) per sq. ft. super area for every one rupee drop in the lease rental below Rs. _____ (Rupees _____ only) per sq. ft. super area per month. This provision shall not apply in case of second and subsequent leases/ lease terms of the said Unit.
- 16.7. However, if the lease rental in respect of the aforesaid first term of the lease exceeds the aforesaid minimum lease rental of Rs. _____ per sq. ft. super area, then, the Allottee shall pay to the Promoter additional basic sale consideration calculated at Rs. _____ (Rupees _____ only) per sq. ft. super area of the said Unit for every one rupee increase in the lease rental over and above the said minimum lease rental of Rs. _____ (Rupees _____ only) per sq. ft. super area per month. This provision is confined only to the first term of the lease and shall not be applicable in case of second and subsequent leases/ lease terms of the said Unit.
- 16.8. The lease document will stipulate payment of rent by the lessee to the Promoter, who in turn will remit the proportionate rent to the Allottee, after deducting expenses

/ costs of managing the leasing arrangement & collection of rentals which presently work out to Rs. _____/- per sq ft per annum of the super area leased. The said charges are subject to upward revision subsequently about which the Promoter will keep the Allottee informed in a suitable manner. Although the basic liability to deposit applicable tax paid by the lessee on the rent lies with the Allottee but due to practical constraints, the Allottee has authorized the Promoter to deposit the said tax with the authorities on his behalf, to be reimbursed by the Allottee to the Promoter. The Allottee also undertakes to comply with all other statutory requirements in respect of the said Unit without any liability or responsibility on the part of the Promoter.

- 16.9. During the tenure(s) of the lease(s) as well as during the intervening gaps, the said Unit shall be deemed to be in legal possession of the Allottee. However, the Allottee shall not demand or claim physical possession of the said Unit till it is on lease.
- 16.10. The Promoter shall not be responsible for any defaults, including non-payment of rent and other dues and similar such breaches by the lessees and the Allottee shall be solely responsible for the same. However, the Promoter will take such legal action as may be deemed fit and proper by it against such defaulting lessee(s) at the cost and expense & risk and responsibility of the Allottee for which the Allottee shall execute appropriate documents/ authority letter and the Allottee shall not be entitled for any rent or return for the periods of such defaults/ non-payment until the same are recovered through court process or otherwise. In case of partial recovery, the Allottee will be entitled for only proportionate rent out of rent recovered from the lessee after appropriation of cost and expenses thereof.
- 16.11. The Promoter shall not be responsible for any damage caused by any lessee to the Said Unit. However, the Promoter may take such legal action as it may deem fit against such a lessee(s) at the cost & expense and risk & responsibility of the Allottee.
- 16.12. The lease document will stipulate payment of maintenance and other such charges by the lessee(s) during the period of the lease(s) to the Promoter / maintenance agency / company. However, in the event of non-payment or delayed payment of such charges by the lessee(s), the ultimate responsibility of the payment of the same shall be that of the Allottee.
- 16.13. It is clarified that the scheme under which the units are being agreed to be sold in terms of this clause (under leasing arrangement) is specifically designed for earning rental income from the Unit and not for its personal physical occupation or use by the allottee's. However, in case any allottee seeks physical possession of his Unit upon its vacation by a lessee or at any time when a lease is under negotiation with a prospective lessee, then in such a case the allottee hereby gives his unequivocal and unconditional acceptance to being given possession of and conveyed either the same Unit allotted to him earlier or an alternative Unit of equal measurement anywhere in the same building or project and has agreed that under such circumstances he shall without protest, object or demur accept such alternative Unit for commercial space which for all practical purposes ,specifically with regards to the applicability of clauses of this agreement and the alternate space/Unit shall be deemed as the original space/Unit as mentioned in the present Agreement The Allottee has agreed to enter into this Agreement in respect of the said Unit after clearly understanding the pros and cons of this scheme and shall not raise any objection whatsoever to the same later on. Physical possession, when given,

will be in the same state in which, the previous occupant/ lessee has vacated the Unit i.e. on 'as is where is' basis. Further, it is clearly understood by the Allottee that, upon such possession being given, the Promoter's/ Maintenance Company's responsibility of providing services such as air-conditioning, fire fighting, and electrical supply shall be limited to catering to units having area 5000 sq. feet each and it shall be the responsibility of the allottee's to further channelize the said services so as to cater to their respective units.

Provided that the Allottee shall be given possession of the Unit (or alternate Unit in lieu thereof) subject to his sole responsibility to procuring all applicable Fire related approvals from concerned Departments and complying with all requirements in this regards as may be contained in applicable Government regulations, building codes and bye-laws, legal statutes ,regulations, rules etc.

- 16.14. The Allottee shall be entitled to sell the said Unit only upon obtaining a NOC from the Promoter subject to the new assignee/ transferee agreeing to abide by the terms and conditions of this Builder Allottee Agreement, Maintenance Agreement and the Lease Agreement in force.
- 16.15. Rental Security Deposit that may be provided by the lessee in pursuance to the terms of any lease agreement executed by it with the Promoter in respect of the said Unit will be passed on to the Allottee which shall be refunded in whole by the Allottee immediately and without any demur or protest upon expiry/ determination/termination of the lease.

In case any part of such Security Deposit is adjusted by the Promoter against any type of monetary default by the Lessee on rentals or otherwise, the balance amount of such security Deposit, if any , shall be refunded by the Allottee to the Promoter immediately and without any demur or protest upon expiry/ determination/termination of the lease.

Notwithstanding anything mentioned hereinabove, such refund of Security Deposit shall be unconditionally and unequivocally made by the Allottee to the Promoter within 15 days of intimation of such expiry/ determination/termination of the lease, failing which the Allottee shall be liable to pay 18 % interest per annum on such non-refunded Security Deposit amounts for the period such Security Deposit Amount remains retained and not refunded by the Allottee to the Promoter.

- 16.16. Till monthly maintenance & other charges in respect of the said Unit are paid by the lessee of the Said Unit, the same will not be billed by the Promoter/ Maintenance Company/ Agency to the Allottee. Monthly Maintenance Charges shall become payable by the Allottee to the Promoter/ Maintenance Company/ Agency from the date the said Unit falls vacant either due to expiry of the lease or its earlier termination/ determination or its premature vacation, legal or illegal, by any lessee(s). Payment/ Deposit of IFMSD (as stipulated in as stipulated in separate Maintenance Agreement, terms and conditions of which is shared with Allottee and confirmed by Allottee to be understood and agreed upon) is the responsibility of the Allottee. However, if in terms of any lease document/ maintenance agreement, the lessee has provided the IFMSD to the Promoter/ Maintenance Company/ Agency, then, the Allottee will not be required to provide the same to the Promoter/ Maintenance Company/ Agency till the said Unit continues to be on lease. IFMSD shall become payable by the Allottee to the Promoter/ Maintenance Company/ Agency immediately from the

date the said Unit falls vacant either due to expiry of the lease or its earlier termination/ determination or for any other reason.

17. COMPLIANCE OF LAWS, NOTIFICATIONS ETC. BY PARTIES:

The Parties are entering into this Agreement for the allotment of a Unit for Commercial usage along with parking (if applicable) with the full knowledge of all laws, rules, regulations, notifications applicable in the State and related to the project.

18. ADDITIONAL CONSTRUCTIONS:

The Promoter undertakes that it has no right to make additions or to put up additional structure(s) anywhere in the Project after the building plan, layout plan, sanction plan and specifications, amenities and facilities has been approved by the competent authority (ies) and disclosed, except for guidelines/ permissions/ directions or sanctions by competent authority.

19. PROMOTER SHALL NOT MORTGAGE OR CREATE A CHARGE:

After the Promoter executes this Agreement he shall not mortgage or create a charge on the Unit for Commercial Colony/ any other usage and parking (if applicable) and if any such mortgage or charge is made or created then notwithstanding anything contained in any other law for the time being in force, such mortgage or charge shall not affect the right and interest of the Allottee who has taken or agreed to take such Unit for Commercial usage and parking (if applicable).

20. APARTMENT OWNERSHIP ACT):

The Promoter has assured the Allottee's that the project in its entirety is in accordance with the provisions of the relevant Acts, Rules and Regulations/ bye laws, instructions/ guidelines and decisions of competent authority prevalent in the State. The Promoter hereby confirms the detail of various compliance of above as applicable:

Details of approvals/ compliances as below:-

- (A) _____;
- (B) _____;
- (C) _____;
- (D) _____;
- (E) _____;

21. BINDING EFFECT:

By just forwarding this Agreement to the Allottee by the Promoter, does not create a binding obligation on the part of the Promoter or the Allottee until, firstly, the Allottee signs and delivers this Agreement with all the schedules along with the payments due as stipulated in the Payment Plan within 30 (thirty) days from the date of receipt by the Allottee. Secondly, the Allottee and the promoter have an obligation to execute the agreement and also register the said agreement as per the provision of the relevant Act of the State.

If the Allottee(s) fails to execute and deliver to the Promoter, this Agreement within 30 (thirty) days from the date of its receipt by the Allottee and further execute the said agreement and register the said agreement, as per intimation by the Promoter, then the Promoter shall serve a notice to the Allottee for rectifying the default, which if not rectified within sixty days from the date of its receipt by the Allottee, application of the Allottee shall be treated as cancelled and all sums deposited by the Allottee in connection therewith including the booking amount shall be returned to the Allottee without any interest or compensation whatsoever, subject however to the deduction of earnest money agreed as 10% of Total Sales Price, where the construction raised is up to an extent of 50% of the construction of the said Building/Project/Unit, or 25% of the Total Sales Price where the construction raised is over 50% of the construction of the Building/project /Unit along with non-refundable amounts like brokerage paid/payable etc. and interest component on delayed payment (payable by the customer for breach of agreement and nonpayment of any due payable to the promoter) etc. If, however, after giving a fair opportunity to the Allottee to get this agreement executed, the Allottee does not come forward or is incapable of executing the same, then in such a case, the promoter has an option to forfeit earnest money and other non-refundable amounts as mentioned above.

22. ENTIRE AGREEMENT:

This Agreement, along with its schedules, constitutes the entire Agreement between the Parties with respect to the subject matter hereof and supersedes any and all understandings, any other agreements, allotment letter, correspondences, arrangements whether written or oral, if any, between the Parties in regard to the said Unit for Commercial/ usage and parking (if applicable).

23. RIGHT TO AMEND:

This Agreement may only be amended through written consent of the Parties concerned in said agreement.

24. PROVISIONS OF THIS AGREEMENT APPLICABLE ON ALLOTTEE(S) / SUBSEQUENT ALLOTTEE(S):

It is clearly understood and so agreed by and between the Parties hereto that all the provisions contained herein and the obligations arising hereunder in respect of the Unit for Commercial usage and parking (if applicable) and the Project shall equally be applicable to and enforceable against and by any subsequent Allottee(s) of the Unit for Commercial usage and parking (if applicable) in case of a transfer, as the said obligations go along with the Unit for Commercial usage and parking (if applicable) for all intents and purposes.

Provided that this Agreement or any interest of Allottee under this Agreement and or interest arising there from, shall not be assigned by the Allottee without prior written consent of the Promoter, which consent shall not be unreasonably withheld by the Promoter, subject to applicable laws and relevant notifications or any governmental directions as may be in force and further subject to the terms & conditions of the present Agreement and payment of administrative charges @ Rs. ____/- (Rupees

..... only) per sq ft on carpet area. + Applicable tax / levy / cess. The said charges including cost of documentation for said assignment may be subject to revision by the Promoter. The Allottee shall be solely responsible and liable for all legal, monetary or any other consequences, that may arise from such assignments and the Promoter shall have no direct or indirect involvement in any manner whatsoever. Any purported assignment by the Allottee in violation of this Agreement shall be treated as a default on the part of Allottee, entitling the Promoter to cancel this Agreement and to avail remedies, as set forth in this Agreement, and/or the law of the land. Further, the Promoter may permit the Allottee any addition, deletion or substitution of names (of his/her Class I legal heirs) in specific conditions like death cases, subject to the terms, conditions and payment of administrative charges @ Rs. _____/- per sq ft on carpet area + applicable tax / levy / Cess.

25. WAIVER NOT A LIMITATION TO ENFORCE:

- 25.1. The Promoter may, at its sole option and discretion, without prejudice to its rights as set out in this Agreement, waive the breach by the Allottee(s) in not making payments as per the Payment Plan [Annexure D] including waiving the payment of interest for delayed payment. It is made clear and so agreed by the Allottee(s) that exercise of discretion by the Promoter in the case of one Allottee shall not be construed to be a precedent and /or binding on the Promoter to exercise such discretion in the case of other allottee's.
- 25.2. Failure on the part of the Parties to enforce at any time or for any period of time, the provisions hereof shall not be construed to be a waiver of any provisions or of the right thereafter to enforce each and every provision.

26. SEVERABILITY:

If any provision of this Agreement shall be determined to be void or unenforceable under the Act or the Rules and Regulations made there under or under other applicable laws, such provisions of the Agreement shall be deemed amended or deleted in so far as reasonably inconsistent with the purpose of this Agreement and to the extent necessary to conform to Act or the Rules and Regulations made there under or the applicable law, as the case may be, and the remaining provisions of this Agreement shall remain valid and enforceable as applicable at the time of execution of this Agreement.

27. METHOD OF CALCULATION OF PROPORTIONATE SHARE WHEREVER REFERRED TO IN THE AGREEMENT:

Wherever in this Agreement, it is stipulated that the Allottee has to make any payment, in common with other Allottee(s) in Project, the same shall be the proportion which the area/ carpet area of the Unit for Commercial usage and parking (if applicable) bears to the total area/ carpet area of all the Units in the Project.

28. FURTHER ASSURANCES:

Both Parties agree that they shall execute, acknowledge and deliver to the other such instruments and take such other actions, in additions to the instruments and actions specifically provided for herein, as may be reasonably required in order to effectuate the

provisions of this Agreement or of any transaction contemplated herein or to confirm or perfect any right to be created or transferred hereunder or pursuant to any such transaction.

29. PLACE OF EXECUTION:

The execution of this Agreement shall be complete only upon its execution by the Promoter through its authorized signatory at the Promoter's Office, or at some other place, which may be mutually agreed between the Promoter and the Allottee, in _____ after the Agreement is duly executed by the Allottee and the Promoter or simultaneously with the execution, the said Agreement shall be registered as per provisions of the relevant State Act at _____. Hence this Agreement shall be deemed to have been executed at _____.

30. NOTICES:

That all notices to be served on the Allottee and the Promoter as contemplated by this Agreement shall be deemed to have been duly served if sent to the Allottee or the Promoter by Registered Post at their respective addresses specified below:

Name of Allottee

(Allottee Address)

Promoter name

(Promoter Address)

It shall be the duty of the Allottee and the Promoter to inform each other of any change in address subsequent to the execution of this Agreement in the above address by Registered Post failing which all communications and letters posted at the above address shall be deemed to have been received by the promoter or the Allottee, as the case may be.

31. JOINT ALLOTTEES:

That in case there are Joint allottee's, all communications shall be sent by the Promoter to the Allottee whose name appears first and at the address given by him/ her which shall for all intents and purposes to consider as properly served on all the allottee's.

32. SAVINGS:

Any application letter, allotment letter, agreement, or any other document signed by the Allottee, in respect of the Unit, as the case may be, prior to the execution of this Agreement for Sale for such apartment, plot or building, as the case may be, shall not be construed to limit the rights and interests of the Allottee under the Agreement for Sale or under the Act or the rules or the regulations made there under.

33. GOVERNING LAW:

That the rights and obligations of the parties under or arising out of this Agreement shall be construed and enforced in accordance with the Act and the Rules and Regulations

made there under including other applicable laws prevalent in the State for the time being in force.

34. DISPUTE RESOLUTION:

All or any disputes arising out or touching upon or in relation to the terms and conditions of this Agreement, including the interpretation and validity of the terms thereof and the respective rights and obligations of the Parties, shall be settled amicably by mutual discussion, failing which the same shall be settled through the adjudicating officer appointed under the Act and the Rules.

IN WITNESS WHEREOF parties hereinabove named have set their respective hands and signed this Agreement for Sale at _____ (city/town name) in the presence of attesting witness, signing as such on the day first above written.

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Allottee: (including joint buyers)

(1) Signature _____
Name _____
Address _____

Please affix
photograph
and sign
across the
photograph

(2) Signature _____
Name _____
Address _____

Please affix
photograph
and sign
across the
photograph

SIGNED AND DELIVERED BY THE WITHIN NAMED:

Promoter:

(1) Signature (Authorised Signatory) _____
Name _____
Address _____

Please affix
photograph
and sign
across the
photograph

At _____ on _____ in the presence of:

WITNESSES:

1. Signature _____
Name _____

2. Address _____
Signature _____
Name _____
Address _____

SCHEDULE 'A' – BREAK-UP OF TOTAL SALES PRICE.

SCHEDULE 'B' - PLEASE INSERT DESCRIPTION OF THE UNIT FOR RESIDENTIAL/
COMMERCIAL/ INDUSTRIAL/ IT COLONY/ ANY OTHER USAGE AND
PARKING (IF APPLICABLE)

SCHEDULE 'C' - FLOOR/ SITE PLAN OF THE UNIT

SCHEDULE 'D' - PAYMENT PLAN

SCHEDULE 'E' - SPECIFICATIONS, AMENITIES, FACILITIES (WHICH ARE PART OF THE
UNIT FOR COMMERCIAL/ INDUSTRIAL/ ITS COLONY/ ANY OTHER
USAGE)

SCHEDULE 'F' – SPECIFICATIONS, AMENITIES, FACILITIES (WHICH ARE PART OF THE
PROJECT)

SCHEDULE 'A' –BREAK-UP OF TOTAL SALES PRICE.

TOTAL SALES VALUE			
S.No.	Particulars	Type	Amount (In Rs.)
A	Sales Value		
B	Car Parking		
C	Preferential location charge		
D	GST @ 12 % of (A+B+C)		
E	Total Sales Value (A+B+C) + (applicable taxes payable by Allottee as per D above or per terms of Clause 1 of the Agreement.)		

As Per The Act			
F	Carpet Area		Sq.ft.

Note: The IFMS payable to the maintenance agency Shall be mentioned separately In the maintenance services agreement.