



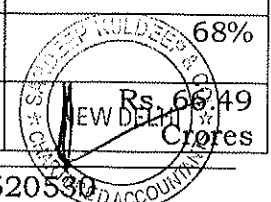
SANDEEP KULDEEP & CO.
CHARTERED ACCOUNTANTS

Ref. No. SKC/2019-20/047

TO WHOM SO EVER IT MAY CONCERN

This is to certify that V.K. MOTORS PRIVATE LIMITED, Address at Sector-11, Sohna Road, Gurugram, has incurred the total expenditure of Rs. 77.02 crores towards project "Global Hill View" for construction of 752 flats upto 30 Sept, 2019

S. No.	Particulars	Total Cost Estimated in crores	Amount incurred (Actual out-flow) up to 25-03-2019	Amount incurred (Actual out-flow) 26-03-2019 To 30-09-2019	Total Amount incurred (Actual out-flow) up to 30-09-2019
1	2	3	4	5	6
1	<u>Land Cost</u>	14.41	14.41	0	14.41
	SUB TOTAL Rs.	<u>14.41</u>	14.41	0	<u>14.41</u>
2	<u>Govt. Charges</u>	7.50	5.17	0.85	6.02
	SUB TOTAL Rs.	7.50	5.17	0.85	6.02
S. No.	Particulars	Total Cost Estimated in crores	Amount incurred (Actual out-flow) up to 25-03-2019	Amount incurred (Actual out-flow) 26-03-2019 To 30-09-2019	Total Amount incurred (Actual out-flow) up to 30-09-2019
1	2	3	4	5	6
3	<u>Cost of Development / Cost of construction</u>	92.10	32.04	24.55	56.59
	SUB TOTAL DEVELOPMENT COST Rs	92.10	32.04	24.55	56.59
4	Total cost (Row 1 + Row 2 + Row 3)	114.01	51.62	25.40	77.02
5	% completion of Construction Work completed (as per Project Engineer/Architect's Certificate)		45.00%	20%	65%
5a	% completion of total project (51.61/114.00*100)	45%	45%	22%	68%
6	Total amount received from allottees		Rs. 40.50 Crores	Rs. 25.99 Crores	Rs. 66.49 Crores



Delhi Office: G-20/220, Sector-7, Rohini, Delhi-110085. Ph. 011-40520530
 Gurgaon Office: 611, DLF City Court Sikandarpur, Gurgaon-122002 Ph.0124-4081039
 Email ID:- caskcindia@gmail.com, baljeet@caskc.co.in



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6a	70% Amount to be deposited in Designated Account (0.7*Row 6)		Rs. 28.35 Crores	Rs. 18.193 Crores	Rs. 46.543Crores
6b	Total amount deposited in designated A/c		Rs. 28.65 Crores	Rs. 21.45 Crores	Rs. 50.11 Crores
7	Amount that can be withdrawn from Designated a/c (114.11*20%)		51.30 Crores	22.82 Crores	74.12 Crores
8	Amount actually withdrawn till date of this certificate as per the books of Accounts and Bank Statement		Rs. 28.59 Crores	Rs. 21.51 Crores	Rs. 50.11 Crores
9	Opening balance in Designated A/c		Nil	Rs. 0.06 Crores	Nil
10	Balance available in Designated A/c.		Rs. 0.06 Crores	Rs. 0.00 Crores	Rs. 0.0 Crores
11	Amount that can be withdraw from Designated A/c (Column 7-Column 8)		22.71	Rs. 1.31 Crores	Rs. 24.02Crores

Source of Information

The Source of information includes:

- Audited Financial Statements for financial year ended 31.03.2019 has been analysed from actual numbers upto 31.03.2019 and Projected Statement as provided by management has been relied upon for future receivable and expenditure. Projected data has been compiled from estimates provided by the management and we are unable to comment on same.
- Unaudited and provisional Book of accounts as at 30.09.2019.
- In the addition to the above we have also obtained such other information and explanation, which were considered relevant for the purpose of certificate.

Distribution of Certificate

The certificate has been prepared exclusively for the management of the company. It should not be used, reproduced or circulated to any other person or for any other purpose other than as mentioned below, in whole or in part, without the prior written consent of the Management. We are aware that this certificate may be submitted to DTCP Department, Chandigarh.



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We trust the above meets your requirements. Please feel free to contact us in case you require any additional information or clarifications.

Yours faithfully

For Sandeep Kuldeep & Co
Chartered Accountants
ICAI Firm Reg. No. 015163N



(Sandeep Jain)
Partner
M. No.: 094847
Place: New Delhi
Date: 08.11.2019