

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED
HR 77/4, PUL PRAHALADPUR, BADARPUR,
NEW DELHI. 110044

ANNUAL REPORTS
2015-2016

BAJAJ & ASSOCIATES
CHARTERED ACCOUNTANTS
FARIDABAD

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ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

COMPUTATION OF INCOME

NAME	ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED
ADDRESS:	HR 77/4, PUL PRAHALADPUR, BADARPUR, NEW DELHI - 110044.
PAN NO.	AAACZ2271K
ASSESSMENT YEAR	2016-2017
PREVIOUS YEAR	2015-2016

COMPUTATION OF TAXABLE INCOME

INCOME UNDER THE HEAD BUSINESS & PROFESSION

Profit/Loss as per Profit & Loss account		5,530,727	
		<u>5,530,727</u>	
Add: Expenses disallowed			
Charity & donation u/s 37	11,000		
Int Paid on TDS	8,654		
Penalty & Damages	132,200		
Professional charges u/s 40(a)	60,375		
Depreciation under companies Act 1956	3,217,717		
Less: Depreciation under I Tax Act, 1961 u/s 32	<u>2,880,207</u>	337,510	
Less: Expenses allowed			
Profit on Sale of Fixed Assets	(1,320,946)		
Professional charges u/s 40(a) (14-15)	-	<u>(771,207)</u>	4,759,520
			<u>4,759,520</u>
Gross Total Income			
Less: Donation U/s 80G			5,500
Paid to VJM (Rs. 11,000), allowable 50%			<u>4,754,020</u>
Taxable Income			
			<u>1,426,206</u>
Income Tax on above @ 30%			-
Surcharge @ NIL%			<u>1,426,206</u>
Add: Education cess @ 3%			42,786
Tax Payable			<u>1,468,993</u>
Less: Prepaid taxes			-
TDS deducted at source			<u>284,502</u>
Tax Payable			<u>1,184,491</u>
Add : Interest U/s 234 A	-		
234 B	71,064		
234 C	<u>59,811</u>		
Total Interest			<u>130,875</u>
Total Tax Payable			<u>1,315,366</u>
Less : Advance Tax Paid			-
Less : Self Assessment Tax Challan U/s 140A			1,315,366
		Refund due	-

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED
BALANCE SHEET AS AT 31st March, 2016

Particulars	NOTES	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	19,645,000	19,645,000
(b) Reserves and Surplus	4	78,030,309	74,637,859
(c) Money received against share warrants		-	-
		<u>97,675,309</u>	<u>94,282,859</u>
(2) Share Application Money Pending Allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	6	55,243,589	63,565,155
(b) Deferred tax liabilities (Net)		-	-
(c) Long term provisions		-	-
		<u>55,243,589</u>	<u>63,565,155</u>
(4) Current Liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables	7	28,801,163	28,569,293
(c) Other current liabilities	8	246,022,921	252,376,382
(d) Short-term provisions	10	1,599,868	1,577,695
		<u>276,423,952</u>	<u>282,523,370</u>
TOTAL		<u><u>429,342,850</u></u>	<u><u>440,371,384</u></u>
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	11,086,757	10,115,231
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
		<u>11,086,757</u>	<u>10,115,231</u>
(b) Non-Current Investments		605,920	605,920
(c) Deferred Tax Assets (net)	5	2,011,075	2,314,794
(d) Long term Loans and Advances		-	-
(e) Other Non-current Assets		-	-
		<u>13,703,752</u>	<u>13,035,945</u>
(2) Current Assets			
(a) Current Investments			
(b) Inventories	12	265,655,370	287,862,218
(c) Trade Receivables	13	108,451,356	108,451,356
(d) Cash and Cash Equivalents	14	10,881,771	7,197,569
(e) Short-term Loans and Advances	11	30,650,601	23,824,296
(f) Other Current Assets		-	-
		<u>415,639,097</u>	<u>427,335,439</u>
MISCELLANEOUS EXPENSES	15	-	-
TOTAL		<u><u>429,342,850</u></u>	<u><u>440,371,384</u></u>

Significant Accounting Policies
NOTES TO ACCOUNTS
2
1 to 23

As per our report of even date annexed
for **BAJAJ & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 012541N

For ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

NEERAJ BAJAJ
Partner
Membership No. 091528
Date: 01st September, 2016
Place: Faridabad

DIRECTOR
NARENDER HOODA
DIN (00019505)

DIRECTOR
ANIL KUMAR MUNJAL
DIN (00019302)

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED ON 31st March, 2016**

PARTICULARS	NOTES	PERIOD ENDED	PERIOD ENDED
		31-03-2016	31-03-2015
		AMOUNT (₹)	AMOUNT (₹)
Revenue from Operations			
Sales & Processing	16	109,892,769	81,079,054
Other Income	17	2,045,754	531,913
Total Revenue		111,938,523	81,610,967
EXPENDITURE			
Cost of Raw Materials and Components Consumed	18	63,952,631	67,284,430
Changes in Inventories of finished goods, Work-in-progress and Stock-in-	19	22,206,848	(12,073,302)
Personnel Expenses	20	5,661,945	6,488,722
Financial Expenses	21	2,579,514	3,876,652
Depreciation and Amortization Expenses	9	3,217,717	4,498,414
Administrative Expenses	22	8,789,141	8,426,188
Total Expenses		106,407,796	78,501,103
Profit Before Exceptional and Extraordinary Items and Tax		5,530,727	3,109,864
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		5,530,727	3,109,864
Extraordinary Items		-	-
Profit before taxes		5,530,727	3,109,864
Tax Expense:			
(1) Current tax/MAT		1,599,868	1,577,695
(2) Earlier years tax		234,690	-
(3) Deferred tax		303,719	(463,091)
(4) Wealth tax		-	-
Less: Excess Depreciation Due to Change of Accounting Policy		-	-
Less: MAT Credit Entitlement		-	-
Profit(Loss) from the period from continuing operations		3,392,450	1,995,260
Profit/(Loss) from discontinuing operations		-	-
Tax expense of discounting operations		-	-
Profit/(Loss) from Discontinuing operations		-	-
Profit/(Loss) for the period		3,392,450	1,995,260
Earning Per Equity share (In Re.):			
(1) Basic		1.73	1.02
(2) Diluted		1.73	1.02

Significant Accounting Policies

NOTES TO ACCOUNTS

2

1 to 23

As per our report of even date annexed

for **BAJAJ & ASSOCIATES**

Chartered Accountants

Firm Reg. No. 012541N

For **ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED****NEERAJ BAJAJ**

Partner

Membership No. 091528

Date: 01st September, 2016

Place: Faridabad

DIRECTOR**NARENDER HOOD**

DIN (00019505)

DIRECTOR**ANIL KUMAR MUNJAL**

DIN (00019302)

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**Cash Flow Statement for the year ended 31 March 2016**

	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
Cash Flow from Operating Activities		
Net Profit Before Taxation	5,530,727	3,109,864
Adjustment for :		
Depreciation on fixed assets	3,217,717	4,498,414
Preliminary Expenses W/Off	-	-
Interest Received	(560,852)	(531,913)
Finance Charges	2,579,514	3,876,652
Operating Profit before Working capital changes	10,767,106	10,953,017
Adjustment for :		
(Increase)/ Decrease in inventories	22,206,848	(12,073,302)
(Increase)/ Decrease in trade receivables	-	16,119,893
(Increase)/ Decrease in loans & advances	(6,826,305)	29,276,641
Increase / (Decrease) in liabilities	(6,121,591)	(58,731,332)
Increase / (Decrease) in provisions	22,173	(361,306)
Cash Generated from Operation	20,048,231	(14,816,390)
Income Tax paid	1,834,558	1,577,695
Net Cash inflow from / (outflow) from Operating activities	18,213,673	(16,394,084)
Cash Flow from Investing Activities		
Sale Of fixed assets	848,149	-
Purchase Of fixed assets	(5,037,392)	(53,000)
Purchase Of Investment	-	-
Interest Received	560,852	531,913
Net Cash inflow from / (outflow) from Investing activities	(3,628,391)	478,913
Cash Flow from Financing Activities		
Proceed from issue of shres including premium	-	-
Proceed from Long-term borrowings	(8,321,566)	20,258,057
Finance charges paid	(2,579,514)	(3,876,652)
Net Cash inflow from / (outflow) from Financing activities	(10,901,080)	16,381,405
Net increase / (decrease) in cash and cash equivalents (A+B)	3,684,202	466,234
Cash and Cash equivalent at the beginning of the year	7,197,569	6,731,335
Cash and Cash equivalent at the closing of the year	10,881,771	7,197,569
	(Director)	(Director)

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

Notes on Financial Statements for the year ended 31st March, 2016

NOTE -3

During the current year, the company has not infused any equity in the company. The details of share Capital are set as below:

Note-1 : Details of Shares Capital

Particulars	As At 31st March, 2016	As At 31st March, 2015
	AMOUNT (₹)	AMOUNT (₹)
Authorised Capital 29,00,000 Equity Shares of Rs. 10/- each	29,000,000	29,000,000
Issued , Subscribed, & Paid Up Capital 19,64,500 Equity Shares of Rs. 10/- each fully paid up	19,645,000	19,645,000

Note-2 : Reconciliation of the Number of Shares Outstanding at the end of reporting year

Particulars	Equity Shares As on 31st March, 2016		Equity Shares As on 31st March, 2015	
	No. of Shares	AMOUNT (₹)	No. of Shares	AMOUNT (₹)
Shares outstanding at the beginning of the year	1,964,500	19,645,000	1,964,500	19,645,000
Shares Issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	1,964,500	19,645,000	1,964,500	19,645,000

Note-3 : Details of Shareholder Holding More Than 5 % Shares at the end of reporting year

S. N.	Name of Investor	As At 31st March, 2016		As At 31st March, 2015	
		No. of Shares Held	Shareholding (In %)	No. of Shares Held	Shareholding (In %)
1	Anil Kumar Munjal	394490	20	394490	20
2	Kuldeep Singh Brar	394490	20	394490	20
3	Narinder Hooda	394490	20	394490	20
4	R.S. Singla Leasing & Finance (P) Limited	125000	6	125000	6
5	Construction Consortium India (P) Limited	125000	6	125000	6
6	Unizon Exim India (P) Limited	113000	6	113000	6

Note-4 : Terms / Rights attached to Equity Shares

The company has one class of Equity Shares having a par value of Rs. 10 per share. Each holder of Equity Share is entitled to one vote per share.

(Director)

(Director)

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**NOTES to the financial statement for the year ended March 31, 2016****NOTES-4****RESERVES & SURPLUS**

The break-up of surplus (loss from continuing operations) as at Balance Sheet is shown as under:

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
Surplus		
Opening balance	53,105,000	53,105,000
Add: Sec. Prem. Recd. on 192000 Eq.Sahres @ Rs 90/- Per Share PY	-	-
	53,105,000	53,105,000
Profit & Loss Account		
Balance as per last account	21,532,859	19,537,598
Add: Net Profit during the year	3,392,450	1,995,260
Less Depreciation on Assets Completed Useful Life	-	-
	24,925,309	21,532,859
Total	78,030,309	74,637,859

NOTES- 5: Deferred Tax

The significant component and classification of deferred tax assets and liabilities on account of timing difference are :

Deferred Tax Assets	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
Net Deferred Tax Assets	2,011,075	2,314,794

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

NOTES to the financial statement for the year ended March 31, 2016

NOTES - 6**Long-term borrowings**

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
<u>SECURED LOAN</u>		
<u>Term Loans</u>		
<u>Term Loans</u>		
AXIS Bank Limited (Secured against hypothecation of specific vehicles)	-	-
HDFC Bank Ltd (Secured against hypothecation of vehicles)	2,275,968	-
Bank of India (Secured against hypothecation of vehicles)	-	-
Bank of India OD Account Secured against pledge of TDR with bank and EMT of Immovable property of the company	-	597,534
<u>UNSECURED LOAN</u>		
from Directors	273,621	273,621
from Members and Relative of Directors	32,694,000	32,694,000
from Companies	20,000,000	30,000,000
	55,243,589	63,565,155

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**NOTES to the financial statement for the year ended March 31, 2016****NOTES - 7****Trade Payables**

Trade payables for goods and services used by the Company :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
Sundry Creditors - Agst. Others	28,801,163	28,569,293
	28,801,163	28,569,293

NOTES - 8**OTHER CURRENT LIABILITIES**

The Components of other current liabilities are presented as under :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
Current Maturity of Long Term Debts		
AXIS Bank Limited	-	-
HDFC Bank Ltd	496,653	339,447
Bank of India	-	-
	496,653	339,447
Other Current Liabilities		
Advance from customers		
- Project Lake View	13,502,421	10,440,802
- Project Stone Crop	55,657,097	61,660,165
- Project Celestal Garden	146,899,403	151,740,973
Expenses payable	23,512,998	23,417,632
Other liabilities	5,954,350	4,777,364
	245,526,267	252,036,935
	246,022,921	252,376,382

NOTES - 10**PROVISIONS**

The Components of Provisions Classified Between Long Term & Short Term Provisions are presented as under :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
Short Term Provisions		
Provision for Income Tax (current tax)	1,599,868	1,577,695
	1,599,868	1,577,695

M/S ZION PROMOTERS & DEVELOPERS

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2016

NOTES : 9 : FIXED ASSETS

Particulars	Gross Block					Depreciation					Net Block		
	As on 01.04.2015	Additions	SALE/ADJ- USTMENT	OTHER ADJUSTMENT	Total	Upto 31.03.2015	For the year (Rs.)	SALE/ADJ- USTMENT	DEP. CHARGED TO GEN. RES. ADJUSTMENT	OTHER	Total	As on 31.03.2016	As on 31.03.2015
Office Flat	2,800,000	-	-	-	2,800,000	1,013,031	86,676	-	-	-	1,099,707	1,700,293	1,786,969
Plant & Machinery	1,974,863	-	-	-	1,974,863	1,193,946	152,977	-	-	-	1,346,923	627,940	780,917
Generator	2,122,597	-	-	-	2,122,597	1,331,605	198,586	-	-	-	1,530,191	592,406	790,992
Air Conditioner	326,525	-	-	-	326,525	238,326	19,012	-	-	-	257,338	69,187	88,199
Car	26,086,600	4,970,000	1,919,592	-	29,137,008	19,821,678	2,656,016	1,071,443	-	-	21,406,251	7,730,757	6,264,922
Computer	2,213,369	60,892	-	-	2,274,261	2,102,701	7,586	-	-	-	2,110,287	163,974	110,668
Furniture	900,339	-	-	-	900,339	765,516	58,914	-	-	-	824,430	75,909	134,823
Office equipments	857,242	6,500	-	-	863,742	769,921	22,230	-	-	-	792,152	71,590	87,321
Scooter	366,576	-	-	-	366,576	296,157	15,718	-	-	-	311,875	54,701	70,419
	37,648,111	5,037,392	1,919,592		40,765,911	27,532,880	3,217,717	1,071,443	-	-	29,679,154	11,086,757	10,115,231
Previous Year	37,595,111	53,000	-	-	37,648,111	23,034,466	4,498,414	-	-	-	27,532,880	10,115,231	14,560,645

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

NOTES to the financial statement for the year ended March 31, 2016

NOTES -11

LOANS & ADVANCES

The break-up loans and advances as bifurcated between long term and short term are preseted as under :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
LOANS & ADVANCES		
(Unsecured, considered good)		
Advances recoverable in cash or in kind or for Value to be received	6,451,468	7,192,968
Advance to suppliers for plots of land	18,800,000	8,800,000
Advance Tax & Tax deducted at Source	345,651	205,119
Income Tax Deposited Earlier Years	3,700,000	3,100,000
Service Tax receivable (net)	1,043,082	67,626
Security deposits	310,400	4,458,583
	30,650,601	23,824,296

The classification of security deposits between long term and short term are made as per the period of expected realisation from the Balance Sheet date.

NOTES - 12

INVENTORIES

The components of inventory as at Balance Sheet date, showing the valuation as certified by management is presented as under :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
INVENTORIES		
(As taken, valued and certified by the management)		
Project - Lakeview in progress	144,871,901	175,541,581
Project - Stonecrop in progress	93,552,174	86,354,604
Project 'Stonecrop II, Sector-89	27,231,295	25,966,033
	265,655,370	287,862,218

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**NOTES to the financial statement for the year ended March 31, 2016****NOTES - 13****Trade Receivables**

Trade Receivables represents receivables from sale of goods. The classification of receivables outstanding for the period less than or exceeding six months is done on the basis of ageing drawn as per due date :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
<u>SUNDRY DEBTORS</u>		
(Unsecured, considered good)		
Sundry Debtors Lake View	56,277,972	56,277,972
Sundry Debtors Sector 78	46,468,057	46,468,057
Sundry Debtors Sector 89	5,705,327	5,705,327
	108,451,356	108,451,356

NOTES - 14**CASH & BANK BALANCES**

The components of cash and cash equivalent are presented as under :

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
CASH & BANK BALANCES		
Cash in hand	679,392	640,450
Balance with bank		
- in current account	1,424,487	533,993
- in FDR With Bank	285,225	266,653
- in Margin A/C	8,492,668	5,756,474
	10,881,771	7,197,569

NOTES - 15**MISCELLANEOUS EXPENSES**

PARTICULARS	AS AT 31-03-2016 AMOUNT (₹)	AS AT 31-03-2015 AMOUNT (₹)
Preliminary Expenses	-	-
Addition During the year	-	-
Total	-	-
Less:- Written off during the year	-	-
	-	-

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**NOTES to the financial statement for the year ended March 31, 2016****NOTES-16****Revenue From Operations**

The breakup of revenue from operations is presented as under :

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
SALES & PROCESSING		
Lake View Projects Receipts	98,715,919	16,338,483
Stone Crop 78 Projects Receipts	3,489,962	36,437,043
Stone Crop II 89 Projects Receipts	5,404,794	24,422,169
Receipts Agst.Booking Cancellation/Interest Received from customers	2,282,094	3,881,359
	109,892,769	81,079,054

The products are of similar nature and hence the break up of revenue by product type is not presented.

NOTES-17**Other Income**

The components of other income are presented as under:

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
Other Income		
Interest received (TDS Rs. 56,086; previous year Rs.53,224)	560,852	531,913
Profit on sale of Assets (Net)	1,320,946	-
Small Balances Written Back	163,956	-
	2,045,754	531,913

NOTES -18**Cost of Raw Materials and Components Consumed**

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
Cost of Raw Materials and Components Consumed		
Inventory at the beginning of the year	21,115,714	21,115,714
Add: projects in progress during the year	63,952,631	67,284,430
Work Contract Taxes Paid	1,253,030	1,792,339
License fee -Sector 48	-	109,025
Labour Cess Paid	-	391,181
License Renewal fee -Sector 48 & 89	992,500	-
Interest on Liscence Fee/EDC Payable	-	-
Building material purchase Sec-48	7,126,957	19,010,612
Building material purchase Sec-78	32,315,161	14,812,005
Building material purchase Sec-89	5,165,625	10,007,567
Accumulated Expenses Stone Crop 78	-	-
Architect Fee	-	1,025,919
Wages charges	-	-
Dealers Commission Sector 48	-	460,458
DTCP Composition Charges	441,000	200,000

Construction expenses Sec-48	842,612	2,714,871
Construction expenses Sec-78	8,168,037	5,704,815
Construction expenses Sec-89	2,119,172	8,695,328
Electricity & generator expenses	5,461,197	2,171,120
Cartage Inward	67,340	189,190
Discount	-	-
Soil Investigation Charges	-	-
	85,068,344	88,400,143
Less: Inventory at the end of the year	21,115,714	21,115,714
Land	-	-
Land Sector - 78	-	-
Land Sector - 89	-	-
Land Sector - 78 (P)	-	-
License Fee	-	-
Interest on License Fee/EDC Payable	21,115,714	21,115,714
Building material (Sec-78)	-	-
Building material (Sec-89)	-	-
Construction Exp (Sec-78)	-	-
Construction Exp (Sec-89)	-	-
Dealer Commission 78	-	-
Soil Investigation	-	-
Discount	-	-
	21,115,714	21,115,714
	63,952,631	67,284,430

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**NOTES to the financial statement for the year ended March 31, 2016****NOTES -19****Changes in Inventories of finished goods, Work-in-progress and Stock-in-Trade**

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
Changes in Inventories of Work-in-progress		
Opening Work in Progress Lake View	154,425,867	145,278,213
Opening Work in Progress Stone Crop 78	86,354,604	81,708,103
Opening Work in Progress Stone Crop 89	25,966,033	27,686,886
Closing Work in Progress Lake View	123,756,187	154,425,867
Closing Work in Progress Stone Crop 78	93,552,174	86,354,604
Closing Work in Progress Stone Crop 89	27,231,295	25,966,033
Net Increase/(Decrease) in WIP	22,206,848	(12,073,302)

NOTES-20**Employees benefit Expenses**

The breakup of employee related are presented as under :

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
<u>PERSONNEL EXPENSES</u>		
Salaries	5,204,022	5,871,730
Bonus	-	-
Contribution in PF	245,140	280,320
Staff welfare expenses	212,783	336,672
	5,661,945	6,488,722

NOTES-21**Finance Cost**

The breakup of finance costs are presented as under :

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
<u>FINANCIAL EXPENSES</u>		
Interest on vehicle loans	189,459	100,122
Interest on OD loan	37,023	18,249
Interest others	353,651	3,159,785
Interest Paid on TDS	8,654	5,857
Interest on Govt. Dues	1,761,157	514,284
Bank charges	229,569	78,355
	2,579,514	3,876,652

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED**NOTES to the financial statement for the year ended March 31, 2016****NOTES-22****OTHER EXPENSES**

The breakup of other expense are given below :

PARTICULARS	PERIOD ENDED 31-03-2016 AMOUNT (₹)	PERIOD ENDED 31-03-2015 AMOUNT (₹)
<u>OTHER EXPENSES</u>		
Directors' remuneration	3,600,000	3,600,000
Advertisement expenses	210,643	30,480
Business promotion	-	242,041
Traveling & conveyance expenses	2,760	280,511
Vehicle running & maintenance	152,103	108,405
Telephone expenses	365,920	354,830
Postage & courier expenses	9,406	22,507
Security expenses	131,710	1,041,044
Repair & maintenance		
- Others	1,302,205	561,065
- Computers	-	30,523
Insurance	199,124	304,128
Legal & professional expenses	1,259,474	1,183,375
Printing & stationery	148,440	90,737
Donations	11,000	11,000
Rent	91,040	80,780
Rates & taxes	293,506	57,325
Audit fee	201,250	199,500
General expenses	338,159	119,937
Festival expenses	138,094	8,000
Water & Sewerage Charges	200,000	100,000
Penalty & Damages	132,200	
Swachh Bharat Cess Paid	2,108	-
	8,789,141	8,426,188

**ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED
GROUPINGS**

	<u>31.03.2016</u>	<u>31.03.2015</u>
Secured Loan (Refer Schedule 3)		
Axis Bank Limited (Jaguar)	-	-
	-	-
Bank of India (Toyota Innova)	-	-
Bank of India (Endavour)	-	-
Bank of India (I 20 Asta)	-	-
	-	-
HDFC Bank (BMW)	-	-
HDFC Bank (Hyundai Elantra)	2,772,621	339,447
HDFC Bank (Honda CRV-II)	-	-
HDFC Bank (Laura)	-	-
	2,772,621	339,447
	2,772,621	339,447
Unsecured Loan		
Ashwani Mehta	3,000,000	3,000,000
Avantika Mehta	3,100,000	3,100,000
Jasbir Singh	1,040,000	1,040,000
SRP Beweries Private Limited	-	10,000,000
M.K. Overseas Private Limited	20,000,000	20,000,000
Kuldip Singh Barar	273,621	273,621
Lilawati Mehta	1,900,000	1,900,000
S.B. Mehta	3,334,000	3,334,000
Shardul Mehta	20,320,000	20,320,000
	52,967,621	62,967,621

**ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED
GROUPINGS**

	<u>31.03.2016</u>	<u>31.03.2015</u>
OTHER LIABILITIES		
TDS 94C	32,642	7,035
Service Tax Payable	800,742	-
TDS 94H	-	-
TDS 94J	6,150	-
TDS 94I	-	-
TDS 94A	35,365	-
TDS 92B	84,800	43,100
Security Depositi (Sub Contractor)	4,994,651	4,727,229
	5,954,350	4,777,364
EXPENSES PAYABLE		
TELE PHONE EXP. PAYBLE	30,100	-
DIR REMUNERATION PAYABLE	1,016,656	1,012,500
LICENCE FEES PAYABLE	21,115,714	21,115,714
LABOUR CHARG PAYABLE	258,670	-
SALARY & WAGES PAYBLE	430,348	877,520

IFMS PAYABLE	-	-
ELECTRICITY EXPENSES PAYABLE	104,815	-
AUDIT FEE PAYABLE	516,670	315,420
P.F PAYABLE	40,025	96,478
	23,512,998	23,417,632

ADVANCE RECEIVED FROM CUSTOMERS

Project - STONECROP I	55,657,097	61,660,165
Project - LAKE VIEW	13,502,421	10,440,802
Project - STONECROP II	146,899,403	151,740,973
	216,058,920	223,841,939

ADVANCE TO SUPPLIERS OF PLOTS OF LAND

Ferrous Infrastructure Private Ltd.,	-	-
Saraswati Sewa Kunj Education Trust	18,800,000	8,800,000
Mr. Sharad for plot in Mumbai	-	-
Dharam Singh Kamboj (Land - Yaumuna Nagar)		
	18,800,000	8,800,000

ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

GROUPINGS	<u>31.03.2016</u>	<u>31.03.2015</u>
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ADVANCES RECOVERABLE IN CASH OR IN KIND OR FOR VALUE TO BE RECEIVED

EPF Excess Deposited	-	126,406
Atlas Mirror Industry	20,000	20,000
Ajanta Steel India Private Limited	15,743	18,269
Akmanshiv International	7,225	
Aquatech	51,100	100,000
Construction Consortium India Pvt. Ltd.	3,254,154	2,284,154
Bajaj & Associates	-	2,256
Bohra Metals & Alloy Ltd.	42,360	42,360
Contractor Advances	-	264,109
Dhruv Steel Corporation	3,918	3,918
Diamond Deisal	6,747	
Gupta Paints & Hardware Store	4,625	
MLS & Co.	41,928	69,010
New Style Industries	-	35,792
Rattan Sales Corporation	-	24,553
Svam Power Plant Private Limited	-	31,044
Rathi Bars Limited	19,327	-
Right Water Solutions	90,000	-
Multi Service Engineers	50,000	-
Advances To Staff	684,755	1,230,401
M/s Green Impex	40,000	40,000
Rathi Industries Limited	-	7,777
Advance Regarding TDS Deptt.	1,000,010	1,000,010
Shivam Enterprises	-	-
S.k Timber	-	1,500,000
Sterling Motor Co.	-	100,000
SIDBI	380,000	-
J.K. Cement Works	47,300	47,300
Jonsons Lift	-	55
Prepaid Expenses (Bank Guarantee Comm)	468,814	176,474
Prepaid Insurance	203,962	69,080
Shree Cement Ltd.	19,500	-

6,451,468	7,192,968
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ZION PROMOTERS & DEVELOPERS PRIVATE LIMITED

GROUPINGS

31.03.2016

31.03.2015

Sundry Creditors

Aggarwal Saw Mills	834,703	-
A K Lumbers Ltd.	-	-
Agarwal Concrete	-	230,000
Anupama Kitchen gallery	221,745	163,248
Amar Filling station	154,030	171,592
Arun Khatana	19,180	-
Bansal Ply Udyog	-	1,595,745
City Tiles Limited	-	1,382,217
Dario Exim Private Limited	300,000	-
Deepak Kumar	400,000	500,000
Dehradun Marble House	70,619	70,619
D.K. Engineers	220,621	-
D.K. Trading Co.	255,236	255,236
Gupta Plaster	-	8,137
Diamond Diesel Sales & Services	-	8,398
Dealer Commission	629,438	629,438
N.S. Concrete Solutions Private Limited	1,018,696	1,018,696
Equipcare Engineers	303,863	303,863
G & G Concrete Solutions	742,920	-
Glimerize (Prop.)	480,645	480,645
Godaveri Shilpkal Ltd.	166,170	47,729
Gulshan Kumar Fakir Chand	-	34,372
Sachender Bhatia Advocate	26,675	33,275
Hindustan Electrical & Hardware UP	93,638	-
Hind Tele services	-	200,876
Guglani Trader	45,600	121,920
Hindustan Electrical & Hardware (DL)	526,093	3,912,881
Hindustan Electrical & Hardware H/R	408,451	394,889
Jal Tech Engineers	7,450	4,950
Jagran prakashan ltd	-	25,000
J.M coting Solutions Pvt Ltd	-	32,468
Kamdheni Ispat Ltd	-	27,837
Hooda Builder.	-	7,203
Kamla Marble & Granite	2,577,580	-
Narender hooda	275,000	326,488
Luxture Surface Coating Pvt. Ltd.	556,841	-
Narbir Singh	468,970	834,788
Ndcon Constructions	1,623,425	-
New Style Industries	18,836	-
Om Cement	-	149,831
Jangra Glass & Alluminium	-	8,717
Pioneer Cement Services	150,000	311,500
Pranav Consultants	-	55,240
Prem Sheela Singh	2,000	-
Radha Marbles	737,996	-
Satinder	-	38,352
Johnson Lift Pvt Ltd	-	607,518
Om Prakash	-	20,880
Rakesh S Chand & Associates	7,500	-
Ram Kumar	56,148	-
Rathi Industries Ltd.	432,781	-

R.K. Industries	92,552	-
Sumit Pal	-	103,800
Shree Shyam Marble & Granite		23,411
Kamal Lakhani & Associate	12,500	12,500
Sub-Contractors	3,420,550	2,869,215
Sunrise Services	3,014	11,561
Sushil Engineers	-	8,427
New Shakti Timber Store	-	927,704
Shree Swastik Marble & Granite	1,432,998	-
Shree Ram concrete	1,467,863	518,388
SRS Express Courier Cargo	462	
Sohan Lal Vijay Kumar Bansal	-	904,315
V.B. Trader	391,257	1,204,576
The Impressive Times	-	100
Unizon Exim	100,000	100,000
Shri Balaji Iron Store	35,303	-
trident	-	1,969
Triveni Infrastructure Co. Ltd. (Against Land)	4,025,000	4,025,000
S K Tiles & Sanitary	1,010,427	-
Unizon Exim india pvt ltd	2,976,387	3,843,779
	28,801,163	28,569,293