

Amount in INR

| Particulars. | Note No. | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|--|----------|---|--|
| I. EQUITY AND LIABILITIES | | | |
| (1) Shareholder's Funds | | | |
| (a) Share Capital | 3 | 1,01,50,000 | 1,01,50,000 |
| (b) Reserves and Surplus | 4 | 22,51,411 | 15,98,738 |
| | | 1,24,01,411 | 1,17,48,738 |
| (2) Share application money pending allotment | | - | - |
| (3) Non-Current Liabilities | | | |
| (a) Long-term borrowings | 5 | 14,61,46,682 | 3,38,15,000 |
| (b) Deferred tax liabilities (Net) | | 1,07,099 | - |
| (c) Other Long term liabilities | | - | - |
| (d) Long term provisions | | - | - |
| | | 14,62,53,781 | 3,38,15,000 |
| (4) Current Liabilities | | | |
| (a) Short-term borrowings | | - | - |
| (b) Trade payables | | 27,35,453 | 54,000 |
| (c) Other current liabilities | 6 | 15,27,85,437 | 37,74,985 |
| (d) Short-term provisions | 7 | 1,43,290 | - |
| | | 15,56,64,180 | 38,28,985 |
| Total(1+2+3+4) | | 31,43,19,372 | 4,93,92,723 |
| II. Assets | | | |
| (1) Non-current assets | | | |
| (a) Fixed assets | 8 | - | - |
| (i) Tangible assets | | 54,28,926 | - |
| (ii) Intangible assets | | 1,91,816 | - |
| (iii) Capital work-in-progress | | - | - |
| (iv) Intangible assets under development | | - | - |
| (b) Non-current investments | 9 | 1,97,68,021 | 1,94,02,422 |
| (c) Deferred tax assets (net) | | - | - |
| (d) Long term loans and advances | | - | - |
| (e) Other non-current assets | | - | - |
| | | 2,53,88,763 | 1,94,02,422 |
| (2) Current assets | | | |
| (a) Current investments | | - | - |
| (b) Inventories | 10 | 23,62,19,357 | 2,39,08,548 |
| (c) Trade receivables | 11 | - | - |
| (d) Cash and cash equivalents | 12 | 1,71,95,151 | 14,47,831 |
| (e) Short-term loans and advances | 13 | - | - |
| (f) Other current assets | 14 | 3,55,16,101 | 46,33,922 |
| | | 28,89,30,610 | 2,99,90,301 |
| Total(1+2) | | 31,43,19,372 | 4,93,92,723 |

Significant Accounting Policies & Notes to Accounts form an integral part of the Balance Sheet

1 & 2

As per my report of even date attached.
For Vipin H Sharma & Associates
Chartered Accountants
FRN : 022381N

CA Vipin Sharma
(Partner)
M. No. 512515
Place : Faridabad
Date : 28/08/18



For V.K. Motors Pvt. Ltd. For and on behalf of the Board

JITENDER JANGHU
Director
DIN 00967195

JITENDER KUMAR
Director
DIN 00370168

Director

Director

V.K.MOTORS PRIVATE LIMITED
DELHI ALWAR ROAD, SOHNA DISTT GURGAON
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018

Amount in INR

| Particulars | Note No. | Year ended 31-03-2018 | Year ended 31-03-2017 |
|---|----------|-----------------------|-----------------------|
| Revenue from operations | | - | - |
| Other Income | 15 | 22,77,962 | 15,85,993 |
| Total Revenue | | 22,77,962 | 15,85,993 |
| Expenses | | | |
| Cost of materials consumed | | - | - |
| Purchase of Stock-in-Trade | | - | - |
| Changes in inventories of finished goods, work-in-progress and Stock-in-Trade | | - | - |
| Employee benefit expense | 16 | - | 2,80,436 |
| Financial costs | 17 | 53,773 | 363 |
| Depreciation and amortization expense | | 1,59,624 | - |
| Other expenses | 18 | 11,61,503 | 7,70,955 |
| Total Expenses | | 13,74,900 | 10,51,754 |
| Profit before exceptional and extraordinary items and tax | | 9,03,062 | 5,34,239 |
| Exceptional Items | | - | - |
| Profit before extraordinary items and tax | | 9,03,062 | 5,34,239 |
| Extraordinary Items | | - | - |
| Profit before tax | | 9,03,062 | 5,34,239 |
| Tax expense: | | | |
| -Prior Period Adjustment | | - | 451 |
| -Current | | 1,43,290 | - |
| -Deferred | | 1,07,099 | - |
| -Minimum Alternate Tax | | - | - |
| Total Tax Expenses | | 2,50,389 | 451 |
| Profit / (Loss) for the period | | 6,52,673 | 5,33,788 |
| Earning per equity share: | | | |
| -Basic | | 0.64 | 0.53 |
| -Diluted | | 0.64 | 0.53 |

Significant Accounting Policies & Notes to Accounts form an integral part of the Balance Sheet

1 & 2

As per our report of even date attached.
For Vipin H Sharma & Associates
Chartered Accountants
FRN : 022381N

CA Vipin Sharma
(Partner)
M. No. 512515
Place : Faridabad
Date : 28/08/18



For V.K. Motors Pvt. Ltd.

For and on behalf of the Board

JITENDER JANGHU
Director
DIN 00967195

JITENDER KUMAR
Director
DIN 00370168

Note : 3 Share Capital

Amount in INR

| Particulars | | As on 31-03-2018 | As on 31-03-2017 | |
|--|------------------|-------------------------|-------------------------|--------|
| Authorized Capital | | | | |
| 50,00,000 (PY 50,00,000) Equity Shares of ₹ 10/- (PY ₹ 10/-) each | | 30000000 | 30000000 | |
| | | 30000000 | 30000000 | |
| Issued, Subscribed & Paid Up Capital | | | | |
| 10,15,000 (PY 10,15,000) Equity Shares of ₹ 10/- (PY ₹ 10/-) each fully paid up | | 10150000 | 10150000 | |
| Total | | 10150000 | 10150000 | |
| Quantitative Reconciliation of Shares Outstanding | | | | |
| Particulars | | As on 31-03-2018 | As on 31-03-2017 | |
| No. of Shares Outstanding at the Beginning of the Year | | 10,15,000 | 10,15,000 | |
| Add: No. of Shares Issued | | | - | |
| No. of Shares Outstanding at the end of Reporting Period | | 10,15,000 | 10,15,000 | |
| Detail of shareholders holding more than 5% shares | | | | |
| Name of Shareholder | As on 31-03-2018 | | As on 31-03-2017 | |
| | No. of Share | % ge | No. of Share | % ge |
| Kishore Kumar Yadav | - | - | 55,000.00 | 5.42% |
| Vikas Kumar Yadav | - | - | 55,000.00 | 5.42% |
| Dharamvir Singh | - | - | 1,05,000.00 | 10.34% |
| Poonam Yadav | - | - | 4,00,000.00 | 39.41% |
| Seema Devi Yadav | - | - | 4,00,000.00 | 39.41% |
| Breez Builders & Developers Pvt Ltd | 9,10,000.00 | 89.66% | - | - |
| Ishan Verma | 1,05,000.00 | 10.34% | - | - |
| Aggregate number and class of shares allotted as fully paid, during the period of five year, pursuant to contract(s) without payment being received in cash comprise the following : | | | | |
| Class of Share | | As on 31-03-2018 | As on 31-03-2017 | |
| Equity Share (Nos) | | 10,15,000 | 10,15,000 | |

Note : 4 Reserve & Surplus

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--------------------------------|------------------|------------------|
| Profit and Loss Account | 15,98,738 | 10,64,950 |
| Add: Addition during the year | 6,52,673 | 5,33,788 |
| Balance at the end of the year | 22,51,411 | 15,98,738 |
| Total | 22,51,411 | 15,98,738 |

Note : 5 Long Term Borrowings

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---------------------------------------|---------------------|--------------------|
| Secured Loans | | |
| - HDFC Bank Ltd | 47,98,000 | - |
| UnSecured Loans | | |
| - Beejay Traders Pvt Ltd | 1,85,00,000 | 35,00,000 |
| - Orion Realtors | 1,10,00,000 | - |
| - Breez Builders & Developers Pvt Ltd | 11,18,48,682 | 3,02,65,000 |
| - Dharamvir Singh Yadav | - | 50,000 |
| Total | 14,61,46,682 | 3,38,15,000 |

Note : Trades Payable

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|------------------|------------------|------------------|
| Sundry Creditors | 27,35,453 | 54,000 |
| Total | 27,35,453 | 54,000 |

Note : 6 Other Current Liabilities

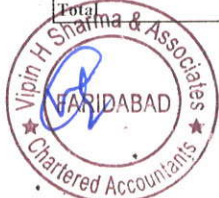
Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|-----------------------------|---------------------|------------------|
| Audit Fee Payable | 27,000 | 30,000 |
| Salary Payable | 10,000 | 2,194 |
| TDS Payable | 6,91,416 | 71,662 |
| Labour Cess Payable | 2,43,123 | - |
| Advance on Booking of Flats | 15,18,13,898 | 36,71,129 |
| Total | 15,27,85,437 | 37,74,985 |

Note : 7 Short Term Provisions

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--------------------------|------------------|------------------|
| Provision for Income Tax | 1,43,290 | - |
| Total | 1,43,290 | - |



For V.K. Motors Pvt. Ltd.

[Signature]
Director

For V.K. Motors Pvt. Ltd.

[Signature]

Director

Note : 9 Non Current Investment

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|-----------------------------|-----------------------|-----------------------|
| FDR for Bank Interest | 1,96,96,640.04 | 1,94,02,422.04 |
| Accrued Interest of FD HDFC | 71,380.90 | - |
| Total | 1,97,68,020.94 | 1,94,02,422.04 |

Note : 10 Inventories

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---------------------------------|------------------------|-----------------------|
| Work-in-Progress:- | | |
| Country Planning (License Fees) | 45,41,976.00 | 37,10,000.00 |
| Other DTCP Payment | 1,90,97,000.00 | 1,90,97,000.00 |
| Administrative Exp. | 1,07,25,386.98 | 11,01,548.00 |
| Land Cost | 14,41,00,000.00 | - |
| Office Expenses | 52,50,000.00 | - |
| Pre-Operative Exp (WIP) | 2,59,50,209.99 | - |
| Site Expenses | 2,65,54,784.00 | - |
| Total | 23,62,19,356.97 | 2,39,08,548.00 |

Note : 11 Trade Recievables

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|----------------|------------------|------------------|
| Sundry Debtors | - | - |
| Total | - | - |

Note : 12 Cash & Cash Equivalent

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--------------|-----------------------|---------------------|
| Cash in Hand | 4,906.00 | 39,627.00 |
| Cash at Bank | 1,71,90,245.41 | 14,08,204.40 |
| Total | 1,71,95,151.41 | 14,47,831.40 |

Note : 13 Short Terms Loans and Advances

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|--------------|------------------|------------------|
| | | |
| Total | - | - |

Note : 14 Other Current Assets

Amount in INR

| Particulars | As on 31-03-2018 | As on 31-03-2017 |
|---|-----------------------|---------------------|
| Other Current Assets | 10,177.00 | 10,177.00 |
| Staff Advance | - | 30,000.00 |
| Aero Servey Pvt Ltd | - | 34,500.00 |
| Ponam Yadav Advance | - | 13,50,000.00 |
| Security Deposit Department of Mines & Geology | 47,876.00 | - |
| Security Deposit Of Industries & Commerce Haryana | 5,00,000.00 | - |
| Security with DHBVN | 1,00,645.00 | 1,00,645.00 |
| Security Deposit For Rent | 1,65,000.00 | - |
| GST Receivable | 1,46,110.77 | - |
| Seema Rani (Advance) | - | 18,50,000.00 |
| HDFC Bank Credit Card | 7,629.67 | - |
| Advance For Construction Work | 3,30,87,905.00 | - |
| Advance For Capital Equipment | 11,00,000.00 | 11,00,000.00 |
| TDS Receivables | 3,50,757.80 | 1,58,599.60 |
| Total | 3,55,16,101.24 | 46,33,921.60 |



For V.K. Motors Pvt. Ltd.

Director

For V.K. Motors Pvt. Ltd.

Director

V.K.MOTORS PRIVATE LIMITED
Notes forming part of the Profit & Loss Accounts

Note : Revenue from Operations

Amount in INR

| Particulars | Year ended 31-03-2018 | Year ended 31-03-2017 |
|--------------|-----------------------|-----------------------|
| | - | - |
| Total | - | - |

Note : 15 Other Income

Amount in INR

| Particulars | Year ended 31-03-2018 | Year ended 31-03-2017 |
|-----------------|-----------------------|-----------------------|
| Interest On FDR | 18,65,362.00 | 15,85,992.88 |
| Other Income | 4,12,600.00 | - |
| Total | 22,77,962.00 | 15,85,992.88 |

Note : 16 Employment Benefit Expenses

Amount in INR

| Particulars | Year ended 31-03-2018 | Year ended 31-03-2017 |
|--------------|-----------------------|-----------------------|
| Salary | | 2,80,436.00 |
| Total | - | 2,80,436.00 |

Note : 17 Financial Costs

Amount in INR

| Particulars | Year ended 31-03-2018 | Year ended 31-03-2017 |
|-----------------|-----------------------|-----------------------|
| Bank Charges | 31,738.00 | 363.00 |
| Processing Fees | 13,000.00 | - |
| Interest On TDS | 9,035.00 | - |
| Total | 53,773.00 | 363.00 |

Note : 18 Other Expenses

Amount in INR

| Particulars | Year ended 31-03-2018 | Year ended 31-03-2017 |
|------------------------------|-----------------------|-----------------------|
| Audit Fees | 30,000.00 | 30,000.00 |
| Conveyance Expenses | - | 70,961.00 |
| Office Expenses | 11,037.00 | 6,479.00 |
| Stamp Paper & Legal Expenses | 1,07,085.00 | - |
| Telephone Expenses | 38,532.00 | 4,493.00 |
| Advertisement Exp. | - | 72,184.00 |
| Business Promotion Exp. | 95,000.00 | 46,400.00 |
| Fuel Exp. | - | 78,820.00 |
| Printing & Stationary Exp. | 4,78,669.91 | 3,79,490.00 |
| Repairs & Maintenance | 33,307.16 | 1,600.00 |
| Staff Welfare Exp. | 34,606.00 | 76,028.00 |
| Website Exp. | 1,91,800.00 | 4,500.00 |
| Insurance Exp. | 16,466.00 | - |
| AMC Charges | 1,25,000.00 | - |
| Total | 11,61,503.07 | 7,70,955.00 |



For V.K. Motors Pvt. Ltd.

Director

For V.K. Motors Pvt. Ltd.

Director

NOTE 12 Fixed assets

| Description | Gross block | | Depreciation and Amortisation | | Net block | |
|---|----------------------------|-----------------------------|-------------------------------|-----------------------------|-----------------------------|-----------------------------|
| | Balance as at 1 April 2017 | Balance as at 31 March 2018 | Disposals | Balance as at 31 March 2018 | Balance as at 31 March 2017 | Balance as at 31 March 2018 |
| A. Tangible assets (Owned) | | | | | | |
| (a) Computers | - | 2,00,609 | - | 62,221 | 1,38,387.90 | - |
| (b) Furniture & Fixtures | - | 5,31,756 | - | 63,706 | 4,68,050 | - |
| (c) Vehicle | - | - | - | - | - | - |
| (d) Office equipment | - | 48,48,001 | - | 25,513 | 48,22,488 | - |
| (e) Plant & Machinery | - | 55,80,366 | - | 1,51,440 | 54,28,926 | - |
| Sub Total (A) | - | 55,80,366 | - | 1,51,440 | 54,28,926 | - |
| B. Intangible assets (Owned) | | | | | | |
| (a) Goodwill | - | - | - | - | - | - |
| (b) Brands / trademarks | - | 2,00,000 | - | 8,184 | 1,91,816 | - |
| (c) Computer software | - | - | - | - | - | - |
| (d) Manuscripts and publishing titles | - | - | - | - | - | - |
| (e) Mining rights | - | - | - | - | - | - |
| (f) Copyrights, patents and other intellectual property rights, services and copyrights | - | - | - | - | - | - |
| (g) Recipes, formulas, models, designs and prototypes | - | - | - | - | - | - |
| (h) Licenses and Franchise | - | - | - | - | - | - |
| (i) Others (specific nature) | - | - | - | - | - | - |
| (b) Trade Marks | - | - | - | - | - | - |
| Sub Total (B) | - | 2,00,000 | - | 8,184 | 1,91,816 | - |
| Total (A+B) | - | 57,80,366 | - | 1,59,624 | 56,20,742 | - |
| Previous Year | - | - | - | - | - | - |

Deferred Tax Liabilities:-

| | |
|---|------------|
| Depreciation According to Companies Act 2013 | 31-Mar-18 |
| Depreciation According to Income Tax Act 1961 | 1,59,624 |
| Difference | 2,00,222 |
| Deferred Revenue Expenditure | (2,46,598) |
| DTA/DTL | (46,376) |
| | (1,07,999) |

Calculating of DTA/DTL
OPENING 0
DTA/DTL During The period (1,07,999)
Closing Bal (1,07,999)



For V.K. Motors Pvt. Ltd.

Director

For V.K. Motors Pvt. Ltd.

Director

Schedule of Fixed Assets as per the Income Tax

| PARTICULARS | RATE | GROSS BLOCK | | | | | TOTAL | DEPRECIATION FOR THE YEAR | NET BLOCK |
|-----------------------|------|-------------------------|-----------------------------------|-----------------------------------|--------------------------------|-------------------------------|----------|------------------------------|-----------|
| | | WDV as on 01.04.2017 | ADDITION MORE THAN 6 MONTHS | ADDITION LESS THAN 6 MONTHS | DELETION DURING THE YEAR | W.D.V. AS ON 31.03.2018 | | | |
| | | | Rs. | Rs. | Rs. | | | | |
| Computers & Softwares | 40% | - | 1,13,092 | 2,87,517 | - | 4,00,609 | 1,02,740 | 2,97,869 | |
| Car & Vehicle | 15% | - | - | 5,31,756 | - | 5,31,756 | 39,882 | 4,91,874 | |
| Plant & Machinery | 15% | - | - | 48,48,001 | - | 48,48,001 | 3,63,600 | 44,84,401 | |
| Software | 25% | - | - | - | - | - | - | - | |
| Total | | - | 1,13,092 | 56,67,274 | - | 57,80,366 | 5,06,222 | 52,74,144 | |



H. Sharma & Associates

For V.K. Motors Pvt. Ltd.

Director

Director

M/S V K MOTERS PRIVATE LIMITED

NOTES TO THE ACCOUNT FORMING PART OF THE ACCOUNTS FOR THE YEAR
ENDED 31ST MARCH, 2018 AND SIGNIFICANT ACCOUNTING POLICIES AND
PRACTICES

(a) Method of Accounting

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified). Accounting policies not referred to specifically otherwise, are consistent with the generally accepted accounting principal.

(b) Use of Estimates

The preparation of financial statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates and will be recognized in the current and future periods.

(c) Inventory

Inventories are valued at cost or market price whichever is lower after providing for obsolescence and other losses, where considered necessary.

(d) Fixed Assets and Depreciation

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

Consequent to enforcement of Companies Act, 2013, the Depreciation on fixed assets has been provided as per Schedule II of the said Act taking into account the useful life of the assets as given in the schedule.

(e) Impairment of Assets

The company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the profit



For V.K. Motors Pvt. Ltd. For V.K. Motors Pvt. Ltd.

Director

Director

and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(f) Taxes on Income

- Provision for current tax is made and retained in the accounts on the basis of estimated tax liabilities as per the applicable provisions of the Income Tax Act, 1961 and considering assessment orders and decisions of appellate authorities in company.
- Deferred tax for timing differences between tax profits and book profits is accounted for using the tax rates and laws that have been enacted or substantially enacted as of the balance sheet date. Deferred tax assets are recognized to the extent there is reasonable certainty that these assets can be realized in future. Deferred tax assets or liabilities are reviewed as at each balance sheet date.

(g) Provisions and contingencies

The Company creates a provision when there is a present obligation as a result of the past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote no provision or disclosure is made.

(h) Borrowing Cost

Interest cost on Term Loan is accounted on payment basis.

(i) Related Party Disclosure

- **Details of related party**

- AJAY GOYAL (Director)
- JITENDER JANGHU (Director)
- JITENDER KUMAR (Director)
- ISHAN VERMA (Director)

(j) Sales

During the year the company has recognized revenue of Rs.0/- from sales.

- (k)** There are no earnings & expenditure in Foreign Currency being earned and incurred by the company during the year under audit as well as previous year.



For V.K. Motors Pvt. Ltd.

Director

Director

(i) Payment to Auditors

| Auditor's Remuneration | Current Financial Year | Previous Financial Year |
|------------------------|------------------------|-------------------------|
| Audit Fees | 30,000 | 30,000 |
| Total | 30,000 | 30,000 |

- (m) There was no person employed by the company who was in receipt of remuneration, which in aggregate more than Rs. One crore and two lakh rupees per annum if employed throughout the year of Rs. Eight lakh and fifty thousand rupees per month if employed for a part of the year.
- (n) Debit and credit balances standing in the name of the parties are subject to confirmation of respective parties.
- (o) In the opinion of the management current assets, loans and advances have a value on realization at least equal to the amounts at which these are stated in the balance sheet.
- (p) The previous year figures have been regrouped, rearranged, re-casted, whichever necessary to compare the current year classification.

For V.K. Motors Pvt. Ltd.

[Signature]
Director

For V.K. Motors Pvt. Ltd.

[Signature]

For Vipin H Sharma & Associates
Chartered Accountants
Firm Reg. No-022381N

[Signature]

CA Vipin Sharma
(Partner)

Membership No- 512515



Independent Auditor's Report

To the Members of V K Motors Private Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **V K Motors Private Limited** ('the Company'), which comprise the balance sheet as at 31 March 2018, the statement of profit and loss and a summary of the significant accounting policies and other explanatory information (herein after referred to as "standalone financial statements").

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

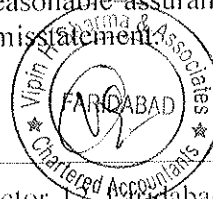
In preparing the financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing as applicable matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations or has no realistic alternative but to do so.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.



VIPIN H SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We are also responsible to conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubts of the entity's ability to continue as going concern. If we conclude that material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify the opinion. Our conclusions are based on the audit evidence obtained up to the date of auditor's report. However, future events or conditions may cause an entity to cease

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

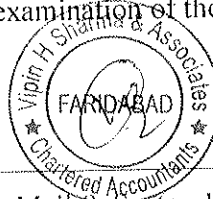
Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

- a) In the case of Balance Sheet, of the State of Affairs of the company as at March 31, 2018.
- b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As The Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act is not applicable to the company , so no requirement of reporting under Companies (Auditor's Report) Order, 2016 .
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

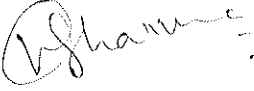


VIPIN H SHARMA & ASSOCIATES

CHARTERED ACCOUNTANTS

- (c) the balance sheet, the statement of profit and loss, dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations on its financial position in its standalone financial statements;
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There is not requirement to transfer any amount to the Investor Education And Protection Fund by the company.

For Vipin H Sharma & Associates
Chartered Accountants
Firm's registration number: 022381N


CA Vipin Sharma
(Partner)
Membership No: 512515

Place: Faridabad
Date: 28/03/18

