

**ELAN LIMITED**  
**BALANCE SHEET AS AT 31<sup>ST</sup> MARCH 2019**

	NOTE NO.	AS AT 31.03.2019	AMOUNT (IN Rs.) AS AT 31.03.2018
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>SHAREHOLDER'S FUNDS</u></b>			
a) SHARE CAPITAL	3	6,950,000.00	5,000,000.00
b) RESERVE & SURPLUS	4	(452,495,316.41)	(468,308,536.61)
<b>2 <u>NON-CURRENT LIABILITIES</u></b>			
a) LONG-TERM BORROWINGS	5	722,890,499.96	424,111,071.66
b) OTHER LONG-TERM LIABILITIES	6	1,478,393,242.00	708,467,878.46
<b>3 <u>CURRENT LIABILITIES</u></b>			
a) OTHER CURRENT LIABILITIES	7	75,195,317.63	23,213,062.55
		<b>1,830,933,743.18</b>	<b>692,483,476.06</b>

**TOTAL**

**I. ASSETS**

<b>1 <u>NON-CURRENT ASSETS</u></b>			
a) PROPERTY, PLANT AND EQUIPMENT	8	8,970,430.16	10,924,188.16
i) TANGIBLE ASSETS		213,783.00	61,121.00
ii) INTANGIBLE ASSETS		6,400,000.00	-
iii) CAPITAL WORK-IN-PROGRESS		140,000.00	-
iv) INTANGIBLE ASSETS UNDER DEVELOPMENT	9	2,600,000.00	-
b) NON-CURRENT INVESTMENTS	10	2,241,970.00	906,436.00
c) DEFERRED TAX ASSETS (NET)	11	213,742,944.00	147,377,091.00
d) LONG-TERM LOANS & ADVANCES	12	7,037,084.00	-
e) OTHER NON-CURRENT ASSETS			
<b>2 <u>CURRENT ASSETS</u></b>			
a) INVENTORIES	13	1,571,327,613.49	501,909,633.49
b) TRADE RECEIVABLES	14	4,545,000.00	4,520,000.00
c) CASH & CASH EQUIVALENTS	15	2,904,251.88	1,035,766.69
d) SHORT-TERM LOANS & ADVANCES	16	6,176,587.55	124,024.00
e) OTHER CURRENT ASSETS	17	4,634,079.10	25,625,215.72
		<b>1,830,933,743.18</b>	<b>692,483,476.06</b>

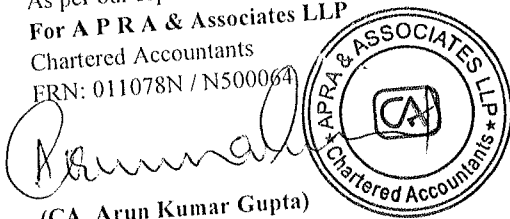
**TOTAL**

1-2

Significant Accounting Policies  
Accompanying Notes form an integral part of the financial statements.

As per our separate report of even date.

**For A P R A & Associates LLP**  
Chartered Accountants  
ERN: 011078N / N500064



(CA. Arun Kumar Gupta)  
Partner  
M. No. 089657

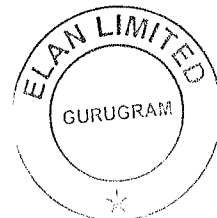
Place: New Delhi  
Date : 27.09.2019

For and on behalf of the Board of Directors

*Ravish Kapoor*

(Ravish Kapoor)  
Director  
DIN: 02958473

(Akash Kapoor)  
Director  
DIN: 02958550



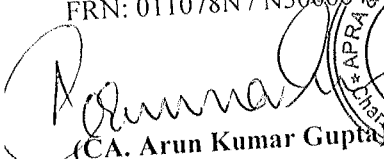
**ELAN LIMITED**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31<sup>st</sup> MARCH' 2019**

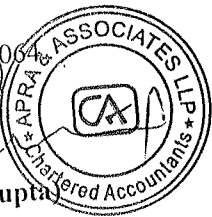
	NOTE NO.	AMOUNT (IN Rs.)	
		For the Year Ended 31.03.2019	For the Year Ended 31.03.2018
<b>INCOME</b>			
a) REVENUE FROM OPERATIONS	18	29,46,48,932.00	21,94,13,118.00
b) OTHER INCOME	19	1,32,79,479.62	9,29,81,462.00
<b>TOTAL INCOME</b>		<b>30,79,28,411.62</b>	<b>31,23,94,580.00</b>
<b>EXPENSES</b>			
(a) PROJECT COSTS	20	5,28,80,929.00	9,44,40,970.00
(b) EMPLOYEE BENEFIT EXPENSES	21	3,56,74,437.00	2,54,80,632.00
(c) FINANCE COST	22	4,71,719.45	6,12,386.00
(d) DEPRECIATION & AMORTIZATION EXPENSE	23	37,40,447.00	15,12,230.00
(e) OTHER EXPENSES	24	20,06,83,192.97	19,20,85,707.54
<b>TOTAL EXPENSES</b>		<b>29,34,50,725.42</b>	<b>31,41,31,925.54</b>
<b>PROFIT BEFORE TAX (I-II)</b>		1,44,77,686.20	(17,37,345.54)
<b>TAX EXPENSE</b>			
CURRENT TAX		15,61,746.00	-
DEFERRED TAX EXPENSE/(INCOME)		(13,35,534.00)	(2,20,746.00)
MAT CREDIT ENTITLEMENT		(15,61,746.00)	-
<b>PROFIT/ (LOSS) FOR THE PERIOD (III-IV)</b>		<b>1,58,13,220.20</b>	<b>(15,16,599.54)</b>
<b>EARNING PER EQUITY SHARE</b>			
(1) BASIC		316.26	(30.33)
(2) DILUTED		316.26	(30.33)

1-2

Significant Accounting Policies  
 Accompanying Notes form an integral part of the financial statements.

As per our separate report of even date.  
**For A P R A & Associates LLP**  
 Chartered Accountants  
 FRN: 011078N / N50006


  
**CA. Arun Kumar Gupta**  
 Partner  
 M. No. 089657



For and on behalf of the Board of Directors

*Ravish Kapoor*

(Ravish Kapoor)  
 Director  
 DIN: 02958473

  
 (Akash Kapoor)  
 Director  
 DIN: 02958550

Place: New Delhi  
 Date : 27.09.2019