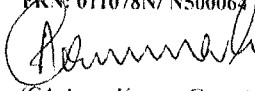
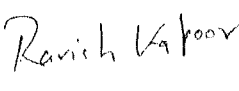

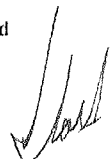


ELAN LIMITED
BALANCE SHEET AS AT 31st MARCH 2018

		AS AT	AMOUNT (IN Rs.)
		31.03.2018	AS AT 31.03.2017
I. EQUITY AND LIABILITIES			
1 SHAREHOLDER'S FUNDS			
a) SHARE CAPITAL	3	5,000,000.00	5,000,000.00
b) RESERVE & SURPLUS	4	(468,308,536.61)	(466,791,937.07)
2 NON-CURRENT LIABILITIES			
a) LONG-TERM BORROWINGS	5	424,861,071.66	130,475,320.00
b) OTHER LONG-TERM LIABILITIES	6	710,775,908.46	817,596,777.45
3 CURRENT LIABILITIES			
a) OTHER CURRENT LIABILITIES	7	23,213,062.55	47,922,196.29
TOTAL		695,541,506.06	534,202,356.67
II. ASSETS			
1 NON-CURRENT ASSETS			
a) FIXED ASSETS	8		
TANGIBLE ASSETS		10,924,188.16	4,390,171.16
INTANGIBLE ASSETS		61,121.00	174,273.00
b) DEFERRED TAX ASSET (NET)		906,436.00	685,690.00
c) LONG-TERM LOANS & ADVANCES	9	150,435,121.00	90,707,645.00
2 CURRENT ASSETS			
a) INVENTORY	10	501,909,633.49	423,182,511.07
b) TRADE RECEIVABLES	11	4,520,000.00	237,278.00
c) CASH & CASH EQUIVALENTS	12	1,035,766.69	494,846.22
d) SHORT-TERM LOANS & ADVANCES	13	124,024.00	124,024.00
e) OTHER CURRENT ASSETS	14	25,625,215.72	14,205,918.22
TOTAL		695,541,506.06	534,202,356.67
		1-2	
Significant Accounting Policies & other notes Notes form an integral part of this Balance Sheet			
AUDITOR'S REPORT			
As per our separate report of even date attached.			
For A P R A & Associates LLP Chartered Accountants ERN: 011078N/ N500064		For Elan Limited	
 (CA Arun Kumar Gupta) Partner M. No. 089657		 Ravish Kapoor Director DIN: 02958473	
		 Akash Kapoor Director DIN: 02958550	
Place: New Delhi Date : 06/09/2018			

ELAN LIMITED
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31st MARCH' 2018

		<u>AS AT</u> <u>31.03.2018</u>	<u>AS AT</u> <u>31.03.2017</u>
	<u>NOTE NO.</u>		
I INCOME			
(a) REVENUE FROM OPERATIONS	15	219,413,118.00	138,950,226.00
(b) OTHER INCOME	16	92,981,462.00	79,118.00
TOTAL REVENUE		312,394,580.00	139,029,344.00
II EXPENSES			
(a) COST OF REVENUE		94,440,970.00	143,782,268.00
(b) EMPLOYEE BENEFIT EXPENSES	17	25,480,632.00	22,971,933.00
(c) FINANCE COST		612,386.00	-
(d) DEPRECIATION & AMORTIZATION EXPENSE	18	1,512,230.00	1,423,688.84
(e) OTHER EXPENSES	19	192,085,707.54	132,553,827.30
TOTAL EXPENSES		314,131,925.54	300,731,717.14
III PROFIT BEFORE TAX		(1,737,345.54)	(161,702,373.14)
IV TAX EXPENSE			
CURRENT TAX		-	-
DEFERRED TAX		(220,746.00)	(130,632.00)
PROFIT/(LOSS) FOR THE PERIOD (III-IV)		(1,516,599.54)	(161,571,741.14)
<u>EARNING PER EQUITY SHARE</u>			
(1) BASIC		(30.33)	(3,231.43)
(2) DILUTED		(30.33)	(3,231.43)

Significant Accounting Policies & other notes
Notes form an integral part of this Balance Sheet

1-2

AUDITOR'S REPORT
As per our separate report of
even date attached.

For A P R A & Associates LLP
Chartered Accountants
PRN: 011078N / N500064
(CA Arun Kumar Gupta)
Partner
M. No. 089657



For Elan Limited
Ravish Kapoor

Ravish Kapoor
Director
DIN: 02958473

Akash Kapoor
Director
DIN: 02958550

Place: New Delhi
Date : 06/09/2017