ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Inventories

| Particulars | As at 31 March, 2016<br>₹ | As at 31 March, 2015<br>₹ |
|---|---|---|
| **(a) Work-in-progress-ILD Grand** | | |
| Opening Balance | 603,119,758 | 444,022,067 |
| Add: Transferred from P&L | 189,779,474 | 148,909,294 |
| Add: additions during the year | 174,879,151 | 319,827,669 |
| Less: Transferred to Cost of Sale in Profit & Loss Account | 186,926,297 | 309,639,272 |
| | 780,852,086 | 603,119,758 |
| **(B ) Finished Stock- ILD Trade Centre* (See Note 1 Below)** | | |
| Opening Balance | 113,144,371 | 94,144,371 |
| Add: Unit Buyback | 11,050,000 | 19,000,000 |
| Less: Transferred to Cost of Sale in Profit & Loss Account | - | - |
| | 124,194,371 | 113,144,371 |
| Total | 905,046,455 | 716,264,129 |

* Note 1: The Company has mortgaged its inventory held in the form of units situated at Commercial Space in "ILD Trade Centre" Sector-47, Sohna Road, Gurgaon, constructed on land measutring 5biga, 5biswa 15 Biswansi with Punjab National Bank against a bank Guarantee of Rs 986.75 Lakhs sanctioned to International Land Developers Private Limited by the said Bank. Details of units so mortgaged is as follows: Unit No. IX-09, IX-19, IX-22, IX-23, IX-24, IX-27, IX-31A, IX-59, IX-60, IX-69, IX-71, IX-72, IX-73, IX-74 & 112, 230 to 234, 240, 241, 242 and 901 (Total units: 24; Total Area : 15342.187 Sq. Ft.).

Note 13 Trade receivables

| Particulars | As at 31 March, 2016<br>₹ | As at 31 March, 2015<br>₹ |
|---|---|---|
| (a) Due for a period exceeding six months-Unsecured, considered good | 10,828,533 | 12,689,966 |
| (c) Other Trade receivables-Unsecured, considered good | 160,400 | 50,000 |
| Total | 10,988,933 | 12,739,966 |

Note 14 Cash and cash equivalents

| Particulars | As at 31 March, 2016<br>₹ | As at 31 March, 2015<br>₹ |
|---|---|---|
| **Cash in hand** | 5,951 | 254,373 |
| **Balances with banks** | | |
| (i) In current accounts | 12,673,881 | -29,496,510 |
| (ii) In earmarked accounts (Sweep) | 2,636,897 | 7,705,398 |
| **(iii) In deposit accounts** | | |
| (a) Fixed Deposit (for Trade Center)* | 6,833,817 | 4,566,500 |
| (b) Fixed deposit ( for ILD Grand)** | 6,858,287 | 8,605,736 |
| (c) Others Fixed deposit | 24,651,716 | 110,116 |
| Total | 53,660,550 | -8,254,387 |

* Fixed Deposit against Bank guarantee given to HUDA (ILD Trade Center)-Licence No.457/2006

** includes One Bank Guarantee to DTCP (i) EDC for Rs 210.60L (ii) IDC for Rs. 64.3875L having maturity on 10-2-2016 for Licence No.118/2011

FAHMIDA BHATT
(Director)

(Director)

Note 15 Short-term loans and advances

| Particulars | As at 31 March, 2016 ₹ | As at 31 March, 2015 ₹ |
|---|---|---|
| **(a) Loans and advances to employees** | | |
| Unsecured, considered good | 225,863 | 598,002 |
| **(b) Prepaid expenses - Unsecured, considered good** | 2,138,617 | 1,992,602 |
| **(c) Balances with government authorities** | | |
| Unsecured, considered good | | |
| (i) Income Tax (Prepaid Tax) | - | 500,000 |
| (ii) Income Tax (TDS) | 6,819,018 | 2,303,321 |
| (iii) Service Tax credit | 18,423,149 | 15,133,030 |
| (iv) Deferred-Service Tax credit | 147,772 | 135,394 |
| **(d) Others** | | |
| Unsecured, considered good | | |
| (i) Mobilisation Advance | 20,086,007 | 48,126,866 |
| (ii) Advances to Suppliers / Contractor | 31,633,869 | 10,342,805 |
| (iii) Amount Recoverable from lenders (TDS) | 1,834,488 | 2,176,391 |
| (iv) Service Tax recoverable from customers | 935,873 | 827,723 |
| **Total** | 82,244,656 | 82,136,134 |

**Note 16 Other current assets**

| Particulars | As at 31 March, 2016 ₹ | As at 31 March, 2015 ₹ |
|---|---|---|
| **(a) Accruals** | | |
| (i) Interest accrued on deposits | 214,201 | 2,978,182 |
| **(b) Others** | | |
| (i) Contractually reimbursable expenses | 574,053 | - |
| (ii) Others | 15,254 | |
| Standard Chartered Bank | - | - |
| **Total** | 803,508 | 2,978,182 |

FAHMIDA BHATT
(Director)

(Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

## Note 17 Revenue from operations

| Particulars | As at 31 March, 2016 | As at 31 March, 2015 |
|---|---|---|
| | ₹ | ₹ |
| (a) Sales | 266,446,892 | 420,602,833 |
| (b) Other operating revenues | - | - |
| Total | 266,446,892 | 420,602,833 |

## Note 18 Other income

| Particulars | As at 31 March, 2016 | As at 31 March, 2015 |
|---|---|---|
| | ₹ | ₹ |
| (a) Interest income | | |
| (i) Interest on Booking | 294,119 | -841,511 |
| (ii) Interest on FDR | 2,982,863 | 1,388,737 |
| (iii) Interest on Sweep A/c | 166,661 | 185,717 |
| (b) PMC Charges | 7,200,000 | 7,200,000 |
| (c) Leave & Licence Fees | 6,522,806 | 5,227,865 |
| (d) Retention Money w/off | | |
| (e) Other Miscellaneous Income | 135,550 | 431,845 |
| Total | 17,301,999 | 13,592,652 |

## Note 19 Cost of materials consumed, Construction & other related cost

| Particulars | As at 31 March, 2016 | As at 31 March, 2015 |
|---|---|---|
| | ₹ | ₹ |
| Architect Fees | - | 1,088,500 |
| Cement | 7,234,007 | 3,823,734 |
| Civil Work | 134,454,588 | 166,344,711 |
| Consultancy Charges | 156,000 | 148,875 |
| Consumable Item | 906,000 | 2,128,974 |
| Excavation Charges | 85,413 | 111,200 |
| Plumbing & Fire fighting Charges | 2,804,595 | |
| Site Expenses | 207,053 | 12,763,346 |
| Sample Flat | - | 1,357,576 |
| Steel | 29,031,495 | 131,960,754 |
| Water Treatment Plant | - | 100,000 |
| Total | 174,879,151 | 319,827,669 |
| Less: Transferred to Inventory - ILD Grand | 174,879,151 | 319,827,669 |
| Total | - | - |

FAHMIDA BHATI

(Director) (Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 20 Employee benefits expense

| Particulars | | As at 31 March, 2016 | As at 31 March, 2015 |
|---|---|---|---|
| | | ₹ | ₹ |
| Salaries* | | 23,782,341 | 29,714,962 |
| Director Remuneration | | 16,050,000 | 16,128,900 |
| Contributions to provident and other funds | | 355,572 | 373,203 |
| Staff welfare expenses | | 1,020,904 | 1,882,637 |
| Gratuity | | 434,533 | 545,818 |
| Leave Encashment | | 143,946 | 166,672 |
| | Total | 41,787,296 | 48,812,192 |
| Less: Transferred to Inventory - ILD Grand | | 24,450,431 | 18,707,010 |
| | Total | 17,336,865 | 30,105,182 |

*Including Reimbursement & Compensation Expenses

Note 21 Finance costs

| Particulars | | As at 31 March, 2016 | As at 31 March, 2015 |
|---|---|---|---|
| | | ₹ | ₹ |
| **(a) Interest expense on:** | | | |
| (i) Borrowings | | 128,558,504 | 129,109,174 |
| (ii) Others | | | |
| Interest On ARP | | 13,447,842 | 2,679,107 |
| Interest On Car Loan | | 1,710,745 | 1,589,425 |
| Interest on Taxes | | - | 5,095 |
| **(b) Other financial expenses** | | | |
| Processing Charges | | - | 1,963,077 |
| Pre-closer Charges | | 4,548,600 | |
| Bank Charges | | 26,990 | 58,132 |
| Bank Guarantee Charges | | -216,588 | 2,445,115 |
| | Total | 148,076,092 | 137,849,125 |
| Less: Transferred to Inventory - ILD Grand | | 127,148,234 | 111,983,397 |
| | Total | 20,927,858 | 25,865,728 |

FAHMIDA BHATT
(Director)

(Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Other Expenses

| Particulars | As at 31 March, 2016<br>₹ | As at 31 March, 2015<br>₹ |
|---|---|---|
| **Administration Cost** | | |
| AMC Charges | 95,711 | 150,428 |
| Audit Fees | 105,000 | 105,000 |
| Balance Written off | - | 339,225 |
| Books & Periodicals | 26,334 | 38,696 |
| Computer Repair & Maintenance | 49,232 | 172,608 |
| Consultancy Fees | 25,000 | 589,650 |
| Conveyance | 474,022 | 521,673 |
| Conveyance Reimbursement | 451,540 | 504,620 |
| Composition fees | 406,000 | |
| Customisation Charges | - | 188,960 |
| Diwali Expenses | 444,330 | |
| Electricity Charges | 223,390 | 893,847 |
| Exhibition Expenses | 7,830 | 8,350 |
| Fees & Taxes | 151,625 | 1,876,900 |
| Freight & Cartage | 117,928 | 11,200 |
| Hire Charges | 315,065 | 1,000,001 |
| Insurance | 528,350 | 1,293,385 |
| Interest on Tax | 174,790 | 36,230 |
| Legal Expenses | 1,731,529 | 71,923 |
| Membership & Subscription | 331,300 | 663,619 |
| Office Expenses | 995 | 6,789 |
| Office Maintenance | 5,974,099 | 5,766,843 |
| Postage & Courier | 181,518 | 234,584 |
| Printing & Stationary | 168,320 | 866,566 |
| Professional Charges | 8,313,047 | 5,467,246 |
| Registry Expenses | 51,250 | 373,760 |
| Rent | - | 20,666 |
| Repairing & Maintenance-Others | 76,846 | 584,726 |
| Security Charges | 1,160,547 | 1,081,071 |
| Stamp Duty | 5,197,010 | |
| Telephone | 1,840,470 | 1,831,692 |
| Tour & Travels | 527,285 | 1,126,907 |
| Vehicle Running & Maintenance | 2,800,283 | 1,792,435 |
| **Government Authority Fees :** | | |
| External Development Charges | 10,500,000 | 10,998,274 |
| Internal Development Charges | - | - |
| Licence Fees | 8,790,000 | 575,000 |
| **Selling Expenses** | | |
| Advertisement | 16,007,615 | 10,889,142 |
| Brokerage Charges | 9,160,026 | 10,849,951 |
| Business Promotion | 1,110,017 | 2,365,162 |
| Inspection Charges | - | 10,740 |
| Miscellaneous Expenses | 203,370 | 61,604 |
| Pooja Expenses | - | 48,932 |
| Tax on Purchases | 1,867,887 | 180,943 |
| Testing Charges | 61,639 | 117,353 |
| Water tax | 31,900 | |
| Total | 79,703,301 | 63,736,701 |
| Less: Transferred to Inventory - ILD Grand | 38,180,809 | 18,218,887 |
| Total | 41,522,492 | 45,517,814 |

FAHMIDA BHATT
(Director)

(Director)

DELHI

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

| Note | Particulars |
|---|---|

**23 Corporate Information**

The Company was incorporated under Companies Act 1956, on 28-03-2000. The Company is engaged in the business of Real Estate and development of Commercial & Residential Projects.

**24 Significant accounting policies**

**24.1 Basis of accounting and preparation of financial statements**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year

**24.2 Use of estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**24.3 Inventories**

Land is valued at cost , which is determined on average method. Cost includes cost of acquisition and all related cost.
construction work in progress is valued at cost. Cost include cost of Raw material, services and other related overheads.
Completed properties includes the cost of land, estimated internal development costs, government charges towards conversion of land use/licenses including external development charges, other related government charges, construction costs, development/ construction materials, interest on project specific loans and is valued at cost or estimated cost, as applicable.

**24.4 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

**24.5 Cash flow statement**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**24.6 Depreciation and amortisation**

Depreciation has been provided on the written down value method as per the lives prescribed in Schedule II to the Companies Act, Amortisation on Intangible asset (software) has been provided on SLM basis as per lives prescribed in Schedule II to the Companies Act, 2013.

FAHMIDA BHATT
Director

Director

**24.13 Earnings per share**

Basic earnings per share is computed by dividing the **profit / (loss)** after tax (including the post tax effect of extraordinary items, if any) by the weighted average **number of equity shares** outstanding during the year.

Earning per share (Basic & Diluted) have been restated for previous year as company has issued bonus equity shares during the reporting period.

**24.14 Taxes on Income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

**24.15 Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes.

FAHMIDA BHAT

Director Director

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 25 Disclosures under Accounting Standards

25.1 Employee benefit plans

Defined benefit plans
The Company offers the following employee benefit schemes to its employees:
**I. Gratuity**
**II. Leave Encashment**

The following table sets out the unfunded status of the defined benefit schemes and the amount recognised in the financial statements:

**i) Amount recognised in the Statement of Profit and Loss**

| Particulars | Year ended 31 March, 2016 | | Year ended 31 March, 2015 | |
|---|---|---|---|---|
| | Gratuity | Leave Encashment | Gratuity | Leave Encashment |
| **Components of employer expense** | | | | |
| Current service cost | 247,525 | 93,779 | 384,858 | 122,787 |
| Interest obligation | 187,008 | 50,167 | 160,960 | 43,885 |
| Past service cost | - | - | - | - |
| Actuarial losses/(gains) | (98,828) | (156,809) | 47,390 | 4,821 |
| Total | 335,705 | -12,863 | 593,208 | 171,493 |

**ii) Net asset / (liability) recognised in the Balance Sheet**

| Particulars | Year ended 31 March, 2016 | | Year ended 31 March, 2015 | |
|---|---|---|---|---|
| | Gratuity | Leave Encashment | Gratuity | Leave Encashment |
| Present value of defined benefit obligation | 1,790,156 | 597,086 | 2,413,008 | 647,311 |
| Fair value of plan assets | - | - | - | - |
| Funded status [Surplus / (Deficit)] | - | - | - | - |
| Unrecognised past service costs | - | - | - | - |
| Total | 1,790,156 | 597,086 | 2,413,008 | 647,311 |

**iii) Change in defined benefit obligations (DBO) during the year**

| Particulars | Year ended 31 March, 2016 | | Year ended 31 March, 2015 | |
|---|---|---|---|---|
| | Gratuity | Leave Encashment | Gratuity | Leave Encashment |
| Present value of DBO at beginning of the year | 2,413,008 | 647,311 | 1,893,647 | 516,289 |
| Current service cost | 247,525 | 93,779 | 384,858 | 122,787 |
| Interest obligation | 187,008 | 50,167 | 160,960 | 43,885 |
| Actuarial (gains) / losses | (98,828) | (156,809) | 47,390 | 4,821 |
| Past service cost | - | - | - | - |
| Benefits paid | 958,557 | 37,362 | 73,847 | 40,471 |
| Present value of DBO at the end of the year | 1,790,156 | 597,086 | 2,413,008 | 647,311 |

**iv) Actuarial assumptions**

| Particulars | Year ended 31 March, 2016 | | Year ended 31 March, 2015 | |
|---|---|---|---|---|
| | Gratuity | Leave Encashment | Gratuity | Leave Encashment |
| Discount rate | 0.08 | 0.08 | 0.0775 | 0.0775 |
| Salary escalation | 0.06 | 0.06 | 0.06 | 0.06 |
| Method used | Projected unit credit actuarial method | Projected unit credit actuarial method | Projected unit credit actuarial method | Projected unit credit actuarial method |

FAHMIDA BHATTI
(Director) (Director)

DELHI

ALM INFOTECH CITY PRIVATE LIMITED

Notes forming part of the financial statements

Note 25: Disclosures under Accounting Standards

25.2 Disclosure Under AS 18 (Related Parties Disclosures)

**(i) Details of related parties:**

| Description of relationship | Nature of Relationship | Names of related parties |
|---|---|---|
| Key Management Personnel (KMP) | Director | Mr. Sambit Mohapatra |
| | Managing Director | Mrs. Fahmida Bhatt |
| Relative of Director | Director's Son in Law | Alimuddin |
| | Director's Daughter | Nuzhat Alim |
| | Director's Grandson | Salman Akbar |
| Entities in which KMP have significant influence | Common Director | ALM Housing & Construction Company Private Limited |
| | Common Director | International Land Developers Private Limited |
| | Substantial Interest held in Er | Jubiliant Malls Private Limited |
| | Common Director | ILD Integrated Services Private Limited |
| | Common Director | ILD Millennium Private Limited |

**(ii) Details of related party transactions and balances outstanding:**

| Particulars | Relationship | 31.03.2016 ₹ | 31.03.2015 ₹ |
|---|---|---|---|
| **Transactions during the year** | | | |
| **Salary Paid** | | | |
| Sambit Mohapatra | Director | 714,374 | 714,374.00 |
| Alimuddin | Relative of Director | 12,000,000 | 9,000,000 |
| Nuzhat Alim | Relative of Director | 12,000,000 | 9,000,000 |
| Salman Akbar | Relative of Director | - | 1,125,000.00 |
| **Advance against Booking Received** | | | |
| Alimuddin | Relative of Director | 58,600,000 | - |
| **Loan Taken** | | | |
| ILD Integrated Services Private Limited | Common Director | 7,100,000 | 21,746,381.00 |
| ILD Millennium Private Limited | Common Director | - | 659,063.00 |
| **Loan Repaid** | | | |
| ILD Integrated Services Private Limited | Common Director | 1,445,000 | 9,890,000.00 |
| **Booking Received** | | | |
| International Land Developers Private Limited | Common Director | - | 5,500,000.00 |
| **Booking Received Paid back** | | | |
| International Land Developers Private Limited | Common Director | 5,500,000 | - |
| **Rent Received** | | | |
| ILD Integrated Services Private Limited | Common Director | 1,080,000.00 | 1,213,488.00 |
| International Land Developers Private Limited | Common Director | 2,160,000.00 | 2,426,976.00 |
| **Maintenance Charges Paid** | | | |
| ILD Integrated Services Private Limited | Common Director | 5,584,404 | 1,027,382.00 |
| **Investment In Equity** | | | |
| Jubiliant Malls Private Limited | Substantial Interest held in Entity | - | - |
| **Security Against Land Right Received back** | | | |
| International Land Developers Private Limited | Common Director | 43,073,696 | 61,110,000 |
| Jubiliant Malls Private Limited | Substantial Interest held in Er | 53,800,000 | 67,298,274 |
| **Security Against Land Right Given** | | | |
| International Land Developers Private Limited | Common Director | 1,005,684 | 71,510,000 |
| Jubiliant Malls Private Limited | Common Director | 60,000 | 23,149,000 |
| **Security Against Land Right Received** | | | |
| International Land Developers Private Limited | Common Director | 64,634,000 | - |

FAHMIDA BHATI

(Director) (Director)

DELHI CHARTERED ACCOUNTANTS

Balances outstanding at the end of the year

| | | | |
|---|---|---|---|
| **Salary Payable** | | | |
| Alimuddin | Relative of Director | 7,274,900 | - |
| Nuzhat Alim | Relative of Director | 4,332,900 | - |
| **Rent receivable** | | | |
| International Land Developers Private Limited | Common Director | - | 2,210,976.00 |
| ILD Integrated Services Private Limited | Common Director | 1,762.00 | 1,105,488.00 |
| **Booking received** | | | |
| International Land Developers Private Limited | Common Director | - | 5,500,000.00 |
| **Loan Taken** | | | |
| ILD Millennium Private Limited | Common Director | 659,063.00 | 659,063.00 |
| ILD Integrated Services Private Limited | Common Director | 17,310,463 | 11,655,463.00 |
| **Maintenance Charges Payable** | | | |
| ILD Integrated Services Private Limited | Common Director | 15,570,059 | 9,985,655.00 |
| **Investment In Equity** | | | |
| International Land Developers Private Limited | Common Director | 100,000,000 | 100,000,000 |
| Jubiliant Malls Private Limited | Common Director | 47,000 | 47,000 |
| ILD Millennium Private Limited | Common Director | 111,640,636 | 111,640,636 |
| **Security Against Land Right Given** | | | |
| International Land Developers Private Limited | Common Director | (26,266,000) | 15,802,012 |
| Jubiliant Malls Private Limited | Common Director | (2,309,958) | 51,430,042 |
| ALM Housing & Construction Company Private | Common Director | 19,900,000 | 19,900,000 |
| **Security Against Land Right received** | | | |
| International Land Developers Private Limited | Common Director | 64,634,000 | - |
| **Advance Against Booking** | | | |
| Alimuddin | Relative of Director | 58,600,000 | - |

*Note: Related parties have been identified by the Management.*

FAHMIDA BHAT

(Director) (Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

**Note 25 Disclosures under Accounting Standards**

**25.3 Detail of Borrowing Cost**

| Particulars | For the year ended 31 March, 2016 ₹ | For the year ended 31 March, 2015 ₹ |
|---|---|---|
| **Details of borrowing costs capitalised** | | |
| Borrowing costs capitalised during the year | | |
| - As Inventory | 127,148,234 | 111,983,397 |
| | 127,148,234 | 111,983,397 |

**25.4 Earning per share**

| Particulars | For the year ended 31 March, 2016 | For the year ended 31 March, 2015 |
|---|---|---|
| **Earnings per share** | | |
| Net profit / (loss) for the year attributable to the equity shareholders - Considered for Basic EPS (₹) (A) | 1,128,983 | 3,295,616 |
| Add: Dilutive effect on profit (₹) (B) | - | - |
| Net profit / (loss) for the year from continuing operations attributable to the equity shareholders (₹) (A+B=C) | 1,128,983 | 3,295,616 |
| Weighted average number of equity shares - Considered for Basic EPS (D) | 39,875,000 | 35,633,904 |
| Add: Dilutive effect on shares (E) | - | - |
| Weighted average number of equity shares - Considered for computing Diluted EPS (D+E=F) | 39,875,000 | 35,633,904 |
| Par value per share (₹) | 10 | 10 |
| Basic Earning Per Share (₹) (A/D) | 0.03 | 0.09 |
| Diluted Earning Per Share (₹) (C/F) | 0.03 | 0.09 |

**25.5 Detail of Deferred Tax Asset/(Liability)**

| Particulars | For the year ended 31 March, 2016 ₹ | For the year ended 31 March, 2015 ₹ |
|---|---|---|
| **Deferred tax (liability) / asset** | 2,593,791 | 1,098,228 |
| On difference between book balance and tax balance of fixed assets, compensated absences and other timing differences | 1,525,709 | 1,495,562 |
| **Tax effect of items constituting deferred tax assets** | 1,525,709 | 1,495,562 |
| **Net deferred tax (liability) / asset** | 4,119,501 | 2,593,791 |

FAHMIDA BHATT
**(Director)**

**(Director)**