



S R J N & CO LLP
(Formerly known as S R J N & CO)

Chartered Accountants

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TO WHOMSOEVER IT MAY CONCERN

I, Jaideep Singh, Chartered Accountant do hereby certified that TDI Infracorp (India) Limited, a company incorporated under the provisions of the Companies Act, 1956, having its registered office at UGF, Vandana Building, 11 Tolstoy Marg, Connaught Place, New Delhi-110001, having Pan No AACCT4122B is developing commercial colony Land measuring 2.44 acres out of total land 3.725 Acres at Sector - 38, Village Faridpur, & Kabri, Tehsil & District Panipat with Project Name "Panipat Town Center" Panipat on the basis or records, documents, information and explanations produced before me by the Management of Company, I hereby confirm the Projected Cash Flow of the above mentioned Project.

Cash Flow of the above mentioned Project is totally based on the information provided by the Management of the Company as per the today's Market Scenario. The same may change as per the changes in the Market Scenario or in the Management of the Company.

Project Name : "Panipat Town Center" Panipat
Project Address : Sector - 38, Village Kabri & Faridpur, Tehsil & District Panipat
Project Type : Commercial Colony.
Project Area : Land measuring 2.44 acres out of total land 3.725 Acres

PROJECT REVENUE DETAILS (Rs.Lakhs)

Land Cost (including Registry Cost total land 3.725 Acres	732.07
EDC/IDC/ Approvals other Exp.	2,027.89
Development & Construction Cost	1,923.32
Marketing Exp & Other Mise.	234.15

TOTAL PROJECT COST	4,917.43
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Certified on the basis of information and documents provided by the Management of the Company .

Place: New Delhi
Date: 31st December, 2019

For S R J N & CO LLP
Chartered Accountants

(FRN 009063N/N500041)



Jaideep Singh
Partner
M.No.511963