## SPAZE TOWERS PVT LTD Cash Flow Statement for the year ended March 31, 2017

PARTICULARS	For the year ended 31.03.2017	For the year ended 31.03.2016
	Rs.	Rs.
A. Cash Flow From Operating Activity	4 04 70 000	4 07 00 045
Net Profit before Tax, Appropriation, and Extra-Ordinary Items	4,01,79,223	4,27,39,215
Adjustment for Non Cash and Non Operating Items		
Add:		
Depreciation	4,24,60,303	5,41,17,302
Interest and Financial Charges	98,35,911	91,82,535
Less:		
Income from Mutual Fund	6,66,043	-
Interest Income	95,88,194	72,38,578
Profit on sale of Fixed Asset	25,37,356	16,506
Operating Profit before Working Capital Changes	7,96,83,844	9,87,83,968
Add: Exceptional Items (Earlier Years)	31,35,05,022	-
Add: Decrease/(Increase) in current assets and		
Increase/(Decrease) in current liabilities		
Trade Recivables and Other Assets	6,66,50,861	(1,49,28,710
Inventories	(23,56,97,719)	(5,36,44,253
Trade Payables and Other Current Liabilities	10,55,99,482	47,60,321
Provision for gratuity	(13,701)	(1,28,215
Cash generated from operation	32,97,27,789	3,48,43,111
Less: Taxes Paid during the year	32,16,84,626	1,74,73,810
Net Cash From Operating Activity (A)	80,43,163	1,73,69,301
B. Cash Flow From Investing Activity		
Add:		
Sale of Fixed Asset	1,46,79,208	12,30,000
Sale of Investment	-	-
Income from Mutual Fund	6,66,043	-
Interest Received	95,88,194	72,38,578
Less:		
Purchase of Investment	8,01,66,043	-
Purchase of Fixed Asset	7,45,137	87,88,497
Net Cash Flow From Investing Activity (B)	(5,59,77,735)	(3,19,919
C. Cash Flow From Financing Activity		
Add:		
Proceeds from Unsecured Loans	49,30,00,000	16,98,00,000
Proceeds from secured Loans	15,00,00,000	12,08,69,000
Less:		
Repayment of Unsecured Loans	20,00,50,000	6,07,50,000
Repayment of Secured Loans	35,14,04,178	25,56,37,102
Interest and Finance Charges	49,79,373	91,82,535
Net Cash Flow From Financing Activity (C)	8,65,66,449	(3,49,00,637
Net Increase in cash and cash equivalents (A+B+C)	3,86,31,877	(1,78,51,255
Add: Cash and cash equivalents at the beginning of the year	1,77,84,594	3,56,35,849
Cash and cash equivalents at the end of the year	5,64,16,471	1,77,84,594

For and on behalf of the Board of Directors

As per our Report of even date For SURESH C. GUPTA & ASSOCIATES

Firm Registration No: 004886N Chartered Accountants

**Puneet Satija** Partner Membership No: 536943 Aman Sharma (Director) (DIN: 00381637) Bharat Bhushan Kumar (Director) (DIN: 00064687) Harpal Singh Chawla (Director) (DIN: 00516241)

Gagan Mahajan (Company Secretary) (Membership No. A34028)

Place: New Delhi Date: 31st August 2017

BA	LANCE SHEET AS AT	31ST MARCH, 2017	
		AS AT	AS AT
Particulars	Notes	31.03.2017	31.03.2016
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	19,80,00,000	19,80,00,000
Reserves & Surplus	3	37,07,33,519	33,55,96,842
Non-current Liabilities			
Long Term Borrowings	4	79,83,51,975	70,19,49,615
Long Term Provisions	5	42,90,948	42,51,421
Current Liabilities			
Trade Payables	6	36,64,35,741	27,84,31,055
Other Current Liabilities	7	3,54,47,98,216	3,52,72,03,419
Short-term Provisions	8	1,82,358	2,35,586
ТОТ		5,28,27,92,757	5,04,56,67,938
ASSETS			
Non-current Assets			
Fixed Assets	9		
Tangible Assets		22,17,06,297	27,55,78,961
Intangible Assets		4,81,283	4,65,637
		22,21,87,580	27,60,44,598
Non-Current Investments	10	22,12,09,232	14,58,43,750
Deferred tax assets (net)	11	2,49,02,661	2,17,65,602
Long Term Loans & Advances	12	2,49,74,788	2,44,59,608
Current Assets			
Current Investments	13	8,01,66,043	-
Inventories	14	3,73,93,86,529	3,57,90,54,292
Trade Receivables	15	51,41,41,925	54,49,63,690
Cash and Bank Balances	16	22,34,90,708	10,71,63,562
Short Term Loans & Advances	17	23,23,33,291	34,63,72,836
тоти	4L	5,28,27,92,757	5,04,56,67,938
SIGNIFICANT ACCOUNTING	1		
The Notes form an integral part	of these financial sta	atements	
As per our Report of even date		For and on behalf of the	e Board of Directors
For SURESH C. GUPTA & ASSOCIA	TES		
Firm Registration No: 004886N			
Chartered Accountants			
	Aman Sharma (Director)	Bharat Bhushan Kumar (Director)	Harpal Singh Chawla (Director)
Puneet Satija	(DIN: 00381637)	(DIN: 00064687)	(DIN: 00516241)
Partner	(	(	(= )
Nembership No: 536943			
		Gagar	n Mahajan
Place: New Delhi		(Com	oany Secretary)

# SPAZE TOWERS PVT LTD

Place: New Delhi Date: 31st August 2017 (Company Secretary) (Membership No. A34028)

Particulars	Notes	For the year ended 31.03.2017	For the year ended 31.03.2016
		Rs.	Rs.
<u>Income</u>			
Revenue from Operations	18	1,51,84,10,823	1,78,22,46,419
Other Income	19	2,65,89,381	2,28,67,210
Total Revenue		1,54,50,00,204	1,80,51,13,629
Expenses			
Project Expenses	20	1,56,51,40,599	1,59,01,55,220
Changes in Inventories	21	(23,56,97,719)	(5,36,44,253)
Employee Benefits Expense	22	7,45,18,800	8,64,03,281
Finance Costs	23	98,35,911	91,82,535
Depreciation and Amortization Exper	24	4,24,60,303	5,41,17,302
Other Expenses	25	4,85,63,087	7,61,60,329
Total Expenses		1,50,48,20,981	1,76,23,74,414
Profit/ (Loss) before tax Tax Expense :		4,01,79,223	4,27,39,215
i)Current Tax		2,27,46,496	1,74,73,810
ii)Deferred Tax		(31,37,058)	(37,91,070)
Profit/ (Loss) for the Year		2,05,69,785	2,90,56,475
Earning Per Equity Share (On Shares of nominal value of Rs 10/ Basic Diluted	'- each)	1.04 1.04	1.47 1.47
		1.01	11/
SIGNIFICANT ACCOUNTING POLICIES	1		
The Notes form an integral part of the		ements	
As per our Report of even date		If of the Board of Director	rs
For SURESH C. GUPTA & ASSOCIATES	)		
Firm Registration No: 004886N			
Chartered Accountants			
	Aman Sharma	Bharat Bhushan Kumar	Harpal Singh Chawla
	(Director)	(Director)	(Director)
		· · · · ·	
Puppot Satija	(DINI+ 00204427)		
-	(DIN: 00381637)	(DIN: 00064687)	(DIN: 00516241)
P <b>uneet Satija</b> Partner Nembership No: 536943	(DIN: 00381637)	(DIN: 00064687)	(DIN: 00516241)

## SPAZE TOWERS PVT LTD STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

Place: New Delhi Date: 31st August 2017 (Company Secretary) (Membership No. A34028)

	PARTICULARS		AS AT 31.03.2017		AS AT 31.03.2016
		•	Rs.		Rs.
NOTE 2	SHARE CAPITAL		1.5.		13.
	Authorised :				
	2,50,00,000 (Previous year 2,50,00,000) Equity				
	Shares of Rs. 10/- each		25,00,00,000		25,00,00,000
		:	20,000,000		20,000,000
	Issued, Subscribed and Paid up :				
	1,98,00,000 (Previous year 1,98,00,000) Equity				
	Shares of Rs.10/- each fully paid up.		19,80,00,000		19,80,00,000
		-	19,80,00,000		19,80,00,000
		•			
a)	Reconciliation of the number of shares outstanding is as follows :				
	Equity Shares		No of Shares		No of Shares
	At the beginning of the year		1,98,00,000		1,98,00,000
	At the end of the year		1,98,00,000		1,98,00,000
b)	Details of shareholders holding more than 5% of the Equity Shares	in the company:			
,	Particulars		t 31.03.2017	As At	31.03.2016
	Name of Shareholder	No. of Share	% holding	No. of Shares	% holding
	Jaspal Singh Chawla	16,50,000	8.33	16,50,000	8.33
	Harpal Singh Chawla	16,50,000	8.33	16,50,000	8.33
	Surinder Pal Singh Chawla	16,50,000	8.33	16,50,000	8.33
	Jasbir Kaur Chawla	16,50,000	8.33	16,50,000	8.33
	Marudhara (India) Pvt. Ltd.	66,00,000	33.34	66,00,000	33.34
	V. Kumar Estates LLP	66,00,000	33.34	66,00,000	33.34
	(Formorly V. Kumar Estatos Pyt. Ltd.)				

(Formerly V. Kumar Estates Pvt. Ltd.)c) Terms/rights attached to Equity Shares

The company has only one class of Equity Share having par value of Rs 10/- per share. Each holder of Equity Shares is entitled to one vote per share. The dividend when proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

d) 1,88,10,000 Equity Shares were alloted as fully paid up by way of Bonus Shares in the last 5 years.

NOTE 3	RESERVES & SURPLUS		As At 31.03.2017	As At 31.03.2016
	General Reserve			
	Opening Balance		40,00,000	40,00,000
	Closing Balance		40,00,000	40,00,000
	Surplus/ (Deficit) as per Statement of Profit 8	t Loss		
	Opening Balance		33,15,96,842	29,53,91,123
	Add: Profit/ (Loss) during the year		2,05,69,785	2,90,56,475
	Add: Exceptional Items (Earlier Years)	31,35,05,022		-
	Less: Income Tax Paid thereon	29,89,38,130	1,45,66,892	-
	Less: Apprpriations			
	Proposed Dividend		-	(59,40,000)
	Tax on Proposed Dividend		-	(12,09,244)
		(B)	36,67,33,519	33,15,96,842
		(A)+(B)	37,07,33,519	33,55,96,842

	PARTICULARS	AS AT	AS AT
		31.03.2017	31.03.2016
NOTE 4	LONG -TERM BORROWINGS	Rs.	Rs.
	SECURED LOANS		
	Vehicle Loan- From Banks:		
	ICICI Bank Limited	33,35,584	73,14,559
	Axis Bank Limited	-	85,22,933
	HDFC Bank Limited	99,66,989	1,57,93,572
	Total	1,33,02,573	3,16,31,064
	Construction Loan		
	ICICI Bank Limited	18,90,80,711	18,10,00,000
	<u>Others</u>		
	Aditya Birla Finance Ltd	8,73,12,153	27,84,68,551
	Total	27,63,92,864	45,94,68,551
	Tot	al-Secured Loans 28,96,95,437	49,10,99,615
	UNSECURED LOANS		
	From Directors	16,79,56,538	-
	From Related Parties	34,07,00,000	21,08,50,000
	Total	50,86,56,538	21,08,50,000
	Total	79,83,51,975	70,19,49,615

#### 4.1 Term of Repayment :

a Vehicle loans are repayable in 36 -60 equal monthly instalments as per the respective repayment schedules, rate of Interest 8%-13% p.a.

b Construction Loan from ICICI Bank is payable in installements commencing from January, 2016 to December, 2017

c Loan from Aditya Birla Finance Limited is payable in 144 monthly installements commencing from date of borrowing

d Unsecured Loans are repayable on demand after expiry of 3 years and carry interest @ 8%-12% p.a., wherever applicable.

4.2 Vehicle loans are secured by hypothecation of vehicles finanaced by them.

4.3 Construction Loan from ICICI Bank is secured by equitable mortgage of two projects of the company and hypothecation of its receivables and by personal guarantees of directors of the company.

4.4 Loan from Aditya Birla Finance Limited is secured by equitable mortgage of immovable properties owned by directors and relatives and their respective personal guarnatees.

#### NOTE 5 LONG TERM PROVISIONS

	Provision for Gratuity	42,90,948	42,51,421
		42,90,948	42,51,421
NOTE 6	TRADE PAYABLES		
	Micro, Small and Medium Enterprises	-	
	Others		
	- From Related Party	8,29,50,871	9,75,22,588
	- From Others	28,34,84,870	18,09,08,468
		36,64,35,741	27,84,31,055
NOTE 7	OTHER CURRENT LIABILITIES		
	Current maturities of long-term borrowings	21,58,74,631	22,97,71,106
	Security deposits and Retention Money	44,01,23,223	45,27,11,812
	Book Overdraft with Banks	1,44,10,366	1,30,31,933
	Overdraft Facility with Bank - ICICI Bank Limited *	3,49,23,444	4,13,02,811
	Overdraft Facility with Bank - ANDHRA Bank Limited *	5,73,91,467	-
	Booking and Project Advance	2,76,06,19,084	2,74,49,76,602
	Duties & Taxes	17,81,431	2,75,26,030
	Expenses Payable	1,96,74,570	1,78,83,125
		3,54,47,98,216	3,52,72,03,419

\* Overdraft facility from ICICI Bank is secured by equitable mortgage of two projects of the company and hypothecation of its receivables and by personal guarantees of directors of the company.

#### NOTE 8 SHORT-TERM PROVISIONS

(a) Provision for employee benefits - Provision for Gratuity	1,82,358	2,35,586
	1,82,358	2,35,586

NOTE 10     NOTE 10     Res.		PARTICULARS		_	AS AT 31.03.2017	_	AS AT 31.03.2016
In Equity Stares     Image       Subsidiar Comparise     10     10,000     17,50,000     10,000,000     10,000,000     10,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,000     1,000,	NOTE 10	NON-CURRENT INVESTMENTS (At Cost)			Rs.		Rs.
Substitute V Consigner V Ltd.     10     10.000     17, 50, 000     10, 000     30, 00, 000     10, 000     30, 00, 000     <			Face value	No of shares		No of shares	
Raj Realtech Pri Ltd.     10     10,000     17,50,000     10,000     17,50,000       Wellowsth Housing Pri Ltd.     10     16,31,25     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,10,93,750     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,53,125     14,55,43,760     10,53,53,53,53     11,53,760     10,53,53,53,53     11,52,42,788     11,53,70,756     12,53,23,24,54,562     12,49,74,788     14,459,602     14							
wellworth Housing Pric Ltd.     10     10,000     30,00,000     10,000     30,00,000       Nikkyog Builswigs Price     10     14,53,125     14,10,93,750     14,53,125     14,10,93,750       Nithis at Spaze Plathum Towers     5,81,36,453     -     -     -       NOTE 11     DEFERED TAX ASSETS     -     -     -     -       Deformed Tax Assets on account of:     -			10	10,000	17 50 000	10,000	17 50 000
Others Niklyog buldwell Pv1 Lub.     10     14,53,125     14,10,93,750     14,53,125     14,10,93,750       Units at Space Repertures     10.6.81,088     .     .       Units at Space Repertures     5.81,36,463     .     .       Units at Space Relation Towers     .     .     .     .       NOTE 10     DEFERRED TAX ASSETS     .     .     .     .       .		•				-	
In Immovable Properties     1.06,81,088     .       Units at Spazed Platinum Towers     5.81,36,453     .       IDE FERRED TAX ASSETS				-,		-,	
Units at Space (eV) Park     0.6,81,088     .       Units at Space (eV) Park     0.5,81,36,453     .       Units at Space Platinum Towers     5.81,36,453     .       Deferred Tax Assets on account of:     .     .     .       . Depreciation     2,17,91,627     1,93,70,736     .       . Lean to Subsidiary Companies     1,30,50,000     1,30,00,000     1,10,44,866       . Security Depoint     .     .     .     .       . Current Networks     .     .     .     .       . Reince-Liquid Funds     .     .     .     .       . Reince-Liquid Fund     .     .     .     .     .       . NOTE 13     CURRENT INVESTMENTS     Face Value     Not Units     .     .     .       . In Mutual Linds     .     .     .     .     .     .  <		Nikiyog Buildwell Pvt Ltd.	10	14,53,125	14,10,93,750	14,53,125	14,10,93,750
Units at Spaze Platinum Towers     5,87,941     -       Units at Spaze Platinum Towers     5,81,56,453     -       Defined Tax Assets on account of:     -     -       - Depreciation     2,77,91,627     1,93,70,736       - Employee Benefits     2,14,269,232     14,58,43,750       NOTE 12     LONG TERM LOANS AND ADVANCES     -     -       Loan to Subsidiary Companies     1,30,50,000     1,30,00,000     -       Security Deposit     1,19,24,788     -     -       IMAtual Funds     -     -     -     -       Reliance Liquid Fund Tressury Plan Dir Growth     10     20,582,669     8,01,66,043     -       NOTE 15     TADE RECEIVABLES     -     -     -     -       (Instaken, value and certified by the management)     -     -     -     -     -       Vork-in-Progress     3,73,93,86,529     3,57,90,54,292     -     -     -       10     20,582,669     -     -     -     -     -       110     20,582,669     3,73,93,86,529     - <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>							
Units at Spaze Plathnum Towers     5,81,36,453     -       NOTE 11     DEFERRED TAX ASSETS     -       Deferred Tax ASSETS     -     -       Loan to Subsidiary Companies     -     -       Statistics     -     -     -       Loan to Subsidiary Companies     1,30,50,000     1,30,00,000       Security Deposit     -     -     -       Relance Liquid Fund Treasury Plan Dir Growth     10     20,582,669     8,01,66,043     -       Repurchase value     -     -     -     -     -       Work-in-Progress     -     -     -     -     -       Other Debts     -     -     -     -     -       Other Debts     -     -     -     -     -     -       In MURIAS <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>-</td></td<>							-
INTE 11     DEFERED TAX ASSETS Deferred Tax ASSETS on account of: - Opercelation - Employee Benefits - Construct Companies - Scarting Penosit - Comparison Security Deposit - Integration Security Deposit - Integration - Repurchase value - Repurchase value		-					-
NOTE 11     DEFERED TAX ASSETS       Deferred TaX ASSETS on account of: <ul></ul>		Units at spaze Flatmun Towers		-		-	14.58.43.750
Deferred Tax Assets on account of:				-		-	,,
- Depreciation   2,77,91,627   19,37,0736     - Employee Benefits   21,11,034   23,94,866     2,49,02,661   2,177,65,022     NOTE 12   LONG TERM LOANS AND ADVANCES   1,30,00,000     Loan to Subsidiary Companies   1,30,30,000   1,30,00,000     Security Deposit   1,19,24,788   1,14,59,608     NOTE 13   CURRENT INVESTMENTS   Face Value   No of Units     In Mutual Funds   Reliance Liquid Fund Treasury Plan Dir Growth   10   20,582,669   8,01,66,043   .     Repurchase value   8,01,65,0,810   .   .   .   .     NOTE 14   INVENTORIES   .   .   .   .   .     Work-in-Progress   3,73,93,86,529   3,57,90,54,292   .   .   .   .     NOTE 15   TRADE RECEIVABLES   .	NOTE 11						
- Employee Benefits 21,11,034 23,94,866 2,49,02,661 2,17,65,602 NOTE 12 LONG TERM LOANS AND ADVANCES Loan to Subsidiary Companies 1,30,50,000 1,30,00,000 Security Deposit 21,14,59,608 2,44,59,608 NOTE 13 CURRENT INVESTMENTS Face Value No of Units In Autual Funds Retlance Liquid Fund Treasury Plan Dir Growth 10 20,582,669 8,01,66,043 Repurchase value 8,16,58,810 NOTE 13 Retrongeness 3,71,93,86,529 3,57,90,54,292 NOTE 15 TRADE RECEIVABLES (In Steach, valued and certified by the management) Work-in-Progress 3,71,93,86,529 3,57,90,54,292 NOTE 15 TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others 1 Other Debts 51,41,41,925 54,49,63,690 NOTE 16 CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account 5,16,01,846 1,52,64,776 Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account 5,16,01,846 1,52,64,776 Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account 5,16,01,846 1,52,64,776 Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account 10,70,74,237 8,93,78,968 (Deposits held as margin money) 22,34,90,708 'Includes Fixed Deposits maturing after 12 months 10,70,74,237 8,93,78,968 (Unsecured, considered good) Advance Paid For Poject 2,2,00,000 2,30,00,000 Retated Party 4,006,1,571 3,94,61,571 3,94,61,571 3,95,01,538 10,056,495 Taxation advance 3,89,50,338 10,056,495 Taxation advance 3,73,43,505 8,43,07,103 Security Deposit 4,54,591 7,34,03,773					2 27 01 427		1 02 70 726
Tend     Z.49,02,661     Z.17,65,602       NOTE 12     LONG TERM LOANS AND ADVANCES Loan to Subsidiary Companies     1,30,00,000     1,30,00,000       Security Deposit     1,19,24,788     1,14,59,608     2,44,59,608       NOTE 13     CURRENT INVESTMENTS     Face Value     No of Units     1,14,59,608       In Autual Funds     8,01,66,043     -     -       Repurchase value     8,16,58,810     -       NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     51,41,41,925     54,49,63,600       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     51,61,61,846     1,52,64,276       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)     22,30,0,000     20,30,0,000       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)     2,20,0,000     2,30,0,000       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)     2,20,00,000     2,30,0,000       NOTE 17     SHORT TERM LOANS AND ADVANCES (		•					
NOTE 12     LONG TERM LOANS AND ADVANCES Loan to Subsidiary Companies     1,30,00,000     1,30,00,000       Security Deposit     1,19,24,788     1,14,59,688     2,44,77,88     2,44,59,608       NOTE 13     CURRENT INVESTMENTS In Autual Funds     Face Value     No of Units		- Employee benefits		—		_	
Loan to Subsidiary Companies     1,30,50,000     1,30,00,000       Security Deposit     1,14,29,668     1,14,29,668       NOTE 13     CURRENT INVESTMENTS     Face Value     No of Units       InAutual Funds     10     20,582,669     8,01,66,043     -       Retirance Liquid Fund Treasury Plan Dir Growth     10     20,582,669     8,01,66,043     -       NOTE 14     INVENTORIES     8,16,58,810     -     -       NOTE 14     INVENTORIES     3,73,93,86,529     3,57,90,54,292     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES     -     -     -     -       (Unsecured, Considered Good)     Due for more than six months -To others     -     -     -       Due for more than six months -To others     -     -     -     -       In Current Account     5,16,01,846     1,52,64,276     5,20,318       Due for more than six months : -     -     -     -     -       In Current Account     5,16,01,846     1,52,64,276     5,20,318       Cash and Cash Equivalents     -     -     -     -				-	_,,,	-	_,,,
Security Deposit     1,19,24,788 (2,49,74,788)     1,14,59,608 (2,49,74,788)       NOTE 13     CURRENT INVESTMENTS In Mutual Funds Reliance Liquid Fund Treasury Plan Dir Growth     10     20,582.669     8,01,66,043     .       Repurchase value     8,101,66,043     .     .     .       NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     .     .       Other Debts     51,41,41,925     54,49,63,690     .       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Fixed Deposit Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     .     .       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       Vieweigned Good Composition     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571       Advance Paid For Project     2,27,17,	NOTE 12						( 20 00 000
NOTE 13     CURRENT INVESTMENTS In Mutual Funds Reliance Liquid Fund Treasury Plan Dir Growth     No of Units       Repurchase value     8,01,66,043     .       Repurchase value     8,16,58,810     .       NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     .     .       Other Debts     51,41,41,925     54,49,63,690     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash and Bank Balances     16,70,74,237     8,93,78,968     10,71,63,562       In Fixed Deposits Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TEM LOANS AND ADVANCES (Unsecured, considered good)     2,20,00,000     2,30,00,000       Advance Paid For Project     2,20,00,000     2,30,00,000     3,96,61,571 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>							
NOTE 13     CURRENT INVESTMENTS In Mutual Funds Reliance Liquid Fund Treasury Plan Dir Growth     10     20,582.669     8,01,66,043     .       Repurchase value     8,16,58,810     .     .     .     .       NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months - To others     .     .       Other Debts     51,41,41,925     54,49,63,690     .     .       NOTE 16     CASH AND BANK BALANCES (Linsecured, Considered Good)     .     .     .     .       NOTE 16     CASH AND BANK BALANCES (Linsecured, Considered Good)     .     .     .     .       NOTE 16     CASH AND BANK BALANCES (Lash on hand     48,14,625     .     .     .       In Current Account (Deposits held as margin money)     .     .     .     .     .       NOTE 17     SHORT EAM LANCES (Unsecured, considered good)     .     .     .     .     .       NOTE 17     SHORT EAM LANCES (Unsecured, considered good)     .     .     .     <		security Deposit		-		-	
In Mutual Funds     In Mutual Funds       Relance Liquid Fund Treasury Plan Dir Growth     10     20,582.669     8,01,66,043     .       Repurchase value     8,16,58,810     .     .     .       NOTE 14     NVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months - To others     .     .       Other Debts     51,41,41,925     54,49,63,690     .     .       NOTE 16     CASH AND BANK BALANCES (Unsecured, Considered Good)     .     .     .     .       NOTE 16     CASH AND BANK BALANCES (Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318     .       Other Bank Balances     .     .     .     .       In Fixed Deposit Account (including interest accrued thereon)     16,70,74,237     8,93,78,968     .       (Deposits held as margin money)     .     .     .     .     .       NOTE 17     SHORT TEM LOANS AND ADVANCES     .				-	2,47,74,700	-	2,44,57,000
Repurchase value     8,01,66,043 8,16,58,810     .       NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529 3,77,90,54,292     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     .     .       Other Debts     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     51,601,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance	NOTE 13		Face Value	<u>No of Units</u>			
Repurchase value     8,16,58,810       NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     .     .       Other Debts     51,41,41,925     54,49,63,690       NOTE 16     Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash and Cash Equivalents Balances     48,14,625     25,20,318       Other Bank Balances In Fixed Deposit Account*(including interest accrued thereon) (Deposits held as margin money)     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,214,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Advances     2,75,21,736     2,31,35,444     0,05,64,965       Other Advances     73,54,505     8,63,07,103     39,01,571       Advance     27,52,1,736     2,31,35,444     0,05,64,965		Reliance Liquid Fund Treasury Plan Dir Growth	10	20,582.669		_	-
NOTE 14     INVENTORIES (as taken, valued and certified by the management) Work-in-Progress     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     -     -       Other Debts     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES (Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account Cash on hand     5,16,01,846     1,52,64,276       Cash and Cash Equivalents Balances     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     -     -       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     -     -     -       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party Mobilization Advance     2,75,21,736     2,31,35,444     0,064,571       Other Advances     8,95,03,538     10,05,64,965     10,564,965       Taxation advance     73,54,				_		_	-
Ias taken, valued and certified by the management)     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     -     -       Other Debts     51,41,41,925     54,49,63,690       S1,41,41,925     54,49,63,690       S1,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     -     -       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     -     -     -       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party Mobilization Advance     2,75,21,736     2,31,35,444     0,54,49,65       Other Advances     8,95,03,538     10,05,64,965     2,30,00,000       Related Party Mobilization Advance     2,75,21,736		Repurchase value			8,16,58,810		-
Work-in-Progress     3,73,93,86,529 3,73,93,86,529     3,57,90,54,292 3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months ·To others     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,34,505     8,63,07,105       Taxation advance     73,34,03,753     8,63,07,105	NOTE 14						
TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     3,73,93,86,529     3,57,90,54,292       NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     -     -     -       Other Debts     51,41,41,925     54,49,63,690     -     -     -       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     -     -     -       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party Mobilization Advance     2,75,21,736     2,31,35,444     0,05,64,965       Taxation advance     73,54,505     8,63,07,103     10,05,64,965       Taxation advance     73,54,505     8,63,07,103     5,4,907,103			t)		3 73 03 86 520		3 57 00 54 202
NOTE 15     TRADE RECEIVABLES (Unsecured, Considered Good) Due for more than six months -To others     .     .       Other Debts     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,0338     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753		WOLK-III-PLOGLESS		_		-	
(Unsecured, Considered Good)   Due for more than six months -To others   -   -     Other Debts   51,41,41,925   54,49,63,690     NOTE 16   CASH AND BANK BALANCES   51,41,41,925   54,49,63,690     NOTE 16   CASH AND BANK BALANCES   51,61,01,846   1,52,64,276     Cash and Cash Equivalents   5,16,01,846   1,52,64,276     D Current Account   5,16,01,846   1,52,64,276     Cash on hand   48,14,625   25,20,318     Other Bank Balances   1   1     In Fixed Deposit Account* (including interest accrued thereon)   16,70,74,237   8,93,78,968     (Deposits held as margin money)   22,34,90,708   10,71,63,562     * Includes Fixed Deposits maturing after 12 months   12,41,73,114   7,36,06,765     NOTE 17   SHORT TERM LOANS AND ADVANCES   2,20,00,000   2,30,00,000     Related Party   4,00,61,571   3,99,61,571     Mobilization Advance   2,75,21,736   2,31,35,444     Other Advances   8,95,03,538   10,05,64,965     Taxation advance   73,54,505   8,63,07,103     Security Deposit   4,58,91,941   7,34,03,753				-	0,70,70,00,027	-	5,57,76,57,272
Due for more than six months -To others     51,41,41,925     54,49,63,690       Other Debts     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES     51,61,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES     51,61,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     1     6,70,74,237     8,93,78,968       (Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444     0,05,64,965       Taxation advance     8,95,03,538     10,05,64,965     8,63,07,103	NOTE 15						
Other Debts     51,41,41,925 51,41,41,925     54,49,63,690 54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     16,70,74,237     8,93,78,968       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,71,03       Security Deposit     4,58,91,941     7,34,03,753							
State     51,41,41,925     54,49,63,690       NOTE 16     CASH AND BANK BALANCES Cash and Cash Equivalents Balances with Scheduled Banks : In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,950,3538     10,05,64,955       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753					51 41 41 925		54 49 63 690
Cash and Cash Equivalents       Balances with Scheduled Banks :       In Current Account     5,16,01,846       Cash on hand     48,14,625       Other Bank Balances     25,20,318       Other Bank Balances     16,70,74,237       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237       (Deposits held as margin money)     22,34,90,708       * Includes Fixed Deposits maturing after 12 months     12,41,73,114       7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES       (Unsecured, considered good)     2,75,21,736       Advance Paid For Project     2,75,21,736       Advance     2,75,21,736       Other Advances     8,95,03,538       Taxation advance     73,54,505       Security Deposit     4,58,91,941				-		-	
Cash and Cash Equivalents       Balances with Scheduled Banks :       In Current Account     5,16,01,846       Cash on hand     48,14,625       Other Bank Balances     25,20,318       Other Bank Balances     16,70,74,237       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237       (Deposits held as margin money)     22,34,90,708       * Includes Fixed Deposits maturing after 12 months     12,41,73,114       7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES       (Unsecured, considered good)     2,75,21,736       Advance Paid For Project     2,75,21,736       Advance     2,75,21,736       Other Advances     8,95,03,538       Taxation advance     73,54,505       Security Deposit     4,58,91,941	NOTE 44			_	<u> </u>	_	<u> </u>
Balances with Scheduled Banks :     5,16,01,846     1,52,64,276       In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     1     1       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES     (Unsecured, considered good)     2,20,00,000     2,30,00,000       Advance Paid For Project     2,20,00,000     2,30,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753	NOTE 16						
In Current Account     5,16,01,846     1,52,64,276       Cash on hand     48,14,625     25,20,318       Other Bank Balances     1     1       In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES     10,0000     2,30,00,000       Klussecured, considered good)     4,00,61,571     3,99,61,571       Advance Paid For Project     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753							
Cash on hand     48,14,625     25,20,318       Other Bank Balances     In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       In Fixed Deposits Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)     2,20,00,000     2,30,00,000       Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753					5,16,01,846		1,52,64,276
In Fixed Deposit Account*(including interest accrued thereon)     16,70,74,237     8,93,78,968       (Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)     2,20,00,000     2,30,00,000       Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753							
(Deposits held as margin money)     22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753		Other Bank Balances					
22,34,90,708     10,71,63,562       * Includes Fixed Deposits maturing after 12 months     12,41,73,114     7,36,06,765       NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project     2,20,00,000     2,30,00,000       Related Party     4,00,61,571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753			ed thereon)		16,70,74,237		8,93,78,968
* Includes Fixed Deposits maturing after 12 months 12,41,73,114 7,36,06,765 NOTE 17 SHORT TERM LOANS AND ADVANCES (Unsecured, considered good) Advance Paid For Project 2,20,00,000 2,30,00,000 Related Party 4,00,61,571 3,99,61,571 Mobilization Advance 2,75,21,736 2,31,35,444 Other Advances 8,95,03,538 10,05,64,965 Taxation advance 73,54,505 8,63,07,103 Security Deposit 4,58,91,941 7,34,03,753		(Deposits held as margin money)		_		_	
NOTE 17     SHORT TERM LOANS AND ADVANCES (Unsecured, considered good)     2,20,00,000     2,30,00,000       Advance Paid For Project     2,20,00,01571     3,99,61,571       Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753		* Includes Fixed Deposite maturing after 12 menths		-		-	
(Unsecured, considered good)     Advance Paid For Project   2,20,00,000   2,30,00,000     Related Party   4,00,61,571   3,99,61,571     Mobilization Advance   2,75,21,736   2,31,35,444     Other Advances   8,95,03,538   10,05,64,965     Taxation advance   73,54,505   8,63,07,103     Security Deposit   4,58,91,941   7,34,03,753		includes Fixed Deposits maturing after 12 months	•		12,41,73,114		7,30,00,705
Advance Paid For Project2,20,00,0002,30,00,000Related Party4,00,61,5713,99,61,571Mobilization Advance2,75,21,7362,31,35,444Other Advances8,95,03,53810,05,64,965Taxation advance73,54,5058,63,07,103Security Deposit4,58,91,9417,34,03,753	NOTE 17	SHORT TERM LOANS AND ADVANCES					
Related Party4,00,61,5713,99,61,571Mobilization Advance2,75,21,7362,31,35,444Other Advances8,95,03,53810,05,64,965Taxation advance73,54,5058,63,07,103Security Deposit4,58,91,9417,34,03,753					2 22 22 22		2 20 20 202
Mobilization Advance     2,75,21,736     2,31,35,444       Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753		-					
Other Advances     8,95,03,538     10,05,64,965       Taxation advance     73,54,505     8,63,07,103       Security Deposit     4,58,91,941     7,34,03,753		-					
Taxation advance 73,54,505 8,63,07,103   Security Deposit 4,58,91,941 7,34,03,753							
Security Deposit     4,58,91,941     7,34,03,753							
23,23,33,291 34,63,72,836		Security Deposit			4,58,91,941		
				_	23,23,33,291	=	34,63,72,836

	PARTICULARS	For the Year ended 31.03.2017	For the Year ended 31.03.2016
		Rs.	Rs.
NOTE 18	REVENUE FROM OPERATIONS		
	From Real Estate Activities	1,51,84,10,823	1,78,22,46,419
		1,51,84,10,823	1,78,22,46,419
NOTE 19	OTHER INCOME		
	Interest Received	95,88,194	72,38,578
	Income from Mutual Fund	6,66,043	-
	Liabilities Written Back	22,04,075	12,50,000
	Rent	1,15,93,713	1,43,62,126
	Profit on sale of Fixed Asset	25,37,356	16,506
		2,65,89,381	2,28,67,210
NOTE 20	PROJECT EXPENSES		
	Land Development & Project Cost	80,74,06,668	86,85,29,937
	Salary and Wages	1,76,96,733	2,47,27,412
	Licence and Related Expenses	1,56,90,621	2,85,42,600
	Interest and Financial Charges	68,77,19,396	62,51,14,571
	Brokerage	1,76,73,894	1,83,15,798
	Other Project Expenses	1,89,53,288	2,49,24,902
		1,56,51,40,599	1,59,01,55,220
NOTE 21	CHANGE IN INVENTORIES		
	Opening Work In Progress 3,57,90,54,292		
	Less: Transfer to investment 7,53,65,482	3,50,36,88,810	3,52,54,10,039
	Less: Closing Work In Progress	3,73,93,86,529	3,57,90,54,292
	Less. closing work in rogress	(23,56,97,719)	(5,36,44,253)
		(23,30,77,777)	(3,30, 11,233)
NOTE 22	EMPLOYEE BENEFITS EXPENSE		
	Salary , Wages and other Payments	6,35,56,425	6,29,11,214
	Director's Remuneration	72,00,000	1,91,39,960
	Contribution to Provident and other funds	16,81,309	19,17,651
	Workmen and Staff Welfare Expenses	20,81,066 7,45,18,800	24,34,456 8,64,03,281
		7,43,10,000	0,04,03,201
NOTE 23	FINANCE COSTS		
	Interest on Borrowings	98,35,911	91,82,535
		98,35,911	91,82,535
NOTE 24	DEPRECIATION AND AMORTIZATION EXPENSE		
	Depreciation on Tangible Assets	4,22,87,390	5,39,22,989
	Amortization of Intangible Assets	1,72,913	1,94,313
		4,24,60,303	5,41,17,302
NOTE 25	OTHER EXPENSES		
	Rates & Taxes	52,37,786	17,81,138
	Repairs and Maintainence -Building	3,02,238	2,14,943
	Repairs and Maintainence -others	43,18,365	84,95,896
	Insurance	29,07,750	31,51,388
	Legal & Professional Charges	59,65,225	31,73,770
	Advertisement Expenses	2,49,389	98,420
	Sales Promotion Expenses	9,61,689	38,81,940
	Telephone & Communication Expenses	23,68,634	25,55,648
	Travelling expenses	8,68,849	2,27,33,220
	Conveyance	69,82,113	94,07,122
	General Expenses	80,03,598	96,45,377
	Prior Period Items - Net	28,316	13,000
	Bank Charges	1,00,19,135 3,50,000	1,06,58,467 3,50,000
	Payment to Auditors	4,85,63,087	7,61,60,329
		4,00,00,007	7,01,00,329

	PARTICULARS	As At 31.03.2017	<u>As At 31.03.2016</u>
		Rs.	Rs.
NOTE 26	CONTINGENT LIABILITIES		
(a)	Bank Guarantees	34,71,12,445	30,86,86,595
(b)	Income Tax demands under appeal	-	2,13,63,756
(c)	VAT demands under appeal	-	27,75,56,480

- NOTE 27 Three Cars amounting to Rs. 25,20,691/- (Previous Year 25,20,691/-) at written down value are registered in the individual names of the Company's Directors whereas the ownership belongs to the company. As per Management, registeration of these cars in the name of company is under process.
- NOTE 28 As per information available to the Management, neither any amount is due nor is any claim outstanding by the Company to any small scale and ancillary industrial undertaking provided in the "Small Scale and Ancillary, Industrial Undertaking Act, 1992". Hence the information required is not furnished.
- NOTE 29 The disclosure required under Accounting Standard -15, Employees Benefit, notified in the Companies (Accounting Standard) Rules, 2006 are given below:

Rs.   Rs.     Defined Contribution Plan   Contribution to Defined Contribution Plan, recognised are charged off for the year are as under:     Employer's Contribution to Provident & other Fund   16,81,309   19,17,651     Defined Benefit Plan   The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.     a) Reconciliation of opening and closing balances of Defined Benefit obligation   Gratuity (Unfunded)     Ourrent Service Cost   12,39,693   12,06,579     Interest Cost   13,41,509   (14,41,642)     Defined Benefit obligation at year end   44,73,306   44,87,007     b) Reconciliation of fair value of assets and obligations   Present value of obligation as at end of the year   44,73,306     b) Reconciliation of fair value of assets and obligations   Present value of obligation as at end of the year   44,73,306   44,87,007     c) Stepnese recognized during the year   12,39,693   12,06,579   11,44,73,306   44,87,007     b) Reconciliation of fair value of assets and obligations   Present value of obligation as at end of the year   44,73,306   44,87,007     c) Expenses recognized during the year	PARTICULARS	As At 31.03.2017	As At 31.03.2016
Contribution to Defined Contribution Plan, recognised are charged off for the year are as under:Employer's Contribution to Provident & other Fund16,81,30919,17,651Defined Benefit Plan The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation at beginning of the year44,87,00746,15,222 Adjustment on Amalgamation Current Service Cost12,39,69312,06,579 11,206,579Interest Cost Interest Cost Actuarial (gain)/loss(2,70,846) (2,50,832)(2,50,832)Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year Current Service Cost Amount recognised in Balance Sheet44,73,30644,87,007c) Expenses recognized during the year Current Service Cost Interest Cost Actuarial (gain) / loss (2,70,846)13,27,08813,13,427d) Actuarial (gain) / loss Actuarial (gain) / loss Actuarial (gain) / loss Mortality Table (L.I.C.) Discount rate (per annum) compounded2006-08 X8,00%2006-08 X8,00%		Rs.	Rs.
charged off for the year are as under:Employer's Contribution to Provident & other Fund16,81,30919,17,651Defined Benefit Plan The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.a) Reconciliation of opening and closing balances of Defined Benefit obligation Gratuity (Unfunded) Defined Benefit obligation at beginning of the year44,87,00746,15,222Adjustment on Amalgamation Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007Amount recognised in Balance Sheet44,73,30644,87,007Amount recognised during the year Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits obligation at year end44,73,30644,87,007Amount recognised in Balance Sheet12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846) <td>Defined Contribution Plan</td> <td></td> <td></td>	Defined Contribution Plan		
charged off for the year are as under:Employer's Contribution to Provident & other Fund16,81,30919,17,651Defined Benefit Plan The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.a) Reconciliation of opening and closing balances of Defined Benefit obligation Gratuity (Unfunded) Defined Benefit obligation at beginning of the year44,87,00746,15,222Adjustment on Amalgamation Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007Amount recognised in Balance Sheet44,73,30644,87,007Amount recognised during the year Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits obligation at year end44,73,30644,87,007Amount recognised in Balance Sheet12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846) <td>Contribution to Defined Contribution Plan, recognised are</td> <td></td> <td></td>	Contribution to Defined Contribution Plan, recognised are		
Employer's Contribution to Provident & other Fund16,81,30919,17,651Defined Benefit Plan The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.8a) Reconciliation of opening and closing balances of Defined Benefit obligation Gratuity (Unfunded) Defined Benefit obligation at beginning of the year44,87,00746,15,222Adjustment on Amalgamation Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year44,73,30644,87,007c) Expenses recognized during the year2,39,69312,06,57912,06,579Interest Cost3,58,9613,57,68044,87,007c) Expenses recognized during the year44,73,30644,87,007c) Expenses recognized during the year2,39,69312,06,579Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427 <td></td> <td></td> <td></td>			
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Projected Unit Credit Method, which recognises each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.a) Reconciliation of opening and closing balances of Defined Benefit obligation Gratuity (Unfunded) Defined Benefit obligation at beginning of the year44,87,00746,15,222Adjustment on Amalgamation Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year44,73,30644,87,007c) Expenses recognized during the year Current Service Cost12,39,69312,06,57912,06,579Interest Cost3,58,9613,57,68044,87,007b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,68044,87,007c) Expenses recognized during the year Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,6803,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial assumptions Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00% <td>Defined Benefit Plan</td> <td></td> <td></td>	Defined Benefit Plan		
additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation. a) Reconciliation of opening and closing balances of Defined Benefit obligation <u>Gratuity (Unfunded)</u> Defined Benefit obligation at beginning of the year 44,87,007 46,15,222 Adjustment on Amalgamation Current Service Cost 12,39,693 12,06,579 Interest Cost 3,58,961 3,57,680 Actuarial (gain)/loss (2,70,846) (2,50,832) Benefits (paid) (13,41,509) (14,41,642) Defined Benefit obligation at year end 44,73,306 44,87,007 b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year 44,73,306 44,87,007 Amount recognized during the year Current Service Cost 12,39,693 12,06,579 Interest Cost 3,58,961 3,57,680 Actuarial (gain) / loss (2,70,846) (2,50,832) Interest Cost 12,39,693 12,06,579 Interest Cost 3,58,961 3,57,680 Actuarial (gain) / loss (2,70,846) (2,50,832) Net Cost 13,27,808 13,13,427 d) Actuarial assumptions Mortality Table (L.1.C.) 2006-08 2006-08 Discount rate (per annum) compounded 7,54% 8,00%	The present value of obligation is determined based on act	uarial valuation using the	
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a) Reconciliation of opening and closing balances of Defined Benefit obligation <u>Gratuity (Unfunded)</u> Defined Benefit obligation at beginning of the year 44,87,007 46,15,222 Adjustment on Amalgamation Current Service Cost 12,39,693 12,06,579 Interest Cost 3,58,961 3,57,680 Actuarial (gain)/loss (2,70,846) (2,50,832) Benefits (paid) (13,41,509) (14,41,642) Defined Benefit obligation at year end 44,73,306 44,87,007 b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year 44,73,306 44,87,007 Amount recognized during the year Current Service Cost 12,39,693 12,06,579 Interest Cost 3,58,961 3,57,680 Actuarial (gain) / loss (2,70,846) (2,50,832) Net Cost 12,39,693 12,06,579 Interest Cost 3,58,961 3,57,680 Actuarial (gain) / loss (2,70,846) (2,50,832) Net Cost 13,27,808 13,13,427 d) Actuarial assumptions Mortality Table (L.1.C.) 2006-08 2006-08 Discount rate (per annum) compounded 7,54% 8.00%		ires each unit separately to	
Gratuity (Unfunded)Defined Benefit obligation at beginning of the year44,87,00746,15,222Adjustment on Amalgamation12,39,69312,06,579Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligationsPresent value of obligation as at end of the year44,73,306Artuarial egnised in Balance Sheet44,73,30644,87,007c) Expenses recognized during the year12,39,69312,06,579Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial assumptions2006-082006-08Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00%		and the chlimation	
Defined Benefit obligation at beginning of the year     44,87,007     46,15,222       Adjustment on Amalgamation     12,39,693     12,06,579       Current Service Cost     3,58,961     3,57,680       Actuarial (gain)/loss     (2,70,846)     (2,50,832)       Benefits (paid)     (13,41,509)     (14,41,642)       Defined Benefit obligation at year end     44,73,306     44,87,007       b) Reconciliation of fair value of assets and obligations     Present value of obligation as at end of the year     44,73,306     44,87,007       c) Expenses recognized during the year     44,73,306     44,87,007     46,15,222       c) Expenses recognized during the year     12,39,693     12,06,579     12,06,579       Interest Cost     3,58,961     3,57,680     44,87,007       c) Expenses recognized during the year     (2,70,846)     (2,50,832)       Net Cost     13,27,808     13,13,427       d) Actuarial assumptions     2006-08     2006-08       Mortality Table (L.I.C.)     2006-08     2006-08       Discount rate (per annum) compounded     7.54%     8.00%		Senerit obligation	
Adjustment on AmalgamationCurrent Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain)/loss(2,70,846)(2,50,832)Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligations44,73,30644,87,007c) Expenses recognized in Balance Sheet44,73,30644,87,007c) Expenses recognized during the year12,39,69312,06,579Interest Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial assumptions Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00%		44 87 007	46 15 222
Current Service Cost     12,39,693     12,06,579       Interest Cost     3,58,961     3,57,680       Actuarial (gain)/loss     (2,70,846)     (2,50,832)       Benefits (paid)     (13,41,509)     (14,41,642)       Defined Benefit obligation at year end     44,73,306     44,87,007       b) Reconciliation of fair value of assets and obligations     Present value of obligation as at end of the year     44,73,306     44,87,007       c) Expenses recognized in Balance Sheet     44,73,306     44,87,007     44,87,007       c) Expenses recognized during the year     Current Service Cost     12,39,693     12,06,579       Interest Cost     3,58,961     3,57,680     Actuarial (gain) / loss     (2,70,846)     (2,50,832)       Net Cost     13,27,808     13,13,427     13,13,427       d) Actuarial assumptions     2006-08     2006-08     2006-08       Discount rate (per annum) compounded     7.54%     8.00%		4,07,007	-0,13,222
Interest Cost   3,58,961   3,57,680     Actuarial (gain)/loss   (2,70,846)   (2,50,832)     Benefits (paid)   (13,41,509)   (14,41,642)     Defined Benefit obligation at year end   44,73,306   44,87,007     b) Reconciliation of fair value of assets and obligations	, .	12.39.693	12.06.579
Actuarial (gain)/loss   (2,70,846)   (2,50,832)     Benefits (paid)   (13,41,509)   (14,41,642)     Defined Benefit obligation at year end   44,73,306   44,87,007     b) Reconciliation of fair value of assets and obligations   44,73,306   44,87,007     Present value of obligation as at end of the year   44,73,306   44,87,007     Amount recognised in Balance Sheet   44,73,306   44,87,007     c) Expenses recognized during the year   12,39,693   12,06,579     Interest Cost   3,58,961   3,57,680     Actuarial (gain) / loss   (2,70,846)   (2,50,832)     Net Cost   13,27,808   13,13,427     d) Actuarial assumptions   2006-08   2006-08     Discount rate (per annum) compounded   7.54%   8.00%			, ,
Benefits (paid)(13,41,509)(14,41,642)Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year44,73,30644,87,007Amount recognised in Balance Sheet44,73,30644,87,007c) Expenses recognized during the year Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial assumptions Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00%	Actuarial (gain)/loss		
Defined Benefit obligation at year end44,73,30644,87,007b) Reconciliation of fair value of assets and obligations Present value of obligation as at end of the year Amount recognised in Balance Sheet44,73,30644,87,007c) Expenses recognized during the year Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial assumptions Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00%	Benefits (paid)		
Present value of obligation as at end of the year44,73,30644,87,007Amount recognised in Balance Sheet44,73,30644,87,007c) Expenses recognized during the year12,39,69312,06,579Current Service Cost12,39,69312,06,579Interest Cost3,58,9613,57,680Actuarial (gain) / loss(2,70,846)(2,50,832)Net Cost13,27,80813,13,427d) Actuarial assumptions Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00%			
Amount recognised in Balance Sheet   44,73,306   44,87,007     c) Expenses recognized during the year   12,39,693   12,06,579     Current Service Cost   12,39,693   12,06,579     Interest Cost   3,58,961   3,57,680     Actuarial (gain) / loss   (2,70,846)   (2,50,832)     Net Cost   13,27,808   13,13,427     d) Actuarial assumptions   2006-08   2006-08     Discount rate (per annum) compounded   7.54%   8.00%	b) Reconciliation of fair value of assets and obligations		
c) Expenses recognized during the year     Current Service Cost   12,39,693   12,06,579     Interest Cost   3,58,961   3,57,680     Actuarial (gain) / loss   (2,70,846)   (2,50,832)     Net Cost   13,27,808   13,13,427     d) Actuarial assumptions   2006-08   2006-08     Discount rate (per annum) compounded   7.54%   8.00%	Present value of obligation as at end of the year	44,73,306	44,87,007
Current Service Cost   12,39,693   12,06,579     Interest Cost   3,58,961   3,57,680     Actuarial (gain) / loss   (2,70,846)   (2,50,832)     Net Cost   13,27,808   13,13,427     d) Actuarial assumptions   2006-08   2006-08     Discount rate (per annum) compounded   7.54%   8.00%	Amount recognised in Balance Sheet	44,73,306	44,87,007
Interest Cost   3,58,961   3,57,680     Actuarial (gain) / loss   (2,70,846)   (2,50,832)     Net Cost   13,27,808   13,13,427     d) Actuarial assumptions   2006-08   2006-08     Mortality Table (L.I.C.)   2006-08   2006-08     Discount rate (per annum) compounded   7.54%   8.00%	c) Expenses recognized during the year		
Actuarial (gain) / loss   (2,70,846)   (2,50,832)     Net Cost   13,27,808   13,13,427     d) Actuarial assumptions   2006-08   2006-08     Mortality Table (L.I.C.)   2006-08   2006-08     Discount rate (per annum) compounded   7.54%   8.00%	Current Service Cost	12,39,693	12,06,579
Net Cost13,27,80813,13,427d) Actuarial assumptions Mortality Table (L.I.C.)2006-082006-08Discount rate (per annum) compounded7.54%8.00%	Interest Cost	3,58,961	3,57,680
d) Actuarial assumptionsMortality Table (L.I.C.)Discount rate (per annum) compounded7.54%8.00%	Actuarial (gain) / loss	(2,70,846)	(2,50,832)
Mortality Table (L.I.C.)     2006-08     2006-08       Discount rate (per annum) compounded     7.54%     8.00%	Net Cost	13,27,808	13,13,427
Mortality Table (L.I.C.)     2006-08     2006-08       Discount rate (per annum) compounded     7.54%     8.00%	d) Actuarial assumptions		
		2006-08	2006-08
Rate of escalation in salary (per annum)5.50%5.50%	Discount rate (per annum) compounded	7.54%	8.00%
	Rate of escalation in salary (per annum)	5.50%	5.50%

The estimates of future salary increase considered in the actuarial valuation takes into account factors like inflation, seniority, promotion and other relevant factors. The above information is certified by the Actuary.

#### NOTE 30 SEGMENT REPORTING Having regard to integrated nature of real estate development business of the company, the requirement of "Segmental Reporting" pursuant to Accounting Standard (AS-17) is not applicable. NOTE 31 RELATED PARTY DISCLOSURES Pursuant to Accounting Standard (AS-18) - "Related Party Disclosure" issued by Institute of Chartered Accountants of India following parties are to be treated as related parties Summary of transactions of the related parties classified below is attached as annexure. Name of Related Parties and Nature of Related Party Relationships (as certified by the management and relied upon by the auditors) 1 Entities Having Common Key M/s. Nikiyog Buildwell Pvt Ltd M/s. Competent Investment Limited Management Personnel : M/s. Marudhara India Pvt Ltd M/s. Denon India Ltd. M/s. V Kumar Estates LLP M/s. St. Tropez Luxury Homes (P) Ltd. M/s. Wellworth Constructions Pvt Ltd. 2 Key Management Personnel Mr. Jaspal Singh Chawla Mr. Harpal Singh Chawla (Directors): Mr. Deepak Kumar Mr. Bharat Bhushan Kumar Mr. Vipin Sharma Mr. Aman Sharma 3 Relatives of Key Management Mr. S.P.S. Chawla Mrs. Gurpreet Kaur Chawla Personnel (Directors): Mrs. Vandana Chawla Mrs. Jasbir Kaur Chawla Mrs. Monica Kumar Mr. Sehaj Chawla Mr. Sumeen Chawla Mrs. Rita Kumar Ms. Nikita Kumar Mrs. Poonam Sharma Ms. Yogyata Kumar Mrs. Sonia Sharma Mr. Gurpal Singh Chawla M/s Raj Realtech Pvt. Ltd 4 Subsidiary comapanies : M/s Wellworth Housing Pvt. Ltd. <sup>5</sup> Enterprises over which above M/s. Preserve Faciliteez Pvt. Ltd. individuals have significant M/s. Seven Stars Restaurants Pvt. Ltd. influence: (Formerly Seven Stars Infrastructure Pvt. Ltd.) As At 31.03.2017 As At 31.03.2016 PARTICULARS Rs. Rs. NOTE 32 Directors' Remuneration Remuneration 72,00,000 1,91,39,960 72,00,000 1,91,39,960 NOTE 33 Payment to Auditors Audit Fees 2,40,000 2,40,000 60,000 Tax Audit Fees 60,000 In Other Capacity 50,000 50,000 3,50,000 3,50,000 NOTE 34 (a) CIF Value of Imports Materials 1,90,56,906 1,91,04,990 1,90,56,906 1,91,04,990 (b) Expenditure in foreign currency Tours and Travelling 3,00,000 1,17,41,630 Others 2,51,621 3,00,000 1,19,93,251

(c ) Earnings in foreign currency Advance against sale of Flats

1,02,89,653	27,82,250
1,02,89,653	27,82,250

- NOTE 35 Non Fund based facilities of Rs 40 crore, from Axis Bank Ltd, is secured by way of equitable mortgage of office block in Spazedge project and residential units of Spaze Privy project situated at Gurgaon Haryana and company's Fixed Deposits. This is also collaterally secured by way of personal guarantees of directors of the company.
- NOTE 36 The Company has filed an application under clause 7(5) of Haryana Alternative Tax Compliance Scheme for Contractors, 2016, for the period upto 31st March, 2014, which has been accepted by the competent authority. Consequent to the above said Order for acceptance the company has withdrawn all appeals filed before the Joint Excise and Taxation Commissioner (Appeals), Faridabad. Accordingly, the VAT amount has been demanded from the customers. Out of the said amount, an amount of Rs.6.51 crores for period till 31st March, 14 and Rs.2.96 crores for following years, has been paid towards payment of VAT liability till 31st March, 2017.
- NOTE 37 Pursuant to Search conducted on business premises of the Company, including all its Directors, on 17th February, 2016, the company has filed an application before the Settlement commission, u/s 245C of the Income Tax Act, 1961, for settlement of issues and paid tax and interest thereon, amounting to Rs.29.18 crores on the income disclosed in the application. The settlement application has been allowed to be proceeded with and the issues arising would be considered in subsequent stages of proceedings. Tax liability, if any, arising during out of the proceedings will be provided for on finality.
- NOTE 38 Details of Specified Bank Notes (SBN) held and transacted during the period 08/11/2016 to 30/12/2016

	SBNs
Closing Cash in hand as on 08.11.2016	22.96 cr
(-) Amount deposited in Banks	22.96 cr
Closing Cash in hand as on 30.12.2016	-

NOTE 39 Operating Cycle

The Company's normal operating cycle in respect of business operations is based on 36 months. Assets and Liabilities have been classified into current and non-current based on the operating cycle of business operations.

- NOTE 40 The company has identified that there is no material impairment of assets and as such no provision is required in terms of Accounting Standard-28 issued by the Institute of Chartered Accountants of India.
- NOTE 41 In the opinion of the management, the realizable value of all current assets, loans and advances in the ordinary course of business will not be less than their value stated in balance sheet.
- NOTE 42 Some of the parties balances are subject to confirmations.

### NOTE 43 PREVIOUS YEAR FIGURES

Previous year figures have been regrouped, rearranged and reclassified wherever considered necessary.

As per our Report of even date For and on behalf of the Board of Directors For SURESH C. GUPTA & ASSOCIATES **Chartered Accountants** Firm Registration No: 004886N Aman Sharma Bharat Bhushan Kumar Harpal Singh Chawla (Director) (Director) (Director) (DIN: 00381637) (DIN: 00064687) (DIN: 00516241) Puneet Satija Partner Membership No: 536943 Place: New Delhi Gagan Mahajan Date: 31st August 2017 (Company Secretary) (Membership No. A34028)

## NOTE 9 FIXED ASSETS

S.No.	Particulars	Gross Block				Depreciation/Amortization				Net Block	(Rupees) Net Block
		As at	Additions	Sale/	As at	As at	For the	Adjustment	As at	As at	As at
		01.04.2016		Adjustment	31.03.2017	01.04.2016	Year	-	31.03.2017	31.03.2017	31.03.2016
Α	Tangible Assets										
1	Office Building	18,25,36,364	-	-	18,25,36,364	4,50,43,444	66,86,325	-	5,17,29,769	13,08,06,595	13,74,92,920
2	Computers	1,46,49,590	4,75,239	-	1,51,24,829	1,35,24,236	4,97,032	-	1,40,21,268	11,03,561	11,25,354
3	Motor Vehicle	28,90,05,101	-	(5,71,40,736)	23,18,64,365	20,92,99,526	2,09,90,957	(4,49,98,884)	18,52,91,599	4,65,72,766	7,97,05,575
4	Air Conditioning	23,09,433	-	-	23,09,433	21,33,319	28,179	-	21,61,498	1,47,935	1,76,114
5	Furniture & Fixture	6,39,15,555	-	-	6,39,15,555	5,09,00,503	41,94,427	-	5,50,94,930	88,20,625	1,30,15,052
6	Office Equipments	2,58,25,340	4,04,74,306	-	6,62,99,646	2,21,54,361	98,90,470	-	3,20,44,831	3,42,54,815	36,70,979
	Total	57,82,41,383	4,09,49,545	(5,71,40,736)	56,20,50,192	34,30,55,389	4,22,87,390	(4,49,98,884)	34,03,43,895	22,17,06,297	23,51,85,994
1	Capital Work In Progress	4,03,92,967	-	-	4,03,92,967	-	-	4,03,92,967	4,03,92,967	-	4,03,92,967
	Total	4,03,92,967	-	-	4,03,92,967	-	-	4,03,92,967	4,03,92,967	-	4,03,92,967
	Total (A)	61,86,34,350	4,09,49,545	(5,71,40,736)	60,24,43,159	34,30,55,389	4,22,87,390	(46,05,917)	38,07,36,862	22,17,06,297	27,55,78,961
	Previous Year	61,68,26,638	85,20,747	(67,13,035)	61,86,34,350	29,46,31,941	5,39,22,989	(54,99,541)	34,30,55,389	27,55,78,961	32,21,94,697
В	Intangible										
1	Software	50,64,888	1,88,559	-	52,53,447	45,99,251	1,72,913		47,72,164	4,81,283	4,65,637
	Total (B)	50,64,888	1,88,559	-	52,53,447	45,99,251	1,72,913	-	47,72,164	4,81,283	4,65,637
	Previous Year	47,97,138	2,67,750	-	50,64,888	44,04,938	1,94,313	-	45,99,251	4,65,637	3,92,200
	Current Year (A+B)	62,36,99,238	4,11,38,104	(5,71,40,736)	60,76,96,606	34,76,54,640	4,24,60,303	(46,05,917)	38,55,09,026	22,21,87,580	27,60,44,598
	Previous Year	62,16,23,776	87,88,497	(67,13,035)	62,36,99,238	29,90,36,879	5,41,17,302	(54,99,541)	34,76,54,640	27,60,44,598	32,25,86,897