ALM INFOTECH CITY PRIVATE LIMITED

Statement of Profit and Loss for the year ended 31 March , 2014

Particulars	Note No.	For the year ended 31 March, 2014 ₹	For the year ended 31 March, 2013 ₹
Revenue:			
Revenue from operations	17	63,27,27,243	10,69,85,186
Other income	18	66,56,157	2,61,93,898
Total Revenue		63,93,83,399	13,31,79,084
Expenses:			
(a) Cost of materials consumed	19	-	-
(b) Cost of Sales	12	51,92,94,063	7,50,76,628
(c) Employee benefits expense	20	2,90,57,110	2,53,67,547
(d) Finance costs	21	2,90,43,430	52,15,235
(e) Depreciation expense	9	88,24,084	53,58,008
(f) Other expenses	22	4,14,98,463	2,19,21,763
Total Expenses		62,77,17,151	13,29,39,181
Profit / (Loss) before extraordinary/exceptional items		1,16,66,249	2,39,903
Exceptional Items/Extraordinary Items			
Profit/(Loss) on Sale of Fixed Assets		(1,09,699)	1,06,328
Profit Before Tax		1,15,56,550	3,46,231
Tax Expense:			
(a) Current tax expense for current year		38,26,028	6,80,820
(b) Deferred tax liabilities	25.5	8,91,750	(2,50,277)
(c) Income Tax expense previous year		1,15,856	-
		48,33,634	4,30,543
Profit / (Loss) from continuing operations		67,22,916	(84,312)
Earnings per share (of ₹ 10/- each):			
(a) Basic (for both class of shares)(Restated for Previous Year)	25.4	0.23	(0.00)
(b) Diluted (for both class of shares)(Restated for Previous Year)	25.4	0.23	(0.03)

See accompanying notes attached there to form and integral part of Balance Sheet — 1-28

per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates
Chartered Accountants

FCA. Suraj Garg
Partner
Membership No. 087489
FRN. 008688N

For and on behalf of the Board

ALIMUDDIN AHMED
Director
DIN No.-00033220

NUZHAT ALIM
Director
DIN No.-00033260

Place: New Delhi

Date : 06/09/2014

Updesh Singh Tomar
(Company Secretary)

Rajeev Chopra
(C.O.O)

Dinesh Agarwal
(GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED

Balance Sheet as at 31st March 2014

Particulars	Note No.	As at 31 March, 2014	As at 31 March, 2013
		₹	₹
EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	35,37,50,000	2,48,84,800
(b) Reserves and surplus	2	1,14,96,577	27,33,46,861
		36,52,46,577	29,82,31,661
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	3	25,98,42,302	14,53,99,215
(b) Other long-term liabilities			
(c) Long-term provisions	4	24,09,936	18,78,151
		26,22,52,238	14,72,77,366
(4) Current liabilities			
(a) Short-term borrowings	5	29,58,50,000	26,70,00,000
(b) Trade payables	6	4,75,82,320	1,37,50,639
(c) Other current liabilities	7	22,24,31,443	47,95,22,167
(d) Short-term provisions	8	38,26,028	6,80,820
		56,96,89,791	76,09,53,626
TOTAL		1,19,71,88,606	1,20,64,62,653
SETS			
Non-current assets			
(a) Fixed assets			
(i) Tangible assets	9	7,72,68,276	2,41,80,418
(ii) Intangible assets		8,78,951	2,10,937
(iii) Capital Work-in-progress		-	4,51,37,110
		7,81,47,227	6,95,28,465
(b) Non-current investments	10	21,37,24,636	21,36,40,636
(c) Deferred tax assets (net)	25.5	10,98,228	19,89,978
(d) Long-term loans and advances	11	13,84,13,770	18,89,47,363
		35,32,36,634	40,45,77,977
Current assets			
(a) Inventories	12	53,81,66,438	48,67,98,984
(b) Trade receivables	13	1,14,27,991	3,64,74,256
(c) Cash and cash equivalents	14	7,70,25,987	9,84,45,478
(d) Short-term loans and advances	15	13,58,59,127	10,25,70,272
(e) Other current assets	16	33,25,202	80,67,221
		76,58,04,745	73,23,56,211
TOTAL		1,19,71,88,606	1,20,64,62,653

accompanying notes attached there to form and integral part of Balance Sheet — 1-28

As per our report of even date attached to the Balance Sheet

For Suraj Garg and Associates
Chartered Accountants

FCA. Suraj Garg
Partner
Membership No. 087489
FRN. 008688N

Place: New Delhi

Date : 06/09/2014

For and on behalf of the Board

ALIMUDDIN AHMED
Director
DIN No.-00033220

NUZHAT ALIM
Director
DIN No.-00033260

Updesh Singh Tomar
(Company Secretary)

Rajeev Chopra
(C.O.O)

Dinesh Agarwal
(GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 1 Share Capital

Particulars	As at 31 March, 2014 Number of shares	As at 31 March, 2014 Amount	As at 31 March, 2013 Number of shares	As at 31 March, 2013 Amount
Authorised				
Equity shares of ₹ 10/- each with voting rights	3,00,00,000	30,00,00,000	20,00,000	2,00,00,000
Equity 'A' shares of ₹ 10/- each with no voting rights	1,00,00,000	10,00,00,000	10,00,000	1,00,00,000
	4,00,00,000	40,00,00,000	30,00,000	3,00,00,000
Issued, Subscribed and Fully Paid Up				
Equity shares of ₹ 10/- each with voting rights	3,41,75,700	34,17,57,000	19,18,380	1,91,83,800
Equity 'A' shares of ₹ 10/- each with no voting rights	11,99,300	1,19,93,000	5,70,100	57,01,000
Total	3,53,75,000	35,37,50,000	24,88,480	2,48,84,800

Refer Note (i) to (iii) below

Note (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Other changes	Closing Balance
Equity shares with voting rights				
Year ended 31 March, 2014				
- Number of shares	19,18,380	3,22,57,320	-	3,41,75,700
- Amount (₹)	1,91,83,800	32,25,73,200	-	34,17,57,000
Year ended 31 March, 2013				
- Number of shares	19,18,380	-	-	19,18,380
- Amount (₹)	1,91,83,800	-	-	1,91,83,800
Equity 'A' shares with no voting rights				
Year ended 31 March, 2014				
- Number of shares	5,70,100	6,29,200	-	11,99,300
- Amount (₹)	57,01,000	62,92,000	-	1,19,93,000
Year ended 31 March, 2013				
- Number of shares	5,70,100	-	-	5,70,100
- Amount (₹)	57,01,000	-	-	57,01,000

Note (ii) There are two classes of Equity shares. One is having voting rights (named as Equity shares), and other having No Voting Rights (named as Equity 'A' Shares). There is no restriction regarding distribution of Dividend and repayment of Capital to any class of Equity share.

Note (iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2014 Number of shares held	As at 31 March, 2014 % of holding	As at 31 March, 2013 Number of shares held	As at 31 March, 2013 % of holding
Equity shares with voting rights				
Mr. Alimuddin	57,42,750	16.80	3,82,800	19.95
International Land Development Pvt Ltd	96,60,000	28.27	6,44,000	33.57
Im Housing & Construction Company Pvt Ltd	60,00,000	17.56	4,00,000	20.85
Jubiliant Malls Pvt Ltd	60,00,000	17.56	4,00,000	20.85
International Land Developers Pvt Ltd	54,00,000	15.80	-	-
Others	13,72,950	4.02	91,580	4.77
Total	3,41,75,700	100.00	19,18,380	100.00
Equity 'A' shares with no voting rights				
Mr. Alimuddin	7,49,615	62.50	1,50,000	26.31
Mrs. Nuzhat Alim	2,52,300	21.04	23,800	4.17
Karishma Industries Ltd	-	-	50,000	8.77
Synil Investment Limited	44,000	3.67	44,000	7.72
Mr.Islamuddin	33,000	2.75	33,000	5.79
Others	1,20,385	10.04	2,69,300	47.24
Total	11,99,300	100.00	5,70,100	100.00

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 2 Reserves and surplus

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Securities Premium account		
Opening balance	22,30,45,200	22,30,45,200
Add: Profit / (Loss) for the year	-	-
Less: Utilised during the year (issue of bonus shares)	22,30,45,200	-
Closing balance	-	22,30,45,200
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	5,03,01,661	5,03,85,973
Add: Profit / (Loss) for the year	67,22,916	(84,312)
Less: Utilised during the year (issue of bonus shares)	4,55,28,000	-
Closing balance	1,14,96,577	5,03,01,661
Total	1,14,96,577	27,33,46,861

Note 3 Long-term borrowings

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Term loans		
Secured (Refer note 3.1 & 3.2)		
From Bank	13,24,43,403	82,81,132
From Others	3,45,644	8,27,997
Unsecured (Refer note 3.3)		
From other parties	12,70,53,255	13,62,90,086
Total	25,98,42,302	14,53,99,215

Note 4 Long-term provisions

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Provision for employee benefits:		
(i) Provision for Leave Encashment (Refer Note 25.1)	5,16,289	4,98,924
(ii) Provision for gratuity (Refer Note 25.1)	18,93,647	13,79,227
Total	24,09,936	18,78,151

Note 5 Short-term borrowings

articulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Term Loans (Other than Banks)		
Unsecured (Refer note 5.1)	29,58,50,000	25,70,00,000
(b) Loans repayable on demand (Other than Banks)		
Unsecured (Refer note 5.1)	-	1,00,00,000
Total	29,58,50,000	26,70,00,000

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

NEW DELHI

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

3.1 Details of Term Loan (Vehicle Loan)
Vehicle Loans are secured against vehicles acquired under the scheme

Particulars	As at 31.3.2014			As at 31.3.2013		
	Non Current	Current	Total	Non Current	Current	Total
From Banks						
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from June 2010 @ 8.93% p.a. No of Installment due is 47 months and period of maturity w.r.t balance sheet date is 13 months	1,53,813	22,52,925	24,06,738	24,06,738	20,61,193	44,67,931
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from June 2010 @ 12.60% p.a. No of Installment due is 60 months and period of maturity w.r.t balance sheet date is 0 months	-	-	-	-	99,142	99,142
Kotak Mahindra Bank Repayable in 36 Monthly Equal Instalments Commencing from June 2010 No of Installment due is 36 months and period of maturity w.r.t balance sheet date is 0 months	-	-	-	-	5,88,855	5,88,855
Vijaya Bank Repayable in 36 Monthly Equal Instalments Commencing from June 2010 No of Installment due is 36 months and period of maturity w.r.t balance sheet date is 0 months	-	-	-	-	3,02,124	3,02,124
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from June 2014 @10.02% p.a. No of Installment due is 10 months and period of maturity w.r.t balance sheet date is 50 months	13,42,675	3,46,110	16,88,785	-	-	-
ICICI Bank Repayable in 60 Monthly Equal Instalments Commencing from February 2014 @10.25% p.a. No of Installment due is 0 months and period of maturity w.r.t balance sheet date is 60 months	16,68,470	3,31,530	20,00,000	-	-	-
Vijaya Bank Repayable in 36 Monthly Equal Instalments Commencing from June 2010 No of Installment due is 36 months and period of maturity w.r.t balance sheet date is 0 months	-	-	-	3,02,124	7,78,063	10,80,187
HDFC Bank Repayable in 60 Monthly Equal Instalments Commencing from May 2012 @ 11% p.a. No of Installment due is 23 months and period of maturity w.r.t balance sheet date is 37 months	6,71,258	2,71,657	9,42,915	9,42,915	2,43,456	11,86,371
HDFC Bank Repayable in 60 Monthly Equal Instalments Commencing from January 2013 @ 10% p.a. No of Installment due is 16 months and period of maturity w.r.t balance sheet date is 44 months	34,64,330	10,79,798	45,44,128	46,29,355	9,69,470	55,98,825
Sub Total	73,00,546	42,82,020	1,15,82,566	82,81,132	50,42,303	1,33,23,435
FROM OTHERS						
Toyota Financial Services Repayable in 36 Monthly Equal Instalments Commencing from December 2012 @ 10.75% p.a. No of Installment due is 16 months and period of maturity w.r.t balance sheet date is 20 months	3,45,644	4,82,353	8,27,997	8,27,997	4,33,399	12,61,396
Tata Capital Ltd Repayable in 60 Monthly Equal Instalments Commencing from June 2010 No of Installment due is 60 months and period of maturity w.r.t balance sheet date is 0 months	-	-	-	-	1,06,031	1,06,031
Sub Total	3,45,644	4,82,353	8,27,997	8,27,997	5,39,430	13,67,427
Total	76,46,190	47,64,373	1,24,10,563	91,09,129	55,81,733	1,46,90,862

3.2 Details of Term Loan (Secured)
The loan is secured by Mortgage and first charge on the Land and residential Buildings to be constructed on Project ILD Grand Land at sector 37C, Gurgaon alongwith Escrow of all the receivables of the Project and mortgage of Development Rights in resect of the Project

Particulars	As at 31.3.2014			As at 31.3.2013		
	Non Current	Current	Total	Non Current	Current	Total
From Banks						
Corporation Bank	12,51,42,857	9,38,57,143	21,90,00,000	-	-	-

3.3 Details of Term Loan (Unsecured)
The loan is secured by Personal Guarantee of both the Directors and their jointly owned house B-418 Ground Floor and First Floor, New Friends Colony, New Delhi-110025. It is also secured with Guarantee given by International Land Developers Private Limited

Particulars	As at 31.3.2014			As at 31.3.2013		
	Non Current	Current	Total	Non Current	Current	Total
From Others than bank						
Indiabulls Housing Finance Limited	12,70,53,255	92,36,831	13,62,90,086	13,62,90,080	79,30,142	14,42,20,220

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

ɹM INFOTECH CITY PRIVATE LIMITED
otes forming part of the financial statements

1 Details of Short term borrowings and interest thereon

articulars	As at 31.3.2014 Principal	Interest Accrued	Total	As at 31.3.2013 Principal	Interest Accrued	Total
oans Payable on Demand						
From other parties-Unsecured						
Allide Strips Ltd	-	-	-	50,00,000	-	50,00,000
Kay Tech Infrastructure Pvt Ltd	-	-	-	50,00,000	33,750	50,33,750
Sub Total	-	-	-	1,00,00,000	33,750	1,00,33,750
erm Loans						
From other parties-Unsecured						
A and A Curewell Pvt Ltd	1,00,00,000	90,000	1,00,90,000	-	-	-
Aarestee Apparels Pvt Ltd	50,00,000	-	50,00,000	-	-	-
Aar Gee Fincap Private Ltd	1,00,00,000	3,87,247	1,03,87,247	1,00,00,000	45,000	1,00,45,000
Amit Narain	20,00,000	40,389	20,40,389	-	-	-
Aram Energy Pvt Ltd	16,00,000	9,40,532	25,40,532	16,00,000	94,684	16,94,684
Ashok Bhilotra	50,00,000	53,630	50,53,630	-	-	-
Ashok Kumar Aggarwal & Sons HUF	50,00,000	1,12,500	51,12,500	-	-	-
Ashok Kumar Aggarwal	15,00,000	-	15,00,000	15,00,000	88,767	15,88,767
Asian Dynasties Grace Industries Ltd	-	-	-	1,10,00,000	-	1,10,00,000
AVN Biofuels Pvt Ltd	81,00,000	4,98,816	85,98,816	65,00,000	3,84,657	68,84,657
Ayesha Seth	20,00,000	-	20,00,000	20,00,000	-	20,00,000
Golden Overseas Pvt Ltd	2,00,00,000	2,22,822	2,02,22,822	2,00,00,000	2,27,054	2,02,27,054
Good Worth Commercial Pvt Ltd	55,00,000	-	55,00,000	40,00,000	-	40,00,000
Gravitie Knowledge Services Private Limited	50,00,000	1,44,801	51,44,801	-	-	-
Kavita Gugnani	-	-	-	50,00,000	45,000	50,45,000
Krishan Lal Madhok	-	-	-	1,00,00,000	1,35,000	1,01,35,000
Madhvi Malhotra / Mr. Jaidev Kapur	40,00,000	-	40,00,000	40,00,000	-	40,00,000
Metrodental Manufacturing Co. Pvt Ltd -A2	1,50,00,000	-	1,50,00,000	1,50,00,000	-	1,50,00,000
Metrodental Manufacturing Co. Pvt Ltd -A3	70,00,000	-	70,00,000	70,00,000	-	70,00,000
Metrodental Manufacturing Co. Pvt Ltd -A4	2,00,00,000	-	2,00,00,000	-	-	-
Mohan Overseas Pvt Ltd	3,30,00,000	-	3,30,00,000	1,30,00,000	-	1,30,00,000
Natasha Bhati	2,50,00,000	-	2,50,00,000	-	-	-
NEPC Industries Ltd.	35,00,000	-	35,00,000	35,00,000	-	35,00,000
Rachna Gupta	10,00,000	-	10,00,000	-	-	-
Rahul Rohilla	35,00,000	70,961	35,70,961	-	-	-
Rajendra Kumar Gupta	2,00,00,000	2,10,000	2,02,10,000	-	-	-
Rakesh Sharma	1,00,00,000	2,22,658	1,02,22,658	-	-	-
Rana Alam	20,00,000	36,000	20,36,000	-	-	-
Ravi Goel	1,00,00,000	2,25,617	1,02,25,617	-	-	-
Omam Consultants Pvt Ltd	-	-	-	1,50,00,000	-	1,50,00,000
Shakuntala Aggarwal	54,00,000	3,19,561	57,19,561	54,00,000	3,19,561	57,19,561
Sikhar Infrastructure Pvt Ltd	50,00,000	1,00,973	51,00,973	-	-	-
Singhal Finstock Pvt Ltd	-	-	-	1,00,00,000	3,00,000	1,03,00,000
Sudhir Parkash Kapahi	-	-	-	1,00,00,000	-	1,00,00,000
Sonia Rohilla	2,50,000	23,625	2,73,625	-	-	-
Sunder Kukreja - Loan	2,00,00,000	-	2,00,00,000	2,50,00,000	-	2,50,00,000
Sunflame Enterprises (P) Ltd	5,00,000	40,72,500	45,72,500	6,25,00,000	57,85,397	6,82,85,397
Usha Verma	-	-	-	50,00,000	5,40,000	55,40,000
Vijay Kumar Bhati	3,00,00,000	-	3,00,00,000	-	-	-
Vikram Verma	-	5,40,000	5,40,000	50,00,000	5,40,000	55,40,000
Vinay K Gugnani	-	-	-	50,00,000	45,000	50,45,000
Sub Total	29,58,50,000	83,12,632	30,41,62,632	25,70,00,000	85,50,120	26,55,50,120
Total	29,58,50,000	83,12,632	30,41,62,632	26,70,00,000	85,83,870	27,55,83,870

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

Note 6 Trade payables

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
Trade payables:		
Other than acceptances		
Sundry Creditors	4,36,98,792	1,01,15,891
Retention money	35,76,682	33,27,902
Contractor Security	3,06,846	3,06,846
Total	4,75,82,320	1,37,50,639

Note 7 Other current liabilities

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Current maturities of long-term debt		
Term Loan Secured against vehicle (Refer note 3.1)		
From Banks	42,82,020	50,42,303
From Others	4,82,353	5,39,430
Term Loan Secured (Refer note 3.2)	9,38,57,143	-
Term Loan Unsecured (Refer note 3.3)	92,36,831	79,30,142
(b) Interest accrued and due on borrowings		
On term loans	83,12,632	85,50,120
On loans payable on demand	-	33,750
(c) Other payables		
(i) Statutory remittances (TDS, Work Contract, Provident Fund)	73,18,335	51,60,083
(ii) Contractually reimbursable expenses	33,860	3,77,863
(iii) IFMS	11,63,705	-
(iv) Trade / security deposits received		
- ILD Integrated Services Pvt Ltd	-	24,99,661
- From Lessee	10,31,578	5,65,878
- Pole Signage	-	16,900
(v) Advance Booking	9,45,50,091	43,09,17,774
(vi) Others		
Advance Received from Customers	73,632	-
Advertisement	-	1,23,63,548
ARP	-	8,05,086
Audit Fees	94,500	94,500
Director Remuneration	-	6,65,796
Other	15,707	62,238
Overtime Payable	-	23,176
Professional fee	-	12,600
Salary	14,41,210	19,23,531
Sale return - Life Style Taxwork Pvt Ltd	-	12,99,389
Stale Cheques	5,34,607	5,34,607
Telephone Expense Payable	3,240	1,03,792
Total	22,24,31,443	47,95,22,167

Note 8 Short-term provisions

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Provision for income tax	38,26,028	6,80,820
Total	38,26,028	6,80,820

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Depreciation chart as per Companies Act, 1956

Note 9 Fixed Assets

Amount in Rs

Particulars	Rate	Gross Block				Depreciation				Net Block	
	%	As at 01.04.2013	Additions During the year	Adjustment/ Sales	As at 31.03.2014	Upto 01.04.2013	For The Year	Adjustment/ Sales	As at 31.03.2014	As at 31.03.2014	As at 31.3.2013
Tangible Assets											
Vehicles	25.89%	3,57,13,245	53,90,197	29,15,400	3,81,88,042	1,65,73,894	54,61,607	22,85,701	1,97,49,801	1,84,38,241	1,91,39,351
Computer	40.00%	21,34,244	12,38,328	-	33,72,572	17,51,007	4,34,342	-	21,85,348	11,87,223	3,83,237
Furniture & Fixture	18.10%	22,51,834	4,500	-	22,56,334	7,99,591	2,63,668	-	10,63,259	11,93,075	14,52,243
Air Condition	13.91%	18,67,720	46,500	-	19,14,220	6,65,311	1,72,660	-	8,37,971	10,76,249	12,02,409
Chiller	13.91%	-	70,21,031	-	70,21,031	-	6,35,755	-	6,35,755	63,85,276	-
Cooling Tower	13.91%	-	5,77,528	-	5,77,528	-	61,186	-	61,186	5,16,342	-
Fax Machine	13.91%	5,850	-	-	5,850	1,665	582	-	2,247	3,603	4,185
Generator	13.91%	2,57,867	18,000	-	2,75,867	1,35,970	19,460	-	1,55,430	1,20,437	1,21,897
Inverter	13.91%	59,800	-	-	59,800	30,106	4,130	-	34,236	25,564	29,694
Office Equipment	13.91%	22,66,438	11,84,074	-	34,50,512	9,59,758	2,52,546	-	12,12,304	22,38,208	13,06,680
Printer	13.91%	60,851	-	-	60,851	22,871	5,283	-	28,154	32,697	37,980
Refrigerator	13.91%	31,888	-	-	31,888	7,199	3,434	-	10,633	21,255	24,689
Surveyor Instruments	13.91%	17,500	-	-	17,500	10,582	962	-	11,545	5,955	6,918
Television	13.91%	4,69,500	-	-	4,69,500	1,17,596	48,950	-	1,66,546	3,02,954	3,51,904
Video Conference Equipments	13.91%	-	11,31,966	-	11,31,966	-	1,26,058	-	1,26,058	10,05,908	-
Water Pump	13.91%	64,825	-	-	64,825	25,942	5,409	-	31,351	33,474	38,883
Xerox machine	13.91%	1,91,360	-	-	1,91,360	1,11,011	11,177	-	1,22,188	69,172	80,349
Office Building	5.00%	-	4,56,63,528	-	4,56,63,528	-	10,50,887	-	10,50,887	4,46,12,642	-
Intangible Assets											
Software	25.00%	2,81,250	9,34,003	-	12,15,253	70,313	2,65,989	-	3,36,302	8,78,951	2,10,937
Current Year		4,56,74,172	6,32,09,655	29,15,400	10,59,68,427	2,12,82,817	88,24,084	22,85,701	2,78,21,200	7,81,47,227	2,43,91,355
Previous Year		3,43,01,353	5,73,26,820	8,16,891	9,08,11,282	1,65,23,027	53,58,008	5,98,219	2,12,82,817	6,95,28,465	1,77,78,326

(Director)

(Director)

(C.O.O)

(GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 10 Non-current investments

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
Unquoted		
Investment in equity instruments (fully paid up)		
(i) of joint venture company-ILD Millennium Private Limited 10,79,999 Class A Equity shares having face value of Rs. 10 each (previous year same)*	4,61,40,636	4,61,40,636
(ii) of joint venture company-ILD Millennium Private Limited 6,55,000 Class B share @ of Rs 100 each (previous year same)	6,55,00,000	6,55,00,000
(iii) of other entity-International Land Developers Pvt Ltd 1,00,00,000 shares @ ₹ 10/- each face value (previous year same)	10,00,00,000	10,00,00,000
(iv) of other entity-Rendezvous Commercial Malls Private Limited 20,000 shares @ ₹ 10/- each face value (previous year same)	20,00,000	20,00,000
(v) of other entity-Goldman Malls Private Limited 3,700 equity shares @ ₹ 10/- each face value (Previous Year: Nil)	37,000	-
(vi) of other entity-Jubiliant Malls Private Limited 4,700 equity shares @ ₹ 10/- each face value (Previous Year: Nil)	47,000	-
Total	21,37,24,636	21,36,40,636

* Class A equity shares are having voting and dividend rights.

Note 11 Long-term loans and advances

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Security deposits		
Unsecured, considered good	8,02,724	3,12,724
(b) Balances with government authorities		
Unsecured, considered good		
(i) FBT Refund	3,472	3,472
(ii) Income Tax Refund	13,41,025	13,41,025
(iii) Scrutiny Fees to DTCP	3,85,000	3,85,000
(c) Other loans and advances (specify nature)		
Unsecured, considered good		
(i) Advance for Land	-	1,43,74,000
(ii) Security Against Land Right	13,58,81,549	17,25,31,142
Total	13,84,13,770	18,89,47,363

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

NEW DELHI

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 12 Inventories

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Work-in-progress-ILD Grand		
Opening Balance	37,96,81,382	23,09,74,528
Add: Transferred from P&L	21,75,17,489	14,87,06,854
Add: additions during the year	30,40,71,215	-
Less: Transferred to Cost of Sale in Profit & Loss Account	45,72,48,019	-
	44,40,22,067	37,96,81,382
(B) Finished Stock- ILD Trade Centre		
Opening Balance	10,71,17,602	20,17,88,566
Add: Transferred from WIP	-	-
Add: Unit Buyback	4,90,72,813	-
Less: Transferred to Cost of Sale in Profit & Loss Account	6,20,46,044	7,50,76,628
Less: Transferred to Capital WIP	-	1,95,94,336
	9,41,44,371	10,71,17,602
Total	53,81,66,438	48,67,98,984

Note 13 Trade receivables

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Due for a period exceeding six months-Unsecured, considered good	1,00,51,320	3,29,76,338
(b) Other Trade receivables-Unsecured, considered good	13,76,671	34,97,918
Total	1,14,27,991	3,64,74,256

Note 14 Cash and cash equivalents

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
Cash on hand	6,33,140	34,06,123
Balances with banks		
(i) In current accounts	5,09,07,396	99,84,435
(ii) In earmarked accounts (Sweep)	1,32,69,825	1,19,14,371
'iii) In deposit accounts		
(a) Fixed Deposit (for Trade Center)*	45,66,500	45,66,500
(b) Fixed deposit (for ILD Grand)**	75,39,010	2,74,99,050
(c) Others Fixed deposit	1,10,116	4,10,75,000
Total	7,70,25,987	9,84,45,478

* Fixed Deposit against Bank guarantee given to Huda (ILD Trade Center) maturing on 18-4-2014 Licence No.457/2006

** includes One Bank Guarantee to DTCP (i) EDC for Rs 210.60L (ii) IDC for Rs. 64.3875L having maturity on 10-2-2016 for Licence No.118/2011

(Director)

(Director)

(C.O.O)

(GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 15 Short-term loans and advances

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Security deposits		
Unsecured, considered good	-	16,54,270
(b) Loans and advances to employees		
Unsecured, considered good	7,11,442	66,397
(c) Prepaid expenses - Unsecured, considered good	1,14,411	1,17,692
(d) Balances with government authorities		
Unsecured, considered good		
(i) Income Tax (Prepaid Tax)	25,00,000	-
(ii) Income Tax (TDS)	15,37,295	5,40,012
(iii) Service Tax credit	88,98,548	-
(e) Others		
Unsecured, considered good		
(i) Mobilisation Advance	8,19,55,208	8,00,03,102
(ii) Advances to Suppliers / Contractor	3,61,16,129	1,87,03,663
(iii) Amount Recoverable from lenders (TDS)	9,85,903	8,46,713
(iv) Service Tax recoverable from customers	30,40,192	6,38,423
Total	13,58,59,127	10,25,70,272

Note 16 Other current assets

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
(a) Accruals		
(i) Interest accrued on deposits	18,25,202	65,67,029
(b) Others		
(i) Contractually reimbursable expenses	-	192
(ii) Others		
Standard Chartered Bank	15,00,000	15,00,000
Total	33,25,202	80,67,221

(Director) (Director)

NEW DELHI CHARTERED ACCOUNTANTS

(C.O.O) (GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 17 Revenue from operations

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
(a) Sales	63,30,29,148	10,53,32,967
(b) Other operating revenues	-3,01,905	16,52,219
Total	63,27,27,243	10,69,85,186

Note 18 Other Income

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
(a) Interest income		
(i) Interest on Booking	4,65,208	41,91,181
(ii) Interest on FDR	32,40,157	41,19,209
(iii) Interest on Sweep A/c	2,29,190	9,43,473
(b) Compensation received under compulsory acquisition	-	1,50,97,046
(c) Leave & Licence Fees	15,04,224	12,57,892
(d) Retention Money w/off		2,98,927
(e) Other Miscellaneous Income	12,17,378	2,86,170
Total	66,56,157	2,61,93,898

Note 19 Cost of materials consumed, Construction & other related cost

Particulars	As at 31 March, 2014	As at 31 March, 2013
	₹	₹
Architect Fees	83,97,000	48,25,165
Cement	81,89,185	43,750
Civil Work	16,29,37,357	77,74,613
Consultancy Charges	1,12,875	-
Consumable Item	47,594	13,781
Excavation Charges	2,02,732	9,15,976
Hire Charges Project	-	12,000
Site Expenses	48,87,075	1,50,601
Steel	11,91,28,648	41,44,954
Water Treatment Plant	1,68,750	-
Total	30,40,71,215	1,78,80,840
Less: Transferred to Inventory - ILD Trade Centre	-	-
Less: Transferred to Inventory - ILD Grand	30,40,71,215	1,78,80,840
Total	-	-

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 20 Employee benefits expense

Particulars		As at 31 March, 2014	As at 31 March, 2013
		₹	₹
Salaries*		2,74,90,600	2,70,75,815
Director Remuneration		2,40,00,000	2,40,00,000
Contributions to provident and other funds		3,44,304	3,79,096
Staff welfare expenses		15,74,861	11,37,291
Provision for Gratuity		5,14,420	3,76,997
Provision for Leave Encashment		17,365	1,18,720
	Total	5,39,41,550	5,30,87,919
Less: Transferred to Inventory - ILD Trade Centre		-	-
Less: Transferred to Inventory - ILD Grand		2,48,84,440	2,77,20,372
	Total	2,90,57,110	2,53,67,547

*Including Reimbursement & Compensation Expenses

Note 21 Finance costs

Particulars		As at 31 March, 2014	As at 31 March, 2013
		₹	₹
(a) Interest expense on:			
(i) Borrowings		10,31,75,311	5,61,24,722
(ii) Others			
Interest On ARP		59,07,253	39,07,083
Interest On Car Loan		13,63,236	12,82,706
Interest on Taxes		80,328	10,326
(b) Other financial expenses			
Processing Charges		39,84,364	-
Bank Charges		3,22,804	15,120
Bank Guarantee Charges		29,68,333	-
	Total	11,78,01,629	6,13,39,957
Less: Transferred to Inventory - ILD Trade Centre		-	-
Less: Transferred to Inventory - ILD Grand		8,87,58,199	5,61,24,722
	Total	2,90,43,430	52,15,235

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

ALM INFOTECH CITY PRIVATE LIMITED
Notes forming part of the financial statements

Note 22 Other Expenses

Particulars	As at 31 March, 2014 ₹	As at 31 March, 2013 ₹
Administration Cost		
AMC Charges	16,000	19,913
Audit Fees	1,05,000	1,05,000
Books & Periodicals	84,891	1,53,608
Bad Debts	1,02,71,438	-
Charity & Donation	-	-
Computer Repair & Maintenance	1,01,627	57,558
Consultancy Fees	-	39,48,956
Conveyance	5,01,678	6,51,414
Conveyance Reimbursement	10,58,113	10,11,006
Customisation Charges	2,62,500	-
Electricity Charges	92,837	12,336
Exhibition Exp.	15,65,430	19,20,188
Fees & Taxes	25,51,261	9,000
Freight & Cartage	75,733	6,883
Hire Charges	18,45,900	14,69,404
Insurance	11,29,923	10,92,989
Interest on TDS	25,844	-
Legal Expenses	93,975	1,01,222
Membership & Subscription	4,41,810	3,26,417
Office Exp	2,012	-
Office Maintenance	55,07,491	-
Postage & Courier	1,30,392	1,38,426
Printing & Stationary	10,59,186	9,62,194
Professional Charges	66,67,503	-
Registry Expenses	11,73,832	16,59,062
Rent	20,56,000	33,99,367
Repairing & Maintenance-Others	5,96,102	6,89,895
Security Charges	6,76,041	5,98,553
TDS Demand	-	7,491
Telephone	13,92,247	15,22,437
Tour & Travels	7,00,051	8,01,595
Vehicle Running & Maint	22,23,124	29,82,735
Government Authority Fees :		
External Development Charges	5,03,00,000	39,81,282
Internal Development Charges	65,70,000	56,98,005
Labour Cess	-	17,53,100
Licence Fees	3,38,616	10,00,905
Selling Expenses		
Advertisement	1,20,43,366	99,03,285
Brokerage Charges	3,01,50,580	1,85,38,917
Business Promotion	33,27,377	39,53,816
Inspection Charges	10,690	-
Miscellaneous Expenses	12,927	5,646
Pooja Exp	7,100	24,001
Short & Excess	-	10
Signage Charges	-	3,18,750
Tax on Purchases	54,975	77,317
Testing Charges	1,49,741	-
Total	14,53,73,313	6,89,02,683
Less: Transferred to Inventory - ILD Trade Centre	-	-
Less: Transferred to Inventory - ILD Grand	10,38,74,850	4,69,80,920
Total	4,14,98,463	2,19,21,763

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)

24.7 Revenue recognition

Revenue from real estate project is recognised on the 'Percentage of Completion Method' of accounting in accordance with the 'Guidance Note on Accounting for Real Estate Transactions' issued by ICAI.

The Company had received the Licence to develop it's new project named 'ILD Grand' during the previous year.

Estimated Cost of the Project ILD GRAND is Rs. 160.5 Crores Approx. Expenses incurred as at 31-03-2014 is Rs.90.12 Crores. So Percentage completion to recognise the Revenue and its corresponding Cost to the Profit and Loss Account during the financial year as per Revised Guidance note has been achieved. Hence management has recognised the Revenue during the current financial year as per the guidance note

24.8 Other income

Interest income is accounted on accrual basis.

24.9 Tangible fixed assets

Fixed assets are stated at cost of acquisition less accumulated depreciation. Cost includes purchases price and all other attributable cost to the assets to bring its working condition.

24.10 Investments

Investments that are by their nature readily realisable and are intended to be held for not more than one year from the date on which such investments are made are classified as current investments. A long term investment is an investment other than a current investment.

Current investments are stated at lower of cost or market value. Long-term investments are stated at cost and provision for diminution in their value, other than temporary, is made in the accounts.

24.11 Employee benefits

Defined benefit plans

For defined benefit plans in the form of gratuity fund, the cost of providing benefits is determined using the Projected Unit Credit method, with actuarial valuations being carried out at each Balance Sheet date. Actuarial gains and losses are recognised in the Statement of Profit and Loss in the period in which they occur. Past service cost is recognised immediately to the extent that the benefits are already vested and otherwise is amortised on a straight-line basis over the average period until the benefits become vested. The retirement benefit obligation recognised in the Balance Sheet represents the present value of the defined benefit obligation as adjusted for unrecognised past service cost, as reduced by the fair value of scheme assets. Any asset resulting from this calculation is limited to past service cost, plus the present value of available refunds and reductions in future contributions to the schemes.

Short-term employee benefits

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognised during the year when the employees render the service. These benefits include performance incentive and compensated absences which are expected to occur within twelve months after the end of the period in which the employee renders the related service. The cost of such compensated absences is accounted as under :

(a) in case of accumulated compensated absences, when employees render the services that increase their entitlement of future compensated absences; and

(b) in case of non-accumulating compensated absences, when the absences occur.

Long-term employee benefits

Compensated absences which are not expected to occur within twelve months after the end of the period in which the employee renders the related service are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date less the fair value of the plan assets out of which the obligations are expected to be settled. Long Service Awards are recognised as a liability at the present value of the defined benefit obligation as at the Balance Sheet date.

24.12 Borrowing costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are considered as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to the profit and loss account as incurred.

Director Director

(C.O.O) (GM-Accounts & Taxation)

24.13 Earnings per share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

Earning per share (Basic & Diluted) have been restated for previous year as company has issued bonus equity shares during the reporting period.

24.14 Taxes on income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

24.15 Provisions and contingencies

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Contingent liabilities are disclosed in the Notes.

Director | Director

(C.O.O) | (GM-Accounts & Taxation)

Balances outstanding at the end of the year

Investment In Equity			
International Land Developers Private Limited	Entities in which KMP have significant influence	10,00,00,000	10,00,00,000
Rendezvous Commercial Malls Private Limited	Entities in which KMP have significant influence	20,00,000	20,00,000
Goldman Malls Private Limited	Entities in which KMP have significant influence	37,000	-
Jubiliant Malls Private Limited	Entities in which KMP have significant influence	47,000	-
ILD Millennium Private Limited	Entities in which KMP have significant influence	11,16,40,636.00	11,16,40,636.00
Security Against Land Right Given			
International Land Developers Private Limited	Entities in which KMP have significant influence	54,02,012	5,68,51,605
Jubiliant Malls Private Limited	Entities in which KMP have significant influence	9,55,79,316	8,07,79,316
ALM Housing & Construction Company Private Limited	Entities in which KMP have significant influence	1,99,00,000	1,99,00,000
Goldman Malls Private Limited	Entities in which KMP have significant influence	1,50,00,221	1,50,00,221
Director Remuneration			
Mr. Alimuddin	KMP	(2,46,535)	5,65,796
Mrs. Nuzhat Alim	KMP	(2,52,200)	1,00,000
Salary Payable			
Mr. Salman Jalaluddin Akbar	Relative of Director	95,000	40,000

Note: Related parties have been identified by the Management.

(Director) (Director)

(C.O.O) (GM-Accounts & Taxation)