

**ALM INFOTECH CITY PRIVATE LIMITED**

Statement of Profit and Loss for the year ended 31 March, 2015

Particulars	Part No.	For the year ended 31 March 2015	For the year ended 31 March 2014
<b>Revenue:</b>			
Revenue from operations	17	426,700,945	627,717,151
Other income	18	17,692,632	11,156,150
<b>Total Revenue</b>		<b>444,393,577</b>	<b>638,873,301</b>
<b>Expenses:</b>			
(a) Cost of materials consumed	19		
(b) Cost of Sales	20		
(c) Employee benefits expense	21	205,637,242	219,724,024
(d) Finance costs	22	26,151,762	29,437,150
(e) Depreciation expense	23	26,884,725	30,013,430
(f) Other expenses	24	17,772,048	18,224,084
(g) Other expenses	25	45,874,874	11,498,463
<b>Total Expenses</b>		<b>426,700,945</b>	<b>627,717,151</b>
<b>Profit / (Loss) before extraordinary/exceptional items</b>		<b>17,692,632</b>	<b>11,156,150</b>
Exceptional items/Extraordinary items			
Change in Act on Kax Assets		42,251	
Profit/Loss on Sale of Fixed Assets		216,434	122,804
<b>Profit Before Tax</b>		<b>17,951,317</b>	<b>11,278,954</b>
<b>Tax Expense:</b>			
(a) Current tax expense for current year		3,603,630	3,626,328
(b) Deferred tax expenses	25.1	(1,988,567)	661,750
(c) Income Tax expense brought over		65,656	118,656
<b>Profit / (Loss) from continuing operations</b>		<b>14,328,376</b>	<b>8,333,032</b>
<b>Earnings per share (of ₹10/- each):</b>			
(a) Basic (for both class of shares)	25.4	0.09	0.23
(b) Diluted (for both class of shares)	25.4	0.09	0.23

See accompanying notes attached thereto form and integral part of Balance Sheet. 1-28

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates,  
Chartered Accountants

FCA Suraj Garg  
Partner  
Membership No. 087489  
FRN. 008680N

Place: New Delhi  
Date: 01/09/2015

For and on behalf of the Board

FAHMIDA BHATT  
Director  
DIN No.-08968266

SAMBIT MOHAPATRA  
Additional Director  
DIN No.-02569728

Updesh Singh Tomar  
(Company Secretary)

Rajeev Chopra  
(C.O.O)

Dinesh Agaiwal  
(GM-Accounts & Taxation)



DELHI CITY PRIVATE LIMITED

Balance Sheet for March 2015

	As at 31.03.2015	As at 31.03.2014
<b>LIABILITIES</b>		
(1) Shareholders' Funds		
Equity Share Capital	100,00,000	100,00,000
Reserves and Surplus	612,940,879	584,246,572
(2) Share application money pending allotment		
(3) Non-current liabilities		
Long term borrowings	1,11,11,762	1,11,11,762
Deferred tax liabilities	3,100,219	3,100,219
Other non-current liabilities	174,674,061	262,752,230
(4) Current liabilities		
Trade payables	294,550,809	309,861,430
Other payables	67,900,660	47,982,325
Short term borrowings	541,000,000	222,421,440
Other current liabilities	2,803,260	1,771,020
	637,574,463	582,036,795
<b>TOTAL</b>	<b>1,225,203,194</b>	<b>1,187,188,606</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Fixed assets		
Intangible assets	77,316,739	79,000,279
Property, plant and equipment	1,009,938	878,951
	78,821,752	79,879,230
Financial assets		
Equity investments	213,724,250	213,724,250
Debt investments	2,595,791	1,436,326
Other financial assets and advances	124,180,981	138,253,720
	340,517,418	353,214,634
<b>Current assets</b>		
Trade receivables	716,204,729	638,169,238
Trade payables	12,793,660	11,421,501
Other receivables and advances	8,262,587	77,025,967
Short term loans and advances	82,138,134	30,150,127
Other current assets	2,978,192	3,358,202
	805,864,024	765,804,746
<b>TOTAL</b>	<b>1,225,203,194</b>	<b>1,187,188,606</b>

See accompanying notes attached thereto form and integral part of Balance Sheet

3-26

As per report of even date attached to the Balance Sheet

For Suraj Garg and Associates  
Chartered Accountants  
*[Signature]*  
FCA. Suraj Garg  
Firm No. 067489  
FRN. 008688N

Place: New Delhi  
Date: 01/09/2015



For and on behalf of the Board

*[Signature]*  
FAHMIDA BHATT  
Director  
DIN No. 06988290

*[Signature]*  
SAMBIT MOHAPATRA  
Additional Director  
DIN No. 02669728

*[Signature]*  
Updesh Singh Tomar  
(Company Secretary)

*[Signature]*  
Rajesh Chopra  
(C.O.O)

*[Signature]*  
Dinesh Agarwal  
(GM-Accounts & Taxation)

The following is a list of the names of the persons who have been appointed as members of the Board of Directors of the Company for the year ending 31st March 1968:

Mr. A. K. Chatterjee	1967-68	1968-69
Mr. B. K. Chatterjee	1967-68	1968-69
Mr. C. K. Chatterjee	1967-68	1968-69
Mr. D. K. Chatterjee	1967-68	1968-69
Mr. E. K. Chatterjee	1967-68	1968-69
Mr. F. K. Chatterjee	1967-68	1968-69
Mr. G. K. Chatterjee	1967-68	1968-69
Mr. H. K. Chatterjee	1967-68	1968-69
Mr. I. K. Chatterjee	1967-68	1968-69
Mr. J. K. Chatterjee	1967-68	1968-69
Mr. K. K. Chatterjee	1967-68	1968-69
Mr. L. K. Chatterjee	1967-68	1968-69
Mr. M. K. Chatterjee	1967-68	1968-69
Mr. N. K. Chatterjee	1967-68	1968-69
Mr. O. K. Chatterjee	1967-68	1968-69
Mr. P. K. Chatterjee	1967-68	1968-69
Mr. Q. K. Chatterjee	1967-68	1968-69
Mr. R. K. Chatterjee	1967-68	1968-69
Mr. S. K. Chatterjee	1967-68	1968-69
Mr. T. K. Chatterjee	1967-68	1968-69
Mr. U. K. Chatterjee	1967-68	1968-69
Mr. V. K. Chatterjee	1967-68	1968-69
Mr. W. K. Chatterjee	1967-68	1968-69
Mr. X. K. Chatterjee	1967-68	1968-69
Mr. Y. K. Chatterjee	1967-68	1968-69
Mr. Z. K. Chatterjee	1967-68	1968-69

The following is a list of the names of the persons who have been appointed as members of the Board of Directors of the Company for the year ending 31st March 1969:

Mr. A. K. Chatterjee	1968-69	1969-70
Mr. B. K. Chatterjee	1968-69	1969-70
Mr. C. K. Chatterjee	1968-69	1969-70
Mr. D. K. Chatterjee	1968-69	1969-70
Mr. E. K. Chatterjee	1968-69	1969-70
Mr. F. K. Chatterjee	1968-69	1969-70
Mr. G. K. Chatterjee	1968-69	1969-70
Mr. H. K. Chatterjee	1968-69	1969-70
Mr. I. K. Chatterjee	1968-69	1969-70
Mr. J. K. Chatterjee	1968-69	1969-70
Mr. K. K. Chatterjee	1968-69	1969-70
Mr. L. K. Chatterjee	1968-69	1969-70
Mr. M. K. Chatterjee	1968-69	1969-70
Mr. N. K. Chatterjee	1968-69	1969-70
Mr. O. K. Chatterjee	1968-69	1969-70
Mr. P. K. Chatterjee	1968-69	1969-70
Mr. Q. K. Chatterjee	1968-69	1969-70
Mr. R. K. Chatterjee	1968-69	1969-70
Mr. S. K. Chatterjee	1968-69	1969-70
Mr. T. K. Chatterjee	1968-69	1969-70
Mr. U. K. Chatterjee	1968-69	1969-70
Mr. V. K. Chatterjee	1968-69	1969-70
Mr. W. K. Chatterjee	1968-69	1969-70
Mr. X. K. Chatterjee	1968-69	1969-70
Mr. Y. K. Chatterjee	1968-69	1969-70
Mr. Z. K. Chatterjee	1968-69	1969-70

The following is a list of the names of the persons who have been appointed as members of the Board of Directors of the Company for the year ending 31st March 1970:

Particulars	As at 31st March 1968	As at 31st March 1969	As at 31st March 1970
Share Capital	1000000	1000000	1000000
Reserves	500000	500000	500000
Provision for contingencies	100000	100000	100000
Other assets	200000	200000	200000
Liabilities	1000000	1000000	1000000
Shareholders	10000	10000	10000
Directors	10	10	10
Employees	100	100	100
Other persons	1000	1000	1000
Total	1000000	1000000	1000000

For and on behalf of the Company  
 Director



ALM INFOTECH CITY PRIVATE LIMITED  
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<b>(a) Securities Premium account</b>		
Opening balance		
Add: Profit / (Loss) for the year		373,661,402
Less: Expensed during the year (issue of bonus shares)		
Closing balance		223,551,433
<b>(b) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance		
Add: Profit / (Loss) for the year	11,458,577	31,381,861
Less: Opening WDV of assets with Nil, Life	3,236,516	6,732,616
Less: Expensed during the year (issue of bonus shares)	582,275	
Closing balance	14,198,670	11,496,577
<b>Total</b>	<b>14,198,670</b>	<b>11,496,577</b>

Note 3 Long-term borrowings

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<b>(a) Term loans</b>		
<b>Secured (Refer note 3.1 &amp; 3.2)</b>		
From Bank		
From Others	14,268,648	132,443,483
<b>Unsecured (Refer note 3.3)</b>		
From other parties	157,323,696	127,033,256
<b>Total</b>	<b>171,612,742</b>	<b>259,442,302</b>

Note 4 Long-term provisions

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<b>(a) Provision for employee benefits:</b>		
(i) Provision for Leave Encashment (Refer Note 25.1)	647,311	516,289
(ii) Provision for gratuity (Refer Note 25.1)	2,413,038	1,893,647
<b>Total</b>	<b>3,060,319</b>	<b>2,409,936</b>

Note 5 Short-term borrowings

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<b>Term Loans (Other than Banks)</b>		
Unsecured (Refer note 5.1)	254,658,500	295,850,000
<b>Total</b>	<b>254,658,500</b>	<b>295,850,000</b>



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FAHMIDA BHATT

(Director)

(Director)

(C.O.O)

(GM-Accounts & Taxation)

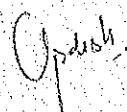
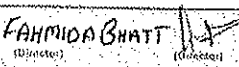
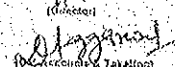
Particulars	As at 31.03.2018			As at 31.03.2017		
	Non Current	Current	Total	Non Current	Current	Total
<b>FROM BANK</b>						
<b>SBI Bank</b>						
Term Loan		1,00,00,000	1,00,00,000			
Current Loan		1,00,00,000	1,00,00,000			
<b>ICICI Bank</b>						
Term Loan		1,00,00,000	1,00,00,000			
Current Loan		1,00,00,000	1,00,00,000			
<b>Axis Bank</b>						
Term Loan		1,00,00,000	1,00,00,000			
Current Loan		1,00,00,000	1,00,00,000			
<b>Other Bank</b>						
Term Loan		1,00,00,000	1,00,00,000			
Current Loan		1,00,00,000	1,00,00,000			
<b>FROM OTHERS</b>						
<b>Legal Financial Services</b>						
Term Loan		1,00,00,000	1,00,00,000			
Current Loan		1,00,00,000	1,00,00,000			
<b>Total</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>2,00,00,000</b>	<b>1,00,00,000</b>	<b>1,00,00,000</b>	<b>2,00,00,000</b>

**17 Details of Term Loan Secured**  
 The loans are secured by the charge on the current and fixed assets of the company as per the schedule of assets and liabilities of the company as at the end of the financial year.

Particulars	As at 31.03.2018			As at 31.03.2017		
	Non Current	Current	Total	Non Current	Current	Total
<b>FROM BANK</b>						
Term Loan	1,00,00,000	1,00,00,000	2,00,00,000	1,00,00,000	1,00,00,000	2,00,00,000

**18 Details of Term Loan (Unsecured)**  
 There are no unsecured term loans as on the date of the financial year.

Particulars	As at 31.03.2018			As at 31.03.2017		
	Non Current	Current	Total	Non Current	Current	Total
<b>FROM OTHER THAN BANK</b>						
Term Loan	1,00,00,000	1,00,00,000	2,00,00,000	1,00,00,000	1,00,00,000	2,00,00,000



**K. B. INFRASTRUCTURE PRIVATE LIMITED**  
 Note forming part of the financial statements

**5.3 Details of Short term deposits and interest thereon**

Particulars	As on 31.3.2014			As at 31.3.2014		Total
	Principal	Interest Accrued	Total	Principal	Interest Accrued	
<b>Total Loans</b>						
<b>From other parties/Concerned</b>						
A and A (India) Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Arconia	1,00,000		1,00,000	1,00,000		1,00,000
Arconia Infra Gec Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
AVN Projects Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Datta K. K. Gupta Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Arca Nirma	1,00,000		1,00,000	1,00,000		1,00,000
Arca Infra Gec Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Arca Infra Gec	1,00,000		1,00,000	1,00,000		1,00,000
Arca K. K. Gupta & Sons LLP	1,00,000		1,00,000	1,00,000		1,00,000
Arca Infra Gec	1,00,000		1,00,000	1,00,000		1,00,000
Garage Overseas Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Good Pvt. Co. (India) Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Green Knowledge Services Private Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Madhav Mahesh Ch. Jaiswal	1,00,000		1,00,000	1,00,000		1,00,000
Mohammed Mahabubuddin Co. Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Mohana Overseas Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Naraina Infra	1,00,000		1,00,000	1,00,000		1,00,000
Naraina Infra (India) Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
NHPC Infra Gec Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Nirman Infra	1,00,000		1,00,000	1,00,000		1,00,000
Nirman Infra	1,00,000		1,00,000	1,00,000		1,00,000
Rahul Infra	1,00,000		1,00,000	1,00,000		1,00,000
Rajendra K. K. Gupta	1,00,000		1,00,000	1,00,000		1,00,000
Rakesh Sharma	1,00,000		1,00,000	1,00,000		1,00,000
Rana Infra	1,00,000		1,00,000	1,00,000		1,00,000
Rana Infra	1,00,000		1,00,000	1,00,000		1,00,000
Rupa Infra Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Shakti Infra Gec	1,00,000		1,00,000	1,00,000		1,00,000
Sahar Infra Gec Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Saha Infra	1,00,000		1,00,000	1,00,000		1,00,000
Sandeep K. K. Gupta	1,00,000		1,00,000	1,00,000		1,00,000
Sandeep Infra	1,00,000		1,00,000	1,00,000		1,00,000
Suraj Infra Gec Pvt Ltd	1,00,000		1,00,000	1,00,000		1,00,000
Vijay Infra	1,00,000		1,00,000	1,00,000		1,00,000
Vijay Infra	1,00,000		1,00,000	1,00,000		1,00,000
<b>Sub Total</b>	<b>254,658,500</b>	<b>655,860</b>	<b>255,314,360</b>	<b>285,850,000</b>	<b>8,312,632</b>	<b>304,162,632</b>
<b>Total</b>	<b>254,658,500</b>	<b>655,860</b>	<b>255,314,360</b>	<b>285,850,000</b>	<b>8,312,632</b>	<b>304,162,632</b>

(Formerly Aar Gec Infra Pvt Ltd)

**FAHMIDA BHATT**  
(Director)

*[Signature]*  
(Director)

*[Signature]*

*[Signature]*  
(C.O.O)

*[Signature]*  
(GM - Accounts & Taxation)



AMINCHH CHHUY PRIVATE LIMITED  
 Note forming part of the financial statements.

**Note 6 Trade payables**

Particulars	As at 31 March, 2015	As at 31 March, 2014
<b>Trade payables:</b>		
Other than receivances		
- Salary Creditors	65,559,394	4,498,780
- Retention money	1,048,350	1,578,587
- Contractor Security	309,948	338,948
<b>Total</b>	<b>67,552,056</b>	<b>47,582,326</b>

**Note 7 Other current liabilities**

Particulars	As at 31 March, 2015	As at 31 March, 2014
<b>(a) Current maturities of long-term debt</b>		
Term Loan Secured against vehicle (Refer note 3.1)		
From Banks	4,469,622	4,282,020
From Others	345,644	882,353
Term Loan Secured (Refer note 3.2)	270,028,832	22,857,143
Term Loan Unsecured (Refer note 3.3)	3,585,758	9,235,831
<b>(b) Interest accrued and due on borrowings</b>		
On term loans	658,660	8,312,552
<b>(c) Other payables</b>		
(i) Statutory remittances (TDS, Work Contract, Provident Fund)	7,795,143	7,518,335
(ii) Contractually reimbursable expenses	4,808	33,860
(iii) IFMS	1,193,705	1,103,705
(iv) Trade / security deposits received		
- H.D. Integrator Services Pvt Ltd	9,569,694	-
- From Lussen	665,421	1,031,578
(v) Advance Booking	2,689,767	94,593,091
(vi) Others		
Advance Received from Customers	64,870	73,632
Advertisement	50,000	-
Agent Fees	106,878	94,566
Director Remuneration	8,238,700	-
Other	50,393	15,707
Salary	1,613,743	1,441,210
State Cheques	-	534,607
Telephone Expense Payable	-	3,240
<b>Total</b>	<b>311,565,863</b>	<b>222,431,443</b>

**Note 8 Short-term provisions**

Particulars	As at 31 March, 2015	As at 31 March, 2014
<b>(a) Provision for income tax</b>	<b>3,803,050</b>	<b>3,826,028</b>
<b>Total</b>	<b>3,803,050</b>	<b>3,826,028</b>



*Opdesh*

**FAMMIDABHATI**

(Director)

*[Signature]*

(Director)

*[Signature]*  
(C.O.O)

*[Signature]*  
(GM - Accounts & Taxation)

ALX INFOTECH CITY PRIVATE LIMITED  
 Depreciation chart as per Companies Act, 2013

Notes & Fixed Assets

Particulars	B20 %	As at 01.04.2014	Gross Block		As at 31.03.2015	B20 %	As at 01.04.2014	As at 31.03.2015	B20 %	Depreciation		As at 31.03.2015	As at 31.03.2015	B20 %	As at 31.03.2015	B20 %
			Additions During the year	Adjustment/ Sales						For the Year	Adjustment/ Sales					
<b>Tangible Assets</b>																
Vehicles		26,188,924	15,408,827	3,031,935	42,588,156		26,188,924	42,588,156		2,753,389	7,338,941	29,729,215	29,729,215	29,729,215	29,729,215	29,729,215
Computer		2,217,577	495,459		2,713,036		2,217,577	2,713,036			1,889,678	4,232,714	4,232,714	4,232,714	4,232,714	4,232,714
Furniture & Fixture		2,256,324	466,458		2,722,782		2,256,324	2,722,782			1,048,678	3,771,460	3,771,460	3,771,460	3,771,460	3,771,460
Air Conditioner		1,914,270			1,914,270		1,914,270	1,914,270			1,048,678	2,962,948	2,962,948	2,962,948	2,962,948	2,962,948
Chiller		7,021,081	480,226		7,501,307		7,021,081	7,501,307			1,048,678	8,550,005	8,550,005	8,550,005	8,550,005	8,550,005
Cooling Tower		577,578			577,578		577,578	577,578			1,048,678	1,626,256	1,626,256	1,626,256	1,626,256	1,626,256
Fix Machine		5,850			5,850		5,850	5,850			1,048,678	1,054,528	1,054,528	1,054,528	1,054,528	1,054,528
Generator		775,867			775,867		775,867	775,867			1,048,678	1,824,544	1,824,544	1,824,544	1,824,544	1,824,544
Inverter		59,800			59,800		59,800	59,800			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Office Equipment		3,450,512	855,867		4,306,379		3,450,512	4,306,379			1,048,678	5,355,057	5,355,057	5,355,057	5,355,057	5,355,057
Printer		60,854			60,854		60,854	60,854			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Refiner/ster		31,858			31,858		31,858	31,858			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Storage Refrigerators		17,560			17,560		17,560	17,560			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Television		686,800			686,800		686,800	686,800			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Video Conference Equipments		1,131,066			1,131,066		1,131,066	1,131,066			1,048,678	2,179,742	2,179,742	2,179,742	2,179,742	2,179,742
Water Pump		64,875			64,875		64,875	64,875			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Water purifier		181,250			181,250		181,250	181,250			1,048,678	1,048,678	1,048,678	1,048,678	1,048,678	1,048,678
Water Heating		45,563,578	260,725		45,824,303		45,563,578	45,824,303			1,048,678	46,872,976	46,872,976	46,872,976	46,872,976	46,872,976
Intangible Assets																
Software		1,711,253	663,705		2,374,958		1,711,253	2,374,958			1,048,678	3,423,633	3,423,633	3,423,633	3,423,633	3,423,633
<b>Current Year</b>		105,968,977	29,048,547	3,021,935	137,019,459		105,968,977	137,019,459		2,753,389	27,622,280	133,341,179	133,341,179	133,341,179	133,341,179	133,341,179
<b>Previous Year</b>		45,676,172	63,209,655	2,815,400	108,968,427		45,676,172	108,968,427		2,285,701	77,821,200	76,182,727	76,182,727	76,182,727	76,182,727	76,182,727

The rate of depreciation has been recalculated keeping in view the provisions of Companies Act, 2013 and to depreciate the remaining value of assets over their remaining useful life.

FARRIDA BIHAT

(Director)

(Director)



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(Director)

(SARG & ASSOCIATES)



**INTERNATIONAL LAND DEVELOPERS PRIVATE LIMITED**  
 Notes forming part of the financial statements

**Note 10 Investment in equity instruments**

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
<b>Unquoted</b>		
<b>Investment in equity instruments (fully paid up)</b>		
(i) of joint venture company-ILD Millennium Private Limited 10,20,000 Class A Equity shares having face value of Rs. 10 each (previous year same) <b>##</b> (See Note 1 Below)	46,140,000	46,140,000
(ii) of joint venture company-ILD Millennium Private Limited 6,00,000 Class B Equity shares @ of Rs 100 each (previous year same) <b>##</b> (See Note 1 Below)	60,000,000	60,000,000
(iii) of other entity-International Land Developers Pvt Ltd 1,00,00,000 shares @ ₹ 10/- each face value (previous year same) <b>**</b> (See Note 2 Below)	100,000,000	100,000,000
(iv) of other entity-Rendezvous Commercial Mills Private Limited 20,000 shares @ ₹ 10/- each face value (previous year same)	2,000,000	2,000,000
(v) of other entity-Goldman Mills Private Limited 3,700 equity shares @ ₹ 10/- each face value (Previous Year 3700)	37,000	37,000
(vi) of other entity-Jubilant Mills Private Limited 4,700 equity shares @ ₹ 10/- each face value (Previous Year 4700)	47,000	47,000
<b>Total</b>	<b>218,224,636</b>	<b>218,224,636</b>

**##** Class A equity shares are having voting and dividend rights

**\*\* Note 1:** The company has pledged its investment (alongwith other investors) as Collateral Security in favour of IL & FS Trust Company Limited against the issue of Non Convertible Redeemable Debentures by ILD Millennium Private Limited

**\*\* Note 2:** The company has pledged its investment (alongwith other investors) as Collateral Security in favour of IDBI Trusteeship Services Limited against the issue of Non Convertible Redeemable Debentures by International Land Developers Private Limited

**Note 11 Long-term loans and advances**

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
(a) Security deposits		
Unsecured, considered good	3,581,609	802,724
(b) Balances with government authorities		
Unsecured, considered good		
(i) FBT Refund	3,472	3,472
(ii) Income Tax Refund	1,496,635	1,341,025
(iii) Scrutiny Fees to DTCP	385,000	985,000
(iv) Licence-UPAVN	600,000	
(c) Other loans and advances (specify nature)		
Unsecured, considered good		
(i) Advance for purchase of land	16,000,000	
(ii) Security Against Land Right	102,132,275	135,881,540
<b>Total</b>	<b>124,198,981</b>	<b>138,413,770</b>



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**FAHMIDA BHATT**  
(Director)

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(Director)

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(C.O.O)

*[Signature]*  
(GM-Accounts & Taxation)

ANV POLY-CITY PRIVATE LIMITED  
 Name of the post of the financial institution

Note 12 Inventory

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
(a) Work-in-progress (I.D. Grand)		
Opening Balance	375,86,157	375,86,157
Add: Transferred from P&L	14,529,794	15,76,47,489
Add: Additions during the year	3,02,7,060	3,01,07,129
Less: Transferred to Cost of Sale in Profit & Loss Account	(3,04,61,242)	(67,248,079)
	<b>693,119,758</b>	<b>444,022,697</b>
(B) Finished Stock (I.D. Trade Centre) (See Note 1 Below)		
Opening Balance	61,144,371	60,117,612
Add: (a) Receipts	10,000,000	49,077,612
Less: Transferred to Cost of Sale in Profit & Loss Account		(62,096,044)
	<b>119,144,371</b>	<b>94,144,371</b>
<b>Total</b>	<b>716,264,129</b>	<b>538,166,438</b>

\* Note 1: The Company has mortgaged its inventory held in the form of units situated at Commercial Estate in "I.D. Trade Centre" Sector 47, Lohna Road, Gurgaon, constructed on land measuring 59.54 Sq. Meters 15 B sweep with Punjab National Bank against a Bank Guarantee of Rs. 986.25 Lakhs sanctioned to International Land Development Private Limited by the said Bank. Details of units so mortgaged is as follows: Unit No. IX-D9, IX-35, IX-23, IX-23, IX-24, IX-27, IX-31A, IX-52, IX-66, IX-62, IX-71, IX-72, IX-73, IX-74 & 142, 230 to 240, 243, 245, 262 and 991 (Total units: 24. Total Area: 15342.187 Sq. Ft.)

Note 13 Trade receivables

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
(a) Due from parties exceeding six months (Unsecured, considered good)	12,629,866	10,051,320
(c) Other Trade receivables (Unsecured, considered good)	60,800	1,370,671
<b>Total</b>	<b>12,739,966</b>	<b>11,427,991</b>

Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
Cash in hand		
Balances with banks	255,373	632,140
(i) in current accounts		
(ii) in earmarked accounts (Sweep)	(29,498,510)	50,007,386
(iii) in deposit accounts	2,705,398	18,269,823
(a) Fixed Deposit (for Trade Center)	4,566,500	4,566,500
(b) Fixed deposit (for I.D. Grand)**	8,505,736	7,638,010
(c) Others Fixed deposit	110,116	110,116
<b>Total</b>	<b>6,254,387</b>	<b>77,025,987</b>

\* Fixed Deposit against Bank guarantee given to HUDA (I.D. Trade Center)-Licence No.4572085

\*\* includes One Bank Guarantee to DTCP (i) EDC for Rs 210.80L (ii) IDC for Rs. 64,3975L having maturity on 10-2-2016 for Licence No 11B/2011



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FANCOIDA BHATT  
 (Director)

*[Signature]*  
 (Director)

*[Signature]*  
 (C.O.O)

*[Signature]*  
 (GM Accounts & Taxation)

**Note 15 Short term loans and advances**

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
(a) Loans and advances to employees		
Unsecured, considered good	598,002	711,442
(b) Prepaid expenses - Unsecured, considered good	1,992,602	114,411
(c) Balances with government authorities		
Unsecured, considered good		
(i) Income Tax (Prepaid Tax)	500,000	2,500,000
(ii) Income Tax (TDS)	2,303,321	1,537,200
(iii) Service Tax credit	15,133,030	8,808,548
(iv) Deferred Service Tax credit	135,394	
(d) Others		
Unsecured, considered good		
(i) Mobilisation Advance	48,126,866	61,895,206
(ii) Advances to Suppliers / Contractor	10,342,805	36,110,129
(iii) Amount Recoverable from lenders (TDS)	2,176,391	985,903
(iv) Service Tax recoverable from customers	827,723	2,040,192
<b>Total</b>	<b>82,136,134</b>	<b>135,859,127</b>

**Note 16 Other current assets**

Particulars	As at 31 March, 2015 ₹	As at 31 March, 2014 ₹
(a) Accruals		
(i) Interest accrued on deposits	2,978,182	1,825,202
(b) Others		
(i) Contractually reimbursable expenses		
(ii) Others		
Standard Chartered Bank		1,500,000
<b>Total</b>	<b>2,978,182</b>	<b>3,325,202</b>

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**FAHMIDA BHATT**  
(Director)

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(Director)

*[Signature]*  
(C.O.O)

*[Signature]*  
(GM-Accounts & Taxation)



Note 17 Revenue from operations

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Sales	420,602,833	632,727,243
(b) Other operating revenues		301,905
<b>Total</b>	<b>420,602,833</b>	<b>632,727,243</b>

Note 18 Other income

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
(a) Interest income		
(i) Interest on Banking	841,511	665,208
(ii) Interest on FDR	1,388,737	3,240,157
(iii) Interest on Swap A/c	185,717	329,190
(b) PMC Charges	7,200,000	
(c) Leave & Licence Fees	5,227,065	1,504,224
(d) Retention Money w/off		
(e) Other Miscellaneous Income	431,845	1,217,278
<b>Total</b>	<b>13,592,652</b>	<b>6,656,157</b>

Note 19 Cost of materials consumed, Construction & other related cost

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Architect Fees	1,088,500	8,397,000
Cement	3,823,734	8,169,185
Civil Work	166,344,711	162,937,357
Consultancy Charges	148,875	112,875
Consumable Item	2,128,974	47,594
Excavation Charges	111,200	202,732
Site Expenses	12,763,346	4,887,075
Sample Etal	1,357,576	
Steel	131,960,754	119,128,648
Water Treatment Plant	100,000	168,750
<b>Total</b>	<b>319,827,669</b>	<b>304,071,215</b>
Less: Transferred to Inventory - ILD Grand	319,827,669	304,071,215
<b>Total</b>	<b>-</b>	<b>-</b>



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**FAHMIDA BHATT**  
(Director)

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(Director)

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(C.O.O)

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(GM-Accounts & Taxation)

ALMIRCO CITY PRIVATE LIMITED  
Notes forming part of the financial statements

Note 20 Employee benefits expense

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
Salaries	29,714,962	27,499,630
Director Remuneration	10,128,800	25,000,000
Contributions to provident and other funds	373,203	544,304
Staff welfare expenses	1,862,637	1,674,861
Gratuity	545,818	514,420
Leave Encashment	100,672	37,365
<b>Total</b>	<b>48,812,192</b>	<b>53,941,560</b>
Less: Transferred to Inventory - II.D Grand	18,707,010	24,834,440
<b>Total</b>	<b>30,105,182</b>	<b>29,057,116</b>

Including Reimbursement & Compensation Expenses

Note 21 Finance costs

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<b>(a) Interest expense on:</b>		
(i) Borrowings	129,108,174	103,175,311
(ii) Others		
Interest On ARP	2,679,107	5,907,253
Interest On Car Loan	1,589,425	1,363,236
Interest on Taxes	5,095	80,328
<b>(b) Other financial expenses</b>		
Processing Charges	1,963,077	3,964,364
Bank Charges	68,132	322,804
Bank Guarantees Charges	2,445,115	2,968,333
<b>Total</b>	<b>137,849,125</b>	<b>117,801,629</b>
Less: Transferred to Inventory - II.D Grand	111,983,397	88,758,199
<b>Total</b>	<b>25,865,728</b>	<b>29,043,430</b>

FAMMIDA BHATT  
(Director)

(Director)



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(C.O.O)

(GM-Accounts & Taxation)

ALVIND TECH CHY PRIVATE LIMITED  
Notes forming part of the financial statements

Note 22 Other Expenses

Particulars	As at 31 March, 2015	As at 31 March, 2014
	₹	₹
<b>Administration Cost</b>		
AMC Charges	59,428	1,120
Audit Fees	105,000	12,100
Balance Written off	359,226	10,771,439
Books & Periodicals	39,696	64,894
Computer Repair & Maintenance	172,698	101,627
Conveyance Fees	589,650	
Conveyance	521,673	501,675
Conveyance Reimbursement	304,620	1,036,113
Customisation Charges	198,960	267,663
Electricity Charges	893,847	92,634
Exhibition Expenses	8,350	1,568,436
Fees & Taxes	1,875,900	2,531,263
Freight & Cartage	11,200	76,723
Gift Charges	1,000,001	1,845,990
Insurance	1,293,385	1,129,823
Interest on TDS	36,235	25,844
Legal Expenses	71,923	92,876
Membership & Subscription	683,619	441,810
Office Expenses	8,789	2,912
Office Maintenance	4,766,849	6,607,391
Postage & Courier	234,584	130,392
Printing & Stationery	866,566	1,059,186
Professional Charges	5,487,246	6,667,503
Registry Expenses	373,760	1,175,832
Rent	20,666	2,056,020
Repairing & Maintenance Others	564,720	596,102
Security Charges	1,081,071	676,041
Telephone	1,831,692	1,392,247
Tour & Travels	1,126,907	705,051
Vehicle Running & Maintenance	1,792,435	2,223,124
<b>Government Authority Fees :</b>		
External Development Charges		
Internal Development Charges	10,996,274	60,300,000
Licence Fees		6,570,000
<b>Selling Expenses</b>	575,090	336,616
Advertisement	10,889,142	12,043,366
Brokerage Charges	10,849,951	30,150,980
Business Promotion	2,365,162	3,327,377
Inspection Charges	10,740	10,690
Miscellaneous Expenses	61,604	12,927
Pooja Expenses	48,932	7,400
Tax on Purchases	180,943	54,975
Testing Charges	117,353	149,741
<b>Total</b>	<b>63,736,701</b>	<b>149,373,313</b>
Less: Transferred to Inventory - ILD Grant	18,218,867	103,874,650
<b>Total</b>	<b>45,517,834</b>	<b>41,498,663</b>



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*Fahmida Bhatt*  
(Director)

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(Director)

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(C.O.O)

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(GM-Accounts & Taxation)

Note	Particulars
<b>23 Corporate information</b>	The Company was incorporated under Companies Act 1956 on 26-03-2009. The Company is engaged in the business of Real Estate and development of Commercial & Residential Projects.
<b>24 Significant accounting policies</b>	
<b>24.1 Basis of accounting and preparation of financial statements</b>	The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
<b>24.2 Use of estimates</b>	The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions concerning the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.
<b>24.3 Inventories</b>	Land is valued at cost, which is determined on average method. Cost includes cost of acquisition and all related cost. Construction work in progress is valued at cost. Cost include cost of Raw material, services and other related overheads. Completed properties includes the cost of land, estimated internal development costs, government charges towards conversion of land use/licenses including external development charges, other related government charges, construction costs, development/ construction materials, interest on project specific loans and is valued at cost or estimated cost, as applicable.
<b>24.4 Cash and cash equivalents (for purposes of Cash Flow Statement)</b>	Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
<b>24.5 Cash flow statement</b>	Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.
<b>24.6 Depreciation and amortisation</b>	Depreciation has been provided on the written down value method as per the lives prescribed in Schedule II to the Companies Act, 2013. Amortisation on intangible asset (software) has been provided on SLM basis as per lives prescribed in Schedule II to the Companies Act, 2013.



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**FAHMIDA BHATT**  
Sd/-  
Director

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Sd/-  
Director

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Sd/-  
(C.O.O)

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Sd/-  
(GM-Accounts & Taxation)

**24.7 Revenue recognition**

Revenue for real estate projects is recognised on the basis of the Complete Method of accounting procedure as notified by the Institute of Cost Accountants for Real Estate (Institute notified by ICAI)

The Company had given the Licence to develop the new project named 'ILD Grand' during the previous year.

Estimated Cost of the Project 'ILD GRAND' is Rs. 160 Crores Approx. Expenses incurred as on 31-03-2015 is Rs. 137.45 Crores. So Percentage completion to recognise the Revenue and the corresponding Cost to the Profit and Loss Account during the financial year is not Revised Guidance note has been achieved hence management has recognised the Revenue during the current financial year as per the guidance note.

**24.8 Other income**

Interest income is accounted on accrual basis.

**24.9 Tangible fixed assets**

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes purchase price and all other attributable cost to the assets to bring it to working condition.

**24.10 Investments**

Investments that are by their nature readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. A long term investment is an investment other than a current investment.

Current investments are stated at lower of cost or market value. Long-term investments are stated at cost and provision for diminution in their value, other than temporary, is made in the accounts.

**24.11 Employee benefits**

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under:

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

**24.12 Borrowing costs**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.



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FAHMIDA BHATT  
Sd/-  
Director

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Sd/-  
Director

*[Signature]*  
Sd/-  
(C.O.O)

*[Signature]*  
Sd/-  
(GM-Accounts & Taxation)



**24.13 Earnings per share**

Earnings per share is computed by dividing the profit (loss) after tax (including the impact of extraordinary items) by the weighted average number of equity shares outstanding during the year. Equity shares (Basic & Diluted) have been considered for such a purpose as company has issued equity shares during the reporting period.

**24.14 Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**24.15 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes.



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**FARHIDA BHATT**

Director

Director

*Abhishek*  
(C.O.O)

*Abhishek*  
(GM - Accounts & Taxation)

A. M. INFRASTRUCTURE PRIVATE LIMITED  
 Notes forming part of the financial statements

Note 26 Disclosures under Accounting Standards

26.1 Employee benefit plans

Employee benefit plan

The Company's employee benefit schemes are as follows:

- i) Gratuity
- ii) Leave Encashment

The following table set out the detailed status of the defined benefit schemes and the amount recognised in the financial statements:

i) Amount recognised in the Statement of Profit and Loss

Particulars	Year ended 31 March, 2015		Year ended 31 March, 2014	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Components of employer expense				
Current service cost	384,888	122,787	373,198	134,521
Interest obligation	460,880	43,885	147,234	42,408
Past service cost				
Actuarial (losses)/gains	27,399	4,623	163,750	21,266
<b>Total</b>	<b>873,167</b>	<b>171,295</b>	<b>684,182</b>	<b>198,195</b>

ii) Net asset / (liability) recognised in the Balance Sheet

Particulars	Year ended 31 March, 2015		Year ended 31 March, 2014	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of defined benefit liabilities	2,413,008	647,311	1,893,647	516,289
Fair value of plan assets				
Prepaid expenses (DBO) (DBO)				
Unrecognised past service cost				
<b>Total</b>	<b>2,413,008</b>	<b>647,311</b>	<b>1,893,647</b>	<b>516,289</b>

iii) Change in defined benefit obligations (DBO) during the year

Particulars	Year ended 31 March, 2015		Year ended 31 March, 2014	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Present value of DBO at the beginning of the year	1,893,647	516,289	1,379,227	466,824
Current service cost	384,888	122,787	373,198	134,521
Interest obligation	160,960	43,885	147,234	42,408
Actuarial (losses)/gains	27,399	4,623	163,750	21,266
Past service cost				
Benefit paid	73,847	40,471	1,38,732	186,371
Present value of DBO at the end of the year	<b>2,413,008</b>	<b>647,311</b>	<b>1,893,647</b>	<b>516,289</b>

iv) Actuarial assumptions

Particulars	Year ended 31 March, 2015		Year ended 31 March, 2014	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Discount rate	0.0775	0.0775	0.0884	0.0855
Salary escalation	0.06	0.06	0.06	0.06
Method used	Projected unit credit actuarial method	Projected unit credit actuarial method	Projected unit credit actuarial method	Projected unit credit actuarial method



*Opdisha*

Fahmna Bhatt  
 (Director)

(Director)

*Blakore*  
 (C.O.O)

*Agarwal*  
 (Sd/- Accounts & Taxation)

**ALM INDOTECH CITY PRIVATE LIMITED**

Notes forming part of the financial statements

Note 7a: Particulars under Accounting Standards

Note 7b: Particulars under AS 18 (Related Parties Disclosures)

**(i) Details of related parties:**

Description of relationship	Nature of Relationship	Names of related parties
<b>Key Management Personnel (KMP)</b>	Director Managing Director	Mr. Samir Khatwani Mrs. Fahmida Bhatt
<b>Relative of Director</b>	Director's Son-in-Law Director's Daughter Director's Grandson	Abhishek Nuzhat Akbar Salman Akbar
<b>Entities in which KMP have significant influence</b>	Common Director Common Director Substantial interest held in Common Director Common Director	ALM Housing & Construction Company Private Limited International Land Developers Private Limited Jubilant Malls Private Limited H.D. Integrated Services Private Limited H.D. Millennium Private Limited

**(ii) Details of related party transactions and balances outstanding:**

Particulars	Relationship	31.03.2015	31.03.2014
<b>Transactions during the year</b>			
<b>Salary Paid</b>			
Samir Khatwani	Director	714,374	
Abhishek	Relative of Director	9,000,000	12,000,000
Nuzhat Akbar	Relative of Director	9,000,000	12,000,000
Salman Akbar	Relative of Director	1,125,000	1,475,000.00
<b>Loan Taken</b>			
H.D. Integrated Services Private Limited	Common Director	21,746,381	
H.D. Millennium Private Limited	Common Director	659,063	
<b>Loan Repaid</b>			
H.D. Integrated Services Private Limited	Common Director	9,840,000	
<b>Booking Received</b>			
International Land Developers Private Limited	Common Director	5,500,000	
<b>Rent Received</b>			
H.D. Integrated Services Private Limited	Common Director	1,215,486.00	
International Land Developers Private Limited	Common Director	2,426,976.00	
<b>Maintenance Charges Paid</b>			
H.D. Integrated Services Private Limited	Common Director	1,027,382	
<b>Investment in Equity</b>			
Jubilant Malls Private Limited	Substantial interest held in Entity		47,000
<b>Security Against Land Right Received back</b>			
International Land Developers Private Limited	Common Director	61,110,000	239,913,436
Jubilant Malls Private Limited	Substantial interest held in En.	67,298,274	51,000,000
<b>Security Against Land Right Given</b>			
International Land Developers Private Limited	Common Director	71,510,000	186,463,843
Jubilant Malls Private Limited	Common Director	23,149,000	65,800,000



*Signature*

**Fahmida Bhatt**

(Director)

(Director)

*Signature*  
(C.O.O)

(C.O.O)

*Signature*

Balance sheet as at the end of the year

<b>Item receivable</b>			
International Land Developers Private Limited	Common Director	1,210,000.00	
H.D. Mohan Lal Private Limited	Common Director	1,900,000.00	
<b>Banking received</b>			
International Land Developers Private Limited	Common Director	6,500,000.00	
<b>Loan Taken</b>			
H.D. Mohan Lal Private Limited	Common Director	600,000.00	
H.D. Mohan Lal Private Limited	Common Director	21,844,118	22,444,118
<b>Investment in Equity</b>			
International Land Developers Private Limited	Common Director	100,000,000	100,000,000
Jubbalal Mahal Private Limited	Common Director	47,000	47,000
H.D. Mohan Lal Private Limited	Common Director	111,640,636	111,640,636
<b>Security Against Land Right Given</b>			
International Land Developers Private Limited	Common Director	15,862,012	15,862,012
Jubbalal Mahal Private Limited	Common Director	51,430,042	51,430,042
ALM Housing & Construction Company Private	Common Director	19,930,000	19,930,000

Note: Related parties have been identified by the Management.

Fahmida Bharti  
(Director)

(Director)

Opdsh

(C.O.O)

(GM-Accounts & Taxation)



Note 25 Disclosures under Accounting Standards

25.3 Detail of Borrowing Cost

Particulars	For the year ended 31 March, 2015 ₹	For the year ended 31 March, 2014 ₹
Details of borrowing costs capitalised		
Borrowing costs capitalised during the year		
- As inventory	111,983,397	86,758,199
	<u>111,983,397</u>	<u>86,758,199</u>

25.4 Earning per share

Particulars	For the year ended 31 March, 2015	For the year ended 31 March, 2014
Earnings per share		
Net profit / (loss) for the year attributable to the equity shareholders - Considered for Basic EPS (₹) (A)	3,295,616	6,722,916
Add: Dilutive effect on profit (₹) (B)		
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders (₹) (A+B=C)	3,295,616	6,722,916
Weighted average number of equity shares - Considered for Basic EPS (D)	35,633,904	29,743,286
Add: Dilutive effect on shares (E)		
Weighted average number of equity shares - Considered for computing Diluted EPS (D+E=F)	35,633,904	29,743,286
Par value per share (₹)	10	10
Basic Earning Per Share (₹) (A/D)	0.09	0.23
Diluted Earning Per Share (₹) (C/F)	0.09	0.23

25.5 Detail of Deferred Tax Asset/(Liability)

Particulars	For the year ended 31 March, 2015 ₹	For the year ended 31 March, 2014 ₹
Deferred tax (liability) / asset	1,088,228	1,999,978
On difference between book balance and tax balance of fixed assets, compensated absences and other timing differences	1,495,562	-891,750
Tax effect of items constituting deferred tax assets	1,495,562	-891,750
Net deferred tax (liability) / asset	<u>2,593,791</u>	<u>1,096,228</u>



*Opdsh*

*Fahmida Bhatt*  
(Director)

*[Signature]*  
(Director)

*[Signature]*  
(C.O.O)

*[Signature]*  
(GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED  
Notes forming part of the financial statements

Note 25: Disclosures under Accounting Standards (Cont.)

25.7 Disclosure Under AS 5 (Changes in Accounting Policies)

Particulars

Old Policy

Schedule XIV of Companies Act, 1956.

New Policy

Schedule I of Companies Act, 2013

Reasons for Change in Policy

Statutory requirement after enforcement of Companies Act, 2013

Financial impact of such change

Depreciation Amount that would have been less charged to books as per Schedule II of Companies Act, 2013 upto 31-03-2014 is Rs 63,76,450/-

FAHMION BHATT  
Director

Director

*Opdesh*

*Rohit*  
(C.O.)

*Shagun*  
(GM-Accounts & Taxation)



**ALM INFOTECH CITY PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 26 Additional information to the financial statements**

Particulars	As at 31 March, 2015	As at 31 March, 2014
<b>Contingent liabilities and commitments and Guarantees</b>		
<b>Commitments</b>		
(a) Estimated amount of contracts remaining to be executed and not provided for	202,412,114	402,551,033
<b>Contingent Liabilities</b>		
(a) The company has tax liability, in respect of Outstanding TDS, amounts as per Income Tax Department records for various assessment years which have been appealed against at respective tax.	2,671,458	2,071,768
(b) The company also has outstanding Income Tax Demands for respective assessment years as follows:		
<b>AY 2008-09</b>	2,477,341	2,477,341
The company has assessment order for the said assessment year confirming no outstanding tax dues but the government records continue to show the demand outstanding.		
<b>AY 2012-13</b>	8,130,340	
The company has already paid the demand amount of Rs. 47.30 lakhs under protest; an filed an appeal against the impugned order so passed with the Commissioner of Income Tax (Appeals)-I, New Delhi.		

**Haryana Value Added Tax**

As per the recent amendments and government policy in the state of Haryana regarding levy of Value Added Tax on real estate transactions, the Company is exposed to hefty tax burden with retrospective effect. However, due to non availability of mechanism to calculate such tax liability and lack of clarity on law, the industry as a whole is unable to quantify the amount of such liability that might fall due in the years to come.

**Guarantees**

- (a) The Company has given corporate guarantee to Punjab National Bank against security of bank guarantee to International Land Developers Private Limited of Rs 986.75 Lakhs.
- (b) The Company has given corporate guarantee to IDBI Trusteeship Services Limited against security of non convertible debentures issued by International Land Developers Private Limited of Rs 175 crores

**Note 27**

Balances of trade receivables, trade payable, current/non-current advances given/received are subject to reconciliation and confirmation from respective parties. The balance of trade receivables, trade payable, current/non-current advances given/received are taken as shown by the books of accounts. The ultimate outcome of such reconciliation and confirmation cannot be presently be determined, therefore, no provision for any liability that may result out of such reconciliation and confirmation has been made in the financial statement, the financial impact of which is unascertainable due to the reasons as above stated.

**Note 28**

Determination of revenues under 'Percentage of Completion method' necessarily involves making estimates by management for percentage of completion, cost to completion, revenues expected from projects, projected profits and losses. These estimates being of a technical nature have been relied upon by the auditors.



*Opdsh*

**FANMIDA BHATT**  
(Director)

(Director)

*Shikha*  
(C.O.O)

*Shikha*  
(GM-Accounts & Taxation)

**ALM INFOTECH CITY PRIVATE LIMITED**  
**Cash Flow Statement for the year ended 31 March, 2015**

	For the year ending 31 March, 2015	For the year ending 31 March, 2014
<b>A. Cash flow from operating activities</b>		
Net Profit before taxation (including non-recurring items)	1,29,37,000	1,29,37,000
Adjustments for:		
Depreciation and amortisation	1,29,37,000	1,29,37,000
Finance costs	1,29,37,000	1,29,37,000
Profit on sale of fixed assets	1,29,37,000	1,29,37,000
Interest on FD and Term Deposits	1,29,37,000	1,29,37,000
Operating profit after working capital changes	1,29,37,000	1,29,37,000
Changes in working capital	1,29,37,000	1,29,37,000
<b>Adjustments for increase / decrease in operating assets and liabilities:</b>		
Trade receivables	1,29,37,000	1,29,37,000
Short-term loans and advances	1,29,37,000	1,29,37,000
Long-term loans and advances	1,29,37,000	1,29,37,000
Other current assets	1,29,37,000	1,29,37,000
<b>Adjustments for increase / decrease in operating liabilities:</b>		
Trade payables	1,29,37,000	1,29,37,000
Provision for Contingent and Other liabilities	1,29,37,000	1,29,37,000
Other current liabilities	1,29,37,000	1,29,37,000
Cash used in operations	1,29,37,000	1,29,37,000
Net increase (decrease) in cash and cash equivalents	1,29,37,000	1,29,37,000
<b>Net cash used in operating activities (A)</b>	<b>1,29,37,000</b>	<b>1,29,37,000</b>
<b>B. Cash flow from investing activities</b>		
Capital expenditure on fixed assets	1,29,37,000	1,29,37,000
Acquisition of investments	1,29,37,000	1,29,37,000
Interest income on FD and deposits	1,29,37,000	1,29,37,000
Proceeds from sale of fixed assets	1,29,37,000	1,29,37,000
<b>Net cash used in investing activities (B)</b>	<b>1,29,37,000</b>	<b>1,29,37,000</b>
<b>C. Cash flow from financing activities</b>		
Net Proceeds from borrowings	1,29,37,000	1,29,37,000
Issue of Share Capital	1,29,37,000	1,29,37,000
Finance cost	1,29,37,000	1,29,37,000
<b>Net cash flow from financing activities (C)</b>	<b>1,29,37,000</b>	<b>1,29,37,000</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>1,29,37,000</b>	<b>1,29,37,000</b>
Cash and cash equivalents at the beginning of the year	1,29,37,000	1,29,37,000
<b>Cash and cash equivalents at the end of the year</b>	<b>1,29,37,000</b>	<b>1,29,37,000</b>
(a) Cash on hand	1,29,37,000	1,29,37,000
(b) Balances with banks	1,29,37,000	1,29,37,000
(i) in current accounts	1,29,37,000	1,29,37,000
(ii) Savings a/c	1,29,37,000	1,29,37,000
(iii) Fixed Deposit a/c	1,29,37,000	1,29,37,000

See accompanying notes forming part of the financial statements in terms of our letter of even date attached.  
 For Surej Garg and Associates  
 Chartered Accountants

FC A. Surej Garg  
 Partner  
 Charubotskh, No. 687488  
 FRN: 008600N  
 Place: New Delhi  
 Date: 01/09/2015



For and on behalf of the Board of Directors

**FAHMIDA BHATT**

FAHMIDA BHATT  
 Director  
 DIN No. - 02668256

**SAMBHIT MOHAPATRA**  
 Additional Director  
 DIN No. - 02660728

**Indeesh Singh Tomar**  
 (Company Secretary)

**Rohini Ghoshra**  
 (C.O.O)

**Dinash Agrawal**  
 (GM-Accounts & Taxation)





**SURAJ GARG & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

C - 619, 1st Floor, Saraswati Vihar, Pitam Pura, Delhi - 110034. Phone : 011-41538995 011-47020060  
Telefax : 011-47020060 E-mail : casurajgarg@gmail.com Website : www.casurajgarg.com

**Independent Auditor's Report**

To the Members of ALM Infotech City Private Limited

**Report on the Financial Statements**

We have audited the accompanying financial statements of ALM Infotech City Private Limited ("the Company"), which comprise the Balance Sheet as at 31<sup>st</sup> March, 2019, the Statement of Profit and Loss and Cash Flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made hereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the stand-alone financial statements.

#### Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the 'Emphasis on Matter' paragraph, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2015;
- (b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

#### Report on Other Legal and Regulatory Requirements

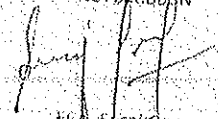
1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2015 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
    - i. The company has a civil suit filed against it by M/s Ecah Consultants Pvt. Ltd. for rescission of professional services contract entered into with them by the company and non-payment of consideration. The amount of liability, if any, that might fall due in adverse outfall of the case is not quantifiable at this stage.



Also, the Company had filed a Writ Petition in the High Court of Punjab & Haryana at Chandigarh holding Explanation (i) to Section 2(1) (a) of the Haryana Value Added Tax Act, 2003 and Rule 25 (2) of the Haryana Value Added Tax Rules, 2003 and other related provisions in so far as they include the value of land for charging VAT on developers to be ultra vires to the Constitution of India. However, the petition so filed was disposed off and in view of the latest developments the Company will have a high quantum of VAT liability due against it which has not been provided for in the books as yet.

- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Suraj Garg and Associates  
(Chartered Accountants)  
Firm Registration No: 02866/W



FCA Suraj Garg  
(Partner)  
Membership No.: 087489

Place: New Delhi  
Date: 01/09/2015





The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- i. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.  
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.  
(c) In our opinion the Company has not disposed off any substantial/major part of fixed assets during the year and the going concern status of the company is not affected.
- ii. In respect of its inventories:
  - (a) As explained to us, the inventory has been physically verified by the management at regular intervals during the year.
  - (b) In our opinion and according to the information and explanations given to us, having regard to the nature of inventory, the procedures of physical verification by way of verification of development rights agreements, site visits by the management and certification of the extent of work completion by competent persons, are reasonable and adequate in relation to size of the company and nature of its business.
  - (c) In our opinion and according to the information and explanations given to us and on the basis of our examination of the records of inventory, the Company has maintained proper records of inventory. And there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
- iii. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has granted unsecured loans, to companies listed in the register maintained under Section 189 of the Companies Act, 2013. The parties to whom loans and advances in the nature of loans have been given by the company, are generally repaying the loan amount. Reasonable steps have been taken for recovery of such loans by the company.
- iv. In our opinion and according to the information and explanations given to us, the internal control procedures for inventory are not commensurate with the size of the company and the nature of its business. During the course of our Audit, we observed that physical inventory has not been reconciled during the year.
- v. The Company has not accepted any deposits from the public covered under sections 73 to 76 of the Companies Act, 2013.
- vi. We have broadly reviewed the cost records maintained by the company pursuant to the sub-section (1) of section 148 of the Companies Act, 2013 and the rules made thereunder by the Central Government. We are of the opinion that prima facie the cost records have been maintained by the company however, we have not made a detailed examination of the cost records with a view to determine whether they are accurate or complete.



(a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Service Tax, cess and any other statutory dues to the extent applicable, have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2015 for a period of more than six months from the date they became payable.

(b) According to the records examined by us and the information and explanations given to us, there are no disputed amounts due in respect of Income tax, and other statutory dues wherever applicable at the end of the year except as enumerated herein below which are pending before respective authorities:

S.No.	Name of Statute	Nature of Dues	Period to which the Amount relates	Amount(in ₹)	Forum where dispute is pending
1	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2007-08, Salary 24Q, Quarter-4	44,740/-	Commissioner of Appeal XXX (Filed on 11/4/2012)
2	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2007-08, Salary 24Q, Quarter-3	16,650/-	Commissioner of Appeal XXX (Filed on 11/4/2012)
3	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2007-08, Salary 24Q, Quarter-1	5,200/-	Commissioner of Appeal XXX (Filed on 11/4/2012)
4	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2008-09, Non-Salary 26Q, Quarter-1	10,91,220/-	Commissioner of Appeal XXX (Filed on 26/4/2012)
5	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2008-09, Non-Salary 26Q, Quarter-3	3,82,150/-	Commissioner of Appeal XXX (Filed on 26/4/2012)
6	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2008-09, Non-Salary 26Q, Quarter-4	1,87,500/-	Commissioner of Appeal XXX (Filed on 26/4/2012)
7	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2008-09, Salary 24Q, Quarter-4	2,68,910/-	Commissioner of Appeal XXX (Filed on 26/4/2012)
8	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2009-10, Salary 24Q, Quarter-4	6,05,350/-	Commissioner of Appeal XXX (Filed on 26/4/2012)
9	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2011-12, Non-Salary 26Q, Quarter-4	9,063/-	Commissioner of Appeal XXX
10	Income Tax Act, 1961	Tax Deducted At Sources	Assessment Year 2011-12, Non-Salary 26Q, Quarter-4	36,611/-	Commissioner of Appeal XXX



11	Income Tax Act, 1961	Tax	Tax Deducted At Sources	Assessment Year 2011-12, Non-Salary 26Q, Quarter-4	20,503/-	Commissioner of Appeal DVA
12	Income Tax Act, 1961	Tax	Tax Deducted At Sources	Assessment Year 2014-15, Non-Salary 26Q, Quarter-1	1,21,463/-	Assessing officer
13	Income Tax Act, 1961	Tax	Income Tax	Assessment Year 2012-13	81,20,340/-	Commissioner of Appeal 13

(c) There is no such amount which is required to be transferred to investor Education and protection fund in accordance with the relevant provisions of the Companies Act, 1956(1 of 1956) and rules made thereunder.

- vii. The Company does not have accumulated losses at the end of the year. The company has incurred no cash losses during the financial year covered by our audit.
- viii. Based on our audit procedures and on the basis of information and explanations given by the management, the Company has not defaulted in the repayment of dues to Banks and Financial Institutions during the year.
- ix. According to the information and explanations given to us, the Company has given guarantees for loan taken by others from banks or financial institutions which have been suitably and accurately disclosed in notes to financial statements and the terms of which are not prejudicial to the interest of the company.
- x. In our opinion and according to information and explanation given to us, the term loans obtained by the Company have been applied for the purpose for which they were raised.
- xi. According to the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

Place:- New Delhi  
Date:-01/09/2015



For Suraj Garg & Associates  
Chartered Accountants

FRN: 008688N

FCA Suraj Garg  
(Partner)

Membership No. 087489