Summary highlighting key clauses of Buyers Agreement of Group Housing Project "Heritage Max" located at Sec-102, Gurugram

S. No.	Particulars	Respective Clauses	Page no. of Buyers Agreement	Short Summary of the respective clauses
1.	License no. & land area details		3	Said Project is being developed pursuant to License No. 104 of 2011 dated 12.12.2011 comprising of land admeasuring 11.25 acres.
2.	Earnest Money	6	7	Amounts paid by the Allottee to the Company, to the extent of 15% of the basic sale price of the residential apartment/unit, will collectively constitute the earnest money.
3.	Possession	18	20	Construction of the Building / Tower is likely to be completed within 42 months from the date of the start of the construction of the Building in which the Apartment is located or from the date of execution of the Buyer's Agreement whichever is later, followed by a grace period of six months, subject to force majeure circumstances & on receipt of all payments punctually as per agreed terms.
4.	Jurisdiction	37	31	The Courts / Tribunals/ Forums/ Quasi-Judicial Authorities, etc. at New Delhi shall alone have the jurisdiction in all matters arising out of/touching and/or concerning the Buyer's Agreement.