

## **INDEPENDENT AUDITOR'S REPORT**

To,  
The Members of,  
Monika Infrastructure Private Limited,

### **Report on the Audit of the Standalone Financial Statements**

#### **Opinion**

We have audited the accompanying standalone financial statements of Monika Infrastructure Private Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2019 and the Statement of Profit and Loss for the year ended on that date, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and the profit for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act, 2013 and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.





### **Management's Responsibility for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with [vi] the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty





exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements.**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the *Annexure -A*, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these standalone financial statements and the operating effectiveness of such controls, refer to our separate Report in "*Annexure B*" to this report.
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



- i) The company does not have any pending litigation which would impact its financial position.
- ii) The company did not have any long term contracts including derivatives contract for which there were any material foreseeable losses.
- iii) There were no amount which required to be transferred to the investor education and protection fund by the company.

**For Tandon & Mahendra**  
**Chartered Accountants**  
**FRN: 003747C**



**Manish Trivedi**  
**(Partner)**  
**M. No. 441170**  
**Place: Delhi**  
**Date : 24.06.2019**



**"Annexure A" to the Independent Auditors' Report**

[Referred to in Paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date]

**I. In respect of property, plant & equipment:**

- a. The Company is maintaining proper records showing full particulars, including quantitative details and situation, of property, plant & equipments.
- b. As explained to us all fixed assets have been physically verified by the management at reasonable intervals, having regard to the size of the company and nature of its assets and no discrepancies were noticed on such physical verification.
- c. As per the records produced before us and explanations provided to us the company does not own any immovable property.

**II. In respect of Inventories:**

Company does not have inventory, therefore clause (ii) of companies (Auditor Report) Order, 2016 are not applicable to the company.

III. The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (ii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.

IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.

V. The Company has not accepted any deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the rules made there under to the extent notified.

VI. The Central Government of India has not specified the maintenance of Cost Records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

**VII. In respect of Statutory Dues-**

a. According to information and explanations given to us and the records of the company examined by us, in our opinion the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Goods and Services Tax, Duty of Customs, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2019 for a period of more than six months from the date on when they become payable.

b. According to the information and explanation given to us, there are no dues of income tax, goods and services tax, duty of customs, cess outstanding on account of any dispute.

VIII. According to the records of the Company examined by us and the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowing to any financial institution or banks or Government or dues to debenture holders as at the balance sheet date.



- IX. The Company has not raised any money by way of initial public offer, further public offer (including debt instruments). The term loan has been applied for the purpose for which they were obtained during the year under review.
- X. During the course of our examination of books and records of the company, carried out in accordance with the generally accepted auditing standards in India, and according to the information and explanation given to us, we have neither come across any instance of material fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- XI. The Company has not paid or provided for managerial remuneration during the year under review accordingly the provisions of clause 3(xi) of the Order are not applicable to the company.
- XII. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- XIII. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 wherever applicable, and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- XIV. The company has not made any preferential allotment or private placement of shares of fully or partially convertible debentures during the year under review. Accordingly the provisions of clause 3(xiv) of the Order are not applicable to the Company.
- XV. The company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly the provisions of Clause 3(xv) are not applicable to the Company.
- XVI. The company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For Tandon & Mahendra  
Chartered Accountants  
FRN: 003747C

  
  
**Manish Trivedi**  
(Partner)  
M No.441170  
Place: Delhi  
Date: 24.06.2019



**"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Monika Infrastructure Private Limited.**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Monika Infrastructure Pvt. Ltd. ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Tandon & Mahendra**  
**Chartered Accountants**  
**FRN: 003747C**



**Manish Trivedi**  
**(Partner)**  
**M. No. 441170**  
**Place: Delhi**  
**Date : 24.06.2019**



**MONIKA INFRASTRUCTURE PVT. LTD.**  
**CIN:U70101DL1997PTC088463**  
**BALANCE SHEET AS AT 31st MARCH, 2019**

PARTICULARS	NOTES	AMOUNT (Rs.)	
		As at 31 March 2019	As at 31 March 2018
<b>I. EQUITY AND LIABILITIES</b>			
(1) Shareholder's Funds			
(a) Share Capital	2	80,00,100.00	80,00,100.00
(b) Reserves and Surplus	3	5,70,98,238.16	5,67,91,481.34
(2) Non-Current Liabilities			
(a) Long Term Borrowing	4	84,59,03,846.94	61,04,65,025.80
(3) Current Liabilities			
(a) Trade Payables	5	2,01,137.00	57,30,668.00
(b) Other Current Liabilities	6	35,39,06,590.20	33,76,82,325.29
(c) Short Term Provisions	7	-	84,88,910.00
<b>Total</b>		<b>1,26,51,09,912.30</b>	<b>1,02,71,58,510.43</b>
<b>II. ASSETS</b>			
(1) Non-current Assets			
(a) Property, Plant & Equipment	8	14,21,154.74	22,10,953.08
(b) Non Current Investment	9	1,12,64,48,831.41	88,70,64,937.13
(c) Deferred Tax Asset	10	12,56,018.00	13,24,627.00
(d) Long Term Loans and Advances	11	1,54,58,163.00	1,88,51,910.00
(e) Other Non-Current Assets	12	3,19,051.19	3,19,051.19
(2) Current Assets			
(a) Cash and Cash Equivalents	13	4,84,04,842.45	5,00,95,727.73
(b) Short Term Loans and Advances	14	7,13,18,732.51	6,63,33,648.30
(c) Other Current Assets	15	4,83,119.00	9,57,656.00
<b>Total</b>		<b>1,26,51,09,912.30</b>	<b>1,02,71,58,510.43</b>
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.	2-33		

As per our report of even date attached  
For Tandon & Mahendra  
Chartered Accountants  
Firm Registration No. 003747C  
  
Manish Trivedi  
(Partner)  
Membership No. 441170  
Place : Delhi  
Date : 24.06.2019

For and on behalf of the Board  
For Monika Infrastructure Pvt. Ltd.

*Som Arora*

Som Arora  
Director  
DIN:00162268  
Place : Delhi  
Date : 24.06.2019



Sheel Srivastava  
Director  
DIN:00170663



**MONIKA INFRASTRUCTURE PVT. LTD.**

**CIN:U70101DL1997PTC088463**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH, 2019**

PARTICULARS	NOTES	AMOUNT (Rs.)	
		Year ended 31 March 2019	Year ended 31 March 2018
<b>I REVENUE :</b>			
Revenue from Operation	16	-	3,40,00,000.00
Other Income	17	28,11,103.04	21,30,452.57
<b>Total Revenue</b>		<b>28,11,103.04</b>	<b>3,61,30,452.57</b>
<b>II EXPENSES :</b>			
Purchase of Material	18	-	10,75,19,566.80
Change in Inventories of Stock-in-trade	19	-	74,00,23,980.58
Employee Benefits Expenses	20	20,61,273.00	14,47,753.00
Finance Costs	21	4,45,21,404.97	3,94,09,507.12
Depreciation and Amortization Expenses	8	7,89,798.34	12,50,309.96
Other Expenses	22	46,81,115.20	28,63,378.24
<b>Total Expenses</b>		<b>5,20,53,591.51</b>	<b>89,25,14,495.70</b>
<b>III PROFIT/(LOSS) BEFORE TAX FROM CONTINUING OPERATIONS</b>		<b>(4,92,42,488.47)</b>	<b>(85,63,84,043.13)</b>
Less: Transfer to Capital Work in Progress		4,92,58,688.29	-
Less: Transfer to Investment		-	88,70,64,937.13
<b>IV PROFIT BEFORE TAX</b> (There is no discontinuing operation)		<b>16,199.82</b>	<b>3,06,80,894.00</b>
<b>Tax Expenses :</b>			
a) Current Tax		-	84,88,910.00
b) Excess Provision for Income Tax		3,59,166.00	-
c) Provision for Deferred tax		68,609.00	19,05,563.00
<b>V PROFIT FOR THE YEAR</b>		<b>3,06,756.82</b>	<b>2,02,86,421.00</b>
<b>VI BASIC EARNING PER SHARE (in Rs.)</b>			
Basic		0.38	25.36
Diluted		0.38	25.36
Significant Accounting Policies	1		
Notes are an integral part of the financial statements.	2-33		
<div> <p>As per our report of even date attached For Tandon &amp; Mehendra Chartered Accountants Firm Registration No. 003747C</p>  <p><b>Manish Trivedi</b> (Partner) Membership No. 441170 Place : Delhi Date : 24.06.2019</p> </div> <div> <p>For and on behalf of the Board For Monika Infrastructure Pvt. Ltd.</p> <p><i>Soni Anura</i></p> <p><b>Soni Anura</b> Director DIN:00162268 Place : Delhi Date : 24.06.2019</p> <p><i>Sheel Srivastava</i></p> <p><b>Sheel Srivastava</b> Director DIN:00170663</p>  </div>			



# MONIKA INFRASTRUCTURE PVT. LTD.

## Notes to Financial Statements

### Note:1 SIGNIFICANT ACCOUNTING POLICIES

#### 1.1. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

##### A. SYSTEM OF ACCOUNTING :

The Financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with Generally Accepted Accounting Principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013.

##### B. USE OF ESTIMATES :

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities on the date of financial statements and reported amounts of income and expenses during the period. Although these estimates are based upon management's best knowledge of current events and actions, actual result could differ from these estimates.

##### C. CONSISTENCY :

Accounting Policies have been consistently applied by the Company and are consistent with those used in the previous year.

#### 1.2. PROPERTY, PLANT & EQUIPMENT:

Property, Plant and Equipment are stated at cost, comprising of purchase price, borrowing cost, duty, levies and any direct attributable cost of bringing the assets to their working condition for the intended use but net of recoverable taxes, trade discounts and rebates less accumulated depreciation, amortization and impairment losses.

#### 1.3. DEPRECIATION:

Depreciation has been provided on written down value method on the basis of useful life of the assets in the manner prescribed in Part C of Schedule II to the Companies Act, 2013. Depreciation on addition / deletion of assets during the year are provided on pro-rata basis. Assets costing less than Rs 5000 are charged to profit and loss statement. The fixed assets whose useful life as stipulated in schedule II has expired on the Balance sheet date have been retained at their residual value which is calculated @ 5 % of the original cost.

#### 1.4. INVENTORIES :

Inventories of the company consisting of land being used for a upcoming commercial project. The said land is valued at cost including payments made to statutory/local authorities for various approvals and licenses.

#### 1.5. REVENUE RECOGNITION:

Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rates applicable. Revenue from sales of goods is recognised only when risks and rewards incidental to ownership are transferred to the customer, it can be readily measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods net of excise duty, Sales Tax and GST, Stamp Duty etc.

#### 1.6. PROVISION FOR TAXATION :

##### Current Tax:

Provision is made for income tax, under the tax payable method, based on the liability as computed after taking credit for allowances and exemptions. Adjustments in books are made only after the completion of the assessment. In case of Matters under appeal, due to disallowances or otherwise, full provision is made when the said liabilities are accepted by the company.

##### Deffered Tax:

The tax effect is calculated on the accumulated timing differences at the end of an accounting period based on prevailing enacted regulations. Deffered tax assets are recognised only as there is reasonable certainty that they will be realised and are reviewed for the appropriateness of their respective carrying at each balance sheet date.

Som Arora



Handwritten signature.

**MONIKA INFRASTRUCTURE PVT. LTD.**

**1.7. PROVISION AND CONTINGENCIES :**

The Company creates a provision when there exists a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent Assets are neither recognized nor disclosed.

**1.8. EARNING PER SHARE :**

The Basic and Diluted Earnings Per Share ("EPS") is computed by dividing the net profit after tax for the year by weighted average number of equity shares outstanding during the year.

**1.9. BORROWING COST :**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalisation.

**1.10. CASH AND CASH EQUIVALENTS (FOR THE PURPOSE OF CASH FLOW STATEMENT):**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amount of cash and which are subject to insignificant risk of changes in value.

**1.11. CASH FLOW STATEMENT:**

Cash flow are reported using indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferral or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the company are segregated based on the available information.

**1.12. EMPLOYEE BENEFIT**

(i) Short-term employee benefits are recognised as an expense at the undiscounted amount in the profit and loss account of the year in which the related service is rendered.

(ii) Post employment benefits are recognised as an expense in the profit and loss account for the year in which the employee has rendered services. The expense is recognised at the present value of the amount payable towards contributions. The present value is determined using the market yields of government bonds, at the balance sheet date, at the discounting rate.

(iii) Other long-term employee benefits are recognised as an expense in the profit and loss account for the period in which the employee has rendered services. Estimated liability on account of long-term benefits is discounted to the current value, using the yield on government bonds, as on the date of balance sheet, at the discounting rate.

**1.13. IMPAIRMENT OF ASSETS:**

Impairment is ascertained at each balance Sheet date in respect of cash generating units. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is greater of the net selling price and value in use. In assessing value in use, the estimated cash flows are discounted to their present values based on an appropriate discount factor.

**1.14.** The Policies not specifically mentioned above are in agreement with Accounting Standards issued by The Institute of Chartered Accountants of India.

Som Arora





**MONIKA INFRASTRUCTURE PVT. LTD.**

(Amount in Rs.)

Particulars		As at 31 March 2019	As at 31 March 2018		
Note:2	<b>SHARE CAPITAL</b>				
	<b>AUTHORISED :</b>				
	9000000 Equity Shares (P.Y. 9000000 Equity Shares ) of Rs.10/- each	90,00,000.00	90,00,000.00		
	800010 Equity Shares (P.Y. 800010 Equity Shares ) of Rs.10/- each fully paid up	80,00,100.00	80,00,100.00		
	<b>TOTAL</b>	<b>80,00,100.00</b>	<b>80,00,100.00</b>		
2.1.	The company has only one class of shares referred to as equity shares having a par value of Rs. 10/-each. Each holder of equity shares is entitled to one vote per share.				
2.2	Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period	As at 31st March, 2019	As at 31st March, 2018		
	Equity Share of Rs.10/- each fully paid up:-	Number of shares	Amount (Rs.)	Number of shares	Amount (Rs.)
	Opening Balance	8,00,010.00	80,00,100.00	8,00,010.00	80,00,100.00
	Closing Balance	8,00,010.00	80,00,100.00	8,00,010.00	80,00,100.00
2.3	Details of shares held by shareholders holding more than 5% shares				
	Class of shares/Name of shareholders	As at 31st March, 2019		As at 31st March, 2018	
	Equity Share of Rs.10/- each fully paid up:-	Number of shares held	holding %	Number of shares held	holding %
	(i) Pritveen Kumar Arora	2,66,000.00	33.25	2,66,000.00	33.25
	(ii) Raj Kumar Arora	2,67,010.00	33.38	2,67,010.00	33.38
	(iii) Son Arora	2,67,000.00	33.37	2,67,000.00	33.37



Son Arora



**MONIKA INFRASTRUCTURE PVT. LTD.**

Amount (in Rs.)

Particulars		As at 31 March 2019	As at 31 March 2018
Note:3	<b>Reserves and Surplus:</b>		
	(a) Securities Premium		
	As per last Balance Sheet	3,20,00,000.00	3,20,00,000.00
	Add : Transfer during the year	-	-
	Less : Utilised during the year	-	-
	Closing balance	3,20,00,000.00	3,20,00,000.00
	(b) Profit & Loss Account - As per account annexed		
	As per last Balance Sheet	2,47,91,481.34	45,05,060.34
	Add-Profit(Loss) for the year	3,06,756.82	2,02,86,421.00
	Less-Appropriations	2,50,98,238.16	2,47,91,481.34
	Transfer to Pre-Operative Expenses	-	-
	Closing balance	2,50,98,238.16	2,47,91,481.34
<b>TOTAL</b>		<b>5,70,98,238.16</b>	<b>5,67,91,481.34</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:4	<b>Long-Term Borrowings</b>		
	a) Secured Loan :-		
	(a) Kotak Mahindra Bank- Term Loan A/c	25,41,47,924.94	26,21,27,375.80
	b) Unsecured :-		
	(a) Loans and Advances from Related party	51,30,67,650.00	33,15,67,650.00
	(b) Others Loans and Advances	1,67,70,000.00	1,67,70,000.00
	c) Security Deposits	6,19,18,273.00	-
	<b>TOTAL</b>	<b>84,59,83,846.94</b>	<b>61,04,65,025.80</b>
	4.1. <b>Unsecured Loans:</b>		
	Unsecured loans from related party and other loans and advances are interest free loans repayable on demand. However, as per the mutual understanding with the parties they are not repayable within next 12 months from the balance sheet date.		
	4.2. <b>Default in repayment of principal amount : Nil</b>		
	4.3. <b>Loan from Kotak Mahindra Bank</b>		
	The company has taken secured loan from Kotak Mahindra Bank. The loan is secured by a floating charge on the land held as investment by the company. The loan carries interest rate @ 13.95%. The Loan is repayable in 39 installments with the last installment to be paid in September, 2024.		
	4.4. <b>Default in repayment of principal &amp; interest amount : Nil</b>		
Particulars		As at 31 March 2019	As at 31 March 2018
Note:5	<b>Trade Payables</b>		
	(a) Trade Payables	2,01,137.00	57,30,668.00
	(Other than Micro, Small & Medium Enterprises)		
<b>TOTAL</b>		<b>2,01,137.00</b>	<b>57,30,668.00</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:6	<b>Other Current Liabilities</b>		
	(a) Current Maturities of Long Term Debt		
	Secured Loans (Refer Point No.4.3 & 4.4)	5,64,77,316.60	4,76,59,522.80
	(b) Interest Accrued and due on Borrowings	37,32,435.00	36,87,731.75
	(c) Other Advances	28,13,07,595.00	28,13,07,595.00
	(d) Other Payables		
	(i) Statutory Dues Payable	1,12,954.00	2,24,758.00
	(ii) Outstanding Liabilities for Expenses	4,19,226.60	4,43,531.74
	(iii) Retention Money	1,18,57,063.00	43,58,786.00
	<b>TOTAL</b>	<b>35,39,06,590.20</b>	<b>33,76,82,325.29</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:7	<b>Short Term Provisions</b>		
	Provision for Current Tax	-	84,88,910.00
<b>TOTAL</b>		<b>-</b>	<b>84,88,910.00</b>



Som Anand



H



# **MONIKA INFRASTRUCTURE PVT. LTD.**

NOTE:8 Property, Plant and Equipment

(Amount in Rs.)

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 31.03.18	Additions	Transfer	As at 31.03.19	1 p To 31.03.18	For the year	Adjustment	1 p To 31.03.19	As at 31.03.19	As at 31.03.18
<b>Tangible Assets</b>										
Computer	23,450.00	-	-	23,450.00	22,608.00	-	-	22,608.00	842.00	842.00
ICB Cranes	3,31,800.00	-	-	3,31,800.00	2,400,118.45	25,763.03	-	2,25,881.48	1,05,918.52	1,31,681.55
Car Bently	1,60,000.00	-	-	1,60,000.00	1,39,30,880.95	7,63,728.34	-	1,46,94,609.29	13,05,390.71	20,69,119.05
Water Dispenser	6,500.00	-	-	6,500.00	6,175.00	-	-	6,175.00	325.00	325.00
Weighing Machine	17,438.00	-	-	17,438.00	16,566.10	-	-	16,566.10	871.90	871.90
Printer	6,900.00	-	-	6,900.00	6,555.00	-	-	6,555.00	345.00	345.00
Furniture & Fixture	6,233.00	-	-	6,233.00	5,258.42	306.97	-	5,565.39	667.61	974.58
Voltage Stabilizer	1,35,875.00	-	-	1,35,875.00	1,29,081.00	-	-	1,29,081.00	6,794.00	6,794.00
<b>TOTAL</b>	<b>1,65,28,196.00</b>	<b>-</b>	<b>-</b>	<b>1,65,28,196.00</b>	<b>1,43,17,242.92</b>	<b>7,89,798.34</b>	<b>-</b>	<b>1,51,07,041.26</b>	<b>14,21,154.74</b>	<b>22,10,953.08</b>
Previous Year	1,65,28,196.00	-	-	1,65,28,196.00	1,30,66,932.96	12,50,309.96	-	1,43,17,242.92	22,10,953.08	34,61,263.04
<b>NOTE 8.1</b>	As per the schedule II of Companies Act 2013, Companies are required to compute the depreciation as per the useful life of the asset provided in schedule II, following this concept no depreciation during the year, has been charged on the assets whose useful life span has expired, and thus such assets are standing at their residual value i.e. 5% of the Original cost of the asset.									

NOTE 8.1

As per the schedule II of Companies Act 2013, Companies are required to compute the depreciation as per the useful life of the asset provided in schedule II, following this except no depreciation during the year, has been charged on the assets whose useful life span has expired, and thus such assets are standing at their residual value i.e. 5% of the Original cost of the asset.

*Som Anon*

*H*



**MONIKA INFRASTRUCTURE PVT. LTD.**

Particulars	Gross Block				Net Block	
	As at 31 March 2018	Additions	Disposals	As at 31 March 2019	As at 31.03.2019	As at 31.03.2018
<b>Note:9</b>						
<b>Non Current Investment</b>						
Land at Gurgaon	24,96,23,686.00	1,13,70,000.00	-	26,09,93,686.00	26,09,93,686.00	24,96,23,686.00
<b>Capital Work-in-progress:</b>						
Building at Gurgaon	63,74,41,251.13	22,80,13,894.29	-	86,54,55,145.41	86,54,55,145.41	63,74,41,251.13
<b>TOTAL</b>	<b>88,70,64,937.13</b>	<b>23,93,83,894.29</b>	<b>-</b>	<b>1,12,64,48,831.41</b>	<b>1,12,64,48,831.41</b>	<b>88,70,64,937.13</b>

**9.1** Inventories amounting to Rs. 73,67,04,874.58/- (Land at Wazirabad Rs. 19,45,42,456.00/- & Capital Work in Progress 54,21,62,418.58/-) were converted in to Investments as on 01.04.2017, at cost

*Som Anon*

*HL*





**MONIKA INFRASTRUCTURE PVT. LTD.**

Particulars		As at 31 March 2019	As at 31 March 2018
Note:10	<b>Deferred Tax Assets</b>		
	(a) Deferred Tax Assets :- On account of fixed assets	12,56,018.00	13,24,627.00
	<b>TOTAL</b>	<b>12,56,018.00</b>	<b>13,24,627.00</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:11	<b>Long Term Loans and Advances (Unsecured, Considered Good)</b>		
	(a) Security Deposit	1,54,58,163.00	1,58,51,910.00
	<b>TOTAL</b>	<b>1,54,58,163.00</b>	<b>1,58,51,910.00</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:12	<b>Other Non- Current Assets</b>		
	(a) Pre-Operative Expenses Expenses to be capitalized	3,19,051.19	3,19,051.19
	<b>TOTAL</b>	<b>3,19,051.19</b>	<b>3,19,051.19</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:13	<b>Cash &amp; Cash Equivalent</b>		
	<b>Cash &amp; Bank Balances:</b>		
	(a) Cash in Hand	5,48,804.50	5,50,204.50
	(b) Balances with Scheduled Banks in Current A/c	67,50,506.95	2,08,22,555.23
	(c) Balances with Scheduled Banks in Deposit A/c	4,11,05,531.00	2,87,22,968.00
	<b>TOTAL</b>	<b>4,84,04,842.45</b>	<b>5,00,95,727.73</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:14	<b>Short Term Loans and Advances (Unsecured Considered Good)</b>		
	<b>Other Loans &amp; Advances</b>		
	(a) Advances to Suppliers	75,51,254.00	2,44,25,252.00
	(b) Advance Income Tax and Tax Deducted at Source	2,78,888.00	86,66,382.00
	(c) Service Tax & GST Inputs and Income Tax Refunds	3,82,62,795.93	82,42,014.30
	(d) Others Advances	2,52,25,794.58	2,50,00,000.00
	<b>TOTAL</b>	<b>7,13,18,732.51</b>	<b>6,63,33,648.30</b>
Particulars		As at 31 March 2019	As at 31 March 2018
Note:15	<b>Other Current Assets</b>		
	(a) Prepaid Expenses	4,83,119.00	9,57,656.00
	<b>TOTAL</b>	<b>4,83,119.00</b>	<b>9,57,656.00</b>



Somendra



*[Signature]*

**MONIKA INFRASTRUCTURE PVT. LTD.**

Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:16	<b>Revenue from Operation</b>		
	Sale of Land	-	3,40,00,000.00
	<b>TOTAL</b>	-	<b>3,40,00,000.00</b>
Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:17	<b>Other Income</b>		
	a) Interest on FDR - HDFC Bank	6,000.00	6,618.00
	b) Interest on FDR - Kotak Mahindra Bank	27,88,882.00	21,23,823.04
	c) Sundry Balances Written off	16,221.04	11.53
	<b>TOTAL</b>	<b>28,11,103.04</b>	<b>21,30,452.57</b>
Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:18	<b>Purchases of Stock-in-Trade;</b>		
	Development Charges	-	10,75,19,566.80
	<b>TOTAL</b>	-	<b>10,75,19,566.80</b>
Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:19	<b>Changes in Inventories of Stock-in-trade</b>		
	Opening Stock :		
	Agricultural Land	-	19,78,61,562.00
	Work in Progress (Building under Construction)	-	54,21,62,418.58
	<b>TOTAL</b>	-	<b>74,00,23,980.58</b>
	Closing Stock:		
	Agricultural Land	-	-
	Work in Progress (Building under Construction)	-	-
	<b>TOTAL</b>	-	-
	<b>Changes in Inventories of Stock-in-trade</b>	-	<b>(74,00,23,980.58)</b>
Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:20	<b>Employee Benefits Expenses</b>		
	Salary	20,61,273.00	14,47,753.00
	<b>TOTAL</b>	<b>20,61,273.00</b>	<b>14,47,753.00</b>

Som Arora



*[Handwritten signature]*



**MONIKA INFRASTRUCTURE PVT. LTD.**

Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:21	<b>Finance Costs</b>		
	Interest on Kotak Bank Term Loan	4,40,31,285.34	3,86,95,864.36
	Bank Guarantee Charges	4,90,119.63	7,13,642.76
	<b>TOTAL</b>	<b>4,45,21,404.97</b>	<b>3,94,09,507.12</b>

Particulars		Year Ended at 31 March 2019	Year Ended at 31 March 2018
Note:22	<b>Other Expenses</b>		
	Advertisement Expenses		
	AMC Charges	1,71,656.00	-
	Auditors Remuneration	-	2,500.00
	Bank Charges	10,000.00	10,000.00
	Car Running & Maintenance Expense	1,376.50	3,072.00
	Computer Repair and Maintenance	4,43,600.00	7,40,524.00
	Donation to Trust	38,776.87	-
	DG Hiring Expenses	1,50,000.00	-
	Electricity Expenses	1,44,000.00	1,32,426.00
	Housekeeping Expenses	2,92,571.87	4,29,893.00
	Insurance Expenses	1,99,597.00	1,79,348.00
	Interest on Service Tax	5,50,591.00	5,57,722.00
	Interest on TDS	-	350.00
	Legal Charges	7,030.00	12,835.00
	Printing & Stationery	5,07,650.00	2,268.00
	Professional Charges	75,345.00	42,705.00
	Property Tax	50,000.00	59,500.00
	Rent	7,85,425.00	-
	Telephone Expenses	35,400.00	-
	Watch and Ward Expenses	87,572.64	99,880.76
	<b>TOTAL</b>	<b>11,30,523.32</b>	<b>5,89,954.48</b>
		<b>46,81,115.20</b>	<b>28,63,378.24</b>

22.1. Finance Costs, Employee Benefit Expenses, Depreciation and all other Expenses incurred during the previous year have been transferred to Investment as Capital work in progress as on 31.03.2019

Som Anura



**MONIKA INFRASTRUCTURE PVT. LTD.**

**Note:23** CONTINGENT LIABILITIES :-

The company has provided Bank Guarantee :-

PARTICULARS	Amount
(i) Claims Against the company	Nil
(ii) Guarantees	
a) Director, Town Country planning, Internal Development Works	1,18,19,500.00
b) Dakshin Haryana Bijli Vitran Nigam	2,12,57,430.00
c) Director, Town Country planning, External Development Charges	2,77,08,000.00
(iii) Other money for which the company is contingently liable	Nil

**Note:24** PAYMENT TO AUDITORS :

Particulars	As at 31 March 2019	As at 31 March 2018
As Audit Fees	11,800.00	11,800.00

**Note:25** RELATED PARTY DISCLOSURE

Related Party Disclosures in accordance with the Accounting Standards (AS-18) 'Related Party Disclosure', issued by the Institute of Chartered Accountants of India are as under :

(i) Names of related parties and description of relationship :

Name of the Party	Relationship
(a) Sam Aroon	Director
(b) Sheel Srivastava	Director
(c) Dilbagh Properties Private Limited	Enterprise over which the Director, and its relatives exercise a significant influence

The company undertook the following transaction during the year with the related parties:-

Name of the Party	Particulars	As at 31 March 2019	As at 31 March 2018
(1) Sam Aroon	<b>Loan Taken</b>		
	Opening Balance (Cr.)	33,15,67,650.00	21,70,67,650.00
	Loan received during the year	18,15,00,000.00	11,45,00,000.00
	Loan repaid during the year	-	-
	Closing Balance (Cr.)	51,30,67,650.00	33,15,67,650.00

Name of the Party	Particulars	As at 31 March 2019	As at 31 March 2018
(2) Dilbagh Properties Private Limited	Sale of land at Fair Market Value Sales Consideration	-	2,65,00,000.00

**Note:26** DEFERRED TAX :

Consequent to the Accounting Standard-22 on "Accounting for Taxes on Income", the deferred tax of Rs.68,609.00 Dr. (P.Y Rs.19,05,563.00 Dr) is recognized in the Profit & Loss Account. Deferred Tax Assets and Liabilities (As shown in the brackets above) comprises of following tax effects:

Particulars	As at 31 March 2019	As at 31 March 2018
Fixed Assets	12,56,018.00	13,24,627.00
<b>Total</b>	<b>12,56,018.00</b>	<b>13,24,627.00</b>



*Som Aroon*



*H*



# MONIKA INFRASTRUCTURE PVT. LTD.

Note:27

## EARNING PER SHARE :

Earning Per Share :	As at 31 March 2019	As at 31 March 2018
(a) Profit after tax (Profit attributable to Equity Shareholders)	3,06,756.82	2,02,86,421.00
(b) Weighted average nos. of Equity Shares for Basic / Diluted EPS	8,00,010.00	8,00,010.00
(c) Nominal Value of Equity Share (in Rs.)	10.00	10.00
(d) Basic Earning per Equity Share (in Rs.)	0.38	25.36
(e) Diluted Earning per Equity Share (in Rs.)	0.38	25.36

Note:28

The Company is developing a new Commercial Project by the name and style of "Tapasya Corporate Heights" at its land at Wazirabad, Sec-53, Golf Course Road, Gurgaon. The said project was commenced in the month of April, 2008. The total expenditure amounting to Rs.85,17,67,750.59/- (P.Y. Rs.63,74,41,415/-) has been incurred on project till 31st March, 2019 and the same has been shown as Capital Work in Progress (Building Under Construction) under the head "Investment" in the Balance Sheet. As the construction work is underway therefore the expenses necessary for the existence of the company debited to the Profit & Loss A/c after deducting the other income have also been transferred to the Capital Work in Progress (Building Under Construction) under the head "Investment" in the Balance Sheet amounting to Rs.4,92,28,894.47 (P.Y. Rs.4,28,40,659.75).

Note:29

## AS-17 Segment Reporting

The company is predominantly engaged in the business of real estate sale & purchase of land which is the only business segment in accordance with Accounting Standard-17 (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.

Note:30

## Foreign Exchange :

PARTICULARS	As at 31st March 2019	As at 31st March 2018
Earning in Foreign Exchange	Nil	Nil
Expenditure in Foreign Exchange	Nil	Nil

Note:31

As per the information available with the company no amount is due to Micro, Small and Medium Enterprise as defined under the Micro, Small and Medium Enterprise Development Act, 2006.

Note:32

A land and capital work in progress forming part of stock in trade (Land at Wazirabad and Building under construction at Gurgaon) are being converted into Investment on 01.04.2017 at cost.

Note:33

The figures of previous year have been regrouped recast wherever considered necessary to make them comparable with those of current year.

As per our Report of Even Date Attached

For Tandon & Mahendra

Chartered Accountants

Firm Regn. No. 003747C

Manish Trivedi

(Partner)

Membership No. 441170

Place: Delhi

Date : 24.06.2019

For and on behalf of the Board

For Monika Infrastructure Pvt. Ltd.

Som Arora

Som Arora

Director

DIN:00162268

Place: Delhi

Date : 24.06.2019

Sheel Shrivastava

Director

DIN:00170663



**MONIKA INFRASTRUCTURE PVT. LTD.****CIN:U70101DL1997PTC088463****Cash Flow Statement For the Year Ended on 31st, March, 2019**

Particulars	Amount (Rs.)	
	Current Year	Previous Year
<b>A Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extraordinary Items	16,199.82	3,06,80,894.00
Adjustments For:		
Depreciation for the year	7,89,798.34	12,50,309.96
<b>Operating Profit before Working Capital Changes</b>	<b>8,05,998.16</b>	<b>3,19,31,203.96</b>
Adjustments For:		
(Increase)/Decrease in Long Term Loans & Advances	33,93,747.00	(1,58,71,678.00)
(Increase)/Decrease in Short Term Loans & Advances	(49,85,084.21)	(2,41,46,056.09)
(Increase)/Decrease in Other Current Assets	4,74,537.00	(4,45,088.00)
(Increase)/Decrease in Inventories	-	74,00,23,980.58
Increase/ (Decrease) in Trade Payables	(55,29,531.00)	55,00,187.00
Increase/ (Decrease) in Other Current Liabilities	1,62,24,264.91	4,40,82,420.11
<b>Cash Generated from Operations</b>	<b>1,03,83,931.86</b>	<b>78,10,74,969.56</b>
Adjustments For:		
Direct Taxes Paid	(81,29,744.00)	
<b>Cash flow before extraordinary items</b>	<b>22,54,187.86</b>	<b>78,10,74,969.56</b>
Adjustments For:		
Extraordinary items	-	-
<b>Net Cash From Operating Activities (A)</b>	<b>22,54,187.86</b>	<b>78,10,74,969.56</b>
<b>B Cash Flow From Investing Activities</b>		
Net Sale/(Purchase) of Fixed Assets	-	-
(Increase)/ Decrease in Non Current Investment	(23,93,83,894.29)	(88,70,64,937.13)
<b>Net Cash From Investing Activities (B)</b>	<b>(23,93,83,894.29)</b>	<b>(88,70,64,937.13)</b>
<b>C Cash Flow From Financing Activities</b>		
Increase/(Decrease) in Long Term Borrowing	23,54,38,821.14	12,66,27,375.80
<b>Net Cash From Financing Activities (C)</b>	<b>23,54,38,821.14</b>	<b>12,66,27,375.80</b>
<b>Net Increase in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(16,90,885.29)</b>	<b>2,06,37,408.23</b>
<b>Cash &amp; Cash Equivalents at the beginning of the year</b>	<b>5,00,95,727.73</b>	<b>2,94,58,319.50</b>
<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>4,84,04,842.45</b>	<b>5,00,95,727.73</b>

Notes: (1) Figures in Brackets represents outflows.

As per our report of even date attached

For Tandon &amp; Mahendra

Chartered Accountants

Firm Registration No. 003747C



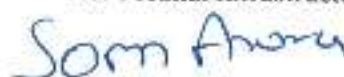
Manish Trivedi

(Partner)

Membership No. 441170

Place : Delhi

Date : 24.06.2019

For and on behalf of the Board  
For Monika Infrastructure Pvt. Ltd.


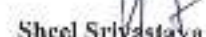
Som Arora

Director

DIN:00162268

Place : Delhi

Date : 24.06.2019



Sheel Srivastava

Director

DIN:00170663





**MONIKA INFRASTRUCTURE PVT. LTD.**  
**LIST NOT FORMING PART OF BALANCE SHEET**

<b>LIST 1</b>	<b>Long Term Borrowing (Unsecured)</b>		
	Particulars	As at 31 March 2019	As at 31 March 2018
	(A) Loans and Advances from related parties Som Arora	51,30,67,650.00	33,15,67,650.00
	<b>TOTAL (A)</b>	<b>51,30,67,650.00</b>	<b>33,15,67,650.00</b>
	(B) Other Loans and Advances (i) Inter Corporate Loans & Advances Vasundhara Text Pvt. Ltd.	1,67,70,000.00	1,67,70,000.00
	<b>TOTAL (B)</b>	<b>1,67,70,000.00</b>	<b>1,67,70,000.00</b>
	(c) Security Deposit Shoppers Stop Ltd.	6,19,18,272.00	-
	<b>TOTAL (C)</b>	<b>6,19,18,272.00</b>	<b>-</b>
	<b>TOTAL (A+B+C)</b>	<b>52,98,57,650.00</b>	<b>34,83,37,650.00</b>
<b>LIST 2</b>	<b>Trade Payables</b>		
	Particulars	As at 31 March 2019	As at 31 March 2018
	ACE Test House	11,016.00	3,672.00
	Ashwath Infotech Pvt. Ltd.	92,589.00	-
	Consolidated Engineering Co.	70,000.00	-
	Dream Maker Construction Pvt. Ltd.	1,575.00	25,80,563.00
	Environmental Design Solutions Pvt. Ltd.	-	1,21,349.00
	R.K. Vidya Control	5,171.00	5,171.00
	Roofers Combate (India) Pvt. Ltd.	9,461.00	9,461.00
	Securite India	-	17,91,003.00
	Trimuceti Electrical	11,325.00	12,19,419.00
	<b>TOTAL</b>	<b>2,01,137.00</b>	<b>57,30,668.00</b>
<b>LIST 3</b>	<b>Other Current Liabilities</b>		
	Particulars	As at 31 March 2019	As at 31 March 2018
	<u>Interest Accrued and due on Borrowings</u>		
	Interest on Term Loan-Kotak Mahindra	37,32,435.00	36,87,731.75
	<b>TOTAL</b>	<b>37,32,435.00</b>	<b>36,87,731.75</b>
	<u>Other Advances</u>		
	Advanced Against Property (Zenica Performance Cars Pvt. Ltd.)	28,13,07,595.00	28,13,07,595.00
	<b>TOTAL</b>	<b>28,13,07,595.00</b>	<b>28,13,07,595.00</b>
	<u>Statutory Dues Payable</u>		
	TDS Payable (Contractor)	1,07,874.00	2,06,958.00
	TDS Payable (Professional)	-	14,800.00
	TDS Payable (Rent)	480.00	-
	TDS Payable (Salary)	4,600.00	-
	<b>TOTAL</b>	<b>1,12,954.00</b>	<b>2,24,758.00</b>
	<u>Outstanding Liabilities for Expenses</u>		
	Tandon & Mahendra (Audit Fee)	10,000.00	10,000.00
	Electricity Expenses Payable	36,270.00	1,44,375.00
	Express Housekeeper Pvt. Ltd.	53,873.00	16,678.00
	Perfect Diesel Generator (DG Hiring Charges Payable)	13,920.00	12,535.00
	Salary Payable	1,68,070.00	1,72,670.00
	Zion Digital Tech Pvt. Ltd. (Printing & Stationary Expenses Payable)	5,800.00	8,561.00
	Telephone Expenses Payable	6,757.68	7,812.74
	Mohit Malik (Legal fees Payable)	-	16,200.00
	Sentinel Securities Pvt. Ltd (Watch & Watch Expenses)	1,44,538.00	55,100.00
	<b>TOTAL</b>	<b>4,19,226.68</b>	<b>4,43,931.74</b>

Som Arora



*[Handwritten signature]*

**MONIKA INFRASTRUCTURE PVT. LTD.**

**Retention Money:**

Sar Buildcon Pvt Ltd	31,45,860.00	31,25,775.00
Trimooriti- Electrical Work	11,11,268.00	54,438.00
Trimooriti- IIT Equipment Work	1,13,856.00	-
Dream Maker	16,48,250.00	7,51,970.00
Scenario India - Plumbing Work & Fire Fighting	7,04,673.00	2,23,430.00
Ashwath Infatech	1,53,492.00	-
Consolidated Engineering Co.	20,05,996.00	-
Hydratech Engineers & Consultants	62,730.00	-
Industrial Equipments Co.	87,324.00	-
Kinetic Hyundai	5,75,892.00	-
Midas Enterprises	12,17,758.00	-
Sobti Contracts	3,74,197.00	-
SP Safe Control Systems	3,19,663.00	-
Sukriti Doors & Hardware	1,33,548.00	-
D.D.Pradhan Plumbing	2,03,173.00	2,03,173.00
<b>TOTAL</b>	<b>1,18,57,063.00</b>	<b>43,58,786.00</b>

**LIST 4 Long Term Loans and Advances**

Particulars	As at 31 March 2019	As at 31 March 2018
<b>Security Deposit:</b>		
Telephone Security	7,300.00	7,300.00
Royalty Security	30,000.00	30,000.00
Electricity Security	31,80,000.00	16,60,000.00
<b>TOTAL</b>	<b>32,17,300.00</b>	<b>16,97,300.00</b>
<b>Mobilisation Advance:</b>		
Mobilisation Advance Civil Work - Dream Maker	4,50,458.00	1,24,024.00
Mobilisation Advance Solar Power - Aryav Green Energy	7,32,375.00	-
Mobilisation Advance Escalators - Kinetic Hyundai	90,60,700.00	-
Mobilisation Advance Electrical Work - Trimooriti	-	12,89,070.00
Mobilisation Advance Aluminium Glazing Work - CEC	15,29,895.00	74,47,584.00
Mobilisation Advance Finishing Work - Sobti Contracts	1,09,759.00	23,17,560.00
Mobilisation Advance Fire Fighting Work - Scenario	-	6,74,462.00
Mobilisation Advance Ventilation Work - Midas enterprises	1,22,270.00	40,66,836.00
Mobilisation Advance Plumbing Work - Scenario	1,20,146.00	4,47,929.00
Mobilisation Advance STP Work - Hydratech Engineers	-	2,61,252.00
Mobilisation Advance Water Tank - Dream Maker	-	4,05,673.00
Mobilisation Advance Landscaping - Sar Buildcon	1,15,220.00	1,15,220.00
<b>TOTAL</b>	<b>1,22,40,861.00</b>	<b>1,71,54,610.00</b>
<b>GRAND TOTAL</b>	<b>1,54,58,163.00</b>	<b>1,88,51,910.00</b>

**LIST 5 Short Term Loans and Advances**

Particulars	As at 31 March 2019	As at 31 March 2018
<b>Other Loans &amp; Advances</b>		
<b>(A) Advances to Suppliers:</b>		
Aryav Green Energy Pvt. Ltd.	13,95,000.00	-
Aquafib Engineering & Services	-	4,50,000.00
Ashwath Infatech Pvt. Ltd.	-	7,95,430.00
D.D.Pradhan & Co. Pvt. Ltd.-Fire	-	20,03,461.00
D.D.Pradhan & Co. Pvt. Ltd.-Plumbing	-	11,09,062.00
JRA Design	-	1,26,405.00
Krishna Creative Developers Pvt. Ltd.	-	1,01,85,400.00
Kinetic Hyundai Elevators & Movement Technologies Ltd	65,30,350.00	-
Mitsubishi Elevators India Pvt. Ltd.	-	76,53,672.00
OM Trading India	-	5,54,822.00
SR Advertising	1,25,000.00	-
Sukriti Doors & Hardware Pvt. Ltd.	91,627.00	-
SP Safe Control Systems Pvt. Ltd.	3,350.00	-
Sudhir Gensets Ltd.	-	9,00,000.00
Sudhir Power Projects Pvt. Ltd.	-	6,43,000.00
Trimooriti Electricals	14,05,927.00	-
<b>TOTAL (A)</b>	<b>75,51,254.00</b>	<b>2,64,25,252.00</b>

Sam Anam



*[Handwritten signature]*



**MONIKA INFRASTRUCTURE PVT. LTD.**

<b>(B) Others:</b>		
Zenica Performance Cars Pvt. Ltd	2,50,00,000.00	2,50,00,000.00
Electricity Expenses Recoverable:		
Electricity Expenses Recoverable	88,401.00	-
Electricity Expenses Recoverable- For Building	99,983.58	-
Electricity Expenses Recoverable- Solbi Contracts	37,410.00	-
<b>TOTAL (B)</b>	<b>2,52,25,794.58</b>	<b>2,50,00,000.00</b>
<b>(C) Tax Deducted at Source &amp; Advance Tax</b>		
TDS deducted On Sale of Land	-	3,40,000.00
TDS deducted- Kank Bank	2,78,888.00	2,12,382.00
Advance Tax	-	81,14,000.00
<b>TOTAL (C)</b>	<b>2,78,888.00</b>	<b>86,66,382.00</b>
<b>(D) Service Tax/ GST Inputs, Income Tax Refunds &amp; Other Recoverable from Revenue Authorities</b>		
Income Tax Refund Due A.Y. 2006-07	14,507.00	14,507.00
Income Tax Refund Due A.Y. 2017-18	2,17,290.21	2,17,290.21
Income Tax Refund Due A.Y. 2018-19	5,36,640.00	-
GST- Credit	1,48,55,988.17	33,80,048.40
SGST- Credit	1,48,55,988.17	33,80,048.40
IGST- Credit	77,82,382.38	12,50,120.29
<b>TOTAL (D)</b>	<b>3,82,62,795.93</b>	<b>82,42,014.30</b>
<b>TOTAL (A+B+C+D)</b>	<b>7,13,18,732.51</b>	<b>6,63,13,648.30</b>

**LIST 6 Purchase of Stock in Trade**

Particulars	As at 31 March 2019	As at 31 March 2018
<b>Development Charges</b>		
Development Charges	-	10,75,19,566.80
Add : Depreciation	-	12,50,309.96
Add : Other Expenses	-	28,63,378.24
Less : Other Income	-	21,30,452.57
<b>TOTAL</b>	<b>-</b>	<b>10,95,02,802.43</b>

**LIST 7 Other Current Assets**

Particulars	As at 31 March 2019	As at 31 March 2018
<b>Prepaid Expenses</b>		
Prepaid AMC Car Bentley	2,79,529.00	7,23,129.00
Prepaid Insurance	2,03,580.00	2,34,527.00
<b>TOTAL</b>	<b>4,83,119.00</b>	<b>9,57,656.00</b>

Som Arora



H

**MONIKA INFRASTRUCTURE PVT. LTD.**

<b>LIST 8 Cash &amp; Cash Equivalents</b>			
	<b>Particulars</b>	<b>As at 31 March 2019</b>	<b>As at 31 March 2018</b>
(a) Cash in Hand		5,48,804.50	5,50,204.50
	<b>TOTAL</b>	5,48,804.50	5,50,204.50
(b) Balances with Scheduled Banks in Current A/c			
	HDFC Bank Ltd. (Gurgaon)	1,61,028.52	1,55,028.52
	HDFC Bank Ltd. (Net Banking)	1,31,112.00	1,79,457.00
	Kotak Mahindra Bank	64,58,366.43	1,93,06,417.71
	Pay Order / D.D. in Hand	-	11,81,652.00
	<b>TOTAL</b>	67,50,506.95	2,08,22,555.23
(c) Balances with Scheduled Banks in Deposit A/c			
	FDR No.4911330584 Kotak Bank-Bank Guarantee	1,89,728.00	1,89,728.00
	FDR No.8811975241 Kotak Bank-Bank Guarantee	27,70,800.00	27,70,800.00
	FDR No.8811975258 Kotak Bank-Bank Guarantee	3,99,000.00	3,99,000.00
	FDR No.8811980900 Kotak Bank-Bank Guarantee	-	32,000.00
	FDR No.4911330591 Kotak Bank-Bank Guarantee	25,18,483.00	25,18,483.00
	FDR No.8811988561 Kotak Bank-Bank Guarantee	58,35,000.00	-
	FDR No.8811989064 Kotak Bank-Bank Guarantee	35,23,723.00	-
	FDR with Kotak Bank	2,21,80,000.00	2,21,80,000.00
	FDR with HDFC Bank	1,00,000.00	100000.00
	Interest accrued on FDR (HDFC)	164.00	164.00
	Interest accrued on FDR (Kotak)	15,48,633.00	5,32,793.00
	<b>TOTAL</b>	4,11,05,531.00	2,87,22,958.00
	<b>GRAND TOTAL</b>	<b>4,84,04,842.45</b>	<b>5,08,95,727.73</b>

Son Aron



*[Handwritten Signature]*