



Kesan & Associates
Chartered Accountants

CERTIFICATE

As per books of accounts and other records produced before us and as per explanation given and information provided, we hereby certify that M/s Vipul Limited, having its Registered office at, Unit no 201, C-50, Malviya Nagar, New Delhi-110017 and having its corporate office at Vipul Tech Square, Golf Course Road, Sector 43, Gurgaon-122009, is developing the Project "Aarohan Residences" Phase-1 at Sector 53, Gurgaon. The total cost incurred and means of finance as on 31.07.2017 are as follows:

Details of Cost incurred

S. No.	Head of Expenditure	Amount (Rs. In Crores)
1	Land Cost	5.17
2	License and Approval Cost including EDC/IDC cost	12.24
3	Construction Cost and other incidental Expenses	93.64
4	Site Expenses	25.83
5	Finance Charges	73.69
	Total	210.57

Means of Finance

S. No.	Particulars	Amount (Rs. In Crores)
1.	Secured loan- Construction finance	74.12
3.	Revenue from Sold area (Net) upto 31.07.2017	85.86
5.	Promoters Contribution	50.58
	Total	210.57

We also certify that the above information provided by the Vipul Ltd in form REP-1-C-X is correct as per books of accounts/ balance sheet of Vipul Limited.

For Kesan & Associates
Chartered Accountants

UDIN: 20512914AAAAAA9551

(Pankaj Keshan)

Partner

Membership no. 512914

Place: New Delhi

Dated: 06.01.2019



Delhi Head Office : 412 A, 4th Floor, Deepshikha Building, Rajendra Place, New Delhi-110008
Gurgaon : N1/6, DLF Phase 2, Behind DLF Square Building, Gurugram, Haryana-122010
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