ALM INFOTECH CITY PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March , 2016

Particulars	Note No.	For the year ended 31 March, 2016 ₹	For the year ended 31 March, 2015 ₹
Revenue:			
Revenue from operations	17	266,446,892	420,602,833
Other income	18	17,301,999	13,592,652
Total Revenue		**283,748,891**	**434,195,485**
Expenses:			
(a) Cost of materials consumed	19	-	-
(b) Cost of Sales	12	186,926,297	309,639,272
(c) Employee benefits expense	20	17,336,865	30,105,182
(d) Finance costs	21	20,927,858	25,865,728
(e) Depreciation expense	9	15,320,398	17,572,953
(f) Other expenses	22	41,522,492	45,517,814
Total Expenses		**282,033,910**	**428,700,949**
Profit / (Loss) before extraordinary/exceptional items		**1,714,981**	**5,494,536**
Exceptional Items/Extraordinary Items			
Acturial Profit/(Loss)		265,637	-52,211
Profit/(Loss) on Sale of Fixed Assets		183,145	216,434
Profit Before Tax		**2,153,763**	**5,658,759**
Tax Expense:			
(a) Current tax expense for current year		2,549,491	3,803,050
(b) Deferred tax liabilities	25.5	(1,525,709)	(1,495,562)
(c) Income Tax expense previous year		1,000	55,656
		1,024,781	**2,363,144**
Profit / (Loss) from continuing operations		**1,128,982**	**3,295,616**
Earnings per share (of ₹ 10/- each):			
(a) Basic (for both class of shares)	25.4	0.03	0.09
(b) Diluted (for both class of shares)	25.4	0.03	0.09

See accompanying notes attached there to form and Integral part of Balance Sheet **1-28**

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates
Chartered Accountants

FCA. Suraj Garg
Partner
Membership No. 087489
FRN. 008688N

For and on behalf of the Board

FAHMIDA BHATT

FAHMIDA BHATT
Director
DIN No.-06968296

SAMBIT MOHAPATRA
Additional Director
DIN No.-02569728

Upender Kumar
(Company Secretary)

Place: New Delhi
Date : 01.09.2016

ALM INFOTECH CITY PRIVATE LIMITED

Balance Sheet as at 31st March 2016

Particulars	Note No.	As at 31 March, 2016 ₹	As at
EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	398,750,000	398,750,000
(b) Reserves and surplus	2	15,328,652	14,199,670
		414,078,652	**412,949,670**
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	3	592,651,532	171,613,742
(b) Other long-term liabilities		-	-
(c) Long-term provisions	4	2,387,242	3,060,319
		595,038,774	**174,674,061**
(4) Current liabilities			
(a) Short-term borrowings	5	132,595,113	254,658,500
(b) Trade payables	6	92,288,459	67,552,050
(c) Other current liabilities	7	123,818,611	311,565,863
(d) Short-term provisions	8	2,549,491	3,803,050
		351,251,674	**637,579,463**
TOTAL		**1,360,369,000**	**1,225,203,194**
ASSETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	62,503,290	77,315,754
(ii) Intangible assets		1,170,534	1,505,998
		63,673,824	**78,821,752**
(b) Non-current investments	10	213,864,636	213,724,636
(c) Deferred tax assets (net)	25.5	4,119,501	2,593,791
(d) Long-term loans and advances	11	25,966,937	124,198,991
		243,951,074	**340,517,418**
Current assets			
(a) Inventories	12	905,046,455	716,264,129
(b) Trade receivables	13	10,988,933	12,739,966
(c) Cash and cash equivalents	14	53,660,550	-8,254,387
(d) Short-term loans and advances	15	82,244,656	82,136,134
(e) Other current assets	16	803,508	2,978,182
		1,052,744,102	**805,864,024**
TOTAL		**1,360,369,000**	**1,225,203,194**

See accompanying notes attached there to form and integral part of Balance Sheet 1-28

As per our report of even date attached to the Balance Sheet

For Suraj Garg And Associates
Chartered Accountants

FCA, Suraj Garg
Partner
Membership No. 087489
FRN. 008688N

Place: New Delhi
Date : 01.09.2016

For and on behalf of the Board

FAHMIDA BHATT

FAHMIDA BHATT
Director
DIN No.-06968296

SAMBIT MOHAPATRA
Additional Director
DIN No.-02569728

Upender Kumar
(Company Secretary)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share Capital

Particulars	As at 31 March, 2016 Number of shares	Amount	As at 31 March, 2015 Number of shares	Amount
Authorised				
Equity shares of ₹ 10/- each with voting rights	30,000,000	300,000,000	30,000,000	300,000,000
Equity 'A' shares of ₹ 10/- each with no voting rights	10,000,000	100,000,000	10,000,000	100,000,000
	40,000,000	400,000,000	40,000,000	400,000,000
Issued, Subscribed and Fully Paid Up				
Equity shares of ₹ 10/- each with voting rights	38,675,700	386,757,000	38,675,700	386,757,000
Equity 'A' shares of ₹ 10/- each with no voting rights	1,199,300	11,993,000	1,199,300	11,993,000
Total	39,875,000	398,750,000	39,875,000	398,750,000

Refer Note (i) to (iii) below

Note (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh Issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2016				
- Number of shares	38,675,700	-	-	38,675,700
- Amount (₹)	376,757,000	-	-	376,757,000
Year ended 31 March, 2015				
- Number of shares	34,175,700	4,500,000	-	38,675,700
- Amount (₹)	341,757,000	45,000,000	-	386,757,000
Equity 'A' shares with no voting rights				
Year ended 31 March, 2016				
- Number of shares	1,199,300	-	-	1,199,300
- Amount (₹)	11,993,000	-	-	11,993,000
Year ended 31 March, 2015				
- Number of shares	1,199,300	-	-	1,199,300
- Amount (₹)	11,993,000	-	-	11,993,000

Note (ii) There are two classes of Equity shares. One is having voting rights (named as Equity shares), and other having No Voting Rights (named as Equity 'A' Shares). There is no restriction regarding distribution of Dividend and repayment of Capital to any class of Equity share.

Note (iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2016 Number of shares held	% of holding	As at 31 March, 2015 Number of shares held	% of holding
Equity shares with voting rights				
Mr. Alimuddin	10,249,500	26.50	10,249,500	26.50
International Land Development Pvt Ltd	9,660,000	24.98	9,660,000	24.98
Alm Housing & Construction Company Pvt Ltd	6,000,000	15.51	6,000,000	15.51
Jubiliant Malls Pvt Ltd	6,000,000	15.51	6,000,000	15.51
International Land Developers Pvt Ltd	5,400,000	13.96	5,400,000	13.96
Mrs. Nuzhat Alim	1,366,200	3.53	1,366,200	3.53
Total	38,675,700	100.00	38,675,700	100.00
Equity 'A' shares with no voting rights				
Mr. Alimuddin	847,000	70.62	847,000	70.62
Mrs. Nuzhat Alim	252,300	21.04	252,300	21.04
Salman Jalaluddin Akbar	100,000	8.34	100,000	8.34
Total	1,199,300	100.00	1,199,300	100.00

FAHMIDA BHAT
(Director) (Director)

DELHI

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Securities Premium account		
Opening balance	-	-
Add: Profit / (Loss) for the year	-	-
Less: Utilised during the year (issue of bonus shares)	-	-
Closing balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	14,199,670	11,496,577
Add: Profit / (Loss) for the year	1,128,983	3,295,616
Less: Opening WDV of assets with NIL Life	-	592,523
Less: Utilised during the year (issue of bonus shares)	-	-
Closing balance	15,328,653	14,199,670
Total	15,328,653	14,199,670

Note 3 Long-term borrowings

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Term loans/ Non-Convertible debentures		
Secured (Refer note 3.1 & 3.2)		
From Bank	9,516,672	14,288,046
From Others	430,000,000	-
Unsecured (Refer note 3.3)		
From other parties	153,134,860	157,325,696
Total	592,651,532	171,613,742

Note 4 Long-term provisions

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
(a) Provision for employee benefits:		
(i) Provision for Leave Encashment (Refer Note 25.1)	597,086	647,311
(ii) Provision for gratuity (Refer Note 25.1)	1,790,156	2,413,008
Total	2,387,242	3,060,319

Note 5 Short-term borrowings

Particulars	As at 31 March, 2016	As at 31 March, 2015
	₹	₹
Term Loans (Other than Banks)		
Unsecured (Refer note 5.1)	132,695,113	254,658,500
Total	132,695,113	254,658,500

DELHI

FAHMIDA BHATT

(Director) (Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

8.1 Details of Term Loan (Vehicle Loan)
Vehicle Loans are secured against vehicles acquired under the scheme.

Particulars	As at 31.3.2016 Non Current	Current	Total	As at 31.3.2015 Non Current	Current	Total
From Banks						
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from June 2010 @ 8.93% p.a. No of Installment due is 60 months and period of maturity w.r.t balance sheet date is Nil		-	-		153,813	153,813
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from June 2014 @10.02% p.a. No of Installment due is 34 months and period of maturity w.r.t balance sheet date is 26 months	574,564	419,038	993,602	990,436	382,418	1,372,854
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from February 2014 @10.26% p.a. No of Installment due is 12 months and period of maturity w.r.t balance sheet date is 46 months	913,166	396,906	1,310,072	1,310,078	358,393	1,668,471
HDFC Bank Repayable in 60 Monthly Equal Instalments Commencing from May 2012 @ 11% p.a. No of Installment due is 47 months and period of maturity w.r.t balance sheet date is 13 months	29,625	338,509	368,134	368,134	303,125	871,258
HDFC Bank Repayable in 60 Monthly Equal Instalments Commencing from January 2013 @ 10% p.a. No of Installment due is 30 months and period of maturity w.r.t balance sheet date is 20 months	1,038,923	1,300,644	2,376,567	2,375,567	1,182,905	3,558,472
HDFC Bank Repayable in 60 Monthly Equal Instalments Commencing from October 2014 @ 10.25% p.a. No of Installment due is 18 months and period of maturity w.r.t balance sheet date is 42 months	6,930,394	2,313,438	9,243,832	9,243,832	2,088,969	11,332,801
Sub Total	9,516,672	4,774,535	14,291,207	14,288,046	4,469,822	18,757,868
FROM OTHERS						
Toyota Financial Services Repayable in 36 Monthly Equal Instalments Commencing from December 2012 @ 10.75% p.a. No of Installment due is 30 months and period of maturity w.r.t balance sheet date is Nil	-	-5,830	-5,830		345,644	345,644
Sub Total	-	-5,830	-5,830	-	345,644	345,644
Total	9,516,672	4,768,705	14,285,377	14,288,046	4,815,266	19,103,312

FAHMIDA BHATT

(Director) (Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

3.2 Details of borrowings (Secured)

Particulars	As at 31.3.2016 Non Current	Current	Total	As at 31.3.2015 Non Current	Current	Total
From Banks						
Corporation Bank	-	-	-	-	27,00,29,992	27,00,29,992
From Others						
16% Redeemable non convertible debentures (NCD) (Refer Note (i) below)*	43,00,00,000	5,50,00,000	48,50,00,000			
Total	43,00,00,000	5,50,00,000	48,50,00,000	-	27,00,29,992	27,00,29,992

(i) Details of terms of repayment and securities provided in respect of debentures (NCD) are as under:

Particulars	Terms and conditions	As at March 31, 2016	As at March 31, 2015
		₹	₹
		Secured	Secured
Series A Redeemable non convertible debentures ("NCDs")	Company had issued 265 NCDs in Aug 2015 at 16% p.a.coupon rate quarterly payable at face value of ₹ 1,000,000 each redeemable in 9 equal quarterly installments commencing from March 31, 2017. Such debentures are fully secured through equitable mortgage of project land and building, assignment of development rights including unsold units of the project, receivables of sold units and charge over 100% shares of the company. Further secured by personal guarantee of Promoters.	26,50,00,000	-
Series B Redeemable non convertible debentures ("NCDs")	Company had further issued 230 NCDs in FY2015-16 at 16% p.a.coupon rate quarterly payable at face value of ₹ 1,000,000 each redeemable in 9 equal quarterly installments commencing from March 31, 2017. Such debentures are fully secured through equitable mortgage of project land and building, assignment of development rights including unsold units of the project, receivables of sold units and charge over 100% shares of the company. Further secured by personal guarantee of Promoters. AS on 31st March 2016 Company has received	23,00,00,000	-
Repayment: Principle Repayment will be done in 9 equal quarterly installments from 31st march 2017 to 31st march 2019.			

(ii) The Company has not created Debenture Redemption Reserve as required under Companies (Share Capital & Debentures) rules 2014 issued by MCA

3.3 Details of Term Loan (Unsecured)

The loan is secured by Personal Guarantee of both the former Directors- Mr. Alimuddin Ahmed and Mrs. Nuzhat Alim and their jointly owned house B-410 Ground Floor and First Floor, New Friends Colony, New Delhi-110025. It is also secured with Guarantee given by International Land Developers Private Limited.

Particulars	As at 31.3.2016 Non Current	Current	Total	As at 31.3.2015 Non Current	Current	Total
From Others than bank						
Indiabulls Housing Finance Limited	15,31,34,860	41,21,255	15,72,56,115	15,73,25,696	35,85,754	16,09,11,450

FAHMIDA BHAT (Director) (Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

3.2 Details of borrowings (Secured)

Particulars	As at 31.3.2016 Non Current	Current	Total	As at 31.3.2015 Non Current	Current	Total
From Banks						
Corporation Bank	-		-		270,029,992	270,029,992
From Others						
16% Redeemable non convertible debentures (NCD) (Refer Note (i) below)*	430,000,000	55,000,000	485,000,000			
Total	430,000,000	55,000,000	485,000,000	-	270,029,992	270,029,992

(i) Details of terms of repayment and securities provided in respect of debentures (NCD) are as under:

Particulars	Terms and conditions	As at March 31, 2016	As at March 31, 2015
		₹	₹
		Secured	Secured
Series A Redeemable non convertible debentures ("NCDs")	Company had issued 265 NCDs in Aug 2015 at 16% p.a.coupon rate quarterly payable at face value of ₹ 1,000,000 each redeemable in 9 equal quarterly installments commencing from March 31, 2017. Such debentures are fully secured through equitable mortgage of project land and building, assignment of development rights including unsold units of the project, receivables of sold units and charge over 100% shares of the company. Further secured by personal guarantee of Promoters.	265,000,000	-
Series B Redeemable non convertible debentures ("NCDs")	Company had further issued 230 NCDs in FY2015-16 at 16% p.a.coupon rate quarterly payable at face value of ₹ 1,000,000 each redeemable in 9 equal quarterly installments commencing from March 31, 2017. Such debentures are fully secured through equitable mortgage of project land and building, assignment of development rights including unsold units of the project, receivables of sold units and charge over 100% shares of the company. Further secured by personal guarantee of Promoters. AS on 31st March 2016 Company has received 220	230,000,000	-
Repayment: Principle Repayment will be done in 9 equal quarterly installments from 31st march 2017 to 31st march 2019.			

(iii) The Company has not created Debenture Redemption Reserve as required under Companies (Share Capital & Debentures) rules 2014 issued by MCA

3.3 Details of Term Loan (Unsecured)

The loan is secured by Personal Guarantee of both the former Directors- Mr. Alimuddin Ahmed and Mrs. Nuzhat Alim and their jointly owned house B-418 Ground Floor and First Floor, New Friends Colony, New Delhi-110025, it is also secured with Guarantee given by International Land Developers Private Limited.

Particulars	As at 31.3.2016 Non Current	Current	Total	As at 31.3.2015 Non Current	Current	Total
From Others than bank						
Indiabulls Housing Finance Limited	153,134,860	4,121,255	157,256,115	157,325,690	3,605,764	160,911,450

FAHMIDA BHATT
(Director) (Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

5.1 Details of Short term borrowings and interest thereon

Particulars	As at 31.3.2016			As at 31.3.2015		
	Principal	Interest Accrued	Total	Principal	Interest Accrued	Total
Term Loans						
From other parties-Unsecured						
A and A Curewell Pvt Ltd	-	-	-	10,180,000	-	10,180,000
Alimuddin	100,000	-	100,000	100,000	-	100,000
Aarestee Apparels Pvt Ltd	-	-	-	-	-	-
AVN Biofuels Pvt Ltd	-	-	-	6,500,000	-	6,500,000
Desert River Capital Pvt Ltd***	-	-	-	10,000,000	-	10,000,000
Desert River Capital Pvt Ltd	10,000,000	-	10,000,000			
Good Worth Commercial Pvt Ltd	5,500,000	-	5,500,000	5,500,000	-	5,500,000
Gravitie Knowledge Services Private Limited	-	-	-	5,000,000	127,500	5,127,500
Metrodental Manufacturing Co. Pvt Ltd	15,000,000	-	15,000,000	52,000,000	-	52,000,000
Mohan Overseas Pvt Ltd	-	-	-	33,000,000	-	33,000,000
Natasha Bhati	25,000,000	122,040	25,122,040	25,000,000	122,055	25,122,055
Nanda Brothers (Exports) Pvt. Ltd.	-	-	-	7,500,000	-	7,500,000
NEPC Industries Ltd.	-	-	-	3,500,000	-	3,500,000
Nuzhat Alim	-	-	-	2,378,500	-	2,378,500
Rachna Gupta	1,000,000	21,000	1,021,000	1,000,000	-	1,000,000
Rajendra Kumar Gupta	10,000,000	-	10,000,000	10,000,000	-	10,000,000
RAPID HEIGHT PVT LTD	13,000,000	292,500	13,292,500			
Rungta Irrigation Limited	-4,887	-	-4,887	30,000,000	279,616	30,279,616
Surender Singh	23,000,000	164,662	23,164,662	23,000,000	126,689	23,126,689
Vijay Kumar Bhati	30,000,000	-	30,000,000	30,000,000	-	30,000,000
Sub Total	132,595,113	600,202	133,195,315	254,658,500	655,860	255,314,360
Total	132,595,113	600,202	133,195,315	254,658,500	655,860	255,314,360

*** (formerly Aar Gee Fincap Pvt Ltd)

FAHMIDA BHATT
(Director)

(Director)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Annexure-

Note 6 Trade payables

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
Trade payables:		
Other than acceptances		
Sundry Creditors	91,005,852	65,599,854
Retention money	675,761	1,645,350
Contractor Security	606,846	306,846
Total	92,288,459	67,552,050

Note 7 Other current liabilities

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
(a) Current maturities of long-term debt		
Term Loan Secured against vehicle (Refer note 3.1)		
From Banks	4,774,535	4,469,622
From Others	54,994,170	345,644
Term Loan Secured (Refer note 3.2)	-	270,029,992
Term Loan Unsecured (Refer note 3.3)	4,121,255	3,585,754
(b) Interest accrued and due on borrowings		
On term loans	916,623	655,860
(c) Other payables		
(i) Statutory remittances (TDS, Work Contract, Provident Fund)	6,373,551	7,795,143
(ii) Contractually reimbursable expenses	-	4,805
(iii) IFMS	1,193,705	1,193,705
(iv) Trade / security deposits received		
- Finessee Facility Services Pvt Ltd	15,570,059	9,985,655
- From Lessee	844,755	665,421
(v) Advance Recoverable agaisnt booking	-71,725,692	2,689,767
(vi) Others		
Advance Received from Customers	111,162	84,870
Advertisement	-	50,000
Audit Fees	106,878	106,878
Security against land rights	93,209,958	
Former Director's Remuneration	11,607,800	8,238,700
Other	663,906	50,303
Salary	1,055,845	1,613,743
Total	123,818,511	311,565,863

Note 8 Short-term provisions

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
(a) Provision for income tax	2,549,491	3,803,050
Total	2,549,491	3,803,050

FAHMIDA BHATT
(Director)

(Director)

ALM INFOTECH CITY PRIVATE LIMITED
Depreciation chart as per Companies Act, 2013

Note 9 Fixed Assets

Amount in Rs

Particulars	Rate	Gross Block				Depreciation				T/f to General Reserve	Net Block	
	%	As at 01.04.2015	Additions During the year	Adjustment/ Sales	As at 31.03.2016	Upto 01.04.2015	For The Year	Adjustment/ Sales	As at 31.03.2016		As at 31.03.2016	As at 31.3.2015
Tangible Assets												
Vehicles	*	50,654,387	-	2,491,382	48,163,005	25,737,779	7,831,824	2,389,527	31,180,075	-	16,982,930	24,916,608
Computer	*	3,828,972	219,000	-	4,047,972	3,066,761	526,933	-	3,593,695	-	454,277	762,211
Furniture & Fixture	*	2,722,790	-	-	2,722,790	1,489,924	348,691	-	1,838,615	-	884,175	1,232,866
Air Condition	*	1,914,220	-	-	1,914,220	1,048,473	169,218	-	1,217,691	-	696,529	865,747
Chiller	*	7,811,239	-	-	7,811,239	1,869,118	1,085,177	-	2,954,295	-	4,856,944	5,942,121
Cooling Tower	*	577,528	-	-	577,528	155,771	77,258	-	233,029	-	344,499	421,757
Fax Machine	*	5,850	-	-	5,850	2,937	558	-	3,495	-	2,355	2,913
Generator	*	275,867	-	-	275,867	180,073	19,593	-	199,666	-	76,201	95,794
Inverter	*	59,800	-	-	59,800	39,496	4,178	-	43,674	-	16,126	20,304
Office Equipment	*	4,306,359	55,324	-	4,361,683	2,812,639	680,918	-	3,493,558	-	868,125	1,493,720
Printer	*	60,851	-	-	60,851	34,257	4,964	-	39,221	-	21,630	26,594
Refrigerator	*	31,888	-	-	31,888	14,672	3,270	-	17,943	-	13,945	17,216
Surveyor Instruments	*	17,500	-	-	17,500	12,843	1,015	-	13,858	-	3,642	4,657
Television	*	514,300	-	-	514,300	230,230	64,326	-	294,556	-	219,744	284,070
Video Conference Equipments	*	1,166,091	-	-	1,166,091	625,707	266,269	-	891,976	-	274,115	540,384
Water Pump	*	64,825	-	-	64,825	37,131	4,779	-	41,910	-	22,915	27,694
Xerox machine	*	191,360	-	-	191,360	137,015	11,647	-	148,663	-	42,697	54,345
Office Building	*	45,932,253	-	-	45,932,253	5,325,499	3,884,315	-	9,209,814	-	36,722,439	40,605,754
Intangible Assets												
Software	*	1,878,959	-	-	1,878,959	372,961	335,464	-	708,425	-	1,170,534	1,505,998
Current Year		122,015,039	274,324	2,491,382	119,797,981	43,193,287	15,320,398	2,389,527	56,124,158	-	63,673,824	78,821,752
Previous Year		105,968,427	19,048,567	3,001,955	122,015,039	27,821,200	17,572,953	2,793,389	42,600,764	592,523	78,821,752	78,147,227

* The rate of depreciation has been recalculated keeping in view the provisions of Companies Act, 2013 and to depreciate the remaining value of assets over their remaining useful life.

FAHMIDA BHATT
(Director)

(Director)

Note 10 Non-current investments

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
Unquoted		
Investment in equity instruments (fully paid up)		
(i) of joint venture company-ILD Millennium Private Limited 10,79,999 Class A Equity shares having face value of Rs. 10 each (previous year same) ## (See Note 1 Below)	46,140,636	46,140,636
(ii) of joint venture company-ILD Millennium Private Limited 6,55,000 Class B Equity shares @ of Rs 100 each (previous year same) ## (See Note 1 Below)	65,500,000	65,500,000
(iii) of other entity-International Land Developers Pvt Ltd 1,00,00,000 shares @ ₹ 10/- each face value (previous year same)** (See Note 2 Below)	100,000,000	100,000,000
(iv) of other entity-Rendezvous Commercial Malls Private Limited 20,000 shares @ ₹ 10/- each face value (previous year same)	2,000,000	2,000,000
(v) of other entity-Goldman Malls Private Limited 3,700 equity shares @ ₹ 10/- each face value (Previous Year: 3700)	37,000	37,000
(vi) of other entity-Jubiliant Malls Private Limited 4,700 equity shares @ ₹ 10/- each face value (Previous Year: 4700)	47,000	47,000
(vii) of other entity-ILD Development and construction Limited 14,000 equity shares @ ₹ 10/- each face value (Previous Year: Nil)	140,000	-
Total	**213,864,636**	**213,724,636**

Class A equity shares are having voting and dividend rights.

Note 1: The company has pledged its investment (alongwith other Investors) as Collateral Security in favour of IL & FS Trust Company Limited against the Inter Corporate Deposits taken by ILD Millenium Private Limited.

** **Note 2:** The company has pledged its investment (alongwith other Investors) as Collateral Security in favour of IDBI Trusteeship Services Limited against the Inter Corporate Deposits taken by International Land Developers Private Limited.

Note 11 Long-term loans and advances

Particulars	As at 31 March, 2016 ₹	As at 31 March, 2015 ₹
(a) Security deposits		
Unsecured, considered good	3,581,609	3,581,609
(b) Balances with government authorities		
Unsecured, considered good		
(i) FBT Refund	3,472	3,472
(ii) Income Tax Refund	1,496,635	1,496,635
(iii) Scrutiny Fees to DTCP	385,000	385,000
(iv) Licence-UPAVN	600,000	600,000
(iv) Income tax demand	-	
(c) Other loans and advances (specify nature)		
Unsecured, considered good		
(i) Advance for purchase of land	-	16,000,000
(ii) Security Against Land Right	19,900,221	102,132,275
Total	**25,966,937**	**124,198,991**

FAHMIDA BHATI
(Director)

(Director)

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